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The Company Announcements Office
Australian Securities Exchange Limited

EXTENSIVE GOLD TREND DISCOVERED AT THE BASAWA GOLD PROJECT, LIBERIA

Highlights

- Numerous closely-spaced alluvial gold workings mapped at the Basawa Gold Project in Liberia.
- Systematic reconnaissance soil sampling completed recently.
- Gold anomalism delineated over 6km of strike immediately upstream of alluvial workings.
- Analytical values >1 g/t gold returned from soil sampling, suggesting proximity to primary gold source.
- Major regional structures extend for over 45km of strike, the majority of which are yet to be systematically explored.
- Company holds a 100% interest in this licence which covers 1,131km² of highly prospective, unexplored terrain.

Birimian Gold Limited (ASX:BGS; "Birimian Gold" and the "Company") is pleased to announce that it has delineated two new extensive gold trends in a soil sampling program completed recently at its 100% owned Basawa Gold Project in Liberia. The recent program deliberately targeted the areas immediately upstream of abundant alluvial gold workings in the north-west of the Project area.

Numerous sites of alluvial gold workings have recently been identified and mapped within close proximity of each other. This area was immediately targeted for systematic reconnaissance soil sampling.

The highly anomalous gold trends in the reconnaissance soil sampling data extend for up to 6km of strike. They coincide with major ENE trending structures within the Project area.

These results are extremely significant as this is a new gold district which, until now, has not been recognised by modern exploration companies. The area has never been subjected to systematic exploration, nor has the primary source of the abundant alluvial gold been identified. Given the proliferation and density of alluvial workings, the Company believes the potential to make a significant hard-rock gold discovery is excellent. Detailed follow up work has commenced as the Company aggressively advances this Project.

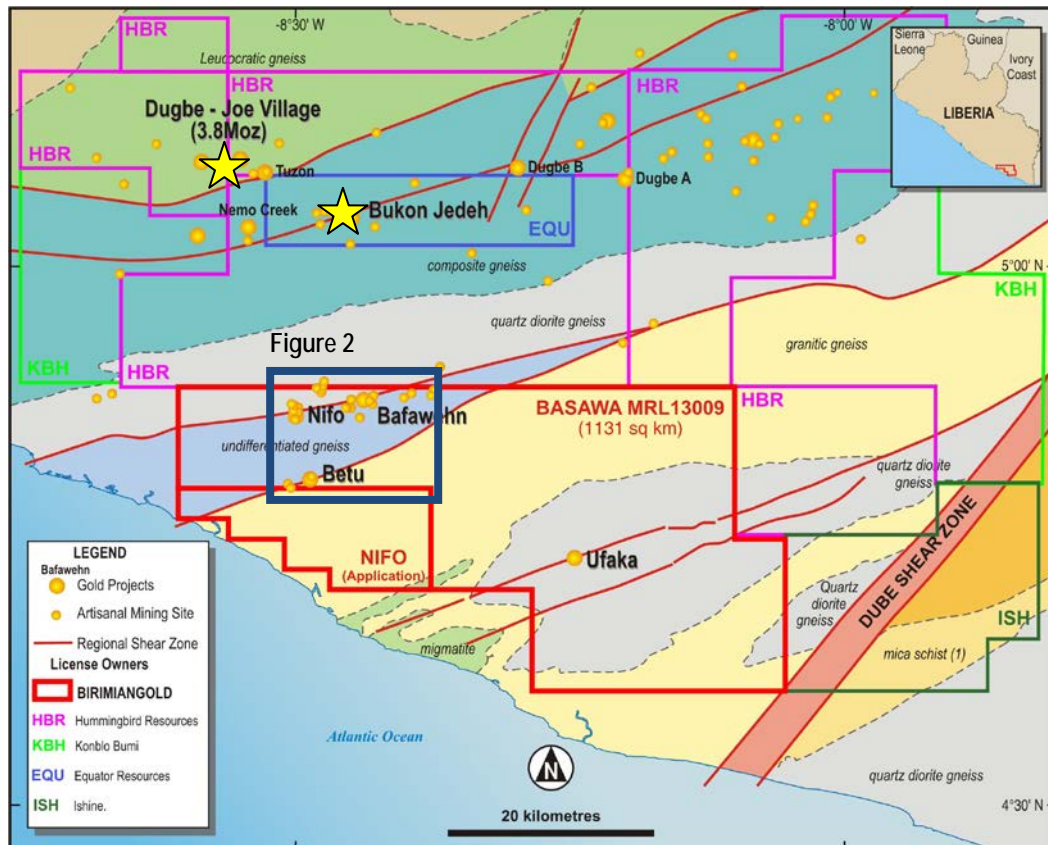


Figure 1. Location of Birimian Gold's Basawa Gold Project in Liberia, relative to other active projects and known gold occurrences. The area illustrated in Figure 2 is highlighted by the dark-blue rectangle.

