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APPOINTMENT OF CHAIRMAN

Australian Potash Limited (ASX: APC) (**Company**) is pleased to advise the appointment of experienced mining industry executive and director Mr James (Jim) Walker to the role of Non-Executive Chairman of the Company. Mr Matt Shackleton, formerly Executive Chairman, has been appointed Managing Director and Chief Executive Officer.

Mr Walker has 45 years' experience in the resources industry, at both senior management and board level. Prior to retiring from the position in 2013, Jim was the Managing Director and Chief Executive Officer of WesTrac Pty Ltd, during which time that company enjoyed significant expansion across Australia and into north-east China.

From January 2015 through to July 2015, Jim performed the Executive Chairman's role at Macmahon Holdings Ltd (ASX: MAH) as that company sought a replacement CEO. Jim has been a member of the Macmahon board since 2013, and now serves in a non-executive capacity as Chair.

In addition to his role as Chairman at Macmahon, Mr Walker is Chairman of Austin Engineering Ltd (ASX: ANG), Wesley College and the State Training Board. He is Deputy Chairman of Seeing Machines Ltd (AIM: SEE), RACWA Holdings Pty Ltd and the WA Motor Museum.

Previously, Mr Walker was a director of Seven Group Holdings Ltd and National Hire Group, and a past National President of the Australian Institute of Management.

Mr Shackleton commented: "Our Company has reached an important stage in the development of the Lake Wells SOP Project and it is now appropriate for the roles of Chair and Managing Director to be separated. We continue to develop marketing and financing relationships around the Project and the board are unanimous in the view that an independent, Non-Executive Chairman will provide great value to these relationships and to our shareholders more broadly.

"I look forward to working very closely with Jim over this next phase, as he imparts his experience and wisdom from a deep, varied and successful career to our Company.

"As Managing Director and CEO, I am also looking forward to dedicating my energy towards the finalisation of the Definitive Feasibility Study and the development of Lake Wells. We have a detailed 'road-map' of what we have to do across the four major work streams to get to where we need to be. It is an enormous boost to our plans to have someone of Jim's calibre join us as we take the final steps to reporting the results of the DFS in 2019."

For further information, please contact:

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Jim Walker

Chairman

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