

GOLD HEDGING - 10,500 oz at A\$1591/oz

Aurelia Metals Limited (ASX:AMI) (Aurelia or Company) advises it has forward sold 10,500 ounces of gold at an average price of A\$1591/ounce, with scheduled deliveries commencing at the end of February 2015 through to September 2015. There is no collateral or margin calls associated with the forward sales.

These short dated gold forward sales complement Aurelia's existing gold put option cover to provide a total hedged position of 36,945 oz at an average minimum price of A\$1526/oz to September 2016.

The gold forwards and put options provide Aurelia with price certainty for a specific volume of future gold production during the early production phase of the Hera gold and base metal mine. This provides greater cash flow certainty and mitigates a significant portion of gold price volatility during this period.

The Company maintains exposure to higher gold prices through holding approximately 70% of the cover in the form of uncommitted gold put options.

For further information

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