Basawa Gold Project

The Basawa Gold Project is located in southeastern Liberia, approximately 350 kilometres from Liberia's capital city, Monrovia. The Basawa reconnaissance license covers approximately 1,131km² of highly prospective terrain.

The Project encompasses two unexplored ENE-trending regional structures. Similarly orientated structures host a string of gold deposits and gold occurrences to the north of Basawa, including the 3.8Moz Dugbe-Joe Village Gold Camp (Hummingbird Resources). The mineralised structures extend for approximately 45km of strike within the Company's Basawa Gold Project area (Figure 1), the majority of which remains unexplored.

Recent exploration work by Birimian Gold has been concentrated in the north west of the Project area at the Bafawehn Prospect. The Company recently identified extensive, previously unknown, artisanal workings in this area adjacent to ENE trending gold-bearing structures (Figure 1).

The Company undertook broad spaced (200m x 200m) soil sampling and first pass drainage mapping over an area of 34km². The purpose of this work was to rapidly identify gold trends within the soil profile, in advance of detailed second pass soil sampling prior to drill testing.

Analytical results from this phase of soil sampling are extremely encouraging. Coherent gold in soil anomalies have been identified in two broad trends directly upstream of the artisanal workings (Figure 2).

One of the trends coincides with a regional scale geological structure and consists of a number of discrete gold anomalies which extend over 6km of strike. The eastern end of this trend is constrained by the limit of the soil sampling programme. One sample in particular returned a highly anomalous peak gold value of 1090ppb (>1 g/t gold).

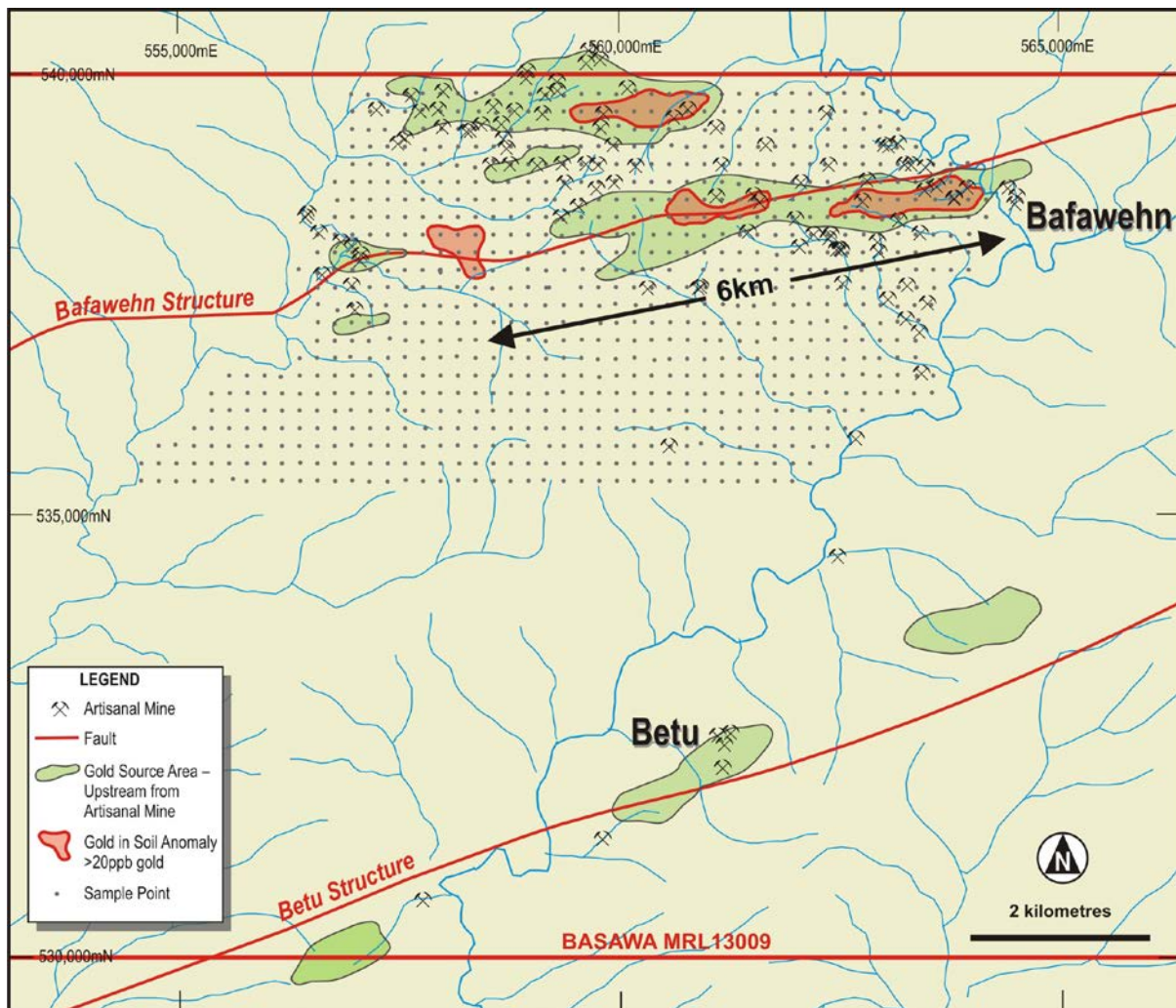


Figure 2. North-west portion of Birimian Gold's Basawa Gold Project, Liberia, showing soil anomalies and artisanal workings.

