

23 October 2017

SEPTEMBER 2017 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

SEYMOUR LAKE LITHIUM PROJECT, Ontario (100%-owned)

- Maiden JORC compliant Indicated and Inferred Mineral Resource Estimate ("MRE") completed for the North Aubry deposit of 1.23Mt at 1.43% Li₂O for 8,200 tonnes of contained lithium ("Stage 1 Seymour Mineral Resource Estimate").
- The establishment of the Stage 1 Seymour Mineral Resource Estimate was designed to:
 - 1. Satisfy the key condition precedent of the binding term sheet with Ardiden's strategic development partner, Yantai Jinyuan Mining Machinery Co. Ltd ("Yantai");
 - 2. Commence metallurgical test work on bulk samples representing the estimated resource, with this test work being carried out by Yantai; and
 - **3.** Advance support from the Ontario Ministry of Northern Development and Mines (MNDM) and Whitesand First Nation Group for future mine development and production.
- The Stage 1 Seymour Mineral Resource Estimate covers only a limited strike length of the North Aubry mineralised zone, with the mineralisation remaining open at depth and in all directions along strike.
- Initial Exploration Targets ("ET") established for the Central and South Aubry prospect areas, as well as extensions to North Aubry.
- Expanded mapping program, including aerial fly-over, commenced.

LITHIUM METALLURGICAL TESTWORK

- Outstanding metallurgical results received from single-stage flotation testwork on drill core samples from North Aubry, demonstrating high lithium recoveries and the ability to produce high-grade product up to 6.16% Li₂O.
- Initial Heavy Liquid Separation (HLS) testwork on the head sample produced a high-grade lithium concentrate of up to 6.74% Li₂O.
- Comprehensive metallurgical testwork program commenced at Yantai's laboratory in China on bulk samples extracted from the North Aubry deposit. This program has been overseen at Yantai's laboratory by Ardiden's Technical Director, Dr Michelle Li.

CORPORATE

- Completion of Share Placement and Share Purchase Plan (SPP), which successfully raised \$1.8M.
- Completion of acquisition of 100% interest in Seymour Lake Lithium Project, with the final instalment payments of cash and shares made to the project vendor.
- Completion of acquisition of 100% interest in Wisa Lake Lithium Project, with a re-negotiated reduced final cash payment made to the vendor.

Ardiden Limited

Tel: +61 (0) 8 6555 2950 Fax: +61 (0) 8 9382 1222 www.ardiden.com.au

- Option Agreement signed with White Metal Resources Corporation (TSX-V: WHM) to acquire 100% of the Pickle Lake Gold Properties in Ontario, Canada. The proposed acquisition includes four separate gold properties offering both advanced development opportunities and early-stage exploration.
- Commenced searching for an ASX experienced geologist / mining engineer to be appointed as a Strategic Advisor / Independent Non-Executive Director to strengthen the Board's skill-sets.



Figure 1. Location of Ardiden's lithium, graphite and gold projects in Ontario, Canada, relative to the regional infrastructure hub of Thunder Bay.

SEYMOUR LAKE LITHIUM PROJECT (ADV: 100%)

During the Quarter, Ardiden completed the Phase 2 resource definition drilling program at Seymour Lake, with the results underpinning the completion of a maiden JORC 2012 compliant Indicated and Inferred Mineral Resource estimate for the North Aubry deposit of **1.23Mt at 1.43% Li₂O for 8,200 tonnes of contained lithium** ("**Stage 1 Seymour Mineral Resource Estimate**").

The establishment of the Stage 1 Seymour Mineral Resource Estimate was designed to:

- 1. Satisfy the key condition precedent of the binding term sheet with Ardiden's strategic development partner, Yantai Jinyuan Mining Machinery Co. Ltd ("Yantai");
- 2. Commence metallurgical testwork on bulk samples representing the estimated resource, with the testwork being carried out by Yantai; and
- **3.** Advance support from the Ontario Ministry of Northern Development and Mines (MNDM) and Whitesand First Nation Group for future mine development and production.

As a result of the binding term sheet signed last quarter with Yantai, the Company has vigorously pursued the genuine opportunity to fast-track the development of a low-CAPEX lithium mining and processing operation at Seymour Lake.

Accordingly, various Feasibility Study activities commenced during the Quarter including bulk sample metallurgical test work, aerial fly-overs, environmental baseline studies, and the Company is liaising with a number of specialised mining consultants in Ontario in order to advance the feasibility work at North Aubry.

