

BETMAKERS TECHNOLOGY GROUP LTD ACN: 164 521 395

> Phone: 1300 208 849 Fax: (02) 8330 6357 22 Lambton Road

Broadmeadow NSW 2292

3 July 2020

MONMOUTH PARK RACING SEASON KICKS OFF

- Season launch on Saturday 4th July at 7.25am on AEST
- International distribution through BetMakers' Global Racing Network
- Awaiting final regulatory approval for New Jersey market
- UK and Australian operators to bet on Monmouth Park racing

The Board of BetMakers Technology Group Ltd (ASX:BET) ("BetMakers" or the "Company") is pleased to announce the start of thoroughbred racing at Monmouth Park, New Jersey, U.S., and the subsequent international distribution of the product via BetMakers' Global Racing Network ("GRN").

This will see Monmouth Park racing being available for vision and wagering around the world via BetMakers' GRN connected wagering operators.

The season kicks off on Friday night in New Jersey with a six-race twilight meeting (late evening UK time, Saturday morning in Australia). This is followed by day meets on Saturday and Sunday at the venue.

As previously indicated to the market the company had expected to have final regulatory approval for Fixed Odds betting into New Jersey approved for the launch of the season on 3rd July, however BetMakers and Monmouth Park are still awaiting this approval to launch the U.S. domestic fixed-odds betting service both on track and via licensed operators in the state of New Jersey. While there has been no firm commitment by regulators, the companies are now hopeful approval will be received in time for the Monmouth Park feature meeting on 18th July for Million Dollar Haskell Invitational Stakes day.

BetMakers CEO Todd Buckingham commented on the season launch; "It is a credit to Dennis and his team at Monmouth Park to overcome the challenges faced by the COVID-19 pandemic and produce a strong racing season schedule for BetMakers to distribute around the world. We are really excited about the USD\$1m Haskell Invitational on July 18th and look forward to showcasing this Grade 1 race on behalf of Monmouth Park to a global audience."

"We believe the Fixed Odds product will be well received in New Jersey and we look forward to distributing throughout New Jersey with licensed wagering operators in the state."



Todd Buckingham, Managing Director of BetMakers, authorised the release of this announcement to ASX.

For more information on Monmouth Park please see: https://www.monmouthpark.com. For further information please contact

Charly Duffy
Company Secretary
companysecretary@thebetmakers.com
+ 61 (0) 409 083 780

Jane Morgan Investor and Media Relations investors@thebetmakers.com + 61 (0) 405 555 618

Disclaimer

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may by forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.