

KURO COAL COMPLETES ACQUISITION AT PANORAMA ANTHRACITE PROJECT

HIGHLIGHTS

- Kuro has agreed to acquire ten coal licence applications totalling 13,787 hectares from Panstone Mines and Minerals Inc contiguous with the existing Panorama Anthracite Project
- Acquisition provides Kuro with a 33,012 hectare foot-print in the Panorama area

Atrum Coal NL ("**Atrum**" or the "**Company**") (ASX: ATU) is pleased to announce that its wholly owned subsidiary, Kuro Coal Limited ("**Kuro**"), which is to be separately listed on the ASX under the code "KCO" following an Initial Public Offering, has agreed to acquire 100% of a substantial coal licence package contiguous with its existing Panorama Anthracite Project ("**Panorama**") located in British Columbia, Canada.

Commenting on the acquisition, Executive Director Mr Russell Moran stated:

"Kuro has increased its exploration foot-print in the Panorama area. We are planning a maiden exploration program which can commence once regulatory approvals are received."



The acquisition includes ten coal licence applications ("**Panstone Applications**") covering a total of 13,787 hectares. It provides Kuro with a substantial consolidated footprint totalling 33,012 hectares in the Panorama Coalfield which is located to the West of Groundhog and expected to host high grade anthracite.

The Company will immediately commence the transition of the Panstone Applications to granted coal licences as part of the preparation for the 2014 exploration activities.

Atrum is finalising working arrangements with Kuro including marketing and logistics prior to the planned IPO.



ASX:ATU - Share Information
Issued Shares: 161.5m

Registered Office
Ground Floor, 510 Hay Street,
Subiaco WA 6008
T +61 8 9388 3131
E info@atrumcoal.com
www.atrumcoal.com

Board of Directors

Chairman
Executive Director
Executive Director
Managing Director
Non-Executive Director
Company Secretary

J. Chisholm
R. Moran
G. D'Anna
E. Lilford
C. Vorias

Key Projects

Groundhog	Ownership: 100%
Peace River	Ownership: 100%
Naskeena	Ownership: 100%
Bowron River	Ownership: 100%

For further information contact:

Russell Moran
Executive Director
M +61 415 493 993
russell@atrumcoal.com

Gino D'Anna
Executive Director
M +61 400 408 878
gino@atrumcoal.com

Dr Eric Lilford
Managing Director
M +61 424 757 452
eric@atrumcoal.com

James Chisholm
Chairman
M +61 419 256 690
james@atrumcoal.com

Nathan Ryan
Investor Relations
M +61 420 582 887
nathan@atrumcoal.com

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "continue", and "guidance", or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs. Forward looking statements in this release include, but are not limited to, the capital and operating cost estimates and economic analyses from the Study.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources or reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements.

Forward looking statements in this release are given as at the date of issue only. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which such statement is based.