

3 May 2016

ASX ANNOUNCEMENT

AGREEMENT SIGNED WITH PASTORAL LEASE HOLDER FOR PILGANGOORA LITHIUM PROJECT

Altura Mining Limited (ASX: AJM) ("Altura" or the "Company") is pleased to announce the signing of an Access and Compensation Deed with the pastoral lease holders for Altura's 100% owned Pilgangoora Lithium Project located in the Pilbara region of Western Australia.

The execution of the Deed is a key component to progressing Altura's two (2) Mining Lease Applications in M45/1230 and M45/1231 which cover the current planned mining operations, process plant and site facilities.

Altura remains on track to complete the two Mining Lease Applications for lodgement with the Department of Mines and Petroleum in June 2016.

The terms and conditions of the Deed are confidential between the parties.

About Altura Mining Limited (ASX: AJM)

Altura is building a leading position in the independent supply of lithium raw materials, with a world class lithium project at Pilgangoora ready to set the platform and be the first new hard rock lithium product supplier in 2017. The Altura team has a track record of delivering mining projects with Pilgangoora the most advanced stage, near term producing lithium project; solid offtake partners and a market providing substantial growth opportunities to ensure positive shareholder returns.

For further information, please visit www.alturamining.com or phone: James Brown, Managing Director on + 61 (0)427 988 898