ASX ANNOUNCEMENT / MEDIA RELEASE **ASX:ABU**

28 July, 2014

Old Pirate High-Grade Gold Deposit
Infill / Grade Control Drilling Update

ABM Resources NL ("ABM" or "the Company") is pleased to provide an update on infill / grade control drilling at the Old Pirate High-Grade Gold Deposit located at the Twin Bonanza Project in the Northern Territory of Australia.

Summary from drilling at Old Pirate South, Central and Western Limb:

- Results received and compiled from ~70% of the infill drill program at Old Pirate.
- Grades overall consistent with previous drilling.
- Drill intercepts in the top 40 metres increased from 87 mineralised intercepts (pre-2014) to 290 mineral intercepts with further results pending finalisation.
    - >1g/t cut-off intercepts averaging 11.7g/t*m.
    - >0.5g/t cut-off intercepts averaging 19.3g/t*m.
- Old Pirate South drilling results include:
    - 10 metres averaging 16.83g/t gold[1] including:
        - 3 metres averaging 47.99g/t gold with a peak value of 87.4g/t gold.
    - 2 metres averaging 32.45g/t gold with a peak value of 41.20g/t gold.
    - 2 metres averaging 21.9g/t gold with a peak value of 27.8g/t gold.
    - 2 metres averaging 12.05g/t gold with a peak value of 16.3g/t gold.
    - 1 metre grading 67.8g/t gold.
- Central Zone at Old Pirate (further to previous results reported 25/06/2014) drilling results include:
    - 20 metres averaging 4.48g/t gold* including:
        - 4 metres averaging 19.43g/t gold with a peak value of 63.3g/t gold.
    - 14 metres averaging 4.61g/t gold[1] including:
        - 6 metres averaging 9.50g/t gold with a peak value of 49.6g/t gold.
    - 2 metres averaging 23.82g/t gold with a peak value of 28.1g/t gold.
    - 4 metres averaging 11.20g/t gold with a peak value of 32.6g/t gold.
    - 3 metres averaging 13.63g/t gold with a peak value of 38.5g/t gold.
    - 3 metres averaging 13.44g/t gold with a peak value of 26.4g/t gold.
    - 7 metres averaging 5.26g/t gold with a peak value of 8.52g/t gold.
    - 4 metres averaging 8.34g/t gold with a peak value of 21.1g/t gold.
    - 2 metres averaging 12.43g/t gold with a peak value of 20.3g/t gold.
    - 2 metres averaging 12.23g/t gold with a peak value of 16.9g/t gold.
    - 1 metre grading 37.8g/t gold.
- Western Limb at Old Pirate (further to previous high-grade results reported 25/06/2014):
    - 1 metre grading 30.9g/t gold.

[1]All Intervals reported at a 1.0g/t cut-off unless market with [1] where intervals reported with 0.5g/t cut-off. All assays are 1m composites.

Infill / Grade Control Drilling

ABM is currently conducting a reverse circulation drilling program at the Old Pirate High-Grade Gold Deposit. The infill / grade control drilling component is focusing on the top 50 metres of the system with a view to developing the mining inventory for the open pit and enabling the next stage pit design. To date over 14,000 metres of drilling have been completed and the Company has received and compiled assay results for approximately 10,000 metres of this drilling.

ABM reported the first round of results on 25/06/2014 and results reported in this release are in addition to the previously reported results. Significant intercepts are shown in Appendix 1 and in Figure 1 and 2 below.

Main Old Pirate Zone (including Western Limb, Old Pirate South, and Central Zone)

The latest drilling throughout the Old Pirate area is based on 25 metre spaced drill lines and primarily testing the top 50 metres of the system.

This infill / grade control drilling is conducted to establish a mining inventory for the next stage open-pit development at Old Pirate and surrounding areas. Overall the drilling is consistent with previous results showing multiple mineralised structures through the Central Zone of variable width and grade. As is typical at Old Pirate, high-grade intercepts are interspersed with lower-grade intercepts principally due to statistical nugget effect and local variations in the geology (see section 'About Old Pirate Geology / Mineralisation below'). In areas where mineralisation was not intersected based on the interpreted geology (such as some deeper down-plunge projections of Old Pirate South), additional drilling is being carried out to test for offsets to mineralisation or variations in geometry.

The 2014 grade control data is now sufficiently complete to compare to previous work. As can be seen from the table below, on a grade basis, the current results are comparable to slightly better than previous results.

Table 1. Comparison of 2014 grade control / infill drilling data to pre-2014 data for Old Pirate including Western Limb, Central and Old Pirate South (does not include Golden Hind and Old Glory drilling or surface grade control data).

	Number of data from previous drilling (pre-2014)	Number of data 2014 grade control drilling	Results from previous drilling (pre-2014)	Results from 2014 grade control drilling
Drill data average assays at 1g/t cut-off (1m assay)	823	368	6.4g/t	6.6g/t
Drill data average assays at 2g/t cut-off (1m assay)	422	208	11.1g/t	10.7g/t
Drill data average assays top 40m 1g/t cut-off (1m assay)	359	236	6.0g/t	8.3g/t
Drill data average assays top 40m 2g/t cut-off (1m assay)	195	150	9.9g/t	12.3g/t
Average significant intercepts 1g/t cut-off (gram metre)	315	235	11.7g/t*m	11.4g/t*m
Average significant intercepts 1g/t cut-off top 40m (gram metre)	87	203	11.6g/t*m	11.7g/t*m
Average significant intercepts 0.5g/t cut-off top 40m (gram metre)	55	135	18.3g/t*m	19.3g/t*m
Grade control surface sampling data from trial mining (sampled to geological boundaries / normalised to 1m) for Central, Western Limb, OP South	713		15.2g/t	

All data is top-cut to 300g/t gold. Pre-2014 drilling data refers to previously drilled holes by ABM and are either RC or diamond core. Drilling by previous companies is not included in the above summary as it was predominantly rotary air-blast, slim-line RC or air core drilling at varying composite lengths and has been superseded with the latest results. The 'top 40m' above refers to data from surface to ~40m below surface and is presented as an indication of approximate initial stages of open-pit mining.

Drilling, with its small sample size, will generally under-call overall grade in a high-nugget effect or coarse gold system due to the uneven distribution of gold within the vein. As noted previously, it is common for ABM to drill a hole through known high grade veins and return low-grade results. Furthermore, ABM's drilling is carried out on 1 metre composite samples and assaying is not conducted to geological boundaries. If a vein is intersected spanning the 1 metre sample interval the grade is diluted by the surrounding country rock. For example, if a 1 metre wide vein exists at grade of 10g/t gold between 10.5 metres and 11.5 metres down hole it will produce two 1 metre assays at half of the grade of the vein (i.e. 2

metres at 5g/t from 10 to 12 metres). However, the gram metre calculation (g/t*width) will, for this example, be 10g/t*m and better reflect the grade of that vein.

During the trial mining in 2013, the Company conducted selective mining to geological contacts and thus limited dilution and was able to mine to less than 1 metre width in places. Surface / in trial pit grade control data was collected to geological boundaries and, in Table 1 above, has been composited to 1 metre widths to provide comparable weighting to the drilling intercepts. Based on the above grade control data and comparison with previous work, ABM believes that it will be able to mine Old Pirate to high grade geological contacts and vein boundaries and thus limiting mining dilution and the inherent dilution assumed in drilling.

Three dimensional modelling of the mineralised zones is on-going.

On-going work

Results following up on work at Old Glory extensions, Golden Hind extensions, Old Pirate South, and Central Zone (northern extensions) are still pending completion of assays and compilation.

The Company is currently conducting sterilisation drilling on the areas designated for waste rock dumps and the drill rig will be returned to Old Pirate and extensions dependent on whether further drilling is deemed to be required.

About Old Pirate Geology / Mineralisation

The Old Pirate high-grade gold project consists of a series of gold-bearing quartz veins with an overall strike-length of ~1.8 kilometres (see Figure 3). Veins range from a few centimetres to zones greater than 6 metres in width with individual veins varying in grade and width along strike. Quartz veins are both parallel with stratigraphy preferentially following shale horizons in an overall anticline structure, and also cross-cut stratigraphy following shear-zones and other structures. Gold is characterised as both, fine and coarse, and along with the variable width, has a high statistical nugget effect whereby low-grade drill hole intercepts can often be located within known high-grade structures which increases uncertainty in modelling. Multiple samples from the same location or re-assaying of duplicate samples can produce highly variable results. Hence drilling alone cannot generally provide statistical and geometric information required to define a long term and detailed mine plan. As a result ABM applies a risk managed staged approach to development at Old Pirate whereby capital expenditure is deployed sequentially and each stage of development informs the next stage.