North Aubry Maiden Resource

Subsequent to the end of the Quarter, Ardiden announced a Phase 1 JORC 2012 Mineral Resource estimate for the North Aubry lithium deposit. This maiden Mineral Resource estimate was based on data from resource drilling programs up until the end of July, with this arbitrary cut-off applied to allow an initial Stage 1 resource to be completed for the purposes outlined above ("**Stage 1 Seymour Mineral Resource Estimate"**).

The Q3 drilling program is therefore not included in the estimation.

Estimating a Mineral Resource has proved essential to provide baseline technical information on the project, facilitate discussions with key stakeholders and underpin an expedited development strategy. The Stage 1 Indicated and Inferred Mineral Resource, which comprises **1.23 million tonnes at an average grade of 1.43% Lithium Oxide** (Li₂O) for 8,200 tonnes of contained lithium oxide, is set out in full in Table 1 below:

Resource Category	Tonnes (Mt)	Grade Li ₂ O%	Contained Tonnes of Lithium (000's)
Indicated	0.44	1.52	3.1
Inferred	0.79	1.38	5.1
TOTAL	1.23	1.43	8.2

Table 1. North Aubry, October 2017 Mineral Resource Estimate Table.

(Note that some of the numbers may not equate fully due to the effects of rounding.)

Competent Person's Statement:

The information in this report that relates to Mineral Resource Estimate at the North Aubry deposit on Seymour Lake Lithium project is based on, and fairly represents, information and supporting documentation prepared by Mr James Ridley, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Ridley is not a full-time employee of the Company Mr Ridley is employed as a Consultant from Jorvik Resources Pty Ltd. Mr Ridley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code)'. Mr Ridley consents to the inclusion in this report the exploration results and the supporting information in the form and context as it appears.

The Company has identified a significant near-term opportunity to rapidly expand the Stage 1 Resource, which has been defined within the first 1km of the broader 5km mineralised strike zone at Seymour Lake. This broader strike zone has not been fully drill tested and remains open at depth and in all directions.

The Company intends to update the Mineral Resource once the remaining North Aubry drill assays results are received and analysed in the coming months. These results are expected to in-fill and confirm the northern and southern extents of the model.

In addition, further substantial upside is available through satellite deposits that Ardiden considers have the potential to deliver additional and substantial high-grade lithium resources. These include the Central and South Aubry prospects, for which Ardiden has completed an initial Exploration Target (see below). Full details of the Stage 1 North Aubry Mineral Resource estimate are provided in the Company's ASX Announcement dated 4 October 2017.

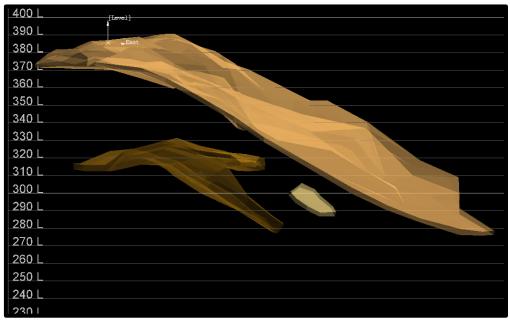


Figure 2. Oblique Section of the North Aubry lithium deposit looking North-West



Central and South Aubry Exploration Target

Ardiden has estimated a combined initial Exploration Target range for the Central and South Aubry deposits of approximately **3Mt to 5Mt at 1.2% Li₂O to 1.6% Li₂O**, as well as extensions to North Aubry. The potential quantity and grade is conceptual in nature, and there has been insufficient exploration to estimate a Mineral Resource.

The Exploration Target has been reported in accordance with the JORC Code, 2012 Edition on a qualitative basis taking into consideration numerous factors including regional and local context, data support, surface mapping and sampling and historical data. All factors that have been considered are outlined in the Company's ASX Announcement dated 4 October 2017. The Exploration Target is conceptual in nature and should not be construed as a Mineral Resource that may or may not be defined as a result of further drilling and sampling.

Competent Person's Statement:

The information in this report that relates to Data and Exploration Target at the North, Central and South Aubry on Seymour Lake Lithium project is based on, and fairly represents, information and supporting documentation prepared by Ms Karen Lloyd, who is a Fellow of the Australasian Institute of Mining & Metallurgy. Ms Lloyd is not a full-time employee of the Company Ms Lloyd is employed as a Consultant from Jorvik Resources Pty Ltd. Ms Lloyd has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code)'. Ms Lloyd consents to the inclusion in this report the exploration results and the supporting information in the form and context as it appears.

