

14 May 2012

ADX: Sidi Dhaher-1 support camp mobilised:

ADX Energy Limited (ASX:ADX) provides the following operational update on the well test of its Sidi Dhaher-1 oil discovery, Chorbane licence, onshore Tunisia.

ADX has completed the mobilisation of the support camp to the Sidi Dhaher -1 well test site and has commenced the mobilisation of the drilling rig. Consistent with the process followed for the drilling of the Sidi Dhaher-1 well, camp mobilisation has been undertaken cautiously.

The unpredictable behavior of the local people has precluded ADX to release any reliable information on forecasts, plans and expected completion dates. Repeated disruptions to road access by a large number of local people who were demanding employment resulted in delays in mobilisation, which is now almost complete.

The local authorities in the Sfax area are supporting ADX's efforts to complete the mobilisation of the drilling rig. ADX will continue to provide updates on operational milestones as they occur.

Participant interests in the Sidi Dhaher-1 well tests will be as follows;

ADX Energy Ltd	40%	Operator
Gulfsands Petroleum Plc	40%	
XState Resources Ltd	10%	(ASX code: XST)
Verus Investments Limited	10%	(ASX code: VIL)

For further details please contact:

Wolfgang Zimmer
Managing Director
+61 (08) 9226 2822

Ian Tchacos
Chairman
+61 (08) 9226 2822

www.adxenergy.com.au

ADX Energy Ltd

AUSTRALIA

Suite 6, Level 2
11 Ventnor Ave, West Perth
Western Australia 6005
PO Box 913 West Perth
Western Australia 6872

T +61 (08) 9226 2822
F +61 (08) 9226 5333
E admin@adxenergy.com.au

ABN 50 009 058 646

AUSTRIA

Kundratstrasse 6/2/1
A 1100 Vienna, Austria

T +43 (0) 1 641 0189
F +43 (0) 1 641 0189 20

www.adxenergy.com.au