

Alligator completes placement to raise \$1.75 M for TCC4 uranium prospect drilling - 23 August 2018

Highlights

Alligator Energy Limited (Alligator or the Company) is pleased to advise that it has today completed the placement of \$1.75M of shares to institutional and high net worth clients of BW Equities Pty Ltd (BW Equities) through the allotment of 250M ordinary shares and 125M Listed Options (AGEO).

The placement was approved by Shareholders at an EGM held on 16 August 2018. Shareholders also approved the grant of 20M AGEO listed options to BW Equities as part of the compensation arrangements associated with the placement.

The placement will now be used to fund the drilling program at the Company's TCC4 Prospect in the Northern Territory (see ASX Announcement: 21 August 2018).

The key elements of the capital raising are as follows:

- **A capital raising of \$1.75M through a placement of up to 250M fully paid ordinary shares at \$0.007, with a 1:2 attaching AGEO listed option; and**
- **Funds of up to \$1.5M to be allocated to restart exploration work and undertake drilling at the TCC4 Prospect**

Alligator's Acting CEO Greg Hall commented; **"the timing of this placement coincides with renewed interest in the sector and it is pleasing to be in a position to concentrate on the drilling of our advanced stage uranium prospect at TCC4."**

Other important matters:

(a) Appendix 3B

The Company released an Appendix 3B in relation to this placement on 29 June 2018 noting that the allotment was subject to Shareholder approval. The Company confirms that the approval obtained from Shareholders was consistent with the Class and Number of Securities outlined in this release (copy attached).

(b) Section 708A – Cleansing Notice

The Company confirms that it has complied with the relevant provisions of Chapter 2M of the *Corporations Act* as they apply to the Company and Section 674 of the *Corporations Act* and will issue a separate Cleansing Notice in this regard.

Greg Hall

Executive Director & CEO

Alligator Energy Ltd

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ASX Code: AGE

Number of Shares:
987.9 M Ordinary
Shares
310.4 M Listed
Options
4.2 M Unlisted
Options

Board of Directors:
Mr John Main
(Chairman)

Mr Paul Dickson
(Non Exec. Director)

Mr Peter McIntyre
(Non Exec. Director)

Mr Andrew Vigar
(Non Exec. Director)

Mr Greg Hall
(CEO & Exec.
Director)

FOR FURTHER INFORMATION, PLEASE CONTACT

Mr Greg Hall Executive Director and CEO Alligator Energy Ltd Email: gh@alligatorenergy.com.au	Mr Mike Meintjes Company Secretary Alligator Energy Ltd Email: mm@alligatorenergy.com.au
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About Alligator Energy

Alligator Energy Ltd (Alligator or the Company) is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel.

Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides)

Uranium

The Company's uranium exploration projects are in the world class Alligator Rivers Uranium Province in Arnhem Land, Northern Territory. The Alligator Rivers Uranium Province contains nearly 1 billion pounds of high grade uranium resources, including past production from the Ranger Mine and the undeveloped Jabiluka deposit. The company's Tin Camp Creek and Beatrice tenements form the focus of its exploration but the company also assesses other opportunities as they arise. The exploration target is a deposit containing no less than 100 million pounds of uranium preserved beneath covering sandstone.

The company is researching and developing novel uranium decay isotope geochemical techniques and has modified and is applying airborne geophysical techniques with the objective of detecting such concealed targets. The Company's high priority drill target is TCC4 on the Tin Camp Project. The previously drilled Caramal (6.5Mlb U₃O₈ at 3100ppm U₃O₈) and Beatrice deposits represent eroded remnants of once much larger deposits.

The Company also has in excess of 1000km² of Exploration Licence applications awaiting grant within the Alligator Rivers Uranium Province.

Cobalt- Nickel

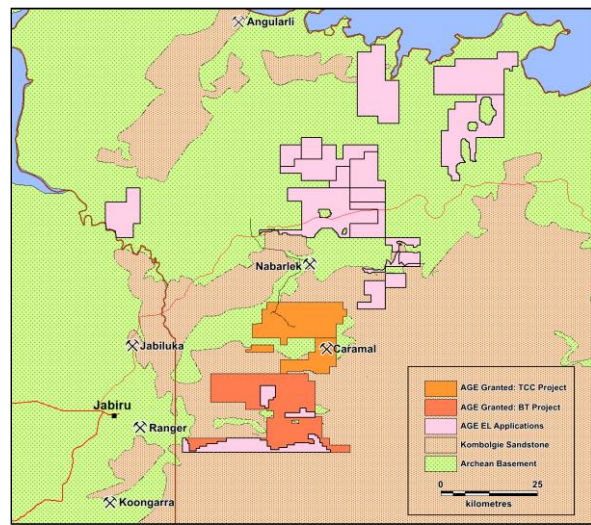
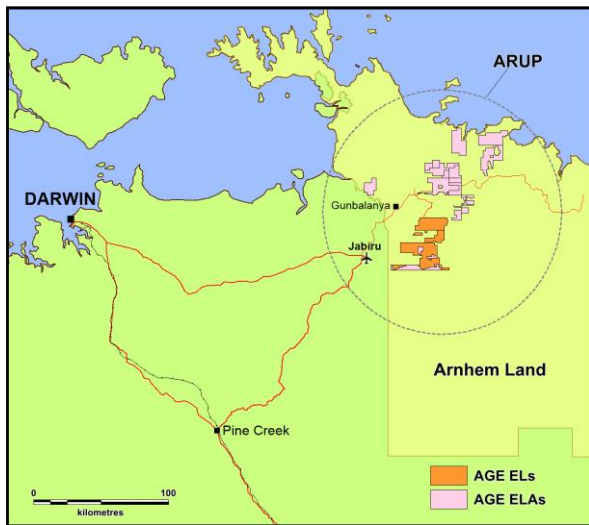
Alligator signed a binding Heads of Agreement with Chris Reindler and Partners (CRP) in January 2018 to earn up to 70% interest in the Piedmont sulphide cobalt – nickel project in Northern Italy.

The project covers four titles containing ultramafic-hosted cobalt-nickel sulphide deposits that were mined between the 1860's and the end of World War II. Sulphides in pipe-like intrusive bodies and massive sulphide accumulations at the base of large, layered ultramafic intrusions were mined. The cobalt to nickel ratio was high in these deposits. Airborne surveys obtained by CRP have defined a number of conductors potentially indicative of massive sulphides as well as a number of magnetic features which may represent the responses from intrusive bodies hosting disseminated sulphides. These represent very attractive targets in an area with clear cobalt-nickel pedigree untouched by modern exploration techniques.

In addition to the Piedmont Farm-in and JV, Alligator through its Italian subsidiary – AGE EV Minerale SrL also holds 2 additional licence applications subject to environmental assessments.

The combined interests are referred to as the Piedmont Project area.

NT Australia – ARUP U:



Northwest Italy – Piedmont Ni-Co:

