

12 August 2013

ADX Romania Seismic Operations Update

ADX Energy Ltd (ASX:ADX) is pleased to report the acquisition of additional 2D and 3D seismic data in its Romanian EX-10 Parta license is expected to start in September.

Earlier in the year approximately 90 km of 2D seismic data of excellent data quality had been acquired. With an unusually rich harvest season in Romania coming to an end, most of the permit work has been successfully completed. ADX now expects operations to start in about mid September after a number of unexpected environmental and administrative issues with local bureaucracy have been cleared.

Seismic contractor Prospeciuni Srl has already assigned a seismic acquisition crew, which is currently completing a survey elsewhere in Romania.

Some of the additional 2D seismic data will target a new prospect which was identified from the seismic data acquired earlier in the year. ADX expects that the additional data will confirm the relatively large structure with an associated AVO anomaly that is interpreted to be an indicator of potential hydrocarbons. Drilling preparations for this prospect and others could start by mid October.

Parta Permit Background

The Parta Permit covers an area of 1,221 km² and is located in the southern Pannonian basin area of western Romania. It also contains 7 excised oil and gas fields within its perimeter and is considered underexplored. Exploration activity ceased in the early eighties with most wells drilled in the sixties and seventies. No 3D seismic has been acquired for exploration purposes.

Geological and geophysical work by ADX to date has led to the identification of several conventional leads and prospects which are estimated to cumulatively contain a recoverable mean prospective resource potential of 47 mmbbls of oil and 480 bcf of gas.

The main drilling targets are situated between 800 to 2000 meters depth, whereby the main gas potential is in the shallower section. The planned exploration activity of 2D and 3D seismic will allow the delineation of additional drillable prospects and the upgrade of already identified targets to drill ready status. The 3D seismic targets predominantly oil prospects identified on vintage 2D seismic close to producing oil fields. The 2D seismic will further delineate a mix of oil and gas prospects identified on vintage 2D seismic data. Romania represents an important growth opportunity in line with ADX's ongoing strategy of focusing its resources on core areas which offer

ADX Energy Ltd

AUSTRALIA

Suite 6, Level 2
11 Ventnor Ave, West Perth
Western Australia 6005

PO Box 913 West Perth
Western Australia 6872

T +61 (08) 9226 2822

F +61 (08) 9226 5333

E admin@adxenergy.com.au

ABN 50 009 058 646

AUSTRIA

Kundratstrasse 6/2/1
A 1100 Vienna, Austria

T +43 (0) 1 641 0189

F +43 (0) 1 641 0189 20

www.adxenergy.com.au

materiality, proven prospectivity, excellent fiscal terms and access to markets, including direct gas transmission into the European markets.

For further details please contact:

Wolfgang Zimmer
Managing Director
+61 (08) 9226 2822

Ian Tchacos
Chairman
+61 (08) 9226 2822

www.adxenergy.com.au

