

20<sup>th</sup> February, 2018**EXPLORATION UPDATE:****Drilling Completed at Myalla Project, NSW****Highlights**

- **First pass RC drilling completed at the Myalla Project, NSW**
- **6 holes of 9 hole program completed**
- **Massive sulphide intercepted in 4 holes**
- **Samples have been dispatched to ALS laboratories in Brisbane**
- **Assay results expected in March**

First pass Reverse Circulation (RC) drilling has been completed at the Myalla Project located in southern NSW. The program was suspended early due to technical issues with the drill rig. 6 holes of the 9 hole program were completed.

The 6 holes were targeted to confirm historical intercepts at the Rock Lodge gold and base metals prospect, within the Myalla Project. Historical drilling at Rock Lodge by Southern Gold NL in 1985 intercepted massive sulphides with recorded grades up to **4.28 g/t Au, 35 g/t Ag, 0.79 % Cu and 13.5 % Zinc<sup>1</sup>**. New drilling by Alt Resources has visually confirmed these results.

Sulphide mineralisation is strongly associated with silica alteration and minor quartz veining, indicating that a significant volume of mineralising fluid has passed through the rock. Significant sulphide mineralisation was observed in 4 holes, of the 6 hole program.

Samples have been dispatched to the ALS laboratory in Brisbane for assay, with results expected in March 2018.

Two of the 6 RC holes were deflected from the target due to strong silicification and a lack of rod stabilising equipment on the rig. Alt will undertake re-drilling of the Myalla project later in the year pending the outcomes of these initial assays.



*Figure 1. Sulphide mineralisation in drillhole MYRC001.*

<sup>1</sup> Sourced from NSW Geological Survey Open File Report GS1984\_166.

**Competent Persons Statement**

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