+Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Alt Resources Limited

ABN	**Quarter ended ("current quarter")**
57 168 928 416	30 June 2018

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12.months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	0	0
1.2	Payments for		
	(a) exploration & evaluation	(1,083)	(1,943)
	(b) development		
	(c) production		
	(d) staff costs	(116)	(402)
	(e) administration and corporate costs	(260)	(539)
1.3	Dividends received (see note 3)		
1.4	Interest received	0	1
1.5	Interest and other costs of finance paid	(1)	(4)
1.6	Income taxes paid		
1.7	Research and development refunds	0	546
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(1,460)**	**(2,341)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) property, plant and equipment	(86)	(245)
	(b) tenements (see item 10)	(600)	(1,161)
	(c) investments		
	(d) other non-current assets		

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12.months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	0	5
	(b) tenements (see item 10)		
	(c) investments		
	(d) other non-current assets		
2.3	Cash flows from loans to other entities	(7)	(26)
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material) Bond deposits refunded	0	41
2.6	**Net cash from / (used in) investing activities**	**(693)**	**(1,386)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	2,856	4,330
3.2	Proceeds from issue of convertible notes	55	175 0
3.3	Proceeds from exercise of share options		
3.4	Transaction costs related to issues of shares, convertible notes or options	(108)	(157)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(2)	(21)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**2,801**	**4,327**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	61	109
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,460)	(2,341)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(693)	(1,386)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,801	4,327

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12.months) $A'000**
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	**Cash and cash equivalents at end of period**	**709**	**709**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	709	61
5.2	Call deposits	0	0
5.3	Bank overdrafts	0	0
5.4	Other (provide details)	0	0
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**709**	**61**

6.	**Payments to directors of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to these parties included in item 1.2	99
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Detail of payments included in 6.1 above	
Directors and CEO fees and salaries	95
Legal fees	4

7.	**Payments to related entities of the entity and their associates**	**Current quarter $A'000**
7.1	Aggregate amount of payments to these parties included in item 1.2	
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

8.	**Financing facilities available** *Add notes as necessary for an understanding of the position*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
8.1	Loan facilities	195	195
8.2	Credit standby arrangements	0	0
8.3	Other (please specify)		

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

A $55,754 insurance premium funding loan from the BOQ Finance was entered into on 14th December 2017 at an interest rate of 12.5% pa. $30,662 is still outstanding.

A $100,000 convertible note was issued on 10th July 2017 to Southern NSW Timber and Hardware Pty Ltd at an interest rate of 8% pa.

The facility is secured and has a redemption date of 9th July 2018.

A $100,000 convertible note was issued on 15th March 2018 to PJ Anderson at an interest rate of 1% pm. Only $20,000 had been drawn down on this facility as at 31st March18.

The facility is secured and has a redemption date of 6th September 2018.

9.	**Estimated cash inflows and outflows for next quarter**	**$A'000**
9.1	Exploration and evaluation	(492)
9.2	Development	
9.3	Production	
9.4	Staff costs	(96)
9.5	Administration and corporate costs	(49)
9.6	Other (provide details if material) Payments to acquire tenements	0
	Net proceeds from Capital raising	421
9.7	**Total estimated cash inflows / (outflows)**	**(216)**

10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2	Interests in mining tenements and petroleum tenements acquired or increased	M29/150, M29/151, Bottle Creek WA	Option to acquire tenements to be exercised by 3 November 18	0%	0%
		Mount Ida / Quinn Hills E29/649, E29/748, E29/790, E29/930, E29/943, E29/997, E29/998, E29/1007, E29/1008, E29/1016, M29/36, M29/37, M29/65 & M29/421	MGK Resources Pty Ltd and its 100% owned tenements acquired 10 May 18	0%	100%
		Mount Ida / Quinn Hills E29/901, E29/921, E29/969, E29/970, E29/971, E29/973, E29/993 & E29/1014	MGK Resources Pty Ltd and its 80% owned tenements acquired 10 May 18	0%	80%

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Sign here: ..... (Director) Date: 30th July 2018

Print name: William Hugh Ellis

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.