

# Key milestone for Eyre Peninsula Graphite Project



ASX Code: AXE

## Directors

Greg English  
*Chairman*

Gerard Anderson  
*Managing Director*

Tom Phillips AM  
*Director (Non-Executive)*

Alice McCleary  
*Director (Non-Executive)*

## Company Secretary

Damien Connor

## Shares on Issue

84.3 million

## Unlisted Options on Issue

2.3 million Performance Rights

## Key focus

Eyre Peninsula Graphite  
Project (includes Campoona,  
Sugarloaf and Waddikee)  
Additional portfolio  
opportunities: magnesite,  
manganese, copper and gold



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## Settlement and approval for Wildhorse Plain purchase

Archer Exploration is pleased to advise that the transfer of EL 4693 Wildhorse Plain to Pirie Resources Pty Ltd, a wholly owned subsidiary of Archer Exploration Limited, has now been completed following ministerial approval.

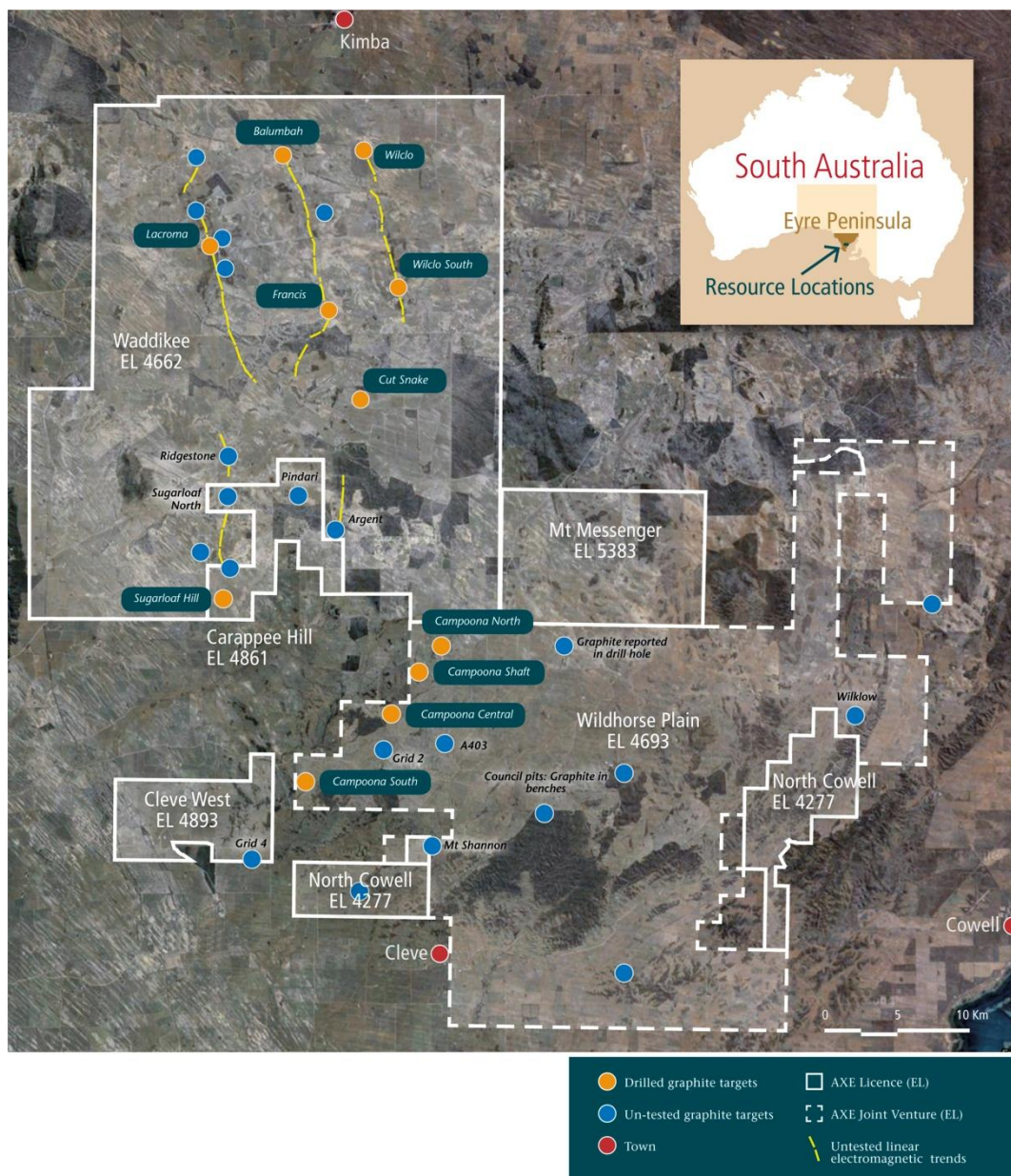
This transfer represents another key milestone in the development of Archer's graphite assets. Archer now holds the title to all tenements encompassed in the Eyre Peninsula Graphite Project area. The ownership of the tenement gives Archer more certainty in respect of the development of these resources.