Ongoing work program

Highly encouraged by the results of the initial phase of exploration work, the Company has commenced a second phase exploration program. This work entails:

- Additional soil sampling at the Bafawehn Prospect to better delineate targets for drill testing.
- Expansion of the reconnaissance soil sampling program along strike of the interpreted mineralised structure at the Bafawehn Prospect.
- First pass soil sampling over a second site, south of the Bafawehn Prospect, near the locality of Betu, where additional artisanal workings in proximity to a second interpreted geological structure have been identified (see Figure 2).

It is anticipated that this follow-up work will be completed during the next two months, with results anticipated toward the end of the second quarter of 2012.



Extensive artisanal alluvial gold workings at the Company's Bafawehn Prospect.

Birimian Gold Limited in Liberia

Birimian Gold Limited (formerly Eagle Eye Metals Limited) holds substantial interests in several highly prospective gold projects in West Africa (Figure 3); a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines.

The Basawa Gold Project covers an area of 1,131km² in a highly prospective emerging new gold district. Initial reconnaissance over a relatively small area has confirmed the gold potential of the Basawa Gold Project and validated the exploration strategy developed by Birimian Gold. The Company intends to expand its reconnaissance work more broadly in Liberia in coming months.

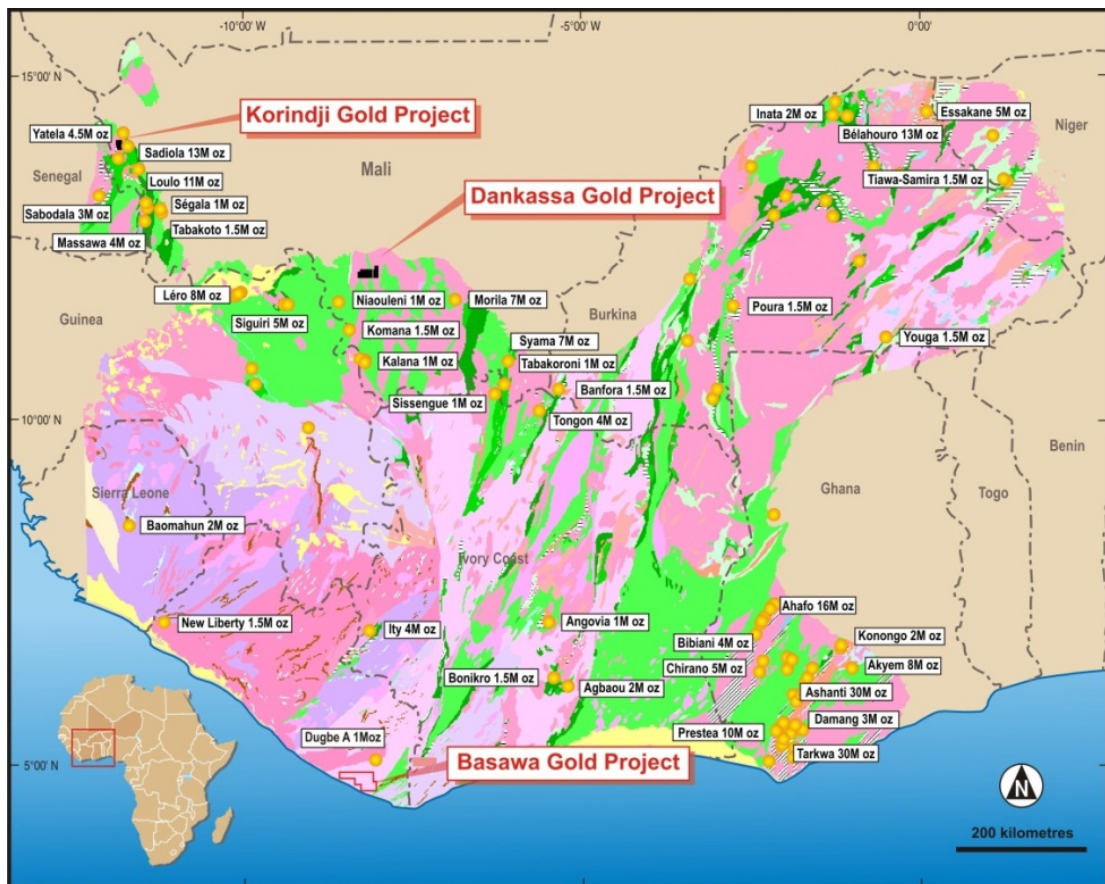


Figure 3. Location of Birimian Gold Project areas.

Yours sincerely

Kevin Joyce
Managing Director
Birimian Gold Ltd

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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