In 2013 ABM completed trial mining from 13 test pits on the Old Pirate trend processing 8,122 tonnes of material at an average head grade of 15.4g/t gold and recovering 86% of gold using gravity only methods. This trial mining confirmed the potential for the development of a high-grade open pit. Following the successful completion of Stage 1 trial mining in 2013, ABM is now undertaking design work for the Stage 2 open pit phase. ABM has secured access to the Coyote Gold Plant for long-term processing of Old Pirate ores (refer release 7/7/2014 for further details). Concurrently ABM is working with the relevant authorities for final authorisation to mine as soon as possible.

About ABM Resources

ABM is an exploration Company developing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade potentially short-term production scenarios such as the Old Pirate High-Grade Gold Project, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Hyperion Gold Project.

In addition, ABM is committed to regional exploration programs throughout its extensive holdings including the alliance with Independence Group NL at the regional Lake Mackay Project, and the proposed divestment of the North Arunta Projects to Clancy Exploration Ltd.

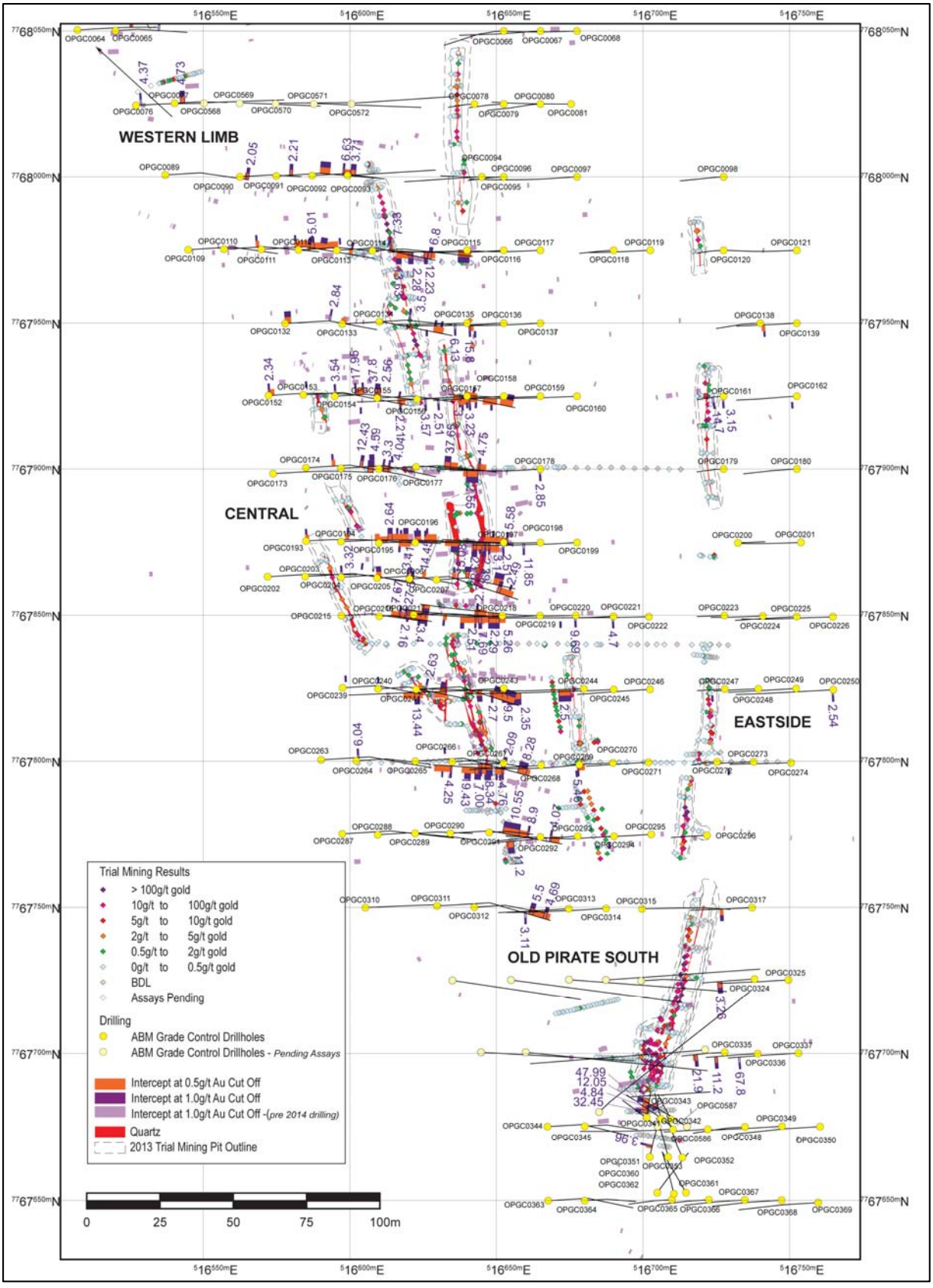

Figure 1. Map of Old Pirate Central to Old Pirate South Zone showing grade control drilling intercepts relative to trial mining areas.

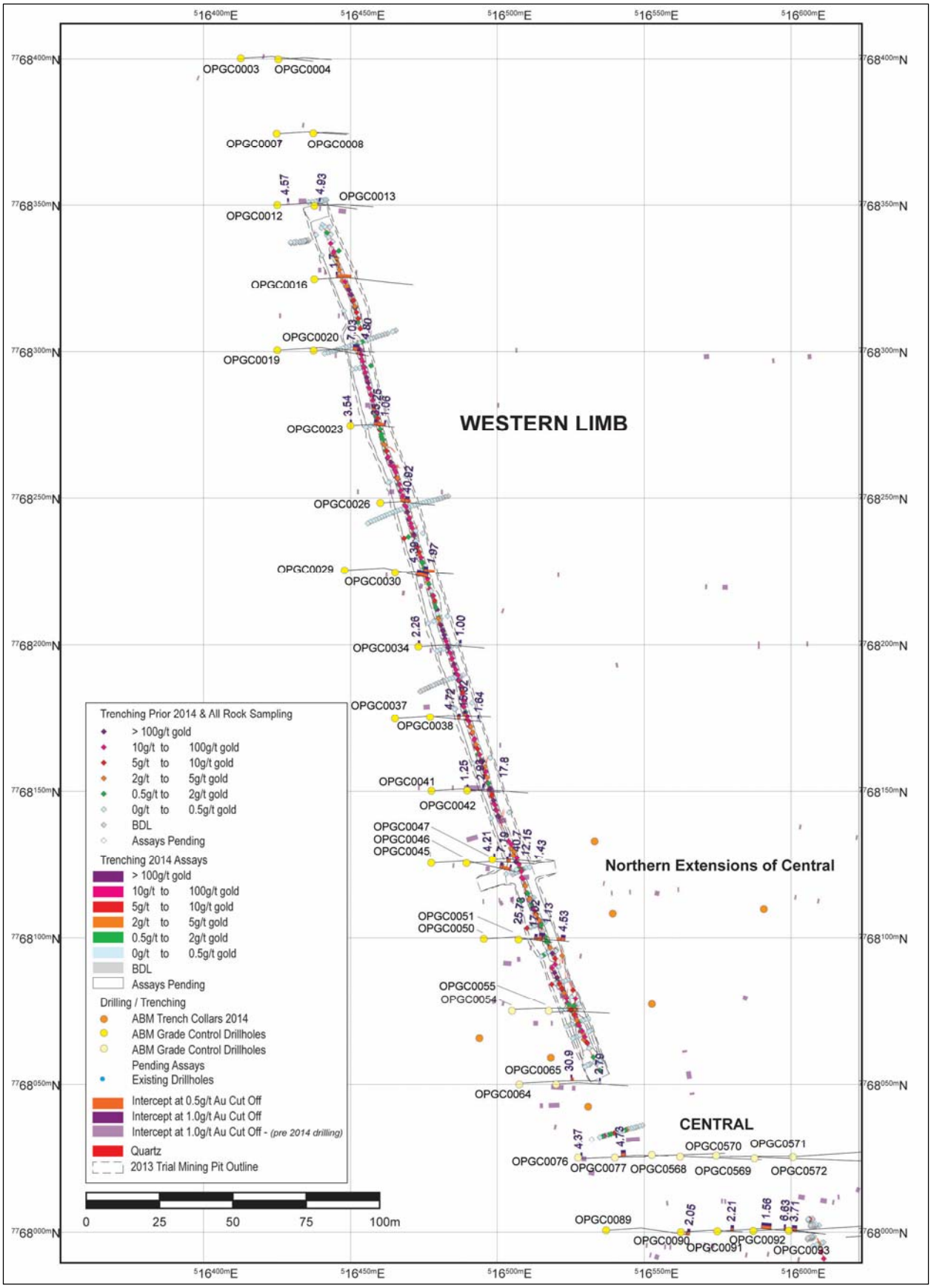

Figure 2. Map of Western Limb (and northern extensions of Central Old Pirate also shown).