Ardiden is currently designing further diamond drill programs over the North, Central and South Aubry prospects, which will be undertaken over the next 12 months to expand the estimated Exploration Targets and issue an expanded Stage 2 Mineral Resource Estimate. It is anticipated that this drilling will provide the necessary data to estimate a Mineral Resource for parts of these three prospects during 2018.

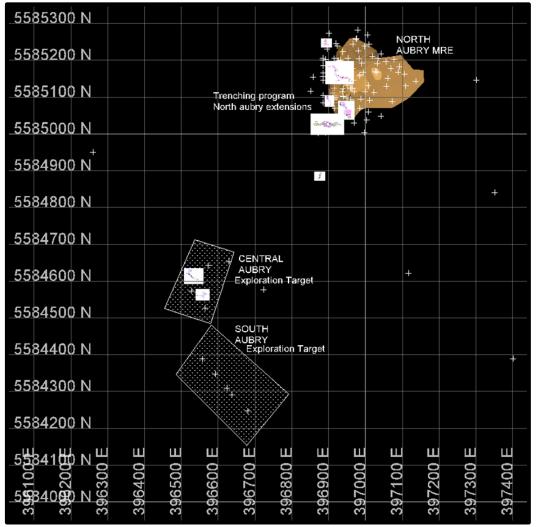


Figure 3. Plan View of Seymour Lake Exploration Target with North Aubry Mineral Resource Estimate

Metallurgical Testwork

A bulk sample of approximately two and half tonnes was obtained from the North Aubry deposit during the Quarter and was transported to China for metallurgical testwork by Ardiden's strategic partner Yantai Jinyuan Mining Machinery Co., Ltd ("Yantai").

The bulk sample was received by Yantai in late September, with preparation and testwork well underway. The bulk sample is carefully crushed and screened by a number of stages to minimise fines generation. This program has been overseen at Yantai's laboratory by Ardiden's Technical Director, Dr Michelle Li.

The bulk sample head grade was a solid 1.22% and was a reasonable representation of the material found within the North Aubry lithium deposit. at.

Preliminary results from tests by Yantai are extremely encouraging, verifying earlier results (refer to ASX Releases dated 9 February 2017 and 26 April 2017) and producing a lithium concentrate grading **over 6% Li₂O.** The full metallurgical testwork program expected to take up to three months to complete.

The testwork program to be completed by Yantai will support the feasibility study of the Seymour Lake Lithium Project.

Encouraging metallurgical testwork results were also received during the Quarter from Independent Metallurgical Operations (IMO), based in Perth, Western Australia, for a composite bulk sample obtained from the North Aubry deposit. A single flotation test conducted on a spodumene sample completed at the grind size (P80 = 150 μ m), produced a high-grade concentrate of **6.16%** Li₂O at a relatively high recovery rate **75.7%**.

The flotation tests were conducted on the composite sample of drill cores obtained from diamond drill holes SL-09-33, SL-09-27A and SL-09-45 (refer to ASX release dated 31 August 2017).

Feasibility Study

With the successful definition of the Stage 1 Seymour Mineral Resource Estimate at the North Aubry deposit, Ardiden is well positioned and dedicated to the rapid development of the North Aubry deposit towards production.

Once the feasibility work is complete, Ardiden will seek mining approvals at Seymour Lake and continue to advance off-take discussions with various parties from Europe, Asia and North America.

The Company has already commenced various Feasibility Study activities including bulk sample metallurgical test work, aerial fly-over and environmental baseline study. Ardiden continues to liaise with a number of specialised mining consultants in order to advance the feasibility work at North Aubry.

WISA LAKE LITHIUM PROJECT, Ontario (ADV: 100%)

An initial six-hole reconnaissance diamond drilling program was planned to commence at the Wisa Lake Lithium Project in early August, however due to access circumstances beyond the Company's control drilling has been deferred to a more suitable date. The objective of this drilling program is to confirm mineralisation zones at the North Zone pegmatite and potential extensions.

