



OLIVE CAPITAL™



ALT RESOURCES

Developing WA's Next **Gold** Producer...



Investor Presentation

May 2019

Competent Persons Statement

The information in this presentation that relates to exploration results is based on information compiled by or under the supervision of Mr Todd Axford who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and are consultants of Alt Resources Limited. Mr Axford has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code 2012). Mr Axford consents to the inclusion in this document of the information in the form and context in which it appears.

Mt Ida and Bottle Creek Mineral Resource Competent Person Statement

The Mt Ida Mineral Resources is based on, and fairly represents, information and supporting documentation compiled by or under the supervision of Mr Michael Edwards, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG). Mr Edwards has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 editions of the Australian Code for Reporting Mineral Resources and Ore Reserves.

The Bottle Creek Mineral Resource was compiled by Mr Stephen Hyland, a Competent Person and Fellow of the AusIMM is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC), who is a Fellow of the Australian Institute of Mining and Metallurgy and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101. Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

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1. Executive Summary

Alt Resources:

-  Highly active Western Australian gold exploration Company.
-  Acquired rights to the historic Bottle Creek gold mine in Nov 2017.
-  Mine produced 93,000oz Au in 18 months before closing in 1989.
-  Focused on growing Resources to bring Mt Ida back into production.

Rapid Resource Growth:

-  In just eleven months, Alt has grown its Resource base at Mt Ida to **406,000oz Au and 3,780,000oz Ag.**
-  Measured and Indicated Resources represent 78% of the Resource.
-  Discovery cost of just \$9.80 per Resource ounce.

Near Term Catalysts:

- | | | |
|-------------------------------------|---|----------------|
| <input checked="" type="checkbox"/> | Maiden Resource - Bottle Creek | Q3-2018 |
| <input checked="" type="checkbox"/> | Resource Upgrade - Bottle Creek | Q4-2018 |
| <input checked="" type="checkbox"/> | Second Resource Upgrade - Bottle Creek | Q1-2019 |
| <input type="checkbox"/> | Maiden Ore Reserve Statement | Pending |
| <input type="checkbox"/> | Commence Drilling – Boags South Resource Target | Pending |
| <input type="checkbox"/> | Commence Drilling – Shepherds Bush Resource Target | Pending |
| <input type="checkbox"/> | Commence Drilling – Forrest Belle Resource Target | Pending |
| <input type="checkbox"/> | Commence Drilling – Boudie Rat Resource Target | Pending |







Locations of Alt's major projects.



VB open pit at the Bottle Creek Gold Mine.

2. Company Overview

Large and Strategic Landholding:

-  **Bottle Creek, WA – Option to Buy 100%**
-  **Mt Ida South & Quinn’s, WA – 80 to 100%**
-  **Paupong, NSW – 70%.**
-  **Mt Roberts, WA – 51% with option to buy 80%**

Board of Directors:

-  **William Ellis**, Executive Chairman
-  **Andrew Sparke**, Executive Director
-  **Neva Collings**, Non-Executive Director
-  **Elissa Hansen**, Company Secretary

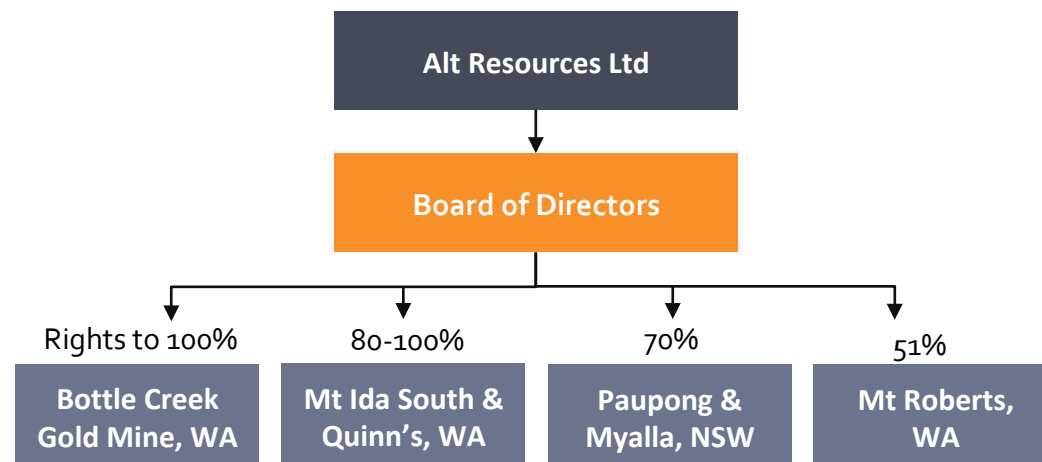
Key Management:

-  **James Anderson**, Chief Executive Officer
-  **Hamish Grant**, Mt Ida Project Manager
-  **Todd Axford**, Senior Consulting Geologist

Key Statistics:

ASX Code:	ASX:ARS
Shares on Issue:	276,233,411
Options on Issue:	56,948,874
Market Capitalisation (7/5/19):	\$ 6,077,135

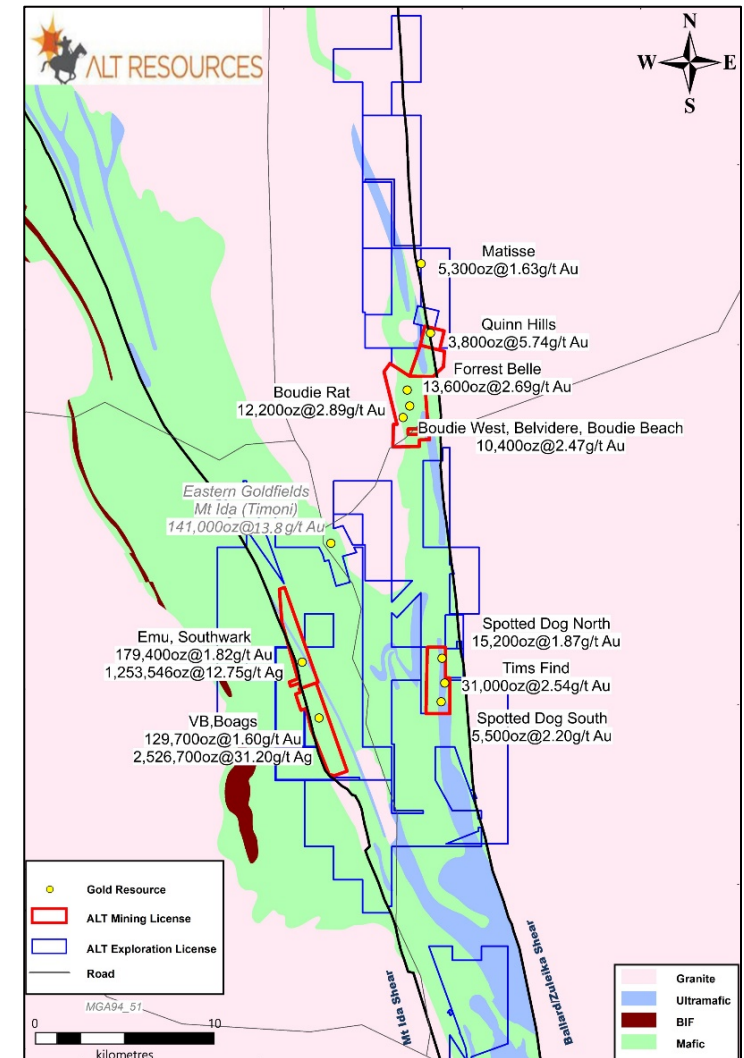
Corporate Structure:



2. Company Overview (Cont)

Growth Strategy

-  Drill priority targets with potential to increase resources;
-  Acquire nearby assets with existing resources or significant exploration potential;
-  Partner with investment and mining groups to help fund Mt Ida's development; and
-  **Grow the Mt Ida gold resource.**