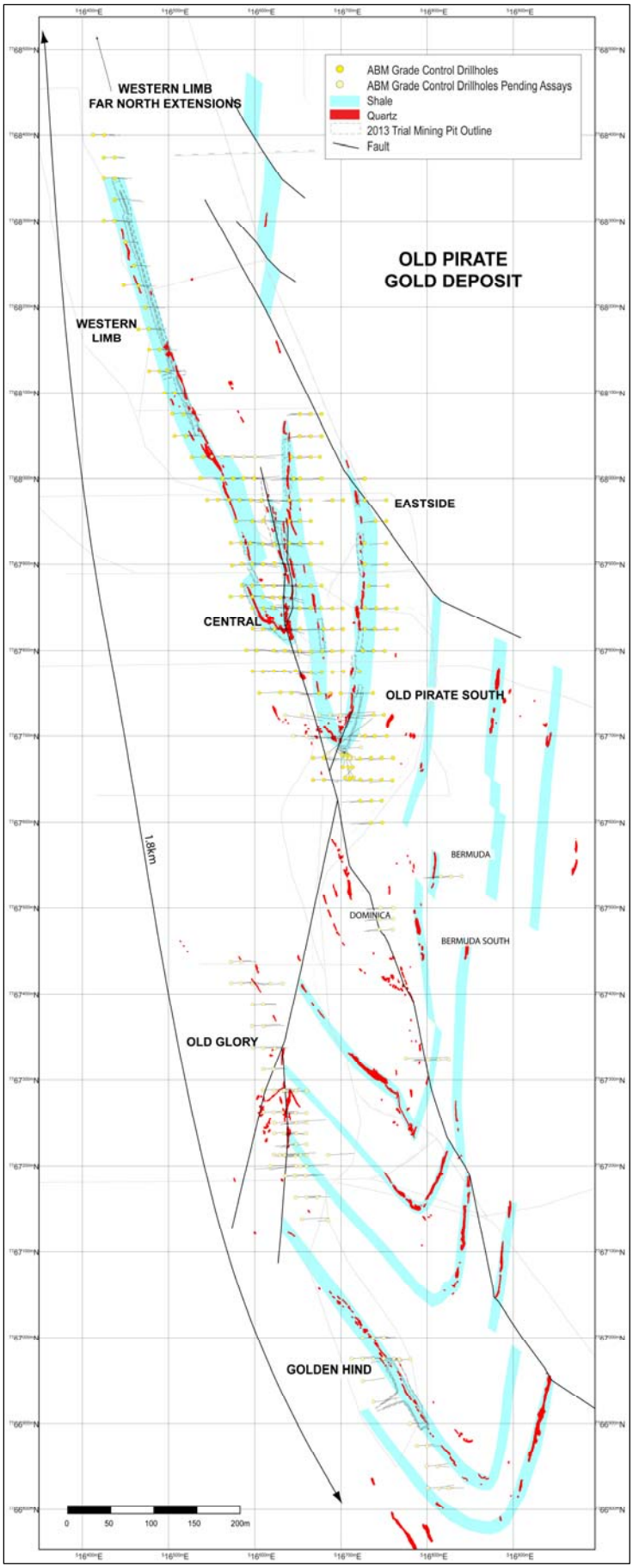

Figure 3. Old Pirate overview map.

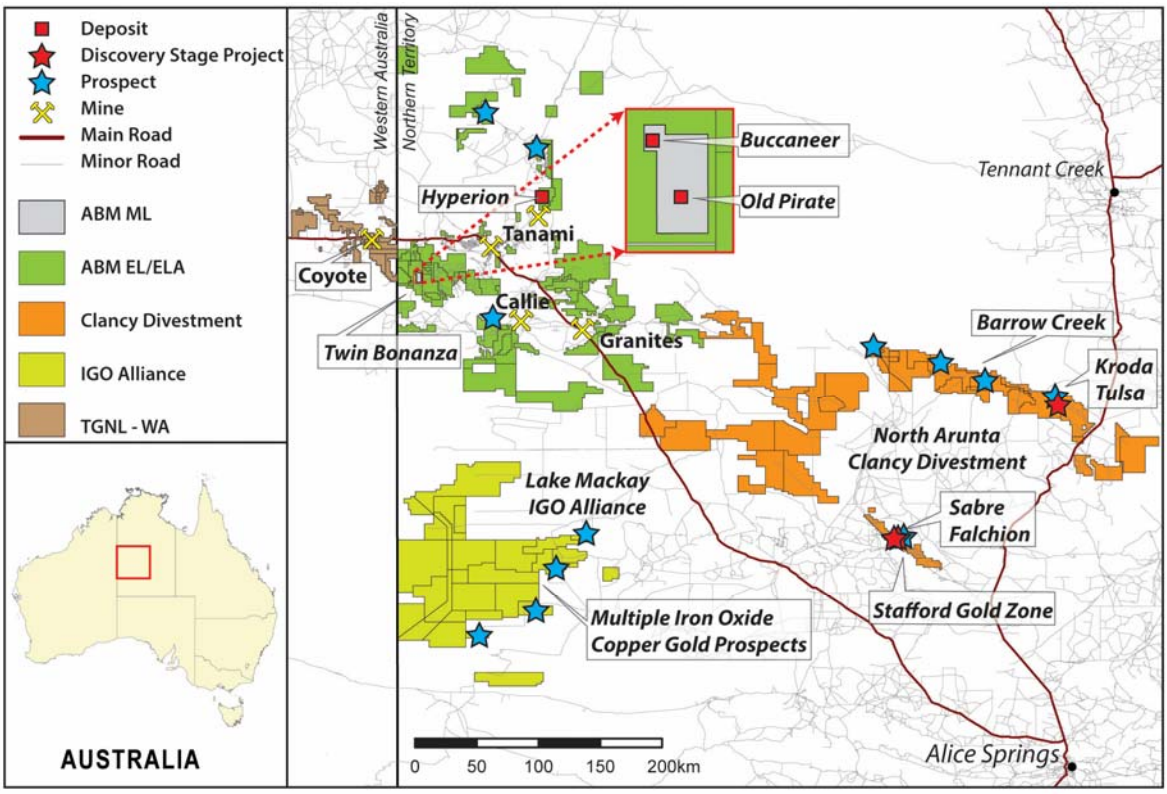

Figure 4. ABM Project Location Map in the NT and Area of Interest in WA.

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this announcement relating to recent results (infill and grade control drilling) is based on information reviewed and compiled by Mr John Ingram who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Ingram is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Ingram consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement relating to results / geological observations (announced previously and before 1st December 2013) is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information that refers to Exploration Results in this announcement that was prepared and first disclosed under the JORC Code 2004 has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.

APPENDIX 1. Details of latest drill results from the Old Pirate Deposit.

