



ASX ANNOUNCEMENT
17 May 2012

**BREAKAWAY RESEARCH PRODUCES RESEARCH REPORT ON
BLACKHAM**

Blackham Resources Ltd (ASX Code: **BLK**), (“**Blackham**” or “**the Company**”) is pleased to announce that a commissioned research report has been completed by Breakaway Research and the report is now available on the Company’s website: www.blackhamresources.com.au

As with all analyst reports, this document contains estimates and forecasts prepared by the researcher, extrapolated from information on the Company already in the public domain. Such forecasts do not represent guidance issued by the Company.

For further information on Blackham please contact:

Bryan Dixon
Managing Director
Blackham Resources Limited
Office: +618 9322 6418

David Tasker / Colin Hay
Professional Public Relations
Office: +618 9388 0944

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