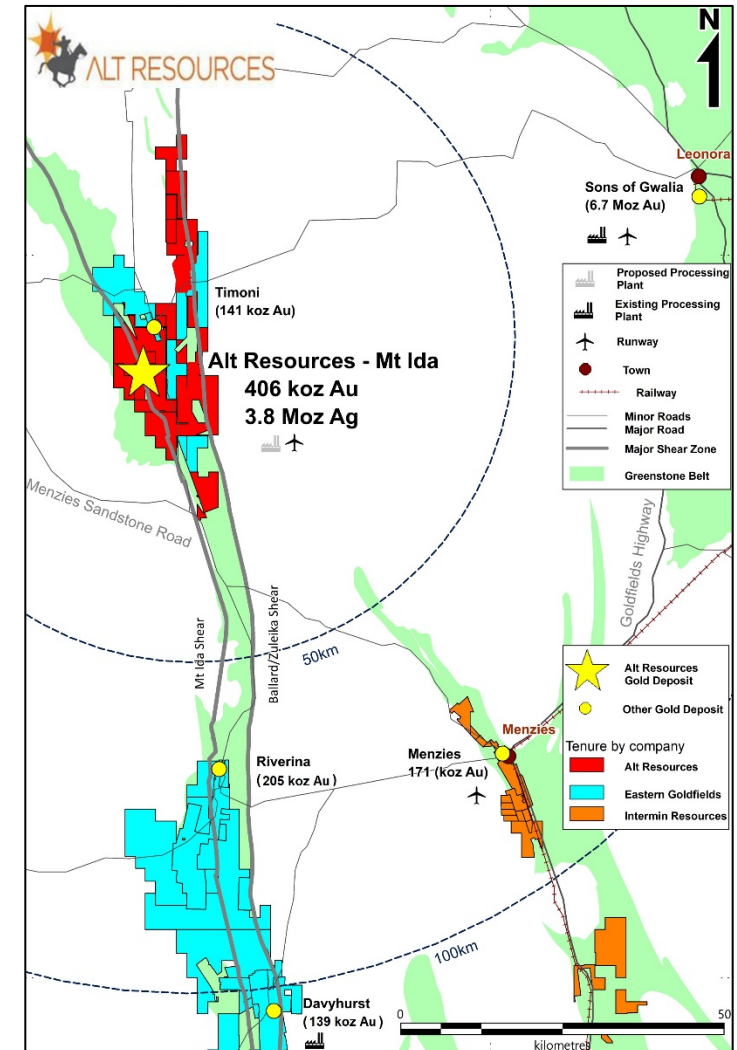


Bottle Creek and Mt Ida projects in Western Australia.

3. Overview of Projects

- Geology:**
- Located at northern end of Mt Ida-Ularring greenstone belt.
 - Gold and silver mineralisation is hosted in carbonaceous, sulphidic shales within a larger package of interbedded basaltic volcanics within the crustal-scale Mt Ida Shear Zone.
 - The area is tightly folded and metamorphosed with the intrusion of younger dolerite dykes.

- Regional Deposits:**
- Other known gold deposits in the region include:
 - Timoni deposit** (Eastern Goldfields Ltd):
JORC 2004 Inferred Resource of 141,000oz Au (0.32Mt @ 13.8 g/t Au)¹
 - Riverina deposit** (Eastern Goldfields Ltd):
JORC 2004 Indicated & Inferred Resource of 205,000oz Au (2.58Mt @ 2.5 g/t Au)¹
 - Menzies project** (Intermin Resources Ltd):
JORC 2012 Indicated & Inferred Resource of 171,310oz Au (2.42Mt @ 2.2 g/t Au)²



Alt's Mt Ida project tenure (Red) and regional deposits.

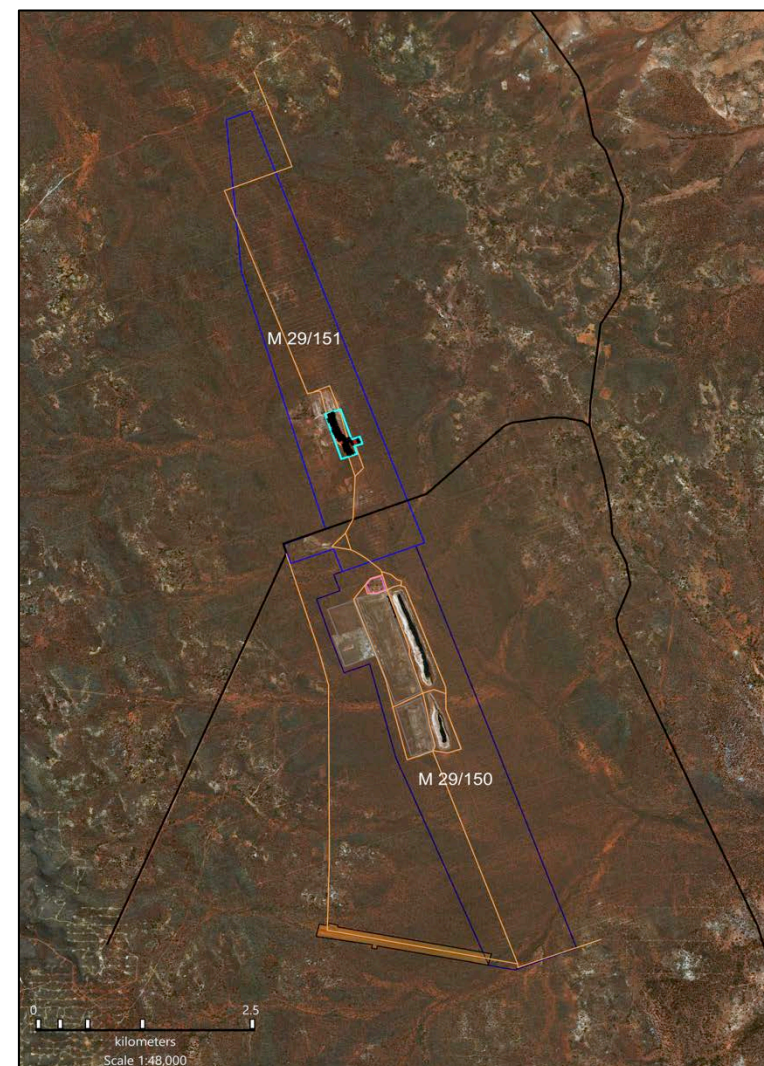
¹<https://www.asx.com.au/asxpdf/20130213/pdf/42d0965sncys1k.pdf>

²<https://www.asx.com.au/asxpdf/20160308/pdf/435nt90s4y9wgc.pdf>

3. Overview of Projects (Cont)

History of Bottle Creek:

- 🏹 Bottle Creek was mined by Norgold Ltd, a subsidiary of Rio Tinto, between 1988 and 1989.
- 🏹 Produced 93,000oz Au from two open pits, VB and Boags, in 18 months of operation.
- 🏹 The pits were mined to 50m depth and averaged 3.26g/t Au at VB and 2.65g/t Au at Boags.
- 🏹 Processed through an onsite CIP treatment plant.
- 🏹 The plant was removed by Norgold during extensive mine rehabilitation in the early 1990's.
- 🏹 **The Company is focused on growing its resource base and bringing Mt Ida back into production.**

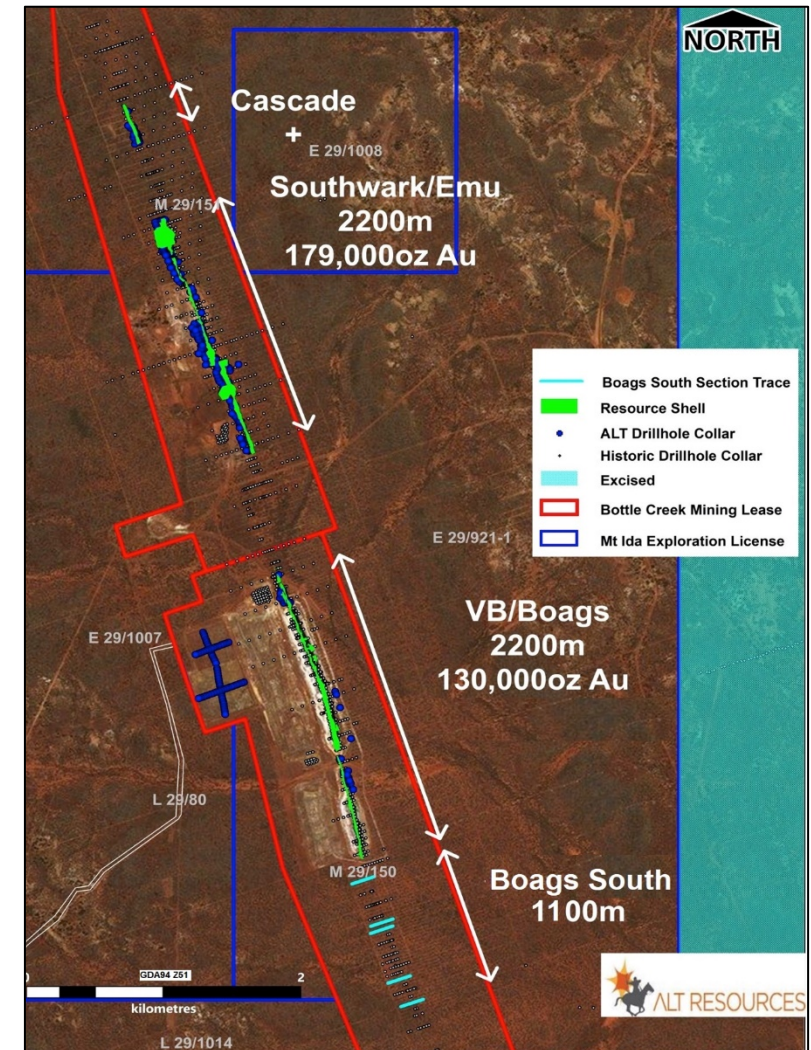


Bottle Creek gold project mining leases and airstrip

3. Overview of Projects (Cont)

Rapid Resource Growth:

- 🚀 After drilling commenced in March 2018, Alt has rapidly grown its Resource base at Bottle Creek.
 - ✓ On 16 August 2018, Alt announced a maiden JORC 2012 Inferred Resource of 109,500oz Au and 650,000oz Ag at Bottle Creek¹.
 - ✓ On 18 October 2018, Alt announced a JORC 2012 Inferred Resource upgrade at Bottle Creek of 50,000oz Au and 246,000oz Ag².
 - ✓ On 13 March 2019, Alt announced a JORC 2012 Measured, Indicated and Inferred Resource upgrade at Bottle Creek of 149,000oz Au and 2,880,000oz Ag³.
- 🚀 The Bottle Creek JORC 2012 Measured, Indicated and Inferred Resource is now 5.5Mt @ 1.72g/t Au for 309,000oz Au & 5.5Mt @ 21.1g/t Ag for 3,780,000oz Ag³
- 🚀 The combined Mt Ida JORC 2012 Measured, Indicated and Inferred Resource Resource now stands at **6.8Mt 1.85g/t Au 406,000oz Au and 3.78Moz Ag**
- 🚀 78% in Measured and Indicated Resources



Bottle Creek leases with historic (red) and current drilling (green).

³https://www.altresources.com.au/wp-content/uploads/2019/03/Mt-Ida-Resource-Upgrade_13Mar19.pdf

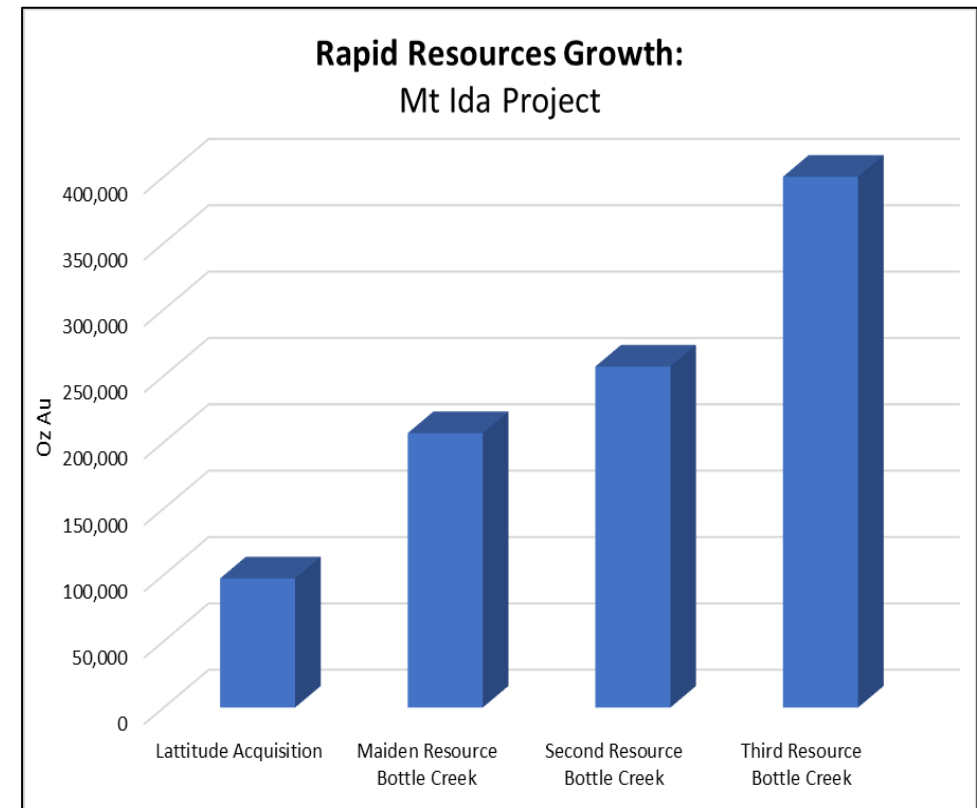
²https://www.altresources.com.au/wp-content/uploads/2018/10/ASX_ARS-Resource-Upgrade-at-Bottle-Creek-18Oct18.pdf

¹<https://www.altresources.com.au/wp-content/uploads/2018/08/Maiden-Gold-Resource-for-Emu-and-Southwark-increases-Bottle-Creek-Gold-Project-to-206800oz.pdf>

3. Overview of Projects (Cont)

Rapid Resource Growth:

- Resource produced within 11 months of drilling commencing at Bottle Creek.
- Average discovery cost of \$9.80 per Resource ounce.
- Current Resources within 3.8km of an 11km mineralised trend.
- Extensive historic and current drill database reduces geological risk and allows Alt to fast-track resource growth.
- Drilling in 2019 to test extensions and follow up new targets generated from historic drilling.

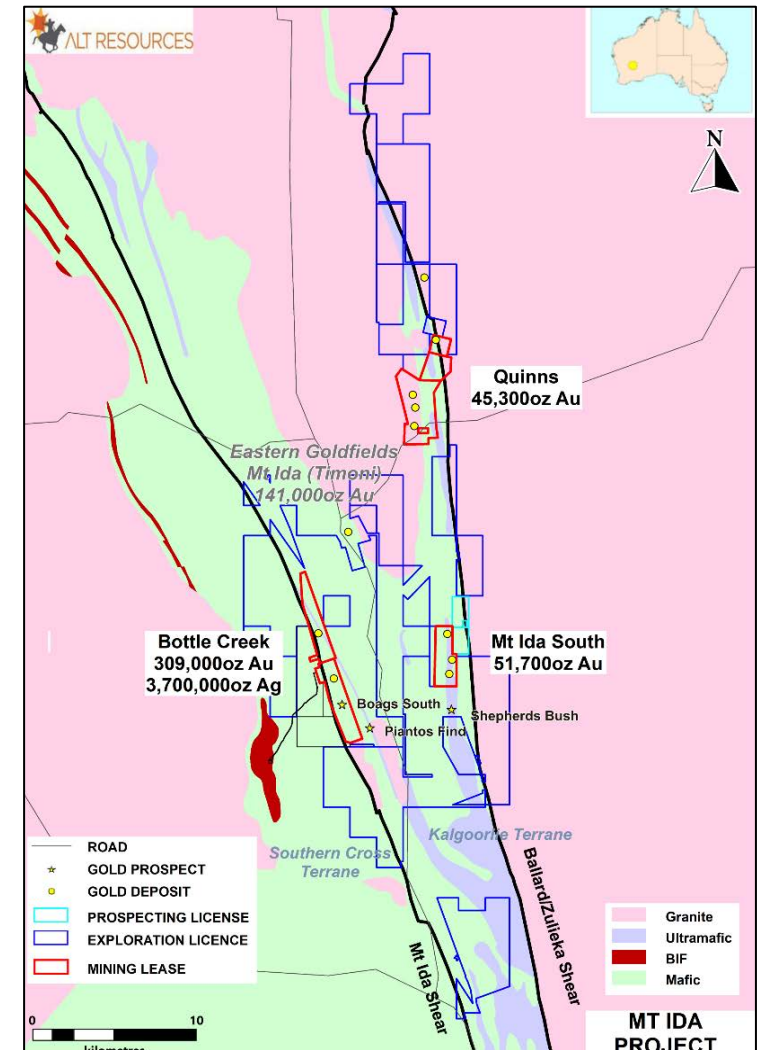


Graph showing Resource growth at Alt's Mt Ida Project.