Table 1 - Significant intercepts for the Old Pirate Infill / Grade control drilling at 1.0g/t cut-off. Significant intercepts calculated for holes at a 1.0g/t gold cut-off, minimum 1 metre width and maximum 2 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0342	10	13	3	47.99	144.0	87.4	Old Pirate South
OPGC0269	69	73	4	19.43	77.7	63.3	Central
OPGC0337	40	41	1	67.8	67.8	67.8	Old Pirate South
OPGC0343	10	12	2	32.45	64.9	41.2	Old Pirate South
OPGC0244	48	54	6	9.5	57.0	49.6	Central
OPGC0197	18	20	2	23.82	47.6	28.1	Central
OPGC0293	44	48	4	11.2	44.8	32.6	Central
OPGC0335	19	21	2	21.9	43.8	27.8	Old Pirate South
OPGC0115	37	40	3	13.63	40.9	38.5	Central
OPGC0243	55	58	3	13.44	40.3	26.4	Central
OPGC0155	0	1	1	37.8	37.8	37.8	Central
OPGC0219	28	35	7	5.26	36.8	8.52	Central
OPGC0267	8	12	4	8.34	33.4	21.1	Central
OPGC0064	36	37	1	30.9	30.9	30.9	Western Limb
OPGC0174	37	39	2	12.43	24.9	20.3	Central
OPGC0116	52	54	2	12.23	24.5	16.9	Central
OPGC0342	3	5	2	12.05	24.1	16.3	Old Pirate South
OPGC0336	28	30	2	11.2	22.4	13.8	Old Pirate South
OPGC0245	64	73	9	2.35	21.2	4.91	Central
OPGC0244	9	17	8	2.5	20.0	18.8	Central
OPGC0154	14	15	1	17.95	18.0	17.95	Central
OPGC0178	42	49	7	2.55	17.9	10.95	Central
OPGC0136A	23	24	1	15.8	15.8	15.8	Central
OPGC0218	14	16	2	7.69	15.4	9.73	Central
OPGC0161	7	8	1	14.7	14.7	14.7	Central
OPGC0203	76	77	1	14.45	14.5	14.45	Central
OPGC0077	4	7	3	4.73	14.2	12.85	Western Limb
OPGC0267	15	17	2	7	14.0	9.58	Central
OPGC0173	68	72	4	3.34	13.4	5.39	Central
OPGC0198	11	12	1	11.85	11.9	11.85	Central
OPGC0219	75	78	3	3.4	10.2	4.72	Central
OPGC0324	23	26	3	3.26	9.8	5.55	Old Pirate South
OPGC0220	0	1	1	9.69	9.7	9.69	Central
OPGC0341	9	11	2	4.84	9.7	6.9	Old Pirate South
OPGC0220	48	52	4	2.29	9.2	2.72	Central
OPGC0194	33	36	3	2.64	7.9	5.72	Central
OPGC0154	27	30	3	2.56	7.7	4.39	Central
OPGC0198	55	60	5	1.42	7.1	3.26	Central
OPGC0117	47	54	7	0.92	6.4	2.68	Central

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0135	8	9	1	6.13	6.1	6.13	Central
OPGC0196	56	57	1	5.58	5.6	5.58	Central
OPGC0270	24	25	1	5.46	5.5	5.46	Central
OPGC0175	20	23	3	1.76	5.3	3.26	Central
OPGC0269	76	80	4	1.29	5.2	1.93	Central
OPGC0156	60	64	4	1.26	5.0	3.16	Central
OPGC0206	58	60	2	2.49	5.0	9.14	Central
OPGC0199	58	60	2	2.39	4.8	2.98	Central
OPGC0194	44	47	3	1.59	4.8	2.57	Central
OPGC0268	26	27	1	4.76	4.8	4.76	Central
OPGC0177	42	43	1	4.75	4.8	4.75	Central
OPGC0116	69	72	3	1.46	4.4	2.63	Central
OPGC0076	3	4	1	4.37	4.4	4.37	Western Limb
OPGC0243	15	18	3	1.45	4.4	2.51	Central
OPGC0132	0	4	4	1.08	4.3	1.13	Central
OPGC0269	89	90	1	4.25	4.3	4.25	Central
OPGC0269	62	66	4	1.06	4.2	2.2	Central
OPGC0174	57	58	1	4.04	4.0	4.04	Central
OPGC0351	7	8	1	3.96	4.0	3.96	Old Pirate South
OPGC0115	45	48	3	1.32	4.0	3.63	Central
OPGC0218	25	27	2	1.96	3.9	2.14	Central
OPGC0157	29	30	1	3.57	3.6	3.57	Central
OPGC0154	0	1	1	3.54	3.5	3.54	Central
OPGC0193	29	30	1	3.54	3.5	3.54	Central
OPGC0204	50	51	1	3.41	3.4	3.41	Central
OPGC0204	0	1	1	3.32	3.3	3.32	Central
OPGC0174	53	54	1	3.3	3.3	3.3	Central
OPGC0196	0	4	4	0.82	3.3	1.87	Central
OPGC0158	23	24	1	3.23	3.2	3.23	Central
OPGC0317	20	22	2	1.61	3.2	1.89	Old Pirate South
OPGC0205	0	3	3	1.07	3.2	2.12	Central
OPGC0161	0	1	1	3.15	3.2	3.15	Central
OPGC0314	54	55	1	3.11	3.1	3.11	Central
OPGC0198	34	35	1	3.1	3.1	3.1	Central
OPGC0195	31	33	2	1.53	3.1	1.77	Central
OPGC0159	52	53	1	3	3.0	3	Central
OPGC0193	76	77	1	2.95	3.0	2.95	Central
OPGC0199	63	66	3	0.96	2.9	1.56	Central
OPGC0178	0	1	1	2.85	2.9	2.85	Central
OPGC0132	30	31	1	2.84	2.8	2.84	Central
OPGC0065	30	31	1	2.79	2.8	2.79	Western Limb
OPGC0217	41	42	1	2.73	2.7	2.73	Central
OPGC0244	60	61	1	2.7	2.7	2.7	Central
OPGC0250	0	1	1	2.54	2.5	2.54	Central
OPGC0157	20	21	1	2.51	2.5	2.51	Central

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0197	0	1	1	2.51	2.5	2.51	Central
OPGC0219	43	44	1	2.51	2.5	2.51	Central
OPGC0152	0	1	1	2.34	2.3	2.34	Central
OPGC0116	62	63	1	2.28	2.3	2.28	Central
OPGC0197	12	13	1	2.23	2.2	2.23	Central
OPGC0157	47	48	1	2.21	2.2	2.21	Central
OPGC0219	85	86	1	2.16	2.2	2.16	Central
OPGC0273	17	18	1	1.99	2.0	1.99	Central
OPGC0137	42	43	1	1.97	2.0	1.97	Central
OPGC0218	50	51	1	1.85	1.9	1.85	Central
OPGC0206	65	66	1	1.76	1.8	1.76	Central
OPGC0194	39	40	1	1.72	1.7	1.72	Central
OPGC0269	2	3	1	1.66	1.7	1.66	Central
OPGC0197	65	66	1	1.64	1.6	1.64	Central
OPGC0218	46	47	1	1.62	1.6	1.62	Central
OPGC0154	19	20	1	1.59	1.6	1.59	Central
OPGC0156	37	38	1	1.59	1.6	1.59	Central
OPGC0152	26	27	1	1.57	1.6	1.57	Central
OPGC0159	42	43	1	1.52	1.5	1.52	Central
OPGC0196	48	49	1	1.51	1.5	1.51	Central
OPGC0174	18	19	1	1.5	1.5	1.5	Central
OPGC0269	55	56	1	1.48	1.5	1.48	Central
OPGC0247	8	9	1	1.45	1.5	1.45	Central
OPGC0162	3	4	1	1.42	1.4	1.42	Central
OPGC0219	63	64	1	1.38	1.4	1.38	Central
OPGC0158	28	29	1	1.33	1.3	1.33	Central
OPGC0294	63	64	1	1.33	1.3	1.33	Central
OPGC0133	60	61	1	1.24	1.2	1.24	Central
OPGC0133	64	65	1	1.23	1.2	1.23	Central
OPGC0295	29	30	1	1.22	1.2	1.22	Central
OPGC0203	72	73	1	1.17	1.2	1.17	Central
OPGC0268	30	31	1	1.15	1.2	1.15	Central
OPGC0193	0	1	1	1.14	1.1	1.14	Central
OPGC0194	53	54	1	1.14	1.1	1.14	Central
OPGC0203	38	39	1	1.13	1.1	1.13	Central
OPGC0157	0	1	1	1.12	1.1	1.12	Central
OPGC0194	60	61	1	1.1	1.1	1.1	Central
OPGC0220	10	11	1	1.1	1.1	1.1	Central
OPGC0058	55	56	1	1.1	1.1	1.1	Central
OPGC0139	22	23	1	1.1	1.1	1.1	Central
OPGC0156	56	57	1	1.08	1.1	1.08	Central
OPGC0198	40	41	1	1.06	1.1	1.06	Central
OPGC0135	27	28	1	1.05	1.1	1.05	Central
OPGC0153	65	66	1	1.05	1.1	1.05	Central
OPGC0195	15	16	1	1.03	1.0	1.03	Central

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0206	1	2	1	1.02	1.0	1.02	Central
OPGC0157	75	76	1	1.01	1.0	1.01	Central
OPGC0269	95	96	1	1.01	1.0	1.01	Central
OPGC0160	58	59	1	1	1.0	1	Central

Table 2. Significant intercepts for the Old Pirate Infill / Grade control drilling at 0.5g/t cut-off.

