



ALT RESOURCES

EXPLORING FOR BASE AND PRECIOUS METALS IN NSW

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ASX Announcement
ASX: ARS

3rd November 2016

Drilling commenced at Mt Roberts-Cottee Project, WA

Key Points:

- **Drilling commenced at the Mount Roberts-Cottee Gold Project near Leinster, WA**
- **11 holes completed of 29 hole program**
- **Preliminary assay results to be available within the month**

Alt Resources Ltd (ASX: ARS; "Alt") is pleased to announce that drilling commenced on the 31st October at the highly prospective **Mt Roberts-Cottee gold project**, near Leinster, WA (Figure 1). 11 RC holes have been completed (639m) of a planned 29 hole (1,800m) program. Samples from the first 7 holes have been dispatched to Kalgoorlie for analysis. Assay results are anticipated to be available before the end of the month.

The Mount Roberts-Cottee Project is located 9 km northwest of Leinster (Figure 1) and 19 km northeast of the 3.8 Moz Agnew Gold Mine (Gold Fields Ltd). Planned drilling by Alt Resources will be primarily focussed on improving the density and level of confidence in historical drilling at the main zone of mineralisation at Mt Roberts-Cottee. This will include twinning some historical holes as well as performing infill drilling between sections. Significant results from historical drilling were described by Alt Resources in announcements on the 30th August 2016 and the 19th October 2016 (<http://www.altresources.com.au/wp-content/uploads/2014/06/Mt-Roberts-JV-Announcement.pdf> and <http://www.altresources.com.au/wp-content/uploads/2014/06/Drilling-to-Commence-Mt-Robert-WA.pdf>).

About the Mount Roberts-Cottee Joint Venture

Alt announced on the 30th August 2016 that it had reached an agreement with Mount Roberts Mining Pty Ltd (MRM) to farm into the Mt Roberts-Cottee project (<http://www.altresources.com.au/wp-content/uploads/2014/06/Mt-Roberts-JV-Announcement.pdf>). Under the agreement, Alt can earn up to an 80 % interest in the Mount Roberts Mining Project in stages by funding drilling and exploration activities, and making a cash payment. The Mount Roberts-Cottee project includes the mining leases M36/341 and M36/279, covering a total of 2.41 km² of prospective ground.

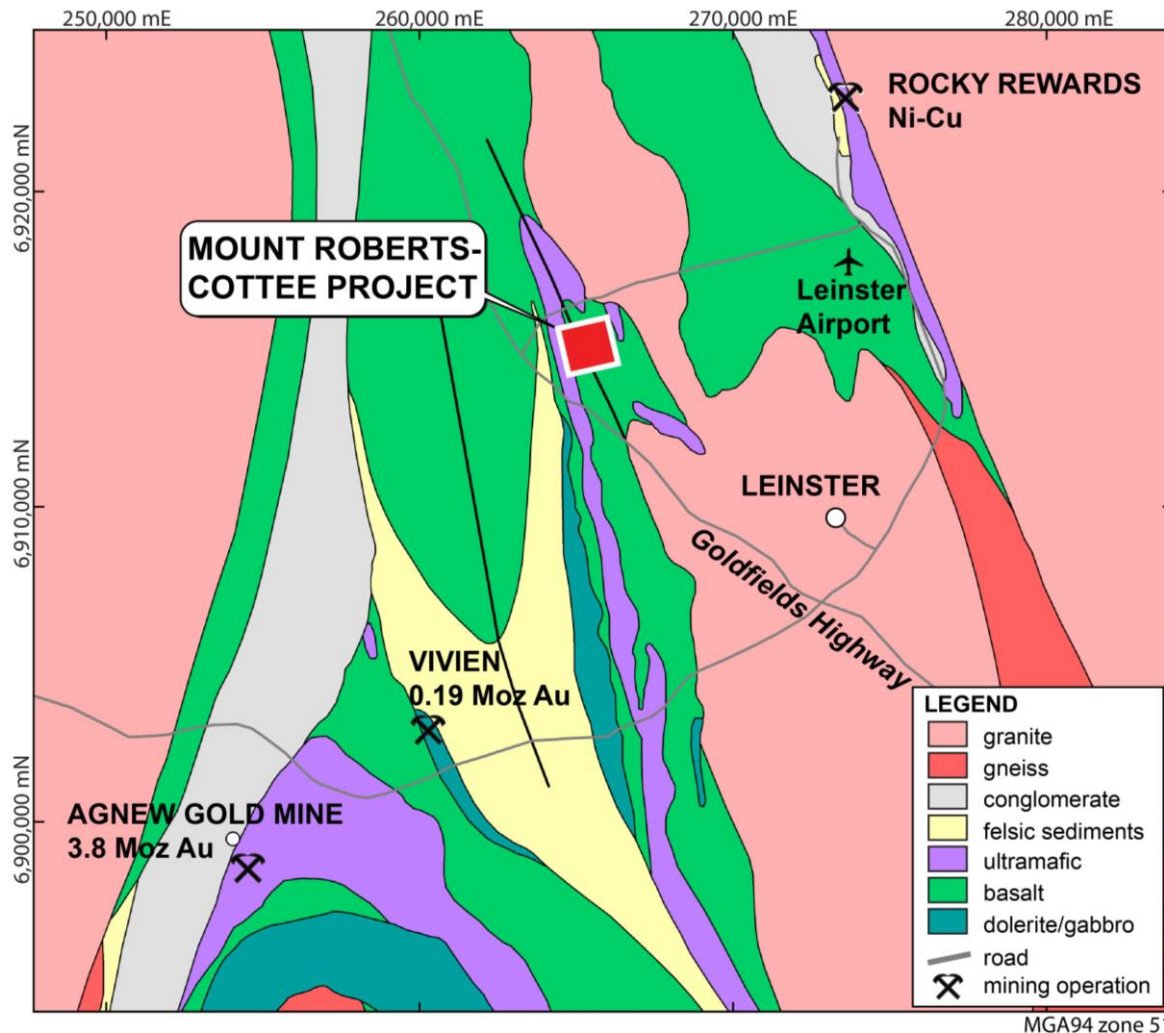


Figure 1. Location map of the Mt Roberts-Cottee Project near Leinster and the Agnew Gold Camp in Western Australia.

Competent Persons Statement

The information in this report that relates to mineral exploration and exploration potential is based on work compiled under the supervision of Dr Helen Degeling, a Competent Person and member of the AusIMM. Dr Degeling is an employee of Alt Resources and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Degeling consents to the inclusion in this report of the information in the form and context in which it appears.

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