MANITOUWADGE GRAPHITE PROJECT, Ontario (ADV: 100%)

No exploration activities were undertaken at the Manitouwadge Graphite Project during the Quarter, with the majority of the Company's focus being on the exploration work at the Seymour Lake Lithium Project and producing the Stage 1 Seymour Mineral Resource Estimate.

BOLD PROPERTIES COBALT-COPPER-NICKEL PROJECT (ADV: 100%)

No exploration activities were undertaken at the Bold Park Properties during the Quarter, with the majority of the Company's focus being on the exploration work at the Seymour Lake Lithium Project and producing the Stage 1 Seymour Mineral Resource Estimate.

CORPORATE

Capital Raising

The Share Purchase Plan ("SPP") announced on 5 June 2017 closed on 7 July 2017, with total bids of just over \$1,000,000 received. Together with the Share Placement announced on 5 June 2017, Ardiden raised a total of just under \$1.8 million, which positioned Ardiden to continue to add value across the Company's project portfolio.

Acquisition of 100% interest in Seymour Lake Lithium Project

During the Quarter, the Company completed the successful acquisition of 100% of the Seymour Lake Lithium Project, with the final instalment payments of cash and shares being made to Stockport Exploration Inc., as per the Option Agreement announced by Ardiden on 6 January 2016. These payments comprised a cash payment of CAD\$250,000 and the issue of 22,054,112 fully paid Ardiden shares.

The consolidation of the Seymour Lake ownership positions the Company to advance the project towards development.

Acquisition of 100% interest in Wisa Lake Lithium Project

Ardiden has completed the successful acquisition of 100% of the Wisa Lake Lithium Project in Ontario, with a renegotiated reduced final cash payment made to the vendor, Alset Minerals Corporation (formerly Alset Energy Inc.)

After negotiations with Alset Minerals Corp, the parties agreed to modify the original option agreement announced on 19 December 2016. As a consequence, Ardiden has been able to secure 100% of the Wisa Lake property for an additional cash payment of \$50,000. Therefore, the total consideration paid by Ardiden to acquire full ownership of this highly prospective project was reduced from \$300,000 to just \$80,000. Under the new terms, Ardiden is no longer required to issue \$220,000 worth of shares to Alset Minerals Corp or provide Alset with a 2% net smelter royalty (NSR).

Ardiden now has 100% ownership of all four projects in its Canadian lithium portfolio.

Pickle Lake Option Agreement

Ardiden secured an Option Agreement over the advanced **Pickle Lake Gold Properties** during the Quarter, adding a close proximity exciting new gold exploration opportunity to the Company's diverse project portfolio in Ontario, Canada.

The Option Agreement was signed with TSX-listed White Metal Resources Corporation (TSX-V:WHM – "White Metal Resources") and provides Ardiden with a low-cost, low risk opportunity to assess a highly prospective project that offers advanced development targets, as well as early-stage exploration opportunities.

The Properties consists of four separate gold properties offering both advanced development opportunities and early stage exploration. Over 25,000m of historical diamond drilling completed across the Pickle Lake Gold Properties, confirming the potential for multiple extensive gold mineralised zones at both Dorothy-Dobie Lake and Kasagiminnis Lake, with gold mineralisation remaining open along strike and at depth.



Figure 4. Location of the Pickle Lake Gold Properties in Ontario, Canada.

The Pickle Lake Gold Properties are located within the prolific gold-producing Meen-Dempster Greenstone Belt of the Uchi Geological Sub-province of the Canadian Shield, in close proximity to several of the Company's existing projects and to the regional mining centre of Thunder Bay.

Ardiden believes there is significant potential to expand the existing gold mineralised zones within the Pickle Lake Gold Properties, with many areas remaining underexplored and the properties located along strike from substantial historical gold mining operations.

Under the terms of the Option Agreement, Ardiden has 12 months to complete a due diligence review of the Pickle Lake Gold Properties. The Company can acquire a 100% interest in the Project claims for total payments of CAD\$140,000 and the issue of 5,592,949 ordinary Ardiden shares, payable in staged payments over the 12-month due diligence period to White Metal Resources Corp. ("White Metal Resources") and meeting the ongoing obligations of the underlying Option Agreements with Murchison Minerals Ltd. ("Murchison Minerals" - formerly Manicouagan Minerals Inc.) and Ken Kukkee.

The due diligence program is currently underway and is designed to verify the historical and current drilling and sample results, and obtain a better understanding of the various known gold mineralisation zones and the influence of the surrounding structures at the Pickle Lake Gold Properties. Ardiden expects to commence drilling activities early next year when the weather conditions allow better access to site.

