



QUARTERLY REPORT

For the 3 Months Ended 30 June 14

Highlights

Old Pirate High-Grade Gold Deposit Progress

ABM secures processing plant for Old Pirate (subsequent to the end of the quarter):

- ABM signed an agreement with Tanami Exploration NL in July 2014 for a lease and purchase option of the Coyote Gold Processing Plant for treatment of Old Pirate material.

Key advantages of the agreement:

- ✓ Fast-tracks ABM's next stage open pit development at the Old Pirate High-Grade Gold Deposit.
- ✓ Reduces and stages capital expenditure requirements.
- ✓ Provides scalability (Coyote capacity is already at 240,000tpa and can be expanded).
- ✓ Higher projected metallurgical recoveries with test-work indicating recoveries up to 99%.
- ✓ Increases upside and optionality with pre-emptive rights on surrounding exploration tenements.

Mineral Lease Permitting

- Mineral Lease granted for a 25 year term.

Infill / Grade Control Drilling and extensional trenching

- >10,000 metres of drilling completed with approximately 30% of assay results received and compiled during the quarter.
- Several potential new zones identified in trenching on the Old Pirate trend.

Regional Exploration

- Independence Group continues on-going work at the Lake Mackay Alliance.
- Clancy Exploration Limited received shareholder approval for the acquisition of the North Arunta Regional Project from ABM.
- Acquisition of tenements in the Twin Bonanza area from Toro Energy Limited.

Corporate

- ABM welcomed Louis Rozman to the board of directors.
- Share and Option Consolidation on a one for fifteen basis.
- \$19.6M strategic investment completed with Pacific Road Capital with \$7.745M tranche 2 funds received in July 2014.

PROJECTS

ABM is an exploration and development Company advancing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade potentially short-term production scenarios such as the Old Pirate High-Grade Gold Deposit, large scale discoveries such as the Buccaneer Porphyry, and regional exploration discoveries such as the Hyperion gold project.

In addition, ABM is committed to regional exploration programs throughout its extensive holdings including the alliance with Independence Group NL at the regional Lake Mackay Project, and the pending divestment, for cash and shares, of the North Arunta projects to Clancy Exploration Limited.

