

## ARS – ASX ANNOUNCEMENT

23 May 2018

### Resource Estimate Retraction

Alt Resources Limited (“Alt or the Company”) refers to its Corporate Presentation announced to ASX on 16 May 2018, titled “Corporate Presentation May 16 2018”.

The Corporate Presentation includes the following information:

- Page 8 of the Corporate Presentation contains “Historical resource \* (non JORC compliant) of 146,000oz Au at Bottle Creek”.

In providing this historical estimate, the Company stated details of open file historical data obtained pursuant to the Bottle Creek Mine operations. The information contained in the open file reports was published by the mine operator Norgold Limited to the Western Australian Mines Department at the time the mine was in operation.

The Company has been advised that the Bottle Creek information maybe considered production targets in accordance with ASX Listing Rule 19.12.

The Company, at this stage, does not consider that it is reasonable to disclose non JORC compliant historical resource estimates and accordingly retracts the above information. As a consequence of the retraction of the historical estimate information related to Bottle Creek, the Company advises the information should be disregarded and that investors should not rely on the retracted information for their investment decisions.

The Company is currently undertaking extensive drilling programmes at the Bottle Creek gold project, twinning historical drillholes under QAQC JORC conditions, to validate the historical estimates published by Norgold Limited and to produce the maiden JORC 2012 resource for the project.

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## **About Alt Resources**

Alt Resources is an Australian based mineral exploration company that aims to become a gold producer by exploiting historical and new gold prospects across quality assets and to build value for shareholders. The Company's portfolio of assets includes the newly acquired Bottle Creek gold mine located in the Mt Ida gold belt, the Paupong IRG Au-Cu-Ag mineral system in the Lachlan Orogen NSW, Myalla polymetallic Au-Cu-Zn project east of Dalgety in NSW and the Mt Roberts gold project located near the town of Leinster in WA.

Alt Resources, having acquired historical and under-explored tenements in the Mt Ida Gold Belt, aims to consolidate the historical resources, mines and new gold targets identified within the region. Potential at Mt Ida exists for a centralised production facility to service multiple mines.