



## Mississippi Lime Development Drilling continues at Snake River Project, Kay County, Northern Oklahoma

- ✚ Drilling underway on ETU #1-6 Vertical Well
- ✚ Rig to move onto ETU #1-7

United States focused oil & gas producer AusTex Oil Limited (**ASX:AOK – OTCQX:ATXDY**) is pleased to update shareholders on its continued well development program at the company's 100% owned 5,500 acre Snake River Project in Kay County, Oklahoma.

AusTex is drilling the first of two vertical wells scheduled during October in the southwestern area of the Snake River Project. Two production hubs have now been established and the Company continues to grow its oil and gas production on the project as new wells are brought online.

### **ETU #1-6 and #1-7 Wells**

Drilling of the ETU #1-6 commenced over the weekend, and surface pipe has been set to 287 feet. As of this morning the rig was drilling ahead at 3,200 feet, and has an expected TD of 4,750 feet, targeting the Mississippi Lime and Woodford Shale intervals.

The #1-6 well is the 10<sup>th</sup> production well drilled at the Snake River Project. The #1-6 and #1-7 are located on the northside of the river and to the west of Production Hub No. 2.

Further information on well completions and results will be advised over the coming weeks.

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Company Secretary)

**Daniel Lanskey**  
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**Kay Philip**  
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**Luis Vierma**  
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### **About AusTex**

*AusTex Oil Ltd (ASX: AOK) is an Exploration and Production company that is focused on the development of oil and gas leases in the USA. The company produces oil and gas in Oklahoma and Kansas. AOK holds interests in ~26,000 net acres of oil and gas leases, including acreage in the highly prospective Mississippi Lime play in Northern Oklahoma and Kansas.*

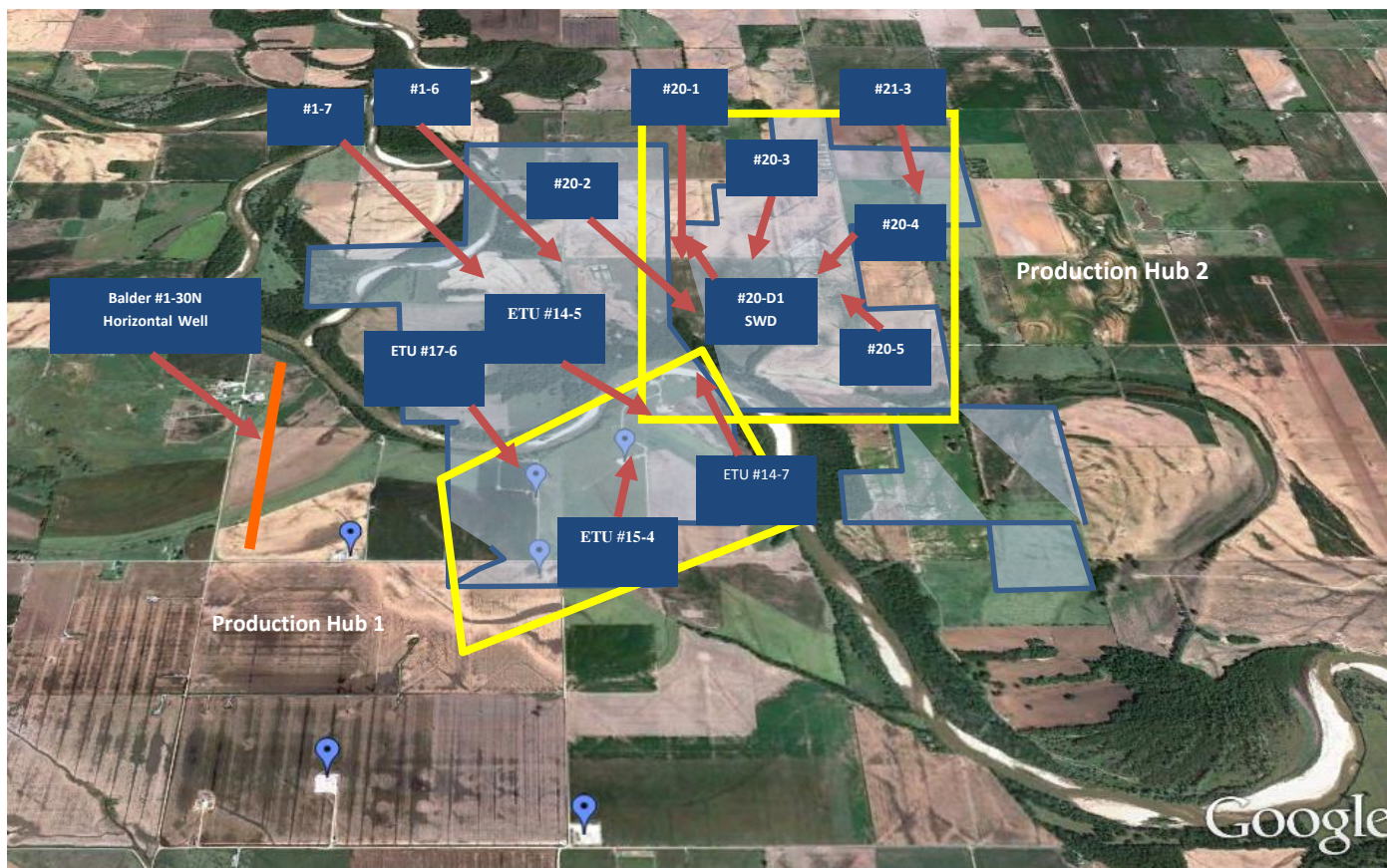


Figure 1: Location of wells on South-West section of Snake River Project, Northern Oklahoma

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