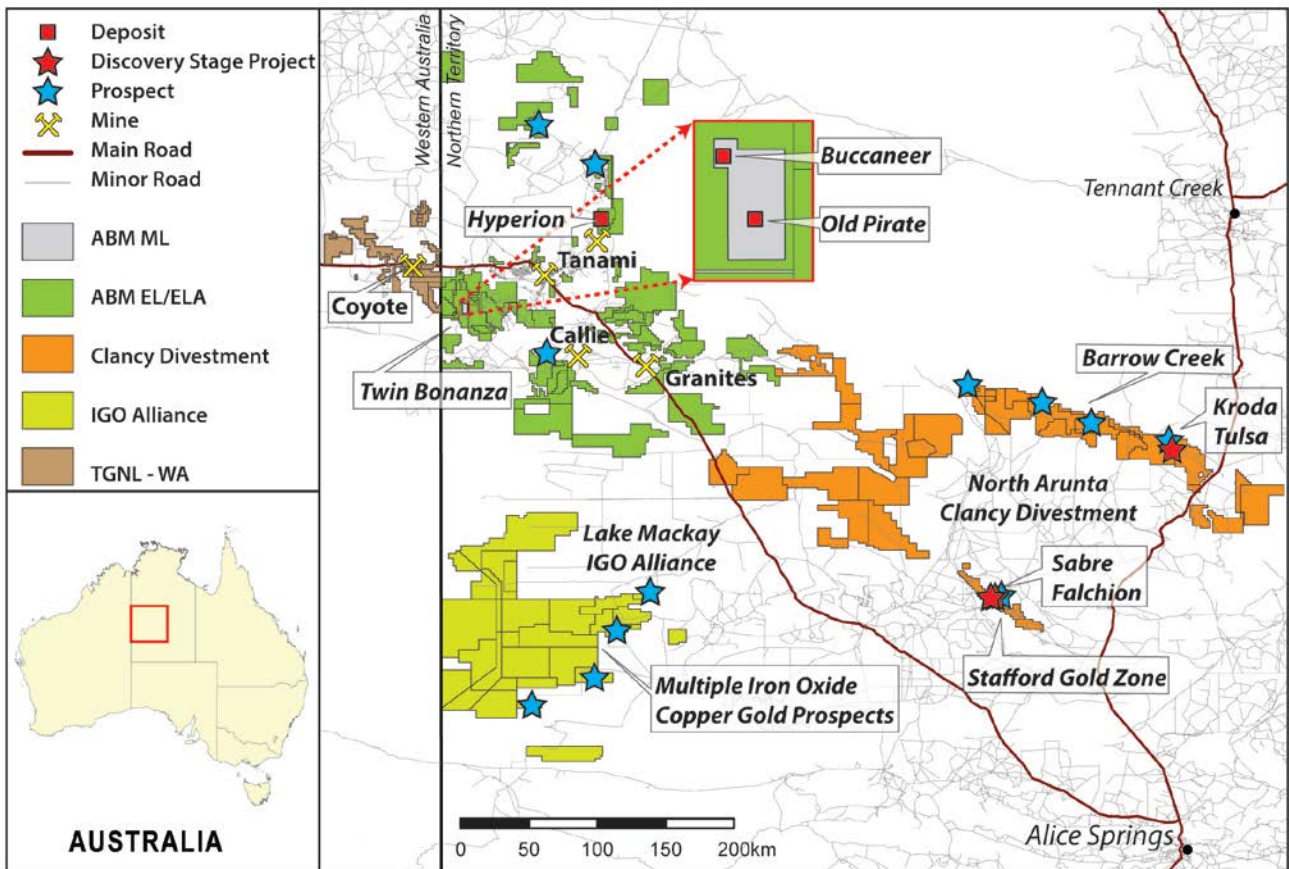


Figure 1. ABM Project Map in the Northern Territory and Area of Interest in Western Australia.

Coyote Processing Plant for Treatment of Old Pirate Ore

Subsequent to the end of the Quarter ABM reached an agreement with Tanami Exploration NL (“Tanami”), (a wholly owned subsidiary of Tanami Gold NL) to lease the Coyote Gold Plant (“Coyote”) and associated infrastructure for processing of ores from the Old Pirate High-Grade Gold Deposit in the Northern Territory, a haulage distance of 77 kilometres. The agreement includes an option to purchase Coyote, infrastructure and the underlying mineral leases. The agreement also includes pre-emptive rights on Tanami’s surrounding exploration licences. For full details refer to the announcement released on 7 July 2014.

Processing at Coyote versus processing on-site at Old Pirate

Processing at Coyote has several advantages over expanding the gravity gold plant at Old Pirate including:

- ✓ Fast-tracks ABM's next stage open pit development at the Old Pirate High-Grade Gold Deposit.
- ✓ Reduces and stages capital expenditure requirements.
- ✓ Reduces construction and commissioning risk.
- ✓ Provides scalability (Coyote capacity is already at 240,000tpa and can be expanded).
- ✓ Higher projected metallurgical recoveries with test-work indicating recoveries up to 99% (versus 86% achieved using gravity gold methods during trial mining and processing).
- ✓ Reduces environmental footprint (not requiring either a tailings storage facility at Old Pirate or expanded infrastructure / camp at Old Pirate).
- ✓ Delivers greater flexibility for processing other ore-types other than those with high-gravity recoveries*.
- ✓ Increases upside and optionality with pre-emptive rights on surrounding exploration tenements.

