



A.C.N. 118 585 649

3 December 2012

Australian Securities Exchange

Company Announcements Platform

BOARD/ADMINISTRATION CHANGES

The Board of AusTex Oil Limited (**ASX: AOK, OTCQX:ATXDY**) wishes to advise of the resignation of Mr Justin Clyne as a Director and Company Secretary in order to take a sabbatical over the coming months. Mr Clyne will be replaced by Mr Tom Bloomfield as Company Secretary.

Tom is a qualified Chartered Company Secretary, a member of the Australian Institute of Company Directors (AICD) and holds a Bachelor of Arts (BA) with Honors in Law. He is an experienced Company Secretary having acted for a number of ASX listed entities and is an experienced corporate governance specialist.

The Board continues to maintain a strong level of independence with half of the existing Board comprising independent non-executive directors following the recent appointment of Mr Russell Krause in October. This level of independence will be boosted in the near future with interviews underway for the appointment of an experienced North American based director.

Richard Adrey commented:

“While Justin has only been a director for a few months, he has been a valued member of the team in setting the overall direction of the company for over three and half years, and his valued participation will be sorely missed during his sabbatical. We expect and look forward to his return in some capacity next year while the board may be further changed by Canadian listing requirements. In the meantime, we only can thank Justin and wish him the best during his travels.”

The Company also wishes to advise of a change in its registered address and address for usual place of business to Level 7, 207 Kent Street, Sydney.

An Appendix 3Z follows.

Yours faithfully,

RICHARD ADREY
Executive Chairman

Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Menerbes Pty Ltd <Menerbes Super Fund A/C>	200,000 ordinary shares

Part 3 – Director’s interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	