Archer's proposed Campoona mine development is located within EL 4693 Wildhorse Plain (refer to Figure 1) which was previously held by Samphire Uranium Pty Ltd, a wholly owned subsidiary of ASX listed UraniumSA Limited. Until now Archer has been exploring EL 4693 pursuant to a Mineral Rights Agreement which allowed Archer to explore for all minerals except for uranium (refer to ASX announcement dated 15 March 2010).

Wholly-owned subsidiaries of Archer Exploration Limited and UraniumSA Limited signed the Wildhorse Plain Agreement which sets out the terms and conditions for the transfer of ownership of EL 4693 Wildhorse Plain. Under the terms of the agreement, UraniumSA will have the right to explore for uranium and may benefit from the development of a deposit(s) where uranium is not the dominant element.

Archer will issue 250,000 fully paid Archer ordinary shares to UraniumSA Limited as full payment for the transfer.

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**Figure 1. Eyre Peninsula Project – EL 4693 Wildhorse Plain hosts the Campoona Shaft and Central Campoona graphite deposits and the Campoona South and North prospects.**

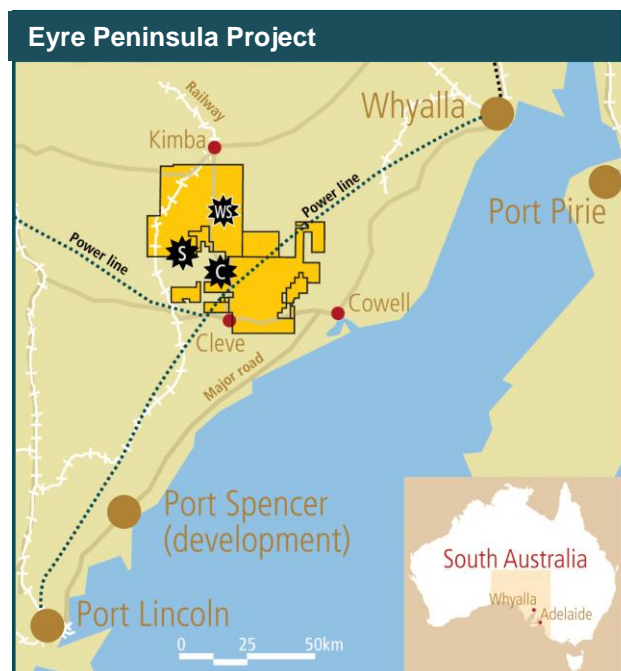
For further information please contact:

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Managing Director  
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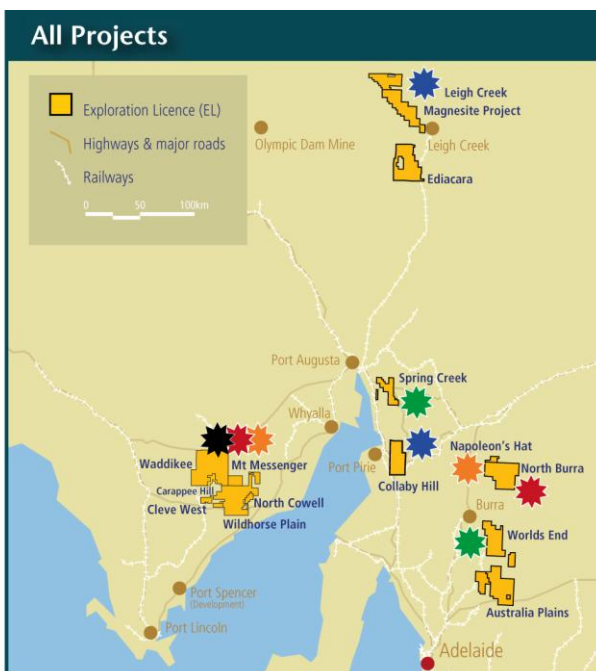
## Key milestone for Eyre Peninsula Graphite Project

Archer Exploration Limited is an Australian Stock Exchange listed company with 100% ownership of 17 tenements all in South Australia. Archer's flagship project is the Eyre Peninsula Project which is located within reach of established and major developing infrastructure. Archer plans to submit a Mining Lease Proposal to the South Australian Government for approval in the second quarter of calendar 2015.



### Advanced Graphite Projects

★ Campoona ★ Sugarloaf ★ Wilclo South



### Priority 1 and 2 targets:

★ Graphite ★ Magnesite ★ Manganese ★ Copper ★ Gold



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