Significant intercepts calculated for holes at a 0.5 g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0342	3	13	10	16.83	168.3	87.4	Old Pirate South
OPGC0269	62	82	20	4.48	89.6	63.3	Central
OPGC0343	10	12	2	32.45	64.9	41.2	Old Pirate South
OPGC0244	48	62	14	4.61	64.5	49.6	Central
OPGC0197	11	20	9	5.69	51.2	28.1	Central
OPGC0267	8	17	9	5.36	48.2	21.1	Central
OPGC0115	37	48	11	4.19	46.1	38.5	Central
OPGC0293	44	49	5	9.09	45.5	32.6	Central
OPGC0335	19	22	3	14.84	44.5	27.8	Old Pirate South
OPGC0243	53	65	12	3.59	43.1	26.4	Central
OPGC0219	24	35	11	3.41	37.5	8.52	Central
OPGC0064	36	38	2	15.77	31.5	30.9	Western Limb
OPGC0116	47	54	7	3.62	25.3	16.9	Central
OPGC0174	37	39	2	12.43	24.9	20.3	Central
OPGC0245	64	77	13	1.78	23.1	4.91	Central
OPGC0336	28	30	2	11.2	22.4	13.8	Old Pirate South
OPGC0218	8	27	19	1.12	21.3	9.73	Central
OPGC0154	14	20	6	3.5	21.0	17	Central
OPGC0244	9	17	8	2.5	20.0	18.8	Central
OPGC0178	42	51	9	2.05	18.5	10.95	Central
OPGC0136A	21	24	3	5.48	16.4	15.15	Central
OPGC0203	72	77	5	3.19	16.0	8.96	Central
OPGC0194	33	47	14	1.13	15.8	5.72	Central
OPGC0219	75	87	12	1.27	15.2	4.72	Central
OPGC0077	4	7	3	4.73	14.2	12.85	Western Limb
OPGC0173	68	72	4	3.34	13.4	5.39	Central
OPGC0199	50	66	16	0.78	12.5	2.98	Central
OPGC0220	45	55	10	1.15	11.5	2.72	Central
OPGC0196	44	57	13	0.82	10.7	6.11	Central
OPGC0206	58	68	10	0.98	9.8	9.14	Central
OPGC0324	23	26	3	3.26	9.8	5.55	Old Pirate South
OPGC0341	9	11	2	4.84	9.7	6.9	Old Pirate South

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0154	27	31	4	2.11	8.4	4.39	Central
OPGC0174	53	59	6	1.36	8.2	5.14	Central
OPGC0198	55	64	9	0.89	8.0	3.26	Central
OPGC0116	62	72	10	0.79	7.9	2.63	Central
OPGC0268	26	31	5	1.56	7.8	4.76	Central
OPGC0269	89	101	12	0.64	7.7	4.25	Central
OPGC0117	46	54	8	0.87	7.0	2.68	Central
OPGC0159	42	57	15	0.45	6.8	3	Central
OPGC0177	41	47	6	1.12	6.7	3.99	Central
OPGC0270	20	25	5	1.28	6.4	4.95	Central
OPGC0156	56	64	8	0.78	6.2	3.16	Central
OPGC0198	34	42	8	0.72	5.8	3.1	Central
OPGC0158	23	30	7	0.79	5.5	3.23	Central
OPGC0175	20	23	3	1.76	5.3	3.26	Central
OPGC0156	32	40	8	0.63	5.0	1.29	Central
OPGC0197	59	66	7	0.7	4.9	1.64	Central
OPGC0217	40	47	7	0.66	4.6	2.73	Central
OPGC0195	31	39	8	0.57	4.6	1.77	Central
OPGC0351	6	8	2	2.23	4.5	4.2	Old Pirate South
OPGC0243	15	18	3	1.45	4.4	2.51	Central
OPGC0132	0	4	4	1.08	4.3	1.13	Central
OPGC0193	28	30	2	2.09	4.2	3.54	Central
OPGC0133	60	66	6	0.66	4.0	1.37	Central
OPGC0218	46	51	5	0.79	4.0	1.58	Central
OPGC0193	76	78	2	1.81	3.6	2.95	Central
OPGC0160	55	64	9	0.4	3.6	1	Central
OPGC0196	0	4	4	0.82	3.3	1.87	Central
OPGC0317	20	22	2	1.61	3.2	1.89	Old Pirate South
OPGC0205	0	3	3	1.07	3.2	2.12	Central
OPGC0152	0	4	4	0.77	3.1	1.01	Central
OPGC0219	43	45	2	1.53	3.1	1.32	Central
OPGC0157	46	48	2	1.48	3.0	1.84	Central
OPGC0269	53	56	3	0.8	2.4	1.48	Central
OPGC0157	0	7	7	0.33	2.3	2.87	Central
OPGC0194	24	27	3	0.74	2.2	0.95	Central
OPGC0174	18	20	2	1.09	2.2	1.38	Central
OPGC0193	0	2	2	1	2.0	1.14	Central
OPGC0153	65	70	5	0.4	2.0	1.07	Central
OPGC0195	1	6	5	0.39	2.0	0.81	Central
OPGC0219	62	64	2	0.97	1.9	1.63	Central
OPGC0206	1	3	2	0.93	1.9	1.02	Central
OPGC0139	22	24	2	0.88	1.8	1.23	Central
OPGC0194	60	67	7	0.25	1.8	1.12	Central
OPGC0243	39	45	6	0.26	1.6	0.98	Central
OPGC0133	0	3	3	0.52	1.6	0.78	Central

Hole ID	From (m)	To (m)	Interval Width (m)	Grade Au (g/t)	Gram Metres (Grade * Width)	Max Gold Value (1m) (g/t)	Zone
OPGC0153	2	8	6	0.22	1.3	2.18	Central
OPGC0220	88	92	4	0.32	1.3	0.6	Central
OPGC0205	31	33	2	0.63	1.3	0.74	Central

Table 3. Drill hole details

Note this table includes holes previously received, compiled and announced as part of the 2014 program. Holes drilled but pending assaying and compilation are not included in this table.

Hole ID	Easting	Northing	RL	Max Depth (m)	Dip	Azimuth	Assay Status	Zone
OPGC0056	516653	7768075	450	30	-60	270.2	RECEIVED	Central
OPGC0057	516665	7768075	450	48	-60.2	270.7	RECEIVED	Central
OPGC0058	516678	7768075	450	72	-60.5	271.2	RECEIVED	Central
OPGC0066	516653	7768050	450	42	-60	270.2	RECEIVED	Central
OPGC0067	516665	7768050	450	54	-60.8	270.2	RECEIVED	Central
OPGC0068	516678	7768050	450	54	-59.9	270.2	RECEIVED	Central
OPGC0078	516643	7768025	450	18	-60	270.2	RECEIVED	Central
OPGC0079	516653	7768025	450	24	-60	270.2	RECEIVED	Central
OPGC0080	516665	7768025	450	36	-60	270.2	RECEIVED	Central
OPGC0081	516676	7768025	450	54	-60.5	272.7	RECEIVED	Central
OPGC0090	516562	7768000	451	42	-60	90.2	RECEIVED	Central
OPGC0091	516575	7768000	451	66	-60	90.2	RECEIVED	Central
OPGC0092	516587	7768000	451	48	-60	90.2	RECEIVED	Central
OPGC0093	516599	7768000	451	60	-60	90.2	RECEIVED	Central
OPGC0094	516645	7768000	450	42	-50.5	270.2	RECEIVED	Central
OPGC0095	516653	7768000	450	24	-60	270.2	RECEIVED	Central
OPGC0096	516653	7768000	450	42	-60.6	270.7	RECEIVED	Central
OPGC0097	516678	7768000	450	66	-60.4	270.2	RECEIVED	Central
OPGC0098	516728	7768000	450	30	-60	270.2	RECEIVED	Central
OPGC0109	516545	7767975	451	66	-60	90.2	RECEIVED	Central
OPGC0110	516557	7767975	451	66	-60	90.2	RECEIVED	Central
OPGC0111	516570	7767975	451	78	-60	90.2	RECEIVED	Central
OPGC0112	516582	7767975	451	54	-60	90.2	RECEIVED	Central
OPGC0113	516596	7767975	451	66	-60	90.2	RECEIVED	Central
OPGC0114	516608	7767975	451	66	-60	90.2	RECEIVED	Central
OPGC0115	516640	7767975	450	54	-60.5	269.2	RECEIVED	Central
OPGC0116	516653	7767975	450	78	-61	269.2	RECEIVED	Central
OPGC0117	516665	7767975	450	54	-59.8	270.7	RECEIVED	Central
OPGC0118	516690	7767975	450	24	-60	270.2	RECEIVED	Central
OPGC0119	516703	7767975	450	42	-60	270.7	RECEIVED	Central
OPGC0120	516728	7767975	450	18	-60	270.2	RECEIVED	Central
OPGC0121	516753	7767975	450	48	-60.6	270.7	RECEIVED	Central
OPGC0132	516578	7767950	451	66	-60	90.2	RECEIVED	Central