4. Priority Exploration Targets

Priority Drill Targets:

- 🐎 The Company's 2019 drilling campaigns will aim to grow the existing JORC Resources at Mt Ida.
- 🐎 Alt has identified a number of high priority targets that it believes have strong Resource growth potential.
- 🐎 All targets, except Pianto's Find, are near historic mines or existing JORC resources.
- 🐎 Priority drill targets include:
 - ✓ **Priority Target 1:** Boags South
 - ✓ **Priority Target 2:** Shepherds Bush & Tim's Find
 - ✓ **Priority Target 3:** Forest Belle & Boudie Rat
 - ✓ **Priority Target 4:** Pianto's Find
- 🐎 Drilling at targets 1, 2 and 3 is expected to commence in Q2-2019.



Bottle Creek and Mt Ida projects showing location of targets.

4.1. Boags South Target

Overview:

- Boags South is located on the Bottle Creek Mining Lease M29/150, South of the Boags historic open pit.
- Drilling to test 1.2km of mineralised strike south of the historic Boags open pit.
- Approximately 1,000m of RC drilling at 200m intervals is planned to commence in Q3-2019.

Significant Intersections:

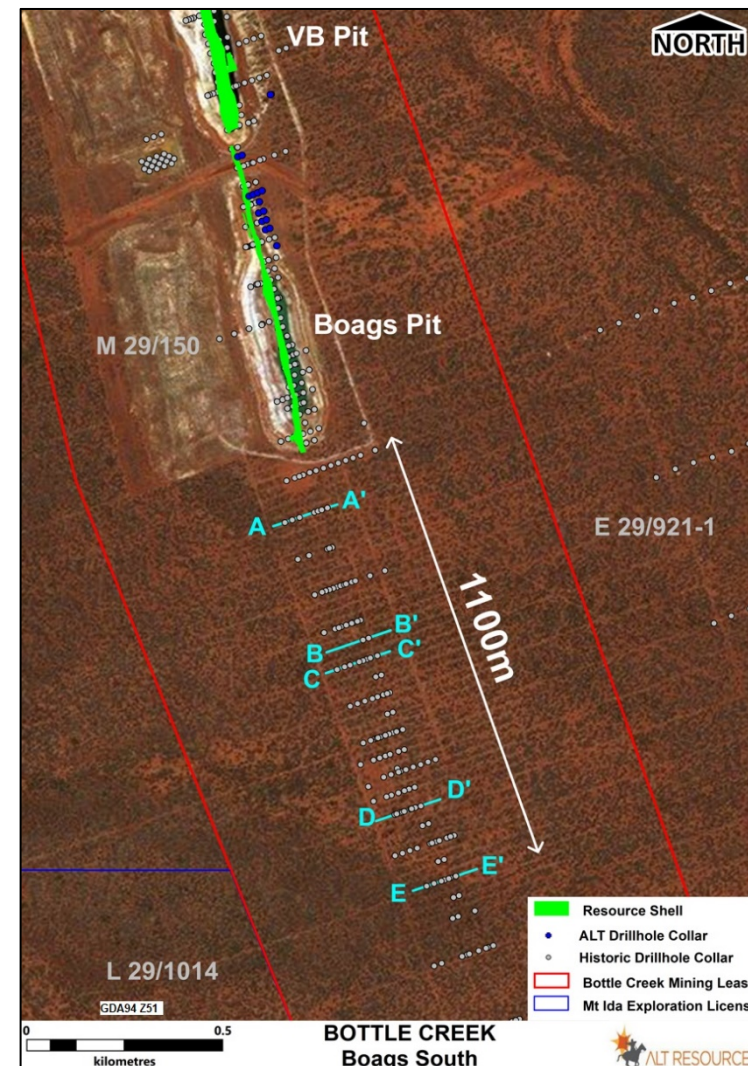
- Significant drill intersections at Boags South include¹:
 - 7m @ 9.03g/t Au from 58m;
 - 2m @ 28.20g/t Au from 58m;
 - 6m @ 8.75g/t Au from 32m; and
 - 14m @ 2.81g/t Au from 20m.

JORC Resource:

- Existing Measured, Indicated and Inferred Resources at Bottle Creek of 309,000oz Au and 3.78Moz Ag.²

Historic Production:

- The Boags open pit was mined by North Ltd between 1988-1989.



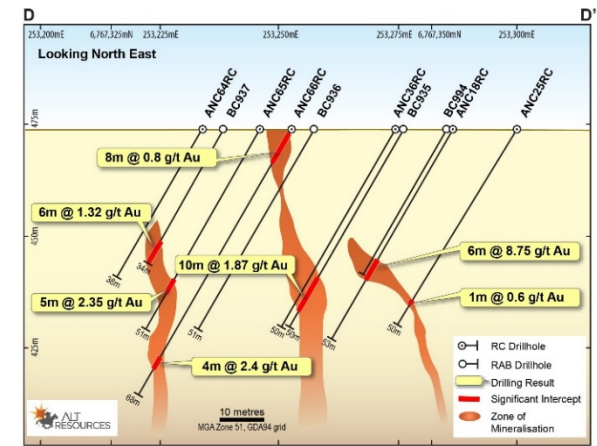
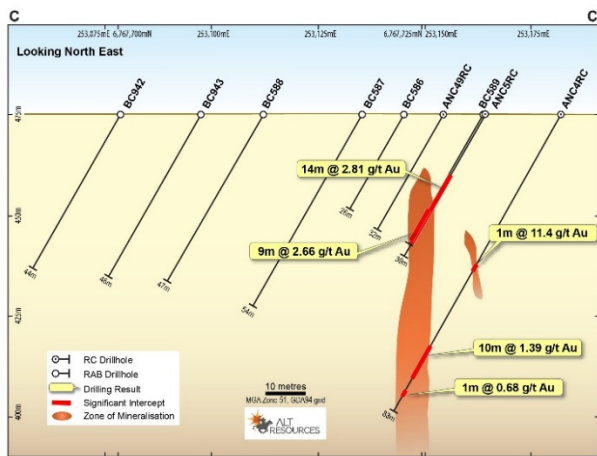
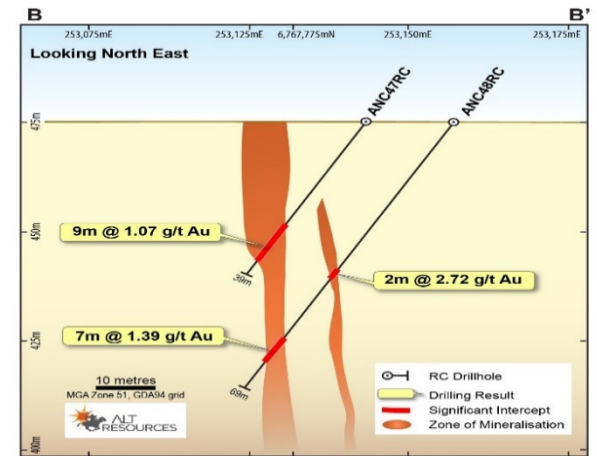
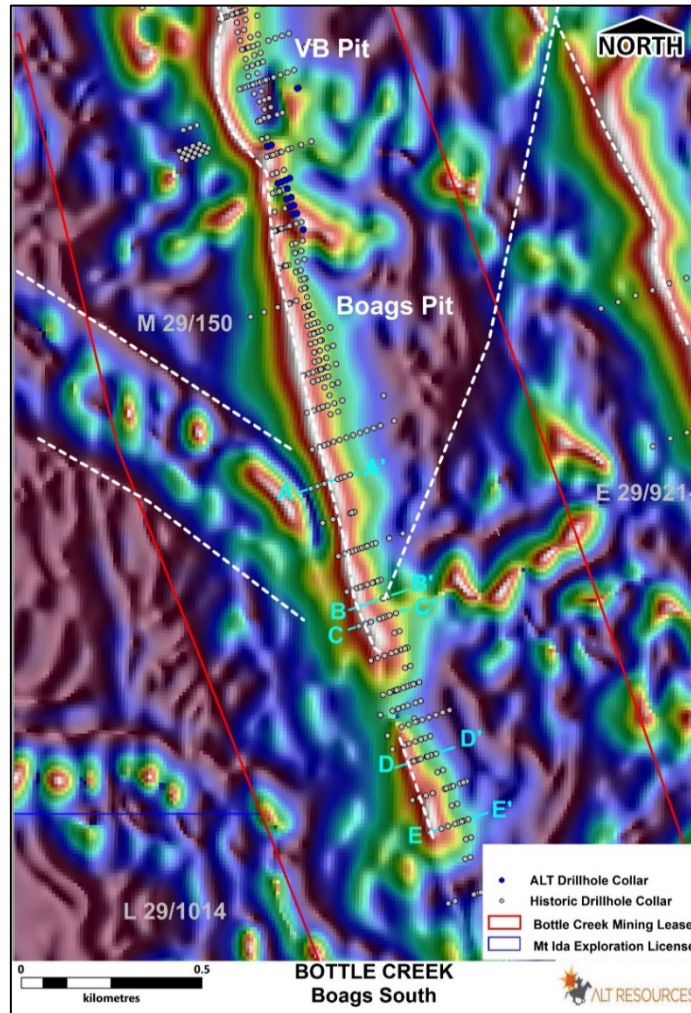
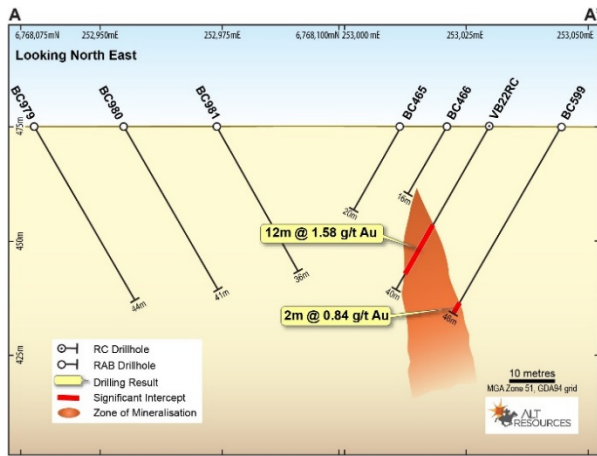
Boags South area with significant drilling intersections.

