

KURO COAL COMPLETES ACQUISITION AT PANORAMA ANTHRACITE PROJECT

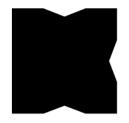
HIGHLIGHTS

- Kuro has agreed to acquire ten coal licence applications totalling 13,787 hectares from Panstone Mines and Minerals Inc contiguous with the existing Panorama Anthracite Project
- Acquisition provides Kuro with a 33,012 hectare foot-print in the Panorama area

Atrum Coal NL ("Atrum" or the "Company") (ASX: ATU) is pleased to announce that its wholly owned subsidiary, Kuro Coal Limited ("Kuro"), which is to be separately listed on the ASX under the code "KCO" following an Initial Public Offering, has agreed to acquire 100% of a substantial coal licence package contiguous with its existing Panorama Anthracite Project ("Panorama") located in British Columbia, Canada.

Commenting on the acquisition, Executive Director Mr Russell Moran stated:

"Kuro has increased its exploration foot-print in the Panorama area. We are planning a maiden exploration program which can commence once regulatory approvals are received."



KURO Coal

The acquisition includes ten coal licence applications ("Panstone Applications") covering a total of 13,787 hectares. It provides Kuro with a substantial consolidated footprint totalling 33,012 hectares in the Panorama Coalfield which is located to the West of Groundhog and expected to host high grade anthracite.

The Company will immediately commence the transition of the Panstone Applications to granted coal licences as part of the preparation for the 2014 exploration activities.

Atrum is finalising working arrangements with Kuro including marketing and logistics prior to the planned IPO.



ASX:ATU - Share Information Issued Shares: 161.5m

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Board of Directors

Chairman
Executive Director
Executive Director
Managing Director
Non-Executive Director
Company Secretary

J. Chisholm R. Moran G. D'Anna E. Lilford

C. Vorias

Key Projects

Groundhog Peace River Naskeena Bowron River Ownership: 100% Ownership: 100% Ownership: 100% Ownership: 100%

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Forward Looking Statements

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Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

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