

7 September 2016

ASX ANNOUNCEMENT
PILGANGOORA LITHIUM UPDATE
MINING LEASES GRANTED
MINING PROPOSAL LODGED

- Mining Leases M45/1230 and M45/1231 granted by the Western Australian Department of Mines and Petroleum (DMP).
- Mining Proposal for M45/1230 and M45/1231 subsequently lodged with the DMP for assessment and approval.

Altura Mining Limited (ASX: AJM) is pleased to advise that Mining Leases M45/1230 and M45/1231 have recently been granted by the Western Australian Department of Mines and Petroleum (DMP) for Altura's 100% owned Pilgangoora Lithium Project.

The granting of these two mining leases follows the successful completion of several prerequisite steps comprising:

- The signing of an Access and Compensation Deed with the pastoral lease holders (see ASX release on 3 May 2016);
- The signing of a Native Title Agreement with the Njamal people, the traditional owners of the land (see ASX release on 7 July 2016); and
- The transfer of exploration licence E45/2363 from Atlas Operations Pty Ltd after assessment by the Office of State Revenue.

Altura further advises that its Pilgangoora project team had finalised the Mining Proposal in advance of the granting of these two mining leases by the DMP, and that the Mining Proposal covering M45/1230 and M45/1231 has now been lodged with the DMP.

The Mining Proposal covers the proposed mining operations, processing and power plants, mine site infrastructure, environmental assessments, hydrogeology studies and the mine rehabilitation plan. For further information on the proposed mine layout, please see Figure 1 overleaf.

It is anticipated that approval of the Mining Proposal will be obtained by December 2016, which will pave the way for construction to commence soon after.

Figure 1 – Proposed Mine Layout

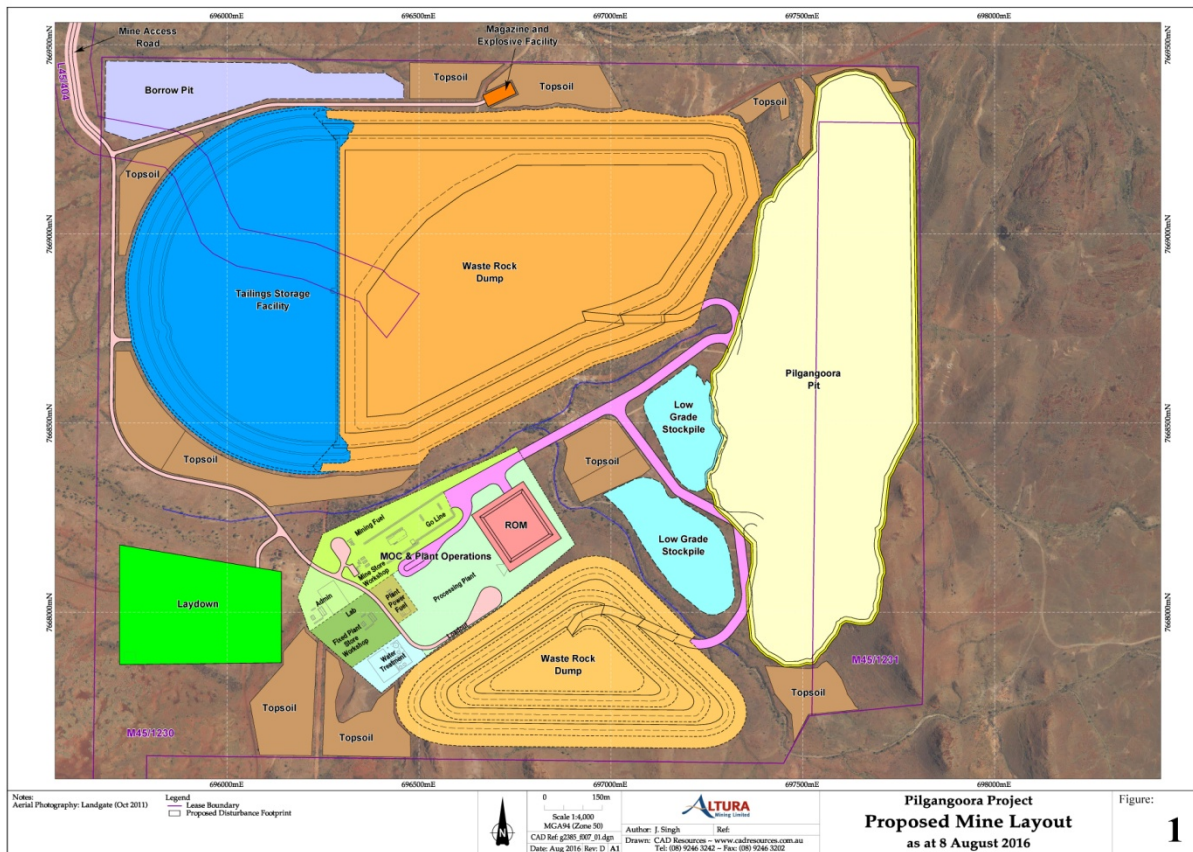


Figure 2 – Location Map



About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

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