



22 August 2016

ARDIDEN LIMITED CLEANSING STATEMENT

Ardiden Limited (ASX: ADV – the “Company” or “Ardiden”) today issued and allotted 22,054,112 ordinary shares (based on the 20-day VWAP prior to the ASX Announcement of the option to acquire the project and dated 6 January 2016) to the vendor of the Seymour Lake Lithium Project, that being Stockport Exploration Inc. as part consideration, under the option agreement, to acquire 100% of the project. Below is the applicable Cleansing Notice.

Secondary Trading Exemption:

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicais
Company Secretary
Ardiden Limited

Ardiden Limited
Suite 6, 295 Rokeby Road
Subiaco WA 6008
Australia

Tel: +61 (0) 8 6555 2950
Fax: +61 (0) 8 9321 3102
info@ardiden.com.au

www.ardiden.com.au