 For further information:
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 Investors:
 Media:

 Brad Boyle
 Nicholas Read

 Ardiden Ltd
 Read Corporate

 Tel: +61 (0) 8 6555 2950
 Mobile: 0419 929 046



About Ardiden Ltd

Ardiden Limited (ASX: ADV) is an emerging international diversified exploration and development company possessing a mature multi-element asset portfolio, with a near term development pipeline, focused quality projects located in the established mining jurisdiction of Ontario, Canada.

The 100%-owned Seymour Lake Lithium Project comprises 7,019 Ha of mining claims and has over 4,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 26.13m and grades of up to 6.0% Li₂O. These high-grade pegmatite structures have been defined over a 5km strike length.

The 100%-owned Wisa Lake Lithium project is located 80km east of Fort Frances, in Ontario, Canada and only 8km north of the Minnesota/US border. The property is connected to Highway 11 (Trans-Canada), which is located 65km north via an all-weather road that crosses the centre of the project. The Wisa Lake Lithium Project consists of five claims (1,200 hectares) and covers the historical drilling location of the North Zone. Ardiden is aiming to commence a limited drill program to drill test and verify the historical lithium results.

The Pickle Lake Gold Properties (under option to acquire 100%) are located within the prolific gold-producing Meen-Dempster Greenstone Belt of the Uchi Geological Sub-province of the Canadian Shield, in close proximity to several of the Company's existing projects and to the regional mining centre of Thunder Bay. The Properties consists of four separate gold properties offering both advanced development opportunities and early stage exploration. Over 25,000m of historical diamond drilling completed across the Pickle Lake Gold Properties, confirming the potential for multiple extensive gold mineralised zones at both Dorothy-Dobie Lake and Kasagiminnis Lake, with gold mineralisation remaining open along strike and at depth.

The 100%-owned Root Lake Lithium Project is located in Ontario, Canada. The project comprises 1,013 Ha of mining claims and has over 10,000m of historic drilling. Mineralisation is hosted in extensive outcropping spodumene-bearing pegmatite structures with widths up to 19m and grades of up to 5.10% Li2O. In addition, tantalum grades of up to 380 ppm were intersected.

The 100%-owned Root Bay lithium project is strategically located approximately 5km to the east of the recently acquired Root Lake Lithium Project and consists of three claim areas, totalling 720 hectares. The project was staked by Ardiden as part of its regional exploration focus in and around the Root Bay spodumene-bearing pegmatite.

Initial observations of the exposed pegmatite are characterized by coarse white albite, grey quartz and pale grey-green spodumene crystals up to 10cm long.

The 100%-owned Manitouwadge Flake Graphite Project covers an area 5,300 Ha and has a 20km strike length of EM anomalies with graphite prospectivity. Previous preliminary metallurgical test work indicated that up to 80% of the graphite at Manitouwadge is high value jumbo or large flake graphite. Testwork also indicated that simple, gravity and flotation beneficiation can produce graphite purity levels of up to 96.8% for jumbo flake and 96.8% for large flake. With the proven caustic bake process, ultra-high purity (>99.95%) graphite can be produced. The graphite can also be processed into high value expandable graphite, high quality graphene and graphene oxide.

The Bold Properties project (under option to acquire 100%) is located approximately 50km north-east of the town of Mine Centre in Ontario, Canada. The property is connected to Highway 11 (Trans-Canada), which is located 25km south via an all-weather road. The Bold Property Project consists of four claims (1,024 hectares) and covers a number of anomalous sulphide zones. In 1992, Hexagon Gold (Ontario) Ltd. completed a total of 17 drill holes in multiple locations on and around the Bold Property Project at various depths of up to 428m down-hole. The nine grab samples that were collected by Hexagon in 1992 returned encouraging grades of up to 0.33% cobalt, 5.54% copper and 0.73% nickel, confirming the significant exploration potential.

All projects located in an established mining province, with good access to infrastructure (road, rail, power, phone and port facilitates) and local contractors and suppliers.