¹<https://www.asx.com.au/asxpdf/20190507/pdf/444x29by8v1jtp.pdf>

²https://www.altresources.com.au/wp-content/uploads/2019/03/Mt-Ida-Resource-Upgrade_13Mar19.pdf

4.1. Boags South Target (Cont)




Historic Drilling at Boags South¹:








¹<https://www.asx.com.au/asxpdf/20190507/pdf/444x29by8v1jtp.pdf>

4.2. Shepherds Bush Target

Overview:

-  Drilling to test broad zones of gold mineralisation in historical drilling.
-  Located on the intersection between the Ballard Shear and an oblique cross cutting structure.
-  Approximately 800m of RC drilling at 50m line spacing is planned to commence in Q2-2019.

Significant Intersections:

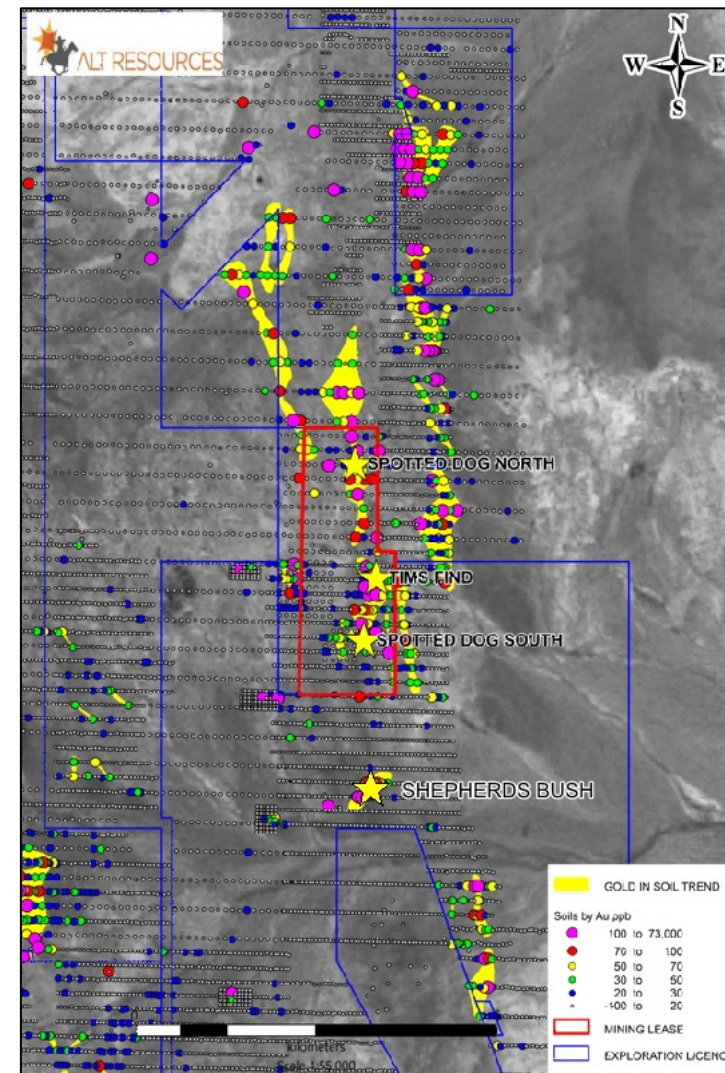
-  Significant drill intersections at Shepherds Bush include¹:
 -  32m @ 0.91g/t Au from 48m;
 -  32m @ 0.82g/t Au from 72m;
 -  20m @ 1.37g/t Au from 28m; and
 -  12m @ 1.65g/t Au from 72m.

JORC Resource:

-  Shepherds Bush is located approximately 2km south of the Company's existing Mt Ida South Indicated and Inferred Resource (51,200oz Au)².

Historic Production:

-  No historic production has been recorded at Shepherds Bush.



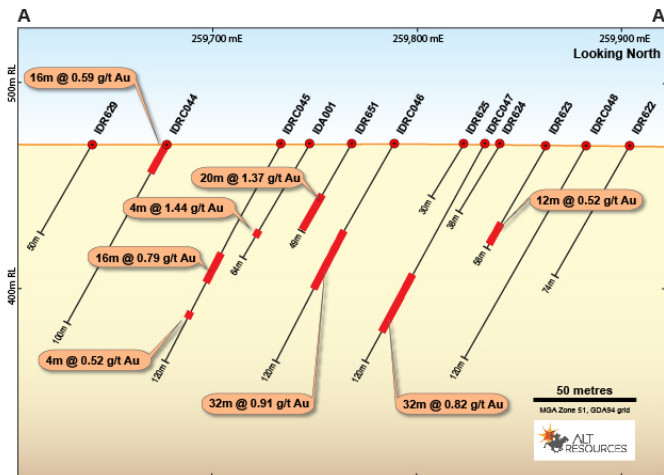
Mt Ida South gold in soils (ppb) identified by La Mancha & Wild Acre.

¹<https://www.asx.com.au/asxpdf/20190213/pdf/442kzf54z95jjw.pdf>

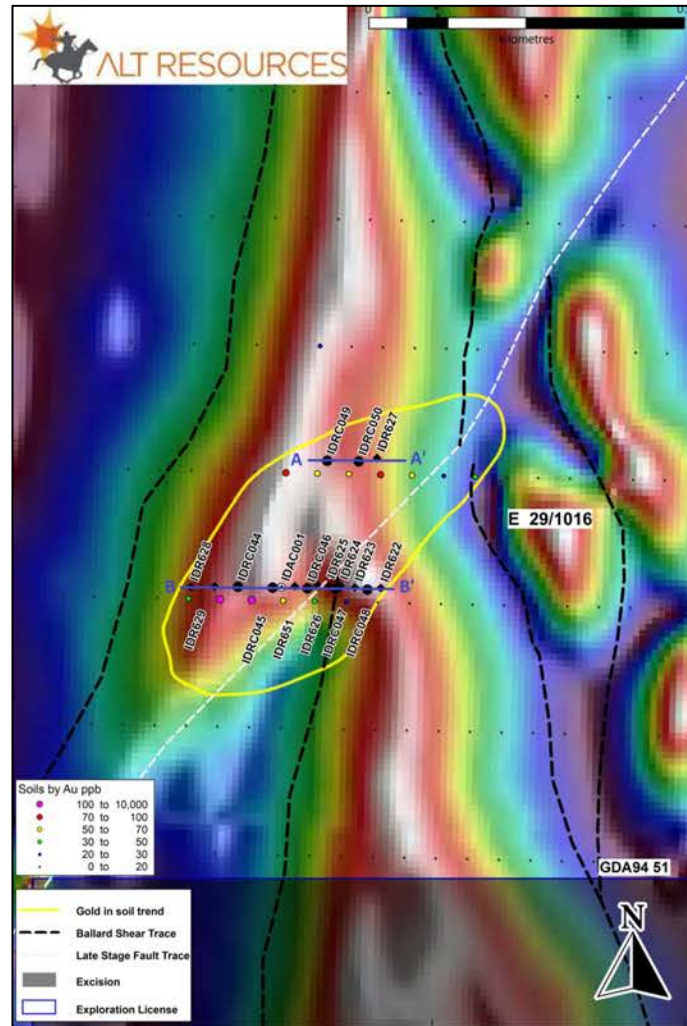
²<https://www.asx.com.au/asxpdf/20180116/pdf/43qvbywlys854b.pdf>

