



# ALLIGATOR ENERGY LTD

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## Clarification Statement

On page 10 of the Market Update – Strategic Review and next Steps released on 4 April 2019, Alligator made the following statement on page 10 under the heading ‘About Alligator’:

### *Uranium*

*The Company’s uranium exploration projects are in the world class Alligator Rivers Uranium Province in Arnhem Land, Northern Territory. The Alligator Rivers Uranium Province contains nearly 1 billion pounds\* of high-grade uranium resources, including past production from the Ranger Mine and the undeveloped Jabiluka deposit. The company’s Tin Camp Creek and Beatrice tenements form the focus of its exploration but the company also assesses other opportunities as they arise. The **exploration target** is a deposit containing no less than 100 million pounds of uranium preserved beneath covering sandstone.*

\*Reference sources - "Australia's Uranium resources, geology and development of deposits". A.D.McKay & Y.Miezitis. 2001 -ASGO-Geoscience Australia and Energy Resources of Australia 2018 Annual Report for Ranger 3 Deeps

Reference to an ‘Exploration Target’ has a specific meaning under the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code). This reference was not intended when setting out the Company’s exploration objective for the Alligator Rivers Uranium Province. Accordingly, Alligator has agreed to rephrase the ‘About Alligator’ paragraph on page 10 as follows:

*The Company is primarily exploring for uranium in West Arnhem, utilising modern exploration techniques, combined with the best geological knowledge acquired by Alligator and consultant geologists, in search for uranium deposits of similar mineralisation style and tenure to that of the world class Alligator Rivers Uranium deposits of Jabiluka and Ranger, concealed beneath the covering sandstone. The company’s Tin Camp Creek and Beatrice tenements form the exploration focus but the Company also assesses other opportunities as they arise.*

The Company plans to apply this profile statement in all future releases covering exploration activity in the Alligator Rivers Uranium Province.

Yours sincerely

A handwritten signature in black ink on a light beige background. The signature is stylized, starting with a large 'M' and ending with a long, sweeping horizontal stroke that loops back under itself.

Mike Meintjes  
**Company Secretary**

8 April 2019