Competent Person's Statement

The information in this report that relates to exploration results on the Seymour Lake project is extracted from the reports entitled ASX Release "Further High-Grade Results At Seymour Lake Lithium Project From Final Drill Assays" created 8 February 2017, ASX Release "Seymour Lake: Preliminary Test work Shows Potential To Produce High-Grade Lithium Concentrate Grading Up To 7.73% Li₂o" created 9 February 2017, ASX Release" Drilling Update – Canadian Graphite And Lithium Projects, created 9



March 2017, ASX Release "Corporate Presentation", created 16 February 2017, ASX Release "Resource Drilling Set To Re-Commence At Seymour Lake Lithium Project", created 31 March 2017, ASX Release "Ardiden Hits Spodumene-Bearing Pegmatite In First Hole As Resource Drilling Resumes At Seymour Lake", created 10 April 2017, ASX Release "Seymour Lake Lithium Project: Further Encouraging Results From Preliminary Mineralogy Test work", created 12 April 2017, ASX Release "Multiple Spodumene-Bearing Pegmatite Intercepts At Seymour Lake Lithium Project, Canada", created 13 April 2017, ASX Release "Seymour Lake: Additional Metallurgical Test work Confirms Ability To Produce Exceptionally High-Grade Lithium Concentrate", created 26 April 2017, ASX Release, "Latest Drilling Intersects More Thick Zones Of Spodumene-Bearing Pegmatite At Seymour Lake", created 27 April 2017 and is available to view on www.ardiden.com.au The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to exploration results on the Wisa Lake project is extracted from the reports entitled ASX Release "Maiden Exploration Drilling To Commence at Wisa Lake Lithium Project, Canada", created 28 July 2017, ASX Release "Second Drill Rig to Commence at Seymour Lake Lithium Project, Canada", created 15 August 2017 and is available to view on www.ardiden.com.au. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statement

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this presentation are to Australian currency, unless otherwise stated. Investors should make and rely upon their own enquires and assessments before deciding to acquire or deal in the Company's securities.

TENEMENT SCHEDULE

SEYMOUR LAKE LITHIUM PROJECT:

Crescent Lake Area	1245661	100%
	1245001	100%
Crescent Lake Area	1245646	4.000/
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Everest Lake Area 4274287 100% Flanders Lake Area 4271613 100% Flanders Lake Area 4271624 100% Flanders Lake Area 4279611 100% Olie Lake Area 4274282 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4274284 100% Olie Lake Area 4274284 100% Olie Lake Area 4274284 100% Olie Lake Area 4274283 100% Olie Lake Area 4274284 100% Olie Lake Area 4274288 100% Olie Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Everest Lake Area	4274285	100%
Flanders Lake Area 4271613 100% Flanders Lake Area 4271624 100% Flanders Lake Area 4279611 100% Olie Lake Area 4274282 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4275721 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274283 100% Olie Lake Area 4268975 100% Olie Lake Area 4268975 100%	Everest Lake Area	4274286	100%
Flanders Lake Area 4271624 100% Flanders Lake Area 4279611 100% Olie Lake Area 4274282 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4274283 100% Olie Lake Area 4275721 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4274288 100% Olie Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Everest Lake Area	4274287	100%
Flanders Lake Area 4279611 100% Olie Lake Area 4274282 100% Olie Lake Area 4274283 100% Olie Lake Area 4274284 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Flanders Lake Area	4271613	100%
Olie Lake Area 4274282 100% Olie Lake Area 4274283 100% Olie Lake Area 4274284 100% Olie Lake Area 4275721 100% Olie Lake Area 4274288 100% Olie Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Flanders Lake Area	4271624	100%
Olie Lake Area 4274283 100% Olie Lake Area 4274284 100% Olie Lake Area 4275721 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Flanders Lake Area	4279611	100%
Olie Lake Area 4274284 100% Olie Lake Area 4275721 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Olie Lake Area	4274282	100%
Olie Lake Area 4275721 100% Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Olie Lake Area	4274283	100%
Everest Lake Area 4274288 100% Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Olie Lake Area	4274284	100%
Flanders Lake Area 4274289 100% Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Olie Lake Area	4275721	100%
Olie Lake Area 4268975 100% Olie Lake Area 4268976 100%	Everest Lake Area	4274288	100%
Olie Lake Area 4268976 100%	Flanders Lake Area	4274289	100%
	Olie Lake Area	4268975	100%
Elanders Lake Area 4279892 100%	Olie Lake Area	4268976	100%
	Flanders Lake Area	4279892	100%

ROOT LAKE LITHIUM PROJECT:

