

ASX RELEASE - 14 NOVEMBER 2013

TOP 20 SHAREHOLDERS

Buccaneer Energy Limited ("Buccaneer" or "the Company") attaches a copy of the Top 20 Shareholders as at 13 November 2013.

Yours faithfully BUCCANEER ENERGY LIMITED

QQ

Mr Dean Gallegos Chairman

For further information please contact Dean Gallegos, Executive Director, on 0416 220 007 or 02 9233 2520. Alternatively, visit the Company's website at <u>www.buccaneerenergy.com</u>.

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BUCCANEER ENERGY LIMITED - TOP 20 SHAREHOLDERS			
	Name	Shares Held	%
1.	CITICORP NOMINEES PTY LIMITED	522,530,091	21.78
2.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	320,112,525	13.35
3.	NATIONAL NOMINEES LIMITED	170,816,090	7.12
4.	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	61,407,197	2.56
5.	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <bkcust a="" c=""></bkcust>	45,654,661	1.90
6.	J P MORGAN NOMINEES AUSTRALIA LIMITED	44,766,864	1.87
7.	JP MORGAN NOMINEES AUSTRALIA LIMITED <cash income<br="">A/C></cash>	33,840,923	1.41
8.	BNP PARIBAS NOMS PTY LTD <drp></drp>	33,171,900	1.38
9.	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD <custodian a="" c=""></custodian>	26,076,083	1.09
10.	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <piselect></piselect>	24,937,002	1.04
11.	MR JULIAN COYNE + MRS ADELE COYNE <unified INVESTMENTS FAM A/C></unified 	23,125,000	0.96
12.	AUST EXECUTOR TRUSTEES LTD <charitable foundation=""></charitable>	20,000,003	0.83
13.	MRS PING YIT BLOCK + MR WARREN ROY BLOCK	19,500,000	0.81
14.	CITICORP NOMINEES PTY LIMITED <colonial first="" state<br="">INV A/C></colonial>	18,178,397	0.76
15.	CG NOMINEES (AUSTRALIA) PTY LTD	17,407,929	0.73
16.	MR BRENDAN RITSON	14,400,000	0.60
17.	MISS PENELOPE SZETO	12,607,898	0.53
18.	MR KEIRAN JAMES SLEE	11,583,226	0.48
19.	MR RUSSELL NEIL CREAGH	10,000,000	0.42
20.	MR MARK PHILIP SHAWCROSS	10,000,000	0.42
Total		1,440,115,789	60.04



About Buccaneer

Buccaneer Energy Limited is an Australian listed company focused on developing its oil & gas assets in Alaska. The Group's flagship projects are a series of onshore and offshore developmental and exploration prospects in Alaska's Cook Inlet.

Buccaneer Energy has a 3 pronged cash flow strategy:

- Developing the 100% owned Kenai Loop onshore gas project with independently assessed 3.7 MMBOE in Proven Reserves;
- Operating the offshore jack-up rig Endeavour in the Cook Inlet; and
- Developing its offshore Cook Inlet projects that have independently assessed 69.9 MMBOE in 2P Reserves, 23.9 MMBOE in 2C Contingent Resources & 60.6 MMBOE in P50 Prospective Resources using the acquired jack-up rig.

Buccaneer Energy acquired the Endeavour jack-up rig through a joint venture with Singaporean-based Ezion, a leader in the development, ownership and chartering of strategic offshore assets, and the Alaskan Industrial Development and Export Authority ("AIDEA"). This joint venture has acquired the jack-up rig "Endeavour" which is capable of drilling in all areas of the Cook Inlet, the Beaufort Sea and the Chukchi Sea. Mobilisation of the Endeavour into the Cook Inlet was completed in late August 2012.

The Alaskan Government is supportive of oil and gas in the Cook Inlet. There are a number of fiscal incentive programs for exploration and development in the Cook Inlet.