4.2. Shepherds Bush Target (Cont)

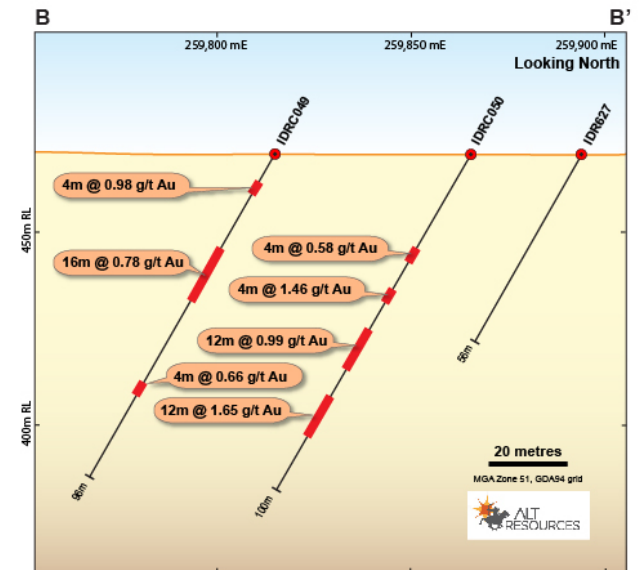
Historic Drilling at Shepherds Bush¹:



Historical drill holes at the Shepherds Bush prospect – Section B-B’.



Magnetics at Shepherds Bush target showing Sections AA-BB.

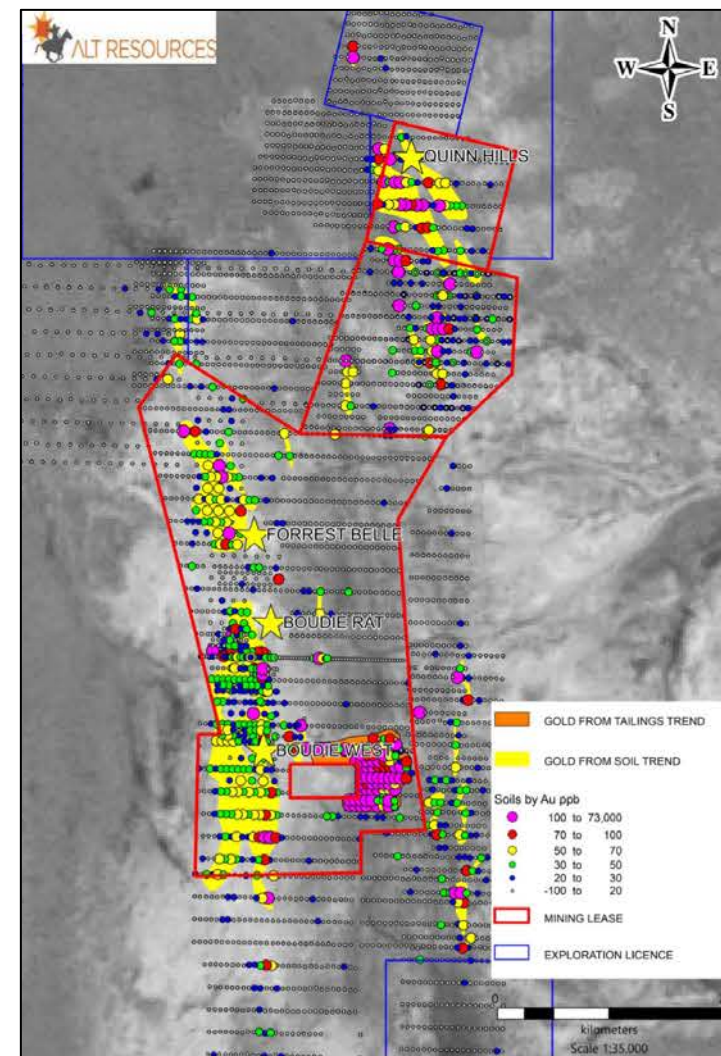


Historical drill holes at the Shepherds Bush prospect – Section A-A’.

¹<https://www.asx.com.au/asxpdf/20190213/pdf/442kzf54z95jjw.pdf>

4.3. Forrest Belle & Boudie Rat Targets

- Overview:**
- Drilling to test shallow mineralisation beneath the pit floor and high grade ore shoots at depth.
 - 800m of RC drilling at 25m line spacing south of the Forrest Belle open pit is planned to commence in Q2-2019.
 - Boudie Rat and Forrest Belle are located on Mining Lease M29/65. Quinns Hills is located on Mining Lease M29/36.
- Tenure:**
- Significant drill intersections include¹:
- Significant Intersections:**
- 28.0m @ 4.93g/t Au from 26m;
 - 20.5m @ 6.36g/t Au from 26.5m;
 - 8.9m @ 13.11g/t Au from 85.85m; and
 - 12m @ 6.66g/t Au from 28m.
- JORC Resource:**
- Existing Measured, Indicated and Inferred Resources at Forrest Belle and Boudie Rat of 25,800oz Au².
- Historic Production:**
- Forrest Belle and Boudie Rat have historic production of 12,970oz Au¹.

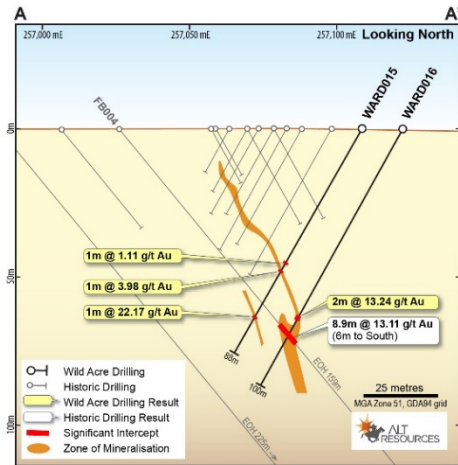


Forrest Belle & Boudie Rat gold in soil anomalies (ppb).

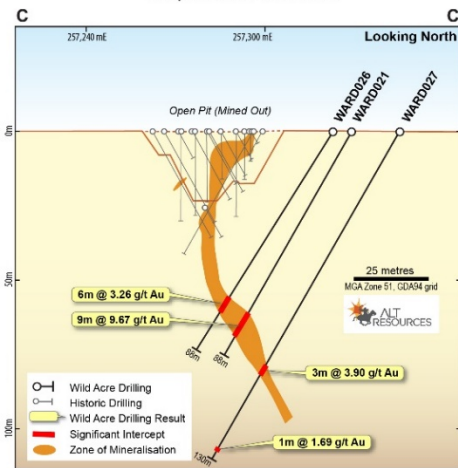
¹<https://www.asx.com.au/asxpdf/20190408/pdf/4443yy27jbxfc.pdf>
²<https://www.asx.com.au/asxpdf/20180116/pdf/43qvbywlys854b.pdf>