**ABM is yet to assess economic viability of mining ore from other sources other than the high gravity recovery ores trialled at Old Pirate. The Company will be also conducting appropriate assessments of nearby deposits such as higher grade portions of the Buccaneer Porphyry Gold Deposit.*

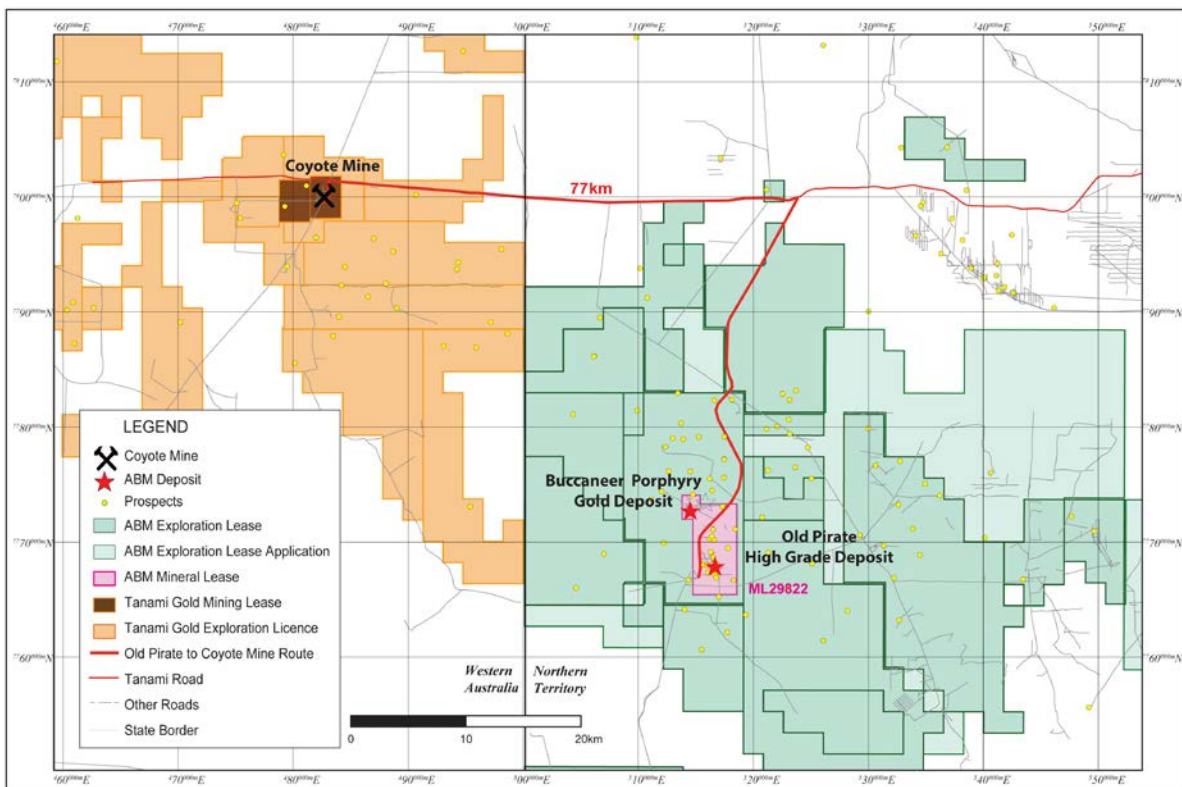


Figure 2. Location map of Old Pirate and Coyote showing location of Coyote ML's (under lease and option to purchase area in brown & pre-emptive rights area in light orange).

As previously presented, the Company had been designing and planning to expand the small scale gravity gold plant used during trial mining and located on site at the Old Pirate High-Grade Gold Deposit. The upgrade of this plant at Old Pirate remains a viable option, and will be reverted to if conditions precedent are not met (or waived) or the Coyote plant is not satisfactorily commissioned.

The Agreement includes several conditions precedent including ABM receiving all relevant consents and permits to mine and haul ores from Old Pirate to Coyote, determination from the Territory Revenue Office on trans-border treatment of costs and deductibility against Territory royalties. Given this agreement includes a potential sale, Tanami Gold shareholder approval may also be required.

