

ASX RELEASE - 4 December 2013

DIRECTOR APPOINTMENT - MR PATRICK O'CONNER

Buccaneer Energy Limited ("Buccaneer" or "the Company") is pleased to advise that it has appointed Mr Patrick O'Connor as a non-executive director of the Company effective immediately.

Mr O'Connor is the non-executive Chairman of TFS Corporation (ASX:TFC), non-executive Deputy Chairman of Perilya Limited (ASX:PEM), Chairman of Xceed Resources Limited (ASX:XCD) and Bravura Capital Pty Ltd and a Non-Executive Director of SAS Telecom Pty Ltd.

Mr O'Connor has held the roles of Chairman and for a period Executive Chairman of Perilya Limited, the operator of the Broken Hill mine in NSW Australia, leading up to the change of control by Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd (China's third largest zinc producer). Mr O'Connor also spent 9 years as a director of the Water Corporation in WA, four years as its Chairman and was previously the Managing Director of Macraes Mining Company Limited, during which time he oversaw the development of the Macraes Gold Project and the acquisition of the Reefton Gold Project in New Zealand. Mr O'Connor was also the Chief Executive Officer for Oceana Gold Limited at the time of its listing on the ASX and remained for a period as a non-executive director. Mr O'Connor was a non-executive Director of London listed Fusion Oil & Gas plc from its listing in 2000 until it taken over in 2003 and also of ASX listed Adelphi Energy from 2002 until 2007.

Mr O'Connor resides in Perth, Australia and the Company is delighted that he has accepted the position with Buccaneer and believes his knowledge and experience of corporate finance and governance will be invaluable to the Company as it moves towards developing its assets within the Cook Inlet, Alaska.

Yours faithfully **BUCCANEER ENERGY LIMITED**

Mr Curtis Burton Managing Director