

4 September 2020

US BOARD APPOINTMENT AND OPTION EXERCISE/SHARE SALE

The Board of BetMakers Technology Group Limited (ASX:BET) (“BetMakers” or the “Company”) is pleased to advise that it has taken the next step in its global growth strategy by appointing a highly credentialed director to assist the Company with its international expansion.

Effective today, Matt Davey has joined the Board as BetMakers’ US resident Non-Executive Director and will assist the Board and management with the Company’s growth agenda. Mr Davey brings a deep knowledge of the US gaming and wagering market. Mr Davey was previously CEO of NYX Gaming Group, which was sold to Scientific Games (NASDAQ:SGMS). As CEO of NYX Gaming Group, he developed a successful corporate strategy that generated significant revenue growth, and acquired ten companies, including OpenBet, which powers one of largest aggregate volume of the world's online sports bets, and became one of the leading suppliers of digital gaming content and technology.

Mr Davey said *“I’ve been impressed with how the team at BetMakers has rapidly executed on their growth plans. Having established its position as a key stakeholder in the racing industry, the Company has a tremendous opportunity for expansion in both the mature and emerging international wagering markets. I look forward to working directly with the Board and supporting their global expansion plans.”*

An Appendix 3X for Mr Davey is attached.

Director Exercise of Options & Sale of Shares

BetMakers advises that today it has issued 17,521,224 fully paid ordinary shares (“Shares”), of which:

- 16,667,000 Shares were issued to Todd Buckingham, Managing Director of the Company, on the exercise of that number of unlisted options (“Options”); and
- 854,224 Shares were issued to various employees of the Company on the exercise of 1,361,404 Options issued under the Company’s long term incentive plan under the cashless exercise facility.

Earlier today the Company lodged an Appendix 2A in relation to the quotation of the Shares set out in this announcement. A cleansing notice is also set out below.

BetMakers further advises of the sale of 8.5m Shares by Todd Buckingham. Proceeds from the sale will be partly used to fund the exercise of the 16,667,000 Options and cover the associated tax obligations. Following the transaction, Mr Buckingham’s interest in the Company increases from ~6.5m Shares to ~14.6m Shares.

An Appendix 3Y for Mr Buckingham will be lodged separately.

Mr Buckingham said *“As a founder of BetMakers, I am very proud of what the team has achieved over the last few years and the value that we have created for our shareholders. I am delighted that we have been able to build such a strong business which is now expanding into the US and other markets. I am incredibly excited about the next phase of the Company’s growth strategy and I am exercising my options so that I can continue to participate in the BetMakers growth story.”*



Cleansing Statement

The Company hereby notifies ASX under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act") that:

- (a) today, 4 September 2020, the Company completed the issue and allotment of 17,521,224 Shares;
- (b) the Company issued the securities without disclosure under Part 6D.2 of the Act;
- (c) the Company provides this notice under section 708A(5)(e) of the Act;
- (d) as at the date of this notice:
 - (i) the Company has complied with the provisions of Chapter 2M and section 674 of the Act as they apply to the Company; and
 - (ii) other than as set out in this announcement, there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules and that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

Nick Chan, Non-Executive Chair, authorised the release of this announcement to ASX.

For further information on the Company, please contact:

Charly Duffy
Company Secretary
companysecretary@thebetmakers.com
+ 61 (0) 409 083 780

Jane Morgan
Investor and Media Relations
investors@thebetmakers.com
+ 61 (0) 405 555 618

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BetMakers Technology Group Limited
ABN	21 164 521 395

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Stuart Davey
Date of appointment	4 September 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Tekkorp Holdings LLC	114,706,110 fully paid ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.