Old Pirate Mineral Lease Granted

The Mineral Lease (ML29822) for the Twin Bonanza Gold Project has been granted for a term of 25 years. ML29822 covers 32.6 square kilometres and incorporates the 6 kilometre trend of the Old Pirate gold anomaly (including Golden Hind, Old Glory and the main Old Pirate Deposit) and the Buccaneer Porphyry Deposit along with several other prospects and infrastructure areas (Figure 3). Additionally ABM has extensive granted exploration licenses in the surrounding area which will be subject to future exploration work.

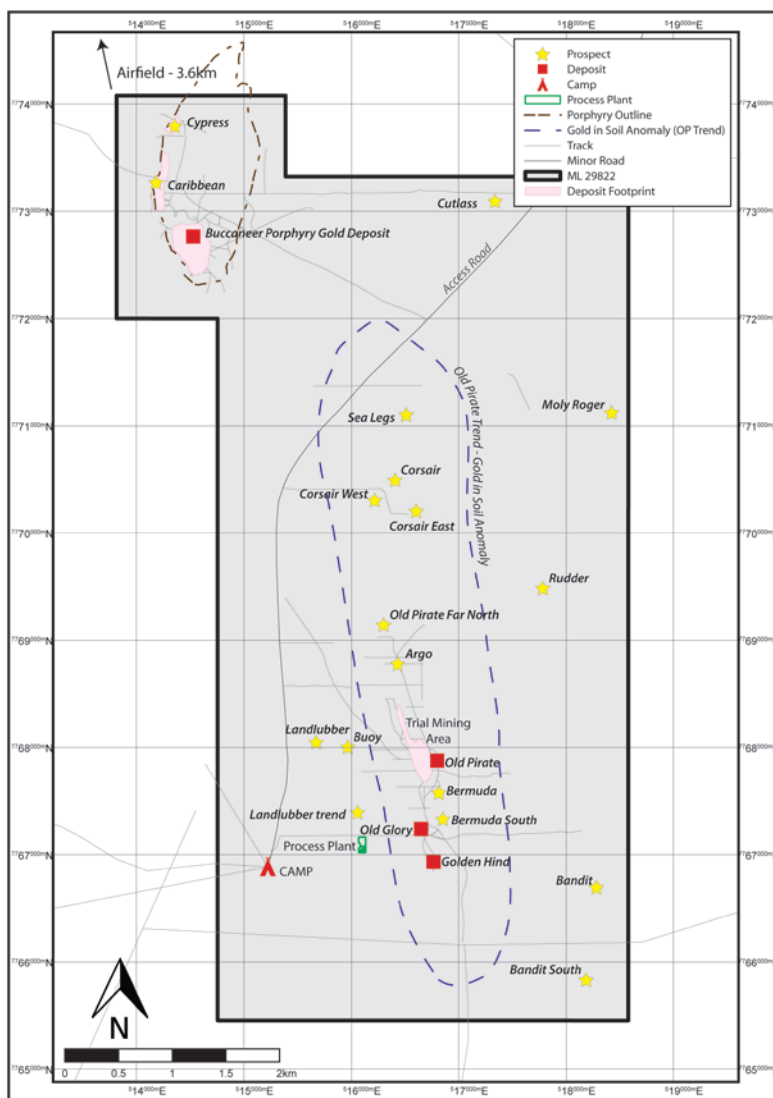


Figure 3. ML29822 at the Twin Bonanza Project.

Supplements to the environmental impact statement have been lodged and the Company is currently awaiting finalisation. ABM lodged an amendment to the 2013 Mine Management Plan for the Old Pirate / Twin Bonanza Project, to allow additional exploration and preparation work for operations, including infill and extensional drilling, sterilisation drilling and the construction of monitoring bores. Approval for the amendment has been granted.

Preparation of the Mine Management Plan amendments for the Mineral Lease for filing with the relevant authorities to receive final authorisation to construct and mine the Old Pirate deposit has commenced.