4.3. Forrest Belle & Boudie Rat Targets (Cont)

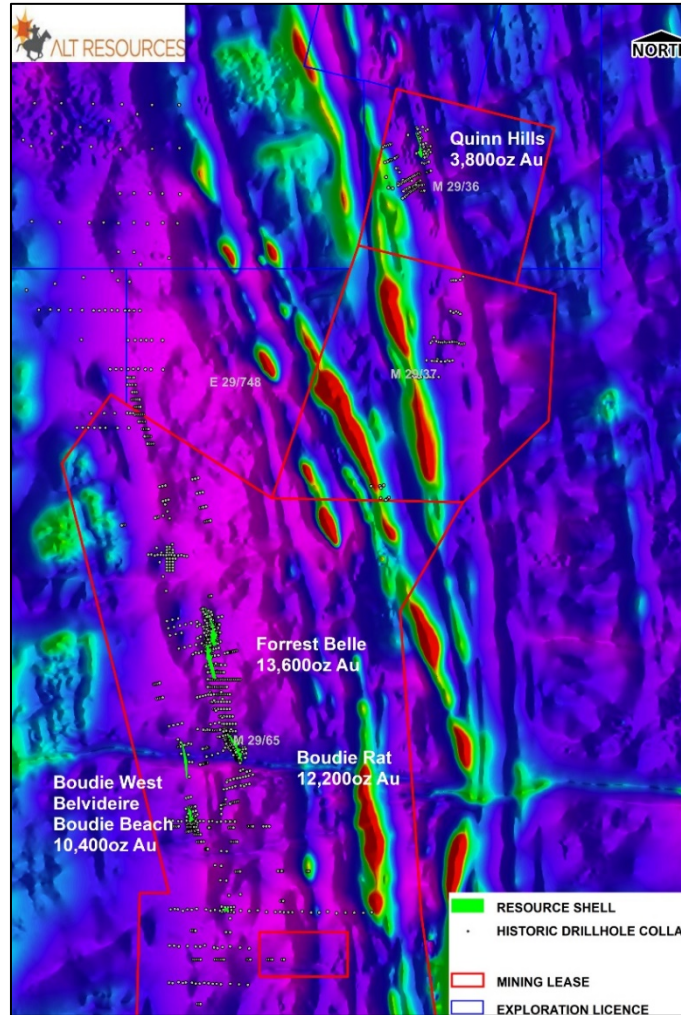
Historic Drilling at Forrest Belle & Boudie Rat¹:



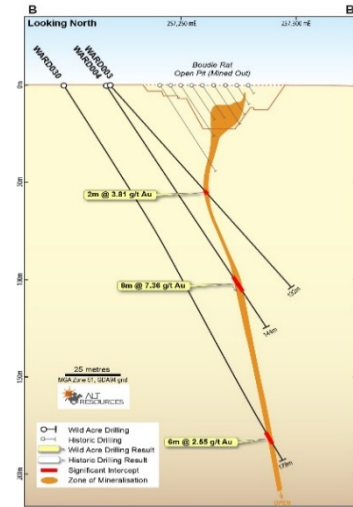
QUINNS PROJECT
Forrest Belle Prospect
Oblique Section - South of Pit



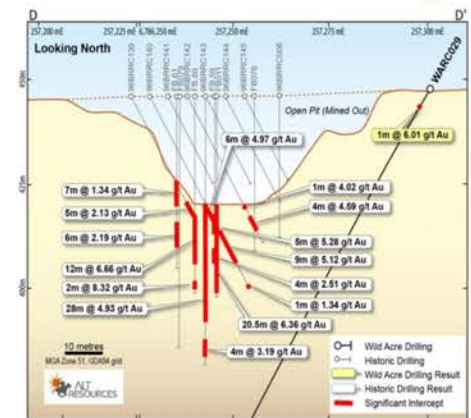
QUINNS PROJECT
Boudie Rat Prospect
Oblique Section - Open Pit



Forrest Belle & Boudie Rat open pits showing historical drill holes and Sections AA-DD.



QUINNS PROJECT
Boudie Rat Prospect
Oblique Section - Open Pit



QUINNS PROJECT
Boudie Rat Prospect
Oblique Section - Open Pit

¹<https://www.asx.com.au/asxpdf/20190408/pdf/4443yy27jbxfc.pdf>

4.4. Piantos Find Target

Overview:

- ✦ Pianto's Find is a parallel structure to the East of Bottle Creek.
- ✦ The structure appears similar in size and magnetic signature to Bottle Creek.
- ✦ Despite the presence of numerous old workings, Pianto's Find has had very limited exploration.

Planned Exploration:

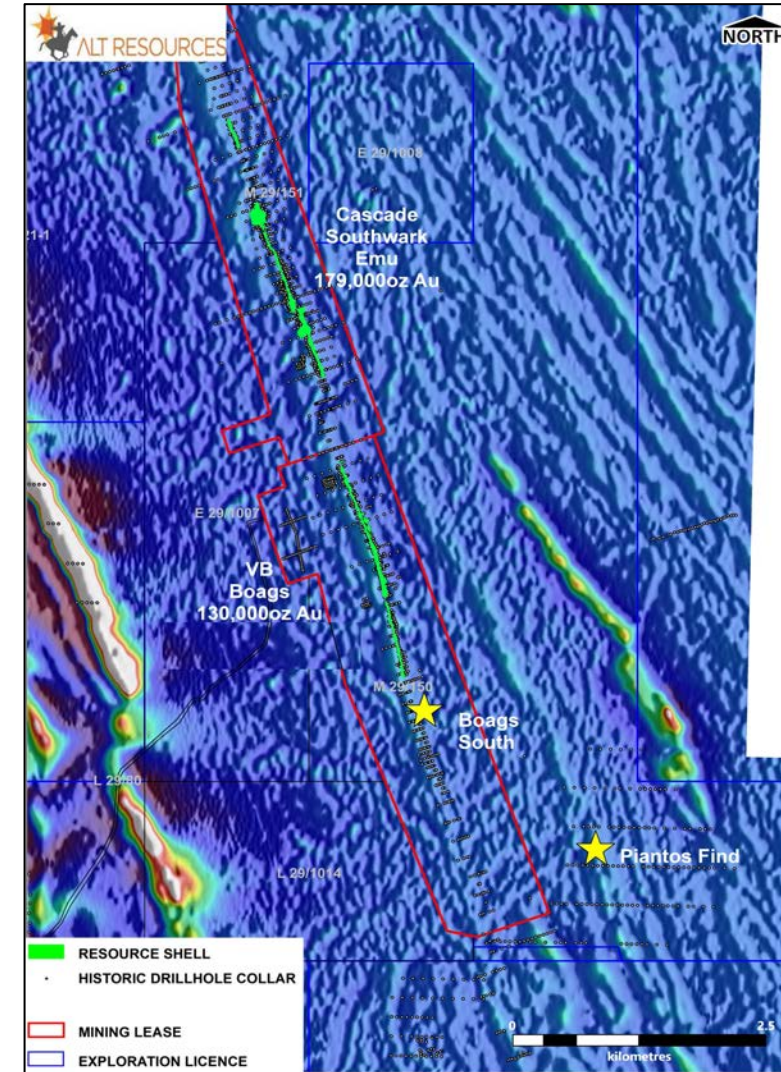
- ✦ Electro magnetic survey and extensive soil sampling program over 2km strike.
- ✦ Ground based moving loop electro magnetic survey.

JORC Resource:

- ✦ Potential for RC drilling following results.
- ✦ There are no current Resources at Pianto's Find.

Historic Production:

- ✦ There are numerous gold workings at Pianto's Find however there are no known production records.



Magnetics showing the Pianto's Find structure to the South East of Bottle Creek.

5. Board & Management



Mr William Ellis

Executive Chairman

- Mr Ellis is a graduate of the University of Melbourne and is a founder of the Company.
- Mr. Ellis has practiced as a public accountant for over forty years.
- Mr. Ellis is a member of the Institute of Public Accountants and holds a Bachelor of Commerce.



Mr James Anderson

Chief Executive Officer

- Mr. Anderson is a founder of the Company and has Senior Management experience in logistics and operational management.
- Mr. Anderson has oversight of the Company and is responsible for all operations.
- Mr. Anderson has been instrumental in negotiating the acquisition of the Company's asset portfolio.



Mr Andrew Sparke

Executive Director

- Assisted numerous ASX listed companies with capital raisings and corporate transactions.
- Director of a number of public and private companies including Olive Capital Pty Ltd.
- Mr. Sparke holds a Bachelor of Business (Marketing) a Masters (Finance) and is a graduate member of the Australian Institute of Company Directors.



Ms Neva Collings

Non-Executive Director

- Ms. Collings is a practicing solicitor with a Masters in environmental law and is a founder of the Company.
- Ms. Collings provides assistance in government regulatory approvals for exploration activity and environmental management.
- Ms. Collings is a member of the Australian Institute of Company Directors.



Ms Elissa Hansen

Company Secretary

- Experience in advising boards on corporate governance, compliance and investor relations.
- Chartered Secretary with strong governance and compliance skills.
- Director and/or Company Secretary of a number of public, listed and private companies.



