

Campoona Land Acquisition



ASX Code: AXE

Directors

Greg English
Chairman

Gerard Anderson
Managing Director

Tom Phillips AM
Director (Non-Executive)

Alice McCleary
Director (Non-Executive)

Company Secretary

Damien Connor

Shares on Issue

84.3 million

Unlisted Securities on Issue

2.3 million Performance Rights

Key focus

Eyre Peninsula Graphite
Project (includes Campoona,
Sugarloaf and Waddikee)



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HIGHLIGHTS

- **Execution of definitive Sale and Purchase Agreement for land hosting Company's Campoona Shaft graphite deposit and planned mine on SA's Eyre Peninsula**
- **Subdivisions application to be lodged with local council**

Graphite developer, Archer Exploration Limited (ASX:AXE) has executed the final Sale and Purchase Agreement to acquire the land underlying the Company's imminent Mining Lease Application for the Campoona Shaft graphite deposit on SA's Eyre Peninsula.

The Company had previously announced that it had signed a legally binding Heads of Agreement (HoA) to purchase the land on which the Campoona Shaft mining operations would be located. Under the HoA, Archer and the landowners were to agree and execute the final form sale and purchase agreements.

The land on which the proposed Campoona Shaft mining operations is located is part of a larger parcel of land owned by the landowners. Therefore, Archer will now make an application to the local council to subdivide the land and transfer title in the Campoona Shaft land to Archer.

Archer Managing Director, Mr Gerard Anderson:

"The signing of the final sale documentation is another crucial step in the development of the Campoona Graphite project. Archer could not have progressed Campoona as quickly as it has without the support of all local landowners and the Cleve community."

"The recent confirmation that our Campoona ultra-pure graphite is suited to battery applications, and the finalisation of the Campoona land acquisition, are significant achievements in the development of our planned graphite mining operations on Eyre Peninsula."

Archer will lodge the Mine Lease Proposal for Campoona within the next week.

For further information please contact:

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