Hole ID	Easting	Northing	RL	Max Depth (m)	Dip	Azimuth	Assay Status	Zone
OPGC0133	516597	7767950	451	72	-60	90.2	RECEIVED	Central
OPGC0134	516610	7767950	451	48	-60	90.2	RECEIVED	Central
OPGC0135	516640	7767950	450	48	-60.8	270.2	RECEIVED	Central
OPGC0136	516653	7767950	450	25	-60	270.2	RECEIVED	Central
OPGC0136A	516653	7767950	450	66	-60.8	270.2	RECEIVED	Central
OPGC0137	516665	7767950	450	48	-60.2	270.2	RECEIVED	Central
OPGC0138	516740	7767950	450	30	-60	270.2	RECEIVED	Central
OPGC0139	516753	7767950	450	42	-60.6	270.2	RECEIVED	Central
OPGC0152	516572	7767925	451	60	-60.7	90.2	RECEIVED	Central
OPGC0153	516584	7767925	451	72	-60	90.2	RECEIVED	Central
OPGC0154	516595	7767925	451	54	-60	90.2	RECEIVED	Central
OPGC0155	516609	7767924	451	54	-60	90.2	RECEIVED	Central
OPGC0156	516623	7767924	452	66	-60	90.2	RECEIVED	Central
OPGC0157	516640	7767925	450	78	-61.1	269.2	RECEIVED	Central
OPGC0158	516653	7767925	450	48	-60	270.2	RECEIVED	Central
OPGC0159	516665	7767925	450	60	-60.6	270.2	RECEIVED	Central
OPGC0160	516678	7767925	450	78	-60.9	270.7	RECEIVED	Central
OPGC0161	516728	7767925	450	18	-60	270.2	RECEIVED	Central
OPGC0162	516753	7767925	450	42	-60	270.2	RECEIVED	Central
OPGC0173	516574	7767898	451	72	-60.5	90.2	RECEIVED	Central
OPGC0174	516585	7767900	451	84	-60	90.2	RECEIVED	Central
OPGC0175	516597	7767900	451	66	-60	90.2	RECEIVED	Central
OPGC0176	516610	7767900	451	66	-60	90.2	RECEIVED	Central
OPGC0177	516623	7767901	452	54	-60	90.2	RECEIVED	Central
OPGC0178	516665	7767900	450	66	-61	270.2	RECEIVED	Central
OPGC0179	516728	7767900	450	18	-60	270.2	RECEIVED	Central
OPGC0180	516753	7767900	450	36	-60	270.2	RECEIVED	Central
OPGC0193	516585	7767876	451	78	-60.4	90.2	RECEIVED	Central
OPGC0194	516597	7767875	451	72	-60.4	90.2	RECEIVED	Central
OPGC0195	516610	7767875	452	42	-60.6	90.2	RECEIVED	Central
OPGC0196	516622	7767875	452	60	-60.2	90.2	RECEIVED	Central
OPGC0197	516653	7767875	450	66	-60.1	271.2	RECEIVED	Central
OPGC0198	516665	7767875	450	66	-60.8	271.2	RECEIVED	Central
OPGC0199	516678	7767875	450	66	-60.4	269.7	RECEIVED	Central
OPGC0200	516732	7767875	453	18	-60.4	90.7	RECEIVED	Central
OPGC0201	516754	7767875	453	42	-60.5	270.2	RECEIVED	Central
OPGC0202	516572	7767863	451	66	-60	90.2	RECEIVED	Central
OPGC0203	516585	7767863	451	78	-60	90.2	RECEIVED	Central
OPGC0204	516597	7767863	451	60	-60	90.2	RECEIVED	Central
OPGC0205	516609	7767863	451	54	-60	90.2	RECEIVED	Central
OPGC0206	516620	7767862	452	72	-60	90.2	RECEIVED	Central
OPGC0207	516630	7767862	452	54	-60	90.2	RECEIVED	Central

Hole ID	Easting	Northing	RL	Max Depth (m)	Dip	Azimuth	Assay Status	Zone
OPGC0215	516597	7767850	451	54	-60	90.2	RECEIVED	Central
OPGC0216	516610	7767850	452	36	-60	90.2	RECEIVED	Central
OPGC0217	516622	7767850	452	48	-59.9	90.2	RECEIVED	Central
OPGC0218	516652	7767850	452	54	-60	270.2	RECEIVED	Central
OPGC0219	516665	7767850	453	90	-60.6	270.7	RECEIVED	Central
OPGC0220	516677	7767850	453	93	-60	271.2	RECEIVED	Central
OPGC0222	516702	7767850	453	100	-60.1	271.7	RECEIVED	Central
OPGC0223	516728	7767850	453	18	-59.8	270.7	RECEIVED	Central
OPGC0224	516741	7767850	453	35	-60.3	271.7	RECEIVED	Central
OPGC0225	516752	7767850	453	42	-60	270.2	RECEIVED	Central
OPGC0226	516765	7767849	453	60	-58.8	270.7	RECEIVED	Central
OPGC0239	516598	7767825	451	54	-60	90.2	RECEIVED	Central
OPGC0240	516610	7767825	451	60	-60	90.2	RECEIVED	Central
OPGC0241	516623	7767825	452	72	-60	90.2	RECEIVED	Central
OPGC0243	516653	7767825	452	100	-60.2	269.7	RECEIVED	Central
OPGC0244	516680	7767825	453	100	-59.8	270.7	RECEIVED	Central
OPGC0245	516690	7767825	453	100	-61	270.7	RECEIVED	Central
OPGC0246	516702	7767825	453	48	-59.2	270.2	RECEIVED	Central
OPGC0247	516728	7767825	453	18	-59.5	270.2	RECEIVED	Central
OPGC0248	516739	7767825	453	30	-59.9	270.7	RECEIVED	Central
OPGC0249	516752	7767825	453	48	-61.3	270.2	RECEIVED	Central
OPGC0250	516765	7767825	453	66	-60.2	270.2	RECEIVED	Central
OPGC0263	516590	7767800	451	78	-60	90.2	RECEIVED	Central
OPGC0264	516602	7767800	451	54	-60	90.2	RECEIVED	Central
OPGC0265	516622	7767800	452	78	-60	90.2	RECEIVED	Central
OPGC0266	516635	7767800	452	48	-60	90.2	RECEIVED	Central
OPGC0267	516652	7767799	452	30	-60.3	270.2	RECEIVED	Central
OPGC0268	516665	7767799	452	48	-60	270.2	RECEIVED	Central
OPGC0269	516678	7767799	452	102	-60	267.2	RECEIVED	Central
OPGC0269	516678	7767799	452	102	-61.4	267.2	RECEIVED	Central
OPGC0270	516690	7767799	452	30	-60.9	270.2	RECEIVED	Central
OPGC0271	516702	7767800	453	42	-61	270.2	RECEIVED	Central
OPGC0272	516725	7767800	453	18	-60	270.2	RECEIVED	Central
OPGC0273	516738	7767800	453	30	-60.8	270.2	RECEIVED	Central
OPGC0274	516751	7767799	453	42	-60.6	271.7	RECEIVED	Central
OPGC0287	516597	7767775	451	78	-60	90.2	RECEIVED	Central
OPGC0288	516610	7767775	452	72	-60	90.2	RECEIVED	Central
OPGC0289	516622	7767775	452	42	-60	90.2	RECEIVED	Central
OPGC0290	516634	7767776	452	72	-60	90.2	RECEIVED	Central
OPGC0291	516648	7767776	452	30	-60	90.2	RECEIVED	Central
OPGC0292	516665	7767774	452	30	-60	270.2	RECEIVED	Central
OPGC0293	516678	7767775	452	60	-60	270.2	RECEIVED	Central

