

# Settlement of Leigh Creek Magnesite Dispute



ASX Code: AXE

## Directors

Greg English  
*Chairman*

Gerard Anderson  
*Managing Director*

Tom Phillips AM  
*Director (Non-Executive)*

Alice McCleary  
*Director (Non-Executive)*

## Company Secretary

*Damien Connor*

## Shares on Issue

84.2 million

## Unlisted Securities on Issue

2.3 million Performance Rights

## Key focus

Campoona and Sugarloaf Graphite Projects (Eyre Peninsula, South Australia). Second tier projects cover magnesite, manganese, copper and gold.



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Archer Exploration Limited ("**Archer**") is pleased to announce that Archer and Foyson Resources Limited ("**Foyson**") have entered into a confidential settlement agreement to settle all disputes between them concerning the Leigh Creek Magnesite Project.

Foyson had commenced proceedings against Archer in the Supreme Court (refer to ASX announcement dated 2 July 2014) and these proceedings will now be discontinued.

The execution of the settlement agreement allows Archer to actively explore and develop its 100% owned Leigh Creek Magnesite Project and Foyson to focus its attention on its highly prospective PNG Projects.

For further information please contact:

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