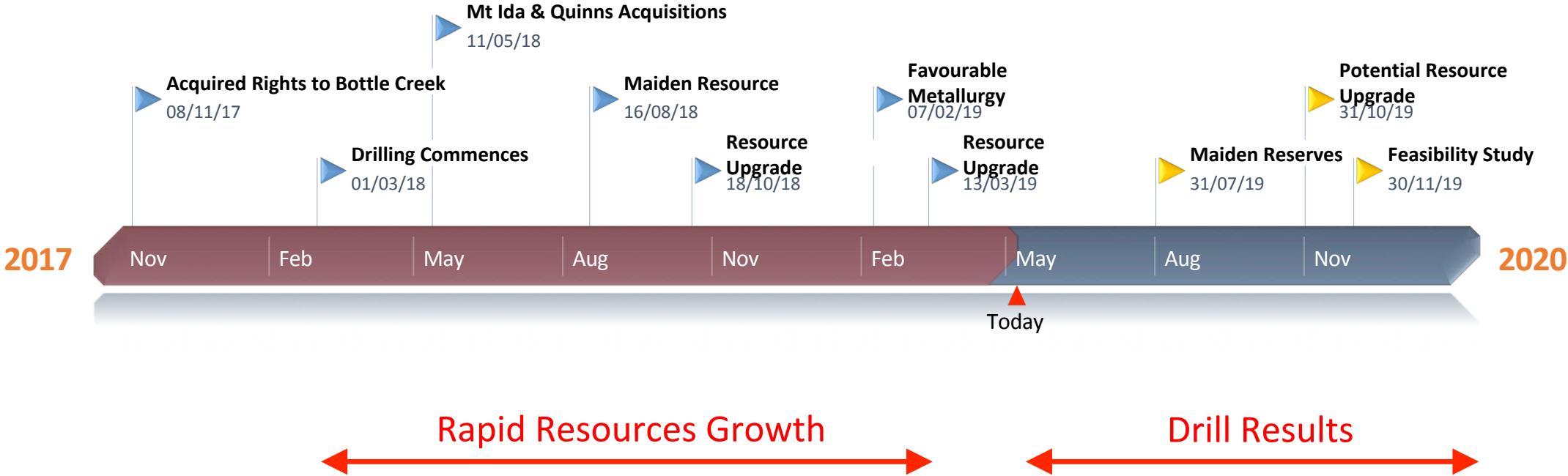
Hamish Grant

Project Manager

- Mr Grant is an experienced exploration geologist with approximately 10 years experience working on gold, copper and iron ore projects in Australia and Cambodia.
- Mr Grant is a graduate of the Otago University and holds a Bachelor of Science Geology.

6. Indicative Timeline

Indicative Timeline:



Note: This timetable above is indicative only and is subject to change without notice.

7. Company Comparables

Indicative Comparables:

Peer Valuations:										
Company:	Ticker:	Market Cap:	Enterprise Value:	Status:	Location:	Grade (g/t):	Reserve (oz):	Resource (oz):	Mkt Cap/Resource Oz:	EV/Resource Oz:
Egan Street Resources	ASX:EGA	\$ 30,656,624	\$ 26,132,624	Developer	WA	9.20	200,000	454,000	67.53	57.56
Breaker Resources	ASX:BRB	\$ 63,941,322	\$ 60,644,322	Explorer	WA	1.40		1,084,000	58.99	55.94
Echo Resources	ASX:EAR	\$ 79,886,644	\$ 75,323,644	Developer	WA	1.90	819,569	1,713,000	46.64	43.97
Genesis Minerals	ASX:GMD	\$ 27,234,149	\$ 22,861,149	Developer	WA	3.30	97,000	760,000	35.83	30.08
Middle Island Resources	ASX:MDI	\$ 5,234,261	\$ 4,074,261	Explorer	WA	1.30		125,000	41.87	32.59
Average:									52.00	47.77
Alt Resources	ASX:ARS	\$ 6,077,135	\$ 5,541,135	Explorer	WA	1.85	N/a	406,000	\$ 14.97	\$ 13.65

Source: ASX announcements and company data. Stock price data is taken on the 7 May 2019 and cash balances are at 31 March 2019.

Recent Transactions:										
Buyer:	Seller:	Transaction:	Project/s:	Location:	Status:	Resources:			Consideration:	Implied Cost/Oz:
						Grade (g/t):	Total: (oz):	M&I (%):		
Ramelius Resources ¹	Explaurum	Takeover	Tampia Hill Project	WA	Development	1.79	675,000	86%	\$ 68,800,000	\$ 101.93
Intermin Resources ²	McPhersons Resources	Proposed Merger	Various	WA	Exploration	1.55	1,069,000	69%	\$ 52,800,000	\$ 49.39
Rox Gold ³	Newcrest	Project Acquisition	Seguela Project	West Africa	Exploration	2.30	430,000	0%	\$ 28,000,000	\$ 65.12
					Average:	1.77	724,667	52%		\$ 72.14
Company:			Project:	Location:	Status:	Grade (g/t):	Total: (oz):	M&I (%):	Market Cap:	Market Cap/Oz:
Alt Resources Ltd			Mt Ida Gold Project	WA	Exploration	1.85	406,000	78%	\$ 6,077,135	\$ 14.97

Note: M&I refers to JORC Measured and Indicated Resources.

¹<https://www.asx.com.au/asxpdf/20180910/pdf/43y5hzv07wxx3s.pdf>

²<https://www.asx.com.au/asxpdf/20190417/pdf/444dd9g5wbx7h8.pdf>

³https://s22.q4cdn.com/726251528/files/doc_news/2019/02/Roxgold-to-Acquire-the-Seguela-Gold-Project-in-Cote-d_Ivoire-and-Announces-Addition-to-Management-Team.pdf

8. Why Invest?

Why Invest?

- 🐎 Large landholding in the prolific Mt Ida gold belt.
- 🐎 Large and growing Resource base.
- 🐎 Attractive valuation relative to peers.
- 🐎 Several significant pricing catalysts in the near term.
- 🐎 Experienced management team with track record of generating shareholder returns.

An opportunity to share in our exciting future...



Picture of diamond core from recent drilling at Bottle Creek.



Picture showing Alt's Bottle Creek Gold Mine.

9. Contacts

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Appendix 1: Mining Infrastructure

Existing Mining Infrastructure:

- 🏠 **Roads:** Mt Ida is accessed via sealed and all weather gravel roads.
- 🏠 **Power:** Power is accessible via an onsite diesel generator.
- 🏠 **Water:** Potable water is accessible via existing bore fields.
- 🏠 **Communications:** The site has access to the NBN providing fast internet and phone services.
- 🏠 **Airstrip:** Mt Ida has an airstrip located onsite.
- 🏠 **Tailings Dams:** The project has two existing tailings dams plus approval for a third.
- 🏠 **Drill Database:** Recent and historic drilling by Alt Resources, Electrolytic Zinc and Norgold includes ~88,000 meters of drilling.
- 🏠 **Exploration Camp:** An established exploration camp with modern amenities is located onsite.



Bottle Creek RFDS airstrip.



Bottle Creek exploration camp.

Appendix 2: JORC Table

Combined Mt Ida & Bottle Creek Resource:

Deposit:	Category:	Tonnes:	Grade (g/t):	Ounce (Au):	Tonnes:	Grade (g/t):	Ounce (Ag):
Bottle Creek Project							
Emu and Southwark	Measured	602,000	2.3	44,264	602,000	9.5	187,000
	Indicated	1,939,000	1.81	112,917	1,939,000	13.1	815,000
	Inferred	516,000	1.3	21,653	516,000	15.2	251,700
VB and Boags	Indicated	1,827,000	1.67	98,291	1,827,000	28.9	1,697,400
	Inferred	692,000	1.43	31,553	692,000	37.3	829,340
Mt Ida Project							
Boudie Rat & Forrest Belle	Measured	130,000	2.5	10,450			
	Indicated	130,000	3.0	12,540			
	Inferred	30,000	3.6	3,473			
Boudie West & Belvidere	Indicated	30,000	3.8	3,666			
	Inferred	100,000	2.1	6,752			
Quinns Hills	Indicated	20,000	5.7	3,666			
Matisse	Inferred	110,000	1.7	6,013			
Tims Find	Indicated	360,000	2.6	30,096			
Spotted Dog North & South	Inferred	320,000	2.0	20,579			
Total		6,800,000	1.86	406,000	5,570,000	21.1	3,780,000

Combined Mt Ida and Bottle Creek Resource Table.



Developing WA's Next **Gold** Producer...