

## **ASX ANNOUNCEMENT**

30th July 2012

### **SCADDAN NOT AFFECTED BY BAN**

Blackham Resources Ltd (ASX Code: **BLK**) advises that its **Scaddan and Zanthus Coal Projects are NOT affected** by the State Government recent ban on coal mining in the Margaret River area.

Some recent media articles have caused some confusion with Investors. As the Company wishes to confirm the recent coal exploration and mining ban only relates to a small portion of the state covering a 230km<sup>2</sup> zone near Margaret River. The Scaddan Coal Project is 550kms from the banned zone. The Zanthus Coal Project is 730kms from the banned zone. Both projects are in very different environmental and social settings to that of Margaret River.

Blackham is currently focusing on the Matilda Gold Project which has 790,000oz gold and includes the Williamson and Matilda gold mines. Blackham is currently estimating the resources over the Matilda Mine with a view to publishing them over the coming weeks. The Company is also planning a drill programme targeting the high grade gold targets below the Williamson Mine.

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#### ***About Blackham***

*Blackham, a Western Australian resources company, is focused on exploration and development at the Matilda and Williamson Gold Mines. It is also evaluating the development of the Scaddan and Zanthus Coal Projects.*

*Blackham recently acquired 100% acquisition the Matilda Gold Project which includes the old Matilda and Williamson Gold Mines in the Wiluna gold belt of Western Australia. The Matilda Gold Project contains 12.8Mt @ 1.9g/t for 790,000oz gold (Table 1). The tenure package covers 40km of strike along the Wiluna Mine sequence which has produced over 4Moz of gold. In addition, the strike of the prospective Coles Shear which hosts the Matilda Deposits has been extended to 10 km. Blackham will have the largest landholding (>600km<sup>2</sup>) in the Mining Centre and one of Western Australia's major Archaean greenstone belts. Blackham is targeting the resources mostly to be converted to reserves in the near term. All deposits are within 26kms by existing haul roads of the Wiluna Gold Plant.*

Table 1: Matilda Gold Project Resource Inventory							
Mining Centre	Indicated		Inferred		Total		Oz. Au
	Tonnes	g/t Au	Tonnes	g/t Au	Tonnes	g/t Au	
Williamson Mine			6,001,000	1.9	6,001,000	1.9	364,000
Regent	738,000	2.5	3,108,000	2.1	3,846,000	2.2	270,000
Matilda Mine			2,067,000	1.2	2,067,000	1.2	79,000
Galaxy			884,000	2.7	884,000	2.7	77,000
<b>TOTAL</b>	<b>738,000</b>	<b>2.5</b>	<b>12,060,000</b>	<b>1.9</b>	<b>12,798,000</b>	<b>1.9</b>	<b>790,000</b>

Blackham is evaluating the development of the Scaddan and Zanthus Coal Projects for coal export and the building of a coal to liquid (CTL) facility. The Scaddan and Zanthus Coal Projects, located near Esperance, Western Australia, contain coal deposits totalling 1.4 billion tonnes (Table 2) with over 10,600 PJ of energy at shallow depth and very low mining costs. The Scaddan Coal Project is surrounded by complimentary infrastructure approximately 60 kilometres north of the town and major port of Esperance and 10 kilometres east of the Esperance to Kalgoorlie highway, gas pipeline and railway line.

**Table 2 - Summary of Lignite Resources**

Project	JORC <sup>1</sup> Resource Category	Total Tonnes (millions)	Blackham Attributable Tonnes (millions)
Scaddan	Measured	80	50
	Indicated	490	340
	Inferred	470	340
Zanthus	Inferred	350	350
<b>Total</b>		<b>1,390</b>	<b>1,080</b>

### Competent Persons Statement

The information contained in the report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves (except for the Regent Mineral Resource) is based on information compiled or reviewed by Mr Greg Miles, who is an employee of the Company. Mr Miles is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Miles has given consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information contained in the report that relates to the Regent Mineral Resource is based on information compiled or reviewed by Mr Aaron Green, of Runge Ltd. Mr Green is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Green has given consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The JORC Code – "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves", the Joint Ore Reserves Committee of the AusIMM AIG and MCA, December 2004.

**ENDS**