



**ARDIDEN**

31 March 2017

## **ARDIDEN LIMITED CLEANSING STATEMENT**

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Ardiden Limited (ASX: ADV – the “Company” or “Ardiden”) today issued and allotted 100,000 ordinary shares (based on the 10-day VWAP prior to the ASX Announcement of the option to acquire the based on the 10-day VWAP prior to the ASX Announcement of the option to acquire the project dated 27 March 2017) to the vendor of the Atikokan Project, Benton Resources Inc. as a non-refundable deposit as required by the option agreement to purchase the project. Below is the applicable Cleansing Notice.

### **Secondary Trading Exemption:**

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) As at the date of this notice there is no information:
  - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
  - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
    - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (2) The rights and liabilities attaching to the Securities.

Yours sincerely

Arron Canicais  
Company Secretary  
Ardiden Limited

Ardiden Limited  
Suite 6, 295 Rokeby Road  
Subiaco WA 6008  
Australia

Tel: +61 (0) 8 6555 2950  
Fax: +61 (0) 8 9321 3102  
info@ardiden.com.au

www.ardiden.com.au