



ASX RELEASE

16 April 2015

Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: ASX Market Announcements
The Manager

Electronic Lodgement

Dear Sir or Madam

**KURO COAL LIMITED
ASX CLARIFICATION - JORC CODE REPORTING**

Kuro Coal Limited ("**Kuro**" or the "**Company**") advises that, pursuant to an ASX Announcement released on 11 December 2014 via the ASX platform under the ticker code "ATU", the Company is required to issue a clarification notice in relation to certain disclosures made in the announcement in reference to the JORC Code and the ASX Listing Rules.

In the ASX announcement dated 11 December 2014 and titled "Major Coal Intersections at Elan Coking Coal Project", the Company included the drilling results that related to the field exploration program at the Elan Coking Coal Project ("**Elan**").

Pursuant to ASX Listing Rule 5.7.2, the Company was required to include the relevant information pertaining to all drill holes that were referenced in the ASX announcement dated 11 December 2014. Accordingly, this has been included as Appendix A to this clarification notice.

For further information contact:

Russell Moran
Chairman
M +61 415 493 993
russell@kurocoal.com

Gino D'Anna
Non-Executive Director
M +61 400 408 878
gino@kurocoal.com

Registered Office

Level 1, 329 Hay Street,
Subiaco WA 6008
T +61 8 9388 3131
E info@kurocoal.com
www.kurocoal.com

Board of Directors

Chairman
Non-Executive Director
Non-Executive Director
Non-Executive Director
Company Secretary

R. Moran
G. D'Anna
J. Wasik
A. Phillipps
J. Ward

Key Projects

Elan
Peace River
Naskeena
Bowron River

Up to 70%
100%
100%
100%



Competent Person Statement

The information in the report to which this statement is attached that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. John Gorham, Mr. William Miller and Mr. Bradley Uly; Competent Persons who are Professional Geologists registered with the Association of Professional Engineers and Geoscientists of Alberta, in Canada.

Mr. John Gorham, Mr. William Miller and Mr. Bradley Uly are employed by Dahrouge Geological Consulting Ltd. (Dahrouge). Dahrouge Geological Consulting Ltd. and all competent persons are independent from the issuer of this statement, Kuro Coal Ltd.

Mr. John Gorham, Mr. William Miller and Mr. Bradley Uly have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. John Gorham, Mr. William Miller and Mr. Bradley Uly consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.



Appendix A: Drill Hole Summary

Drill Hole	North	East	Elevation	Inclination	Azimuth	Drilled Depth From (m)	Drilled Depth To (m)	Drilled Thickness Net Coal by Ply (m)	Drilled Thickness Net Coal by Seam (m)	Drilled Thickness Gross Coal + Rock by Seam (m)
GNDH-14-01 (D)	687445	5516652	1891	-56	90	64.54	68.50	3.96		
						69.40	71.70	2.30		
						72.02	72.38	0.36		
						72.58	73.15	0.57		
						73.50	74.06	0.56		
						76.78	77.24	0.46	8.21	12.70
						124.45	126.11	0.66	0.66	0.66
GNDH-14-02 (D)	687477	5516625	1883	-90	90	54.55	55.02	0.47		
						61.56	67.12	5.56		
						67.56	82.30	14.74	20.77	27.75
						88.64	89.26	0.62	0.62	0.62
GNDH-14-03 (D)	687276	5516727	1919	-55	90	23.05	27.67	4.62		
						28.54	28.85	0.31		
						29.02	29.25	0.23	5.16	6.20
						100.40	100.95	0.55		
GNDH-14-04 (D)	687178	5521527	1618	-55	90	101.40	103.18	1.78	2.33	2.78
						25.21	26.16	0.95		
GNDH-14-04 (D)	687178	5521527	1618	-55	90	27.59	28.56	0.97	1.92	3.35
						77.85	78.10	0.25		
						78.23	78.62	0.39		
						80.92	82.84	1.92		
						83.51	89.63	6.12		
						90.02	91.20	1.18		
						91.45	92.24	0.79		
						93.03	94.60	1.57	12.22	16.75
108.03	109.89	1.86	1.86	1.86						
GNDH-14-05 (R)	687481	5512553	1803	-50	45	2.05	5.67	3.62	3.62	3.62
						18.34	23.13	4.79		
						24.04	24.84	0.80		
						25.73	34.44	8.71	14.30	16.10
						116.78	119.78	3.00		
						120.23	122.11	1.88	3.88	5.33
GNDH-14-06 (R)	687481	5512553	1803	-70	60	6.15	7.38	1.23		
						7.75	10.65	3.10	4.33	4.70
						28.9	30.28	1.38		
						30.7	33.08	2.38		
						38.35	38.94	0.59		
						39.49	40.52	1.03		
						42.01	45.92	3.91		
46.42	46.76	0.34	9.63	17.86						
GNDH-14-07 (R)	687674	5512658	1813	-50	270	6.06	6.54	0.48		
						9.26	9.90	0.64		
						10.13	12.03	1.90		
						15.33	17.90	2.57	5.59	11.84
						55.60	57.23	1.63		
						58.13	59.22	1.09		
						59.54	59.95	0.41		
						60.34	62.88	2.54		
						63.42	67.77	4.35	10.02	12.17
						157.68	158.27	0.59		
						158.70	161.60	2.90		
162.30	164.60	2.30	5.79	6.92						