

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Ardiden Limited

ABN

82 110 884 252

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 Months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(260)	(260)
(b) development	-	-
(c) production	-	-
(d) staff costs	(116)	(116)
(e) administration and corporate costs	(103)	(103)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(475)	(475)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(181)	(181)
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 Months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(181)	(181)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	-
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(187)	(187)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	(187)	(187)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	4,032	4,032
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(475)	(475)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(181)	(181)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(187)	(187)
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	3,189	3,189

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	689	4,032
5.2 Call deposits	2,500	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,189	4,032

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	116
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Payments of director's remuneration, consulting, accounting, company secretarial and rental fees.

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	N/A	N/A
8.2 Credit standby arrangements	N/A	N/A
8.3 Other (please specify)	N/A	N/A
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

9. Estimated cash outflows for next quarter		\$A'000
9.1	Exploration and evaluation	700
9.2	Development	-
9.3	Production	-
9.4	Staff costs	116
9.5	Administration and corporate costs	41
9.6	Other (provide details if material)	-
9.7	Total estimated cash outflows	857

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter	
10.1	Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	N/A	N/A	N/A	
10.2	Interests in mining tenements and petroleum tenements acquired or increased	4270593	Acquisition	0%	100%
		4270594	Acquisition	0%	100%
		4270595	Acquisition	0%	100%
		4270596	Acquisition	0%	100%
		4270597	Acquisition	0%	100%
		4270593	Acquisition	0%	100%
		4283915	Acquisition	0%	100%
		4283916	Acquisition	0%	100%
		4283917	Acquisition	0%	100%
		36778	Acquisition	0%	100%
		36779	Acquisition	0%	100%
		36780	Acquisition	0%	100%
		36781	Acquisition	0%	100%
		36782	Acquisition	0%	100%
		36783	Acquisition	0%	100%
		36784	Acquisition	0%	100%
		36785	Acquisition	0%	100%
		36786	Acquisition	0%	100%
		36787	Acquisition	0%	100%
		36788	Acquisition	0%	100%
36789	Acquisition	0%	100%		
	37145	Acquisition	0%	100%	

Mining exploration entity and oil and gas exploration entity quarterly report

	37146	Acquisition	0%	100%
	37147	Acquisition	0%	100%
	37148	Acquisition	0%	100%
	37149	Acquisition	0%	100%
	37150	Acquisition	0%	100%
	37151	Acquisition	0%	100%
	37152	Acquisition	0%	100%
	37153	Acquisition	0%	100%
	37154	Acquisition	0%	100%
	37155	Acquisition	0%	100%
	37156	Acquisition	0%	100%
	37157	Acquisition	0%	100%
	37158	Acquisition	0%	100%
	37159	Acquisition	0%	100%
	37160	Acquisition	0%	100%
	38095	Acquisition	0%	100%
	38096	Acquisition	0%	100%
	38097	Acquisition	0%	100%
	38098	Acquisition	0%	100%
	38099	Acquisition	0%	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

Date: 28 October 2016

Company secretary

Print name: Arron Canicais

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been

Mining exploration entity and oil and gas exploration entity quarterly report

prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.