Hole ID	Easting	Northing	RL	Max Depth (m)	Dip	Azimuth	Assay Status	Zone
OPGC0294	516690	7767774	453	66	-60	270.2	RECEIVED	Central
OPGC0295	516703	7767775	453	30	-61.1	270.2	RECEIVED	Central
OPGC0296	516722	7767775	453	24	-60	270.2	RECEIVED	Central
OPGC0310	516605	7767750	452	54	-60.3	90.2	RECEIVED	Central
OPGC0311	516630	7767751	452	78	-60	90.2	RECEIVED	Central
OPGC0312	516642	7767750	452	48	-60	90.2	RECEIVED	Central
OPGC0313	516675	7767750	452	48	-60.7	270.2	RECEIVED	Central
OPGC0314	516687	7767750	453	66	-60.7	270.2	RECEIVED	Central
OPGC0315	516700	7767750	453	60	-61	91.2	RECEIVED	Central
OPGC0317	516737	7767750	453	42	-60.8	270.7	RECEIVED	Old Pirate South
OPGC0324	516738	7767725	453	36	-62	270.2	RECEIVED	Old Pirate South
OPGC0325	516750	7767725	453	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0335	516728	7767700	453	30	-60	270.2	RECEIVED	Old Pirate South
OPGC0336	516739	7767700	453	36	-60	270.2	RECEIVED	Old Pirate South
OPGC0337	516753	7767700	453	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0341	516706	7767678	453	18	-60	349.2	RECEIVED	Old Pirate South
OPGC0342	516701	7767678	453	18	-60	12.2	RECEIVED	Old Pirate South
OPGC0343	516710	7767678	453	18	-57	336.2	RECEIVED	Old Pirate South
OPGC0344	516667	7767675	453	54	-60	90.2	RECEIVED	Old Pirate South
OPGC0345	516680	7767675	453	36	-60	90.2	RECEIVED	Old Pirate South
OPGC0346	516710	7767674	453	60	-60.8	270.2	RECEIVED	Old Pirate South
OPGC0347	516722	7767674	453	30	-60	270.2	RECEIVED	Old Pirate South
OPGC0348	516735	7767675	453	36	-60	270.2	RECEIVED	Old Pirate South
OPGC0349	516747	7767675	453	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0350	516760	7767675	453	54	-60	270.2	RECEIVED	Old Pirate South
OPGC0351	516702	7767665	453	24	-60	16.7	RECEIVED	Old Pirate South
OPGC0352	516713	7767665	453	30	-58	339.2	RECEIVED	Old Pirate South
OPGC0353	516709	7767665	453	24	-60	349.7	RECEIVED	Old Pirate South
OPGC0360	516705	7767653	453	36	-60	40.2	RECEIVED	Old Pirate South
OPGC0361	516715	7767653	453	30	-57	333.7	RECEIVED	Old Pirate South
OPGC0362	516711	7767652	453	30	-60	349.2	RECEIVED	Old Pirate South
OPGC0363	516668	7767650	453	60	-60	90.2	RECEIVED	Old Pirate South
OPGC0364	516680	7767650	453	36	-60	90.2	RECEIVED	Old Pirate South
OPGC0365	516710	7767650	453	30	-60	270.2	RECEIVED	Old Pirate South
OPGC0366	516722	7767650	453	36	-60	270.2	RECEIVED	Old Pirate South
OPGC0367	516735	7767650	453	42	-60	270.2	RECEIVED	Old Pirate South
OPGC0368	516747	7767650	454	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0369	516760	7767649	454	54	-60	270.2	RECEIVED	Old Pirate South
OPGC0376	516722	7767625	453	42	-60	270.2	RECEIVED	Old Pirate South
OPGC0377	516735	7767625	453	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0378	516747	7767625	454	48	-60	270.2	RECEIVED	Old Pirate South
OPGC0382	516735	7767600	453	48	-60	270.2	RECEIVED	Old Pirate South

Hole ID	Easting	Northing	RL	Max Depth (m)	Dip	Azimuth	Assay Status	Zone
OPGC0383	516748	7767600	454	54	-60.4	268.7	RECEIVED	Old Pirate South
OPGC0003	516413	7768400	449	49	-60	90.2	RECEIVED	Western Limb
OPGC0004	516425	7768400	449	36	-60	90.2	RECEIVED	Western Limb
OPGC0007	516425	7768374	449	48	-60	90.2	RECEIVED	Western Limb
OPGC0008	516437	7768375	449	24	-60	90.2	RECEIVED	Western Limb
OPGC0012	516425	7768350	449	54	-60	90.2	RECEIVED	Western Limb
OPGC0013	516438	7768350	449	42	-62	90.2	RECEIVED	Western Limb
OPGC0016	516438	7768325	449	66	-60	90.2	RECEIVED	Western Limb
OPGC0019	516425	7768300	449	66	-60	90.2	RECEIVED	Western Limb
OPGC0020	516437	7768300	450	42	-60	90.2	RECEIVED	Western Limb
OPGC0023	516450	7768275	450	30	-60	90.2	RECEIVED	Western Limb
OPGC0026	516460	7768248	450	36	-55	90.2	RECEIVED	Western Limb
OPGC0029	516448	7768225	450	60	-60	90.2	RECEIVED	Western Limb
OPGC0030	516465	7768225	450	42	-60	90.2	RECEIVED	Western Limb
OPGC0034	516473	7768199	450	36	-50	90.2	RECEIVED	Western Limb
OPGC0037	516465	7768175	450	60	-60	90.2	RECEIVED	Western Limb
OPGC0038	516477	7768175	450	42	-60	90.2	RECEIVED	Western Limb
OPGC0041	516478	7768150	450	48	-60	90.2	RECEIVED	Western Limb
OPGC0042	516490	7768150	450	42	-60	90.2	RECEIVED	Western Limb
OPGC0045	516478	7768126	450	60	-60	90.2	RECEIVED	Western Limb
OPGC0046	516489	7768125	450	48	-60	90.2	RECEIVED	Western Limb
OPGC0047	516498	7768127	450	36	-60	90.2	RECEIVED	Western Limb
OPGC0050	516495	7768100	450	48	-60	90.2	RECEIVED	Western Limb
OPGC0051	516507	7768099	450	36	-60	90.2	RECEIVED	Western Limb
OPGC0054	516504	7768075	450	48	-60.5	90.2	RECEIVED	Western Limb
OPGC0055	516517	7768074	451	42	-60	90.2	RECEIVED	Western Limb
OPGC0064	516507	7768050	450	54	-60	90.2	RECEIVED	Western Limb
OPGC0065	516520	7768050	451	51	-60	90.2	RECEIVED	Western Limb
OPGC0076	516527	7768025	451	48	-60.9	90.2	RECEIVED	Western Limb
OPGC0077	516540	7768025	451	36	-60	90.2	RECEIVED	Western Limb
OPGC0089	516537	7768001	451	60	-60	90.2	RECEIVED	Western Limb

APPENDIX 2

JORC Code, 2012 Edition – Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Grade control drilling spanning the Old Pirate to Golden Hind deposits (approximately 2km x 0.4km). • First round drilling was undertaken at a nominal 25 x 12.5m spacing. • Reverse circulation samples were split into three portions using a cone splitter at 1m intervals to produce nominal 2.5kg samples. One portion was pulverised by the lab to produce a 50g charge for fire assay. One portion was retained as a duplicate sample, and one was used by geologists for logging purposes.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• ABM RC drilling was undertaken with a Schramm 685. This rig has a depth capability of approximately 600m, using a 1000psi, 1350cfm Sullair compressor and auxiliary booster. Holes were drilled with 5 5/8" diameter bit.
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• All ABM RC samples were taken using a 12.5:1 Sandvik static cone splitter mounted under a polyurethane cyclone. Samples were split into 3 aliquots, with one sent to the lab for assay, one stored and retained for QA/QC purposes, and one remaining at the drill site. Size of the sample was monitored at the drill site by the responsible geologist to ensure adequate recovery. No relationship between sample recovery and grade is apparent. • With recoveries over 90% sample bias is unlikely due to preferential loss/gain of fine/coarse material occurring.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• ABM RC samples were geologically logged at the drill rig by a geologist using a laptop using the Maxwell LogChief data capture system. Data on lithology, weathering, alteration, ore mineral content and style of mineralisation, and quartz content and style of quartz were collected.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• RC samples were split with a 12.5:1 Sandvik static cone splitter mounted under a polyurethane cyclone. • RC drilling : - A blank is inserted before the 1st metre of the drill hole. Blank material was sourced by the laboratory, with an average Au assay of less than 0.01g/t. - A standard is inserted every 50 samples. Fifteen certified standards were acquired from Geo Stats Pty. Ltd., with different gold grade and lithology. - A duplicate sample was taken every 100 samples, in addition to one sample per hole. Upon receipt by the lab, samples were logged, weighed, and dried if wet. Samples were then crushed to 2mm (70%), then split using a riffle splitter, with 250g crushed to 75µm (85%). 50g charges were then fire assayed.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Fire assay with detection limit of 0.01g/t Au was used on all samples. All samples between 1g/t and 20g/t were re-assayed using ALS Fire Assay/AA26 ore-grade method. • The quartz veins at Old Pirate have a statistical high nugget effect. It is estimated that 1 in 5 hand samples from the main mineralised zones at Old Pirate contain visible gold (observed under x20 microscope / hand lens) and some gold grains have been observed up to 5mm across. Replicating assay results is difficult and the laboratory has reported coarse particulate gold. Two samples from the same location can show highly variable results. ABM has trialled various techniques including screen fire, multi sample fire assay, leachwell and re-splits to gain a better estimate of grade in individual samples. Samples >1g/t are commonly re-assayed multiple times. • In addition to standards and blanks previously discussed, ALS conducted internal lab checks using standards and blanks. Standards and blanks returned within acceptable limits, and field duplicates showed good correlation.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No adjustments or calibrations have been made to the assay data. • 29 RC holes were planned to twin existing holes that were drilled by previous holders Newmont / Normandy NFM. • Significant intersections were calculated independently by both the Project Geologist and Managing Director. • ABM has used diamond drilling to twin two RC holes at Old Pirate and Golden Hind, and has found geology and assay results to be consistent. • For drilling data, ABM uses the Maxwell Data Schema (MDS) version 4.5.1. The interface to the MDS used is DataShed version 4.5 and SQL 2008 R2 (the MDS is compatible with SQL 2008-2012 – most recent industry versions used). This interface integrates with LogChief and QAQCReporter 2.2, as the primary choice of data capture and assay quality control software. DataShed is a system that captures data and metadata from various sources, storing the information to preserve the value of the data and increasing the value through integration with GIS systems. Security is set through both SQL and the DataShed configuration software. ABM has one Database Administrator and an external contractor with expertise in programming and SQL database administration. Access to the database by the geoscience staff is controlled through security groups where they can export and import data with the interface providing full audit trails. Assay data is provided in MaxGEO format from the laboratories and imported by the Database Administrator. The database assay management system records all metadata within the MDS and this interface provides full audit trails to meet industry best practice.

Criteria	JORC Code explanation	Commentary
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Drill hole collar locations were recorded with a differential GPS with cm-level accuracy for X, Y, and Z coordinates. • The projection used is GDA94, using MGA coordinates in Zone 52. • Down hole surveys that recorded dip and azimuth have been completed in all drill holes using a Reflex EZ-Trac multi-shot camera tool, and in addition several holes over a depth of 36m have been surveyed using a Reflex Gyro tool. There is a weak magnetic source in the area and accuracy of down hole surveys using magnetic compass are used as a guideline only.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Sample spacing is sufficient to provide geologic and grade continuity. • No sample compositing has been applied. • RC sampling was undertaken at 1m depth intervals. • First round drilling was undertaken at a nominal 25 x 12.5m spacing. • Down hole surveys that recorded dip and azimuth have been completed in all drill holes using a Reflex EZ-Trac multi-shot camera tool, and in addition several holes over a depth of 36m have been surveyed using a Reflex Gyro tool.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The structure is a south-plunging anticline, with approximately stratiform and cross-cutting mineralisation. Drilling was to the east on the west side of the anticline, and to the east on the west side, so all drilling is across structures and mineralisation, eliminating any potential bias from drill direction, and gives unbiased sampling of possible structures to the extent they are known. Based on best knowledge of geology and drill, azimuth / inclination, interval widths reported are between 50% and 80% of true width and horizontal width.
Sample security	• *The measures taken to ensure sample security.*	• Samples were transported from the field camp to the Granites Gate by ABM personnel, where they were loaded onto a Toll Express transport truck, and taken to a secure prep facility in Alice Springs using the laboratory's standard chain of custody procedure.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• ABM has conducted several audits of ALS's Perth and Alice Springs lab facilities and found no faults. • QA/QC review of lab results is ongoing as results are finalized. ABM has also conducted annual reviews at the end of every calendar year, and found no significant statistical outliers.

JORC Code, 2012 Edition – Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• The Old Pirate/Golden Hind gold deposit is located on Mining License 29822 in the Northern Territory. The tenement is wholly owned by ABM, and subject to the 'Twin Bonanza Mining Agreement' agreement between ABM and the Central Land Council (CLC). The Mineral Lease was granted in April 2014 for a term of 25 years.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• The deposit was first recognised in outcropping veins in the late 1990s by North Flinders Mines. North Flinders, Normandy NFM and Newmont Asia Pacific all conducted exploratory work on the project with the last recorded drilling (prior to ABM) completed in 2005. Previous exploration work provided the foundation on which ABM based its exploration strategy. In 2013, Pacific Road Capital conducted pre-investment due diligence including site visits.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Old Pirate is a high-grade (coarse) gold-bearing quartz-vein system hosted by a sequence of intercalated sandstone and shale horizons (turbidite sequence). Quartz veins / vein zones ranging from a few centimetres to >6m in width host the gold mineralisation. The mineralised quartz veins preferentially follow key shale horizons within the turbidite package as well as shear zones. The key shale horizons are generally thicker shales, with some up to 25 metres thick. Golden Hind is a vein of particularly high-grade gold discovered by ABM during 2012 approximately 600m to the south of Old Pirate and contains gold in both quartz veins and shear zones.
Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* o *easting and northing of the drill hole collar* o *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* o *dip and azimuth of the hole* o *down hole length and interception depth* o *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	A tabulation of all of the drill holes completed in the current grade control program and a drill hole plan are attached in Appendix 1. Summaries of previous drilling are available in ASX releases. .
Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• ABM does not use weighted averaging techniques or grade truncations for reporting of exploration results. ABM reports two significant interval values; 0.5g/t Au and 1.0g/t Au. The 0.5g/t Au is an average of all continuous values greater than 0.5g/t Au, with no more than 5 continuous values below this cut-off. The 1.0g/t Au is an average of all continuous values greater than 1.0g/t Au, with no more than 2 continuous values below this cut-off.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	• Drilling with RC cannot determine the exact geometry of the mineralisation with respect to drill angle. From surface mapping and the limited diamond drilling, beds and mineralisation appear to be steeply dipping (between 60 and 80 degrees). Drill holes are angled as shallowly as possible (typically 60 degrees) to drill as close to perpendicular to mineralisation as possible. • Intercepts reported are down hole length, which under the broad knowledge of the geology and steeply dipping veins indicates a true or horizontal width of between 50% and 80% of the interval width.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Maps and sections are included with releases of exploration results where appropriate.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• The Company reports all assays as they are finalized by the laboratory and compiled and when context can be established.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• The Company reports all other relevant exploration results.
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Extensional targets remain at the Old Pirate and Golden Hind deposits and will be followed up with drilling after the grade control program is complete.