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6 December 2013

General Manager The Company Announcements Office Australian Securities Exchange

## LEIGH CREEK MAGNESITE PROJECT

Archer Exploration Limited (**Company**) has received a copy of a plaint lodged in the South Australian Warden's Court relating to the Company's Leigh Creek Magnesite Project, located approximately 550km north of Adelaide. The Leigh Creek Magnesite Project is held by Leigh Creek Magnesite Pty Ltd which is a wholly owned subsidiary of the Company.

The plaint has been lodged by Magnesium Developments Pty Limited (**MDL**) who is seeking orders from the Warden for the grant of a mineral claim and extractive mineral lease over part of the Leigh Creek Magnesite Project. If MDL's action is successful, then MDL will be permitted to mine all magnesite within the area of the extractive mineral lease, subject to the terms of the lease and the South Australian Mining Act.

The plaint relates solely to the Leigh Creek Magnesite Project and does not affect the Company's graphite projects located approximately 450km to the south west of Leigh Creek or any other of the Company's other projects.

The Company intends to vigorously defend its position and has retained senior counsel. The Company will keep the market informed of developments in respect of the above.

For further information please contact:

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