

ARS – ASX ANNOUNCEMENT

14 December 2017

ALT RESOURCES SHARE PURCHASE PLAN HEAVILY OVERSUBSCRIBED

- **\$ 484,000 raised via oversubscribed Share Purchase Plan (SPP)**
- **Funds raised to be used to for exploration drilling at the Company projects located in Western Australia and NSW.**

Share Purchase Plan

Alt Resources (Alt or the Company) is pleased to advise the Share Purchase Plan announced 15 November 2017 has closed oversubscribed on 13 December 2017.

The SPP was strongly supported by Shareholders and was heavily oversubscribed with the Company receiving applications totalling \$484,000 being 9,680,000 shares at \$0.05.

In light of the strong demand from existing Shareholders, the Company's Board of Directors has elected to increase the original target which was set at \$300,000 and accept all valid applications received to allow all eligible shareholders to fully participate in the Offer.

Use of Funds

The funds raised from the SPP will be used for resource drilling at the Company's newly acquired Bottle Creek Gold Mine, further exploration drilling at the Mt Roberts gold project both located in the Eastern Goldfields of WA and to expand exploration at the Paupong and Myalla projects located in NSW.

CEO James Anderson said *"The Company is delighted with the strong support for the SPP from our long-term shareholders. The funds raised have strengthened the Company's cash position ahead of the planned drilling programs due to commence in 2018. The strength of the historical data coming out of Bottle Creek is especially encouraging for Shareholders and we are excited to commence drilling at this project in March next year."*

Issue of Shares

The Company expects the shares under the SPP to be issued on Monday 18 December with allotment advice to be despatched to Shareholders and trading to commence on 19 December 2017.



The Company will be closing operations from 20 December 2017 returning on 8 January 2018 for the Christmas and new year period with operations to recommence by middle of January 2018.

The Board of Directors wish to thank all Shareholders for their ongoing support as the Company continues to expand its drilling operations and project acquisition.

Kind Regards

Clive Buckland
Company Secretary
Alt Resources Limited

