

## ARS – ASX ANNOUNCEMENT

31 May 2018

### Resource Estimate Retraction

Alt Resources Limited (“Alt or the Company”) refers to its Exploration Progress Report announced to ASX on 30 May 2018, titled “Further High Grade Gold results Emu and Southwark Deposits”.

The Progress Report includes the following information:

- Page 2 contains “The tailings dams are estimated to contain 1.2M cubic metres of tailing soil from the original processing plant at the Bottle Creek gold mine, generated during the 1988-89 operations.”

The Company has been advised that the Bottle Creek information is akin to providing a resource estimate, which must be disclosed in terms of tonnes and grade.

It was never the Company’s intention to imply a resource and accordingly the Company retracts the statement. As a consequence of the retraction of the tailing soil estimate information related to Bottle Creek, the Company advises the information should be disregarded and that investors should not rely on the retracted information for their investment decisions.

The Company has recently completed Aircore drilling across the tailing dams and is currently assaying composite samples to determine content of gold and silver in the tailings dams. The Company will announce the results when they are available.

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## **About Alt Resources**

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the newly acquired Bottle Creek gold mine located in the Mt Ida gold belt, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, Myalla polymetallic Au-Cu-Zn project east of Dalgety in NSW and the Mt Roberts gold project located near the town of Leinster in WA.

Alt Resources, having acquired historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines.