

ARS – ASX ANNOUNCEMENT

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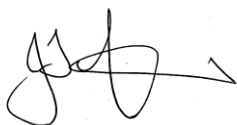
24 January 2018

Alt Resources completes first payment to Latitude Consolidated Limited (LCD) for Mount Ida and Quinns Mining Centre tenement assets

As announced on 16th January 2018 Alt Resources Limited (Alt, or the Company) has entered into a binding Heads of Agreement (HOA) with Latitude Consolidated Limited (LCD) to purchase tenement assets. Alt is now pleased to announce completion of the first condition of the HOA, being the cash payment of \$400,000 to LCD.

The landholding encompasses the historical Quinns and Mt Ida South mining centres, and contains existing JORC resources of **1.24 Mt @ 2.5 g/t Au, for 97,300 oz Au¹**. The exploration package fully encompasses the Bottle Creek mining leases, thus considerably expanding Alt's landholding in this area, and opening up significant exploration and development potential for the Company and shareholders.

Yours Sincerely



James Anderson
CEO

¹ https://www.altresources.com.au/wp-content/uploads/2018/01/ARS_ASX_Mt-Ida-Acquisition-16Jan18-Final.pdf