Root Lake Area (RI)	4283915	100%
Root Lake Area (RI)	4283916	100%
Root Lake Area (RI)	4283917	100%
Root Lake	36778	100%
Root Lake	36779	100%
Root Lake	36780	100%
Root Lake	36781	100%
Root Lake	36782	100%
Root Lake	36783	100%
Root Lake	36784	100%
Root Lake	36785	100%
Root Lake	36786	100%
Root Lake	36787	100%
Root Lake	36788	100%
Root Lake	36789	100%
Root Lake	37145	100%
Root Lake	37146	100%
Root Lake	37147	100%
Root Lake	37148	100%
Root Lake	37149	100%
Root Lake	37150	100%
Root Lake	37151	100%
Root Lake	37152	100%
Root Lake	37153	100%
Root Lake	37154	100%

Root Lake	37155	100%
Root Lake	37156	100%
Root Lake	37157	100%
Root Lake	37158	100%
Root Lake	37159	100%
Root Lake	37160	100%
Root Lake	38095	100%
Root Lake	38096	100%
Root Lake	38097	100%
Root Lake	38098	100%
Root Lake	38099	100%

ROOT BAY LITHIUM PROJECT:

Root Lake Area (Pat) (G-2189)	4282603	100%
Root Lake Area (Pat) (G-2189)	4282604	100%
Root Lake Area (Pat) (G-2189)	4282605	100%

WISA LAKE LITHIUM PROJECT:

Wolsely Lake area	4279506	100%
Wolsely Lake area	4279507	100%
Redhorse Lake area	4279508	100%
Wolsely Lake area	4279509	100%
Wolsely Lake area	4279511	100%

BOLD PROPERTIES:

Crowrock Lake Area	04281148	Due Diligence
		Review
Manion Lake Area	04281147	Due Diligence
		Review
Sandbeach Lake Area (Ken)	4279524	Due Diligence
		Review
Sandbeach Lake Area (Ken)	4279525	Due Diligence
		Review

PICKLE LAKE AREA CLAIMS:

Dorothy-Dobie Property

Dobie Lake Area	4251144	Due Diligence Review
Meen Lake Area	3008541	Review
		Due Diligence
Meen Lake Area	3008435	Review
		Due Diligence
Dobie Lake Area	4207746	Review
		Due Diligence
Dobie Lake Area	4207745	Review
		Due Diligence
Dobie Lake Area	3008539	Review
		Due Diligence

		Due Diligence
Dobie Lake Area	4251145	Review
		Due Diligence
Meen Lake Area	4248421	Review
		Due Diligence
Meen Lake Area	4248422	Review
		Due Diligence
Dobie Lake Area	4212124	Review
		Due Diligence
Dobie Lake Area	4212125	Review
		Due Diligence
Meen Lake Area	4212116	Review
		Due Diligence
Meen Lake Area	4212117	Review
		Due Diligence
Meen Lake Area	4212118	Review
		Due Diligence
Meen Lake Area	4212119	Review
		Due Diligence
Meen Lake Area	4212120	Review
		Due Diligence
Meen Lake Area	4212121	Review
		Due Diligence
Meen Lake Area	4212122	Review
		Due Diligence
Meen Lake Area	4212123	Review

Kasagiminniss Lake Property

Little Ochig Lake Area	4207793	Due Diligence
		Review
Little Ochig Lake Area	4207794	Due Diligence
		Review
Little Ochig Lake Area	4207795	Due Diligence
		Review

West Pickle Lake Property

Kapkichi Lake Area	4279226	Due Diligence
		Review
Kapkichi Lake Area	4279227	Due Diligence
		Review
Kapkichi Lake Area	4279228	Due Diligence
		Review
Kapkichi Lake Area	4279229	Due Diligence
		Review
Kapkichi Lake Area	4279230	Due Diligence
		Review

South Limb Property

Dona Lake Area	4279217	Due Diligence
		Review
Dona Lake Area	4279218	Due Diligence
		Review
Dona Lake Area	4279219	Due Diligence
		Review

Dona Lake Area	4279220	Due Diligence Review
Dona Lake Area	4279221	Due Diligence
		Review
Dona Lake Area	4279222	Due Diligence
		Review
Dona Lake Area	4279231	Due Diligence
		Review

Matapesatakun Bay Claims (Hasaga Extension)

Matapesatakun Bay Area	4251408	Due Diligence
		Review
Matapesatakun Bay Area	4251409	Due Diligence
		Review