Infill / Grade Control Drilling at Old Pirate

During the Quarter ABM commenced a reverse circulation drilling program of up to 30,000 metres at Old Pirate. The infill / grade control drilling component is focusing on the top 50 metres of the system with a view to developing the mining inventory for the open pit and enabling final pit design. During the Quarter over 10,000 metres were completed and the Company received assay results and compiled data for approximately 30% of this drilling and an update was released on the 25/06/2014.

Extensional Exploration Work at Old Pirate

Concurrently with the drilling program, the Company conducted trenching to expose new quartz veins and map geology in areas of interest. To date approximately 2,000 metres of trenching have been completed. Several potential extensional zones were identified and results were released on the 25/06/2014.

Mine Development & Planning at Old Pirate

Work continued during the quarter on mine development plans. This work includes continuous work on the geological, resource and open pit shell models based on infill drilling results. As further results are received the models are being updated. This work will be on-going during the coming quarter.

Regional Projects

During the Quarter Clancy Exploration Limited (Clancy) received shareholder approval to acquire 100% of ABM's interest in the North Arunta regional projects. The completion of the agreement remains subject to completion of a capital raising.

Independence Group NL continued work on compiling and analysing geochemical data from the Lake Mackay alliance area. As reported in the previous quarter, this work generated multiple new surface gold anomalies.

The Northern Territory Government, through the Geological Survey has awarded ABM with co-funding of \$11,950 for the Dune Project. The co-funding has been awarded under the Geophysics and Drilling Collaborations program which is part of the NT Government's CORE (Creating Opportunities for Resource Exploration) initiative which provides co-funding assistance to successful applicants for selected exploration drilling and geophysical acquisition projects in greenfields areas where there is a paucity of geological information.

Acquisition of tenements expanding ABM's footprint at Twin Bonanza

ABM acquired 3 exploration licence applications covering 567 square kilometres in the Central Desert Region of the Northern Territory from Toro Energy Limited ("Toro") for a cash consideration of \$100,000 and a mineral royalty. For further details refer to announcement 14 May 2014.

Tenement Portfolio

ABM has 108 granted licenses, 36 exploration license applications and 1 granted mineral lease in the Northern Territory totalling more than 36,000 square kilometres. This includes 75 tenements and more than 12,000 square kilometres in the Tanami region, not subject to agreements with IGO or Clancy where ABM is maintaining a strong and direct commitment to regional exploration.

ABM continues its strong working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Minerals and Energy.

Work planned for the upcoming quarter:

- Completion of the extensional, infill, sterilisation and environmental drilling at the Old Pirate High-Grade Gold Deposit and surrounds.
- Design work for next stage mining at the Old Pirate Gold Project.
- Engineering reviews and satisfaction of conditions on Coyote Gold Plant agreement.
- Continuing environmental permitting and planning.
- Prospect and target generation / validation on the wider Twin Bonanza Gold Project.
- Regional exploration targeting on Tanami district projects.
- On-going work by Independence Group at the Lake Mackay Regional Project.

CORPORATE

Cash Position

ABM's financial position at the end of the Quarter was \$10.2M in cash. A further \$7.75M was received on 11 July 2014 and completed the placement with Pacific Road Resources Fund II (Pacific Road Capital). The Company has no debt, and the facility with the ANZ remains undrawn with exception of the bonding facility where ANZ have provided guarantees against the environmental bonds lodged by the Company.

Share Consolidation and Issue of Shares

During the Quarter ABM commenced a share consolidation which was completed on 11 July 2014. Shareholders were issued one share for every fifteen shares held and every option holder was issued one option for every fifteen options held. On completion of the consolidation ABM had 252,459,502 shares and 13,883,334 options on issue.

Subsequent to the end of the quarter ABM issued 21,515,188 Tranche 2 shares to Pacific Road Capital. Pacific Road Capital is now ABM's largest shareholder holding 19.87% of the shares on issue.

Directors

Louis Rozman joined the Board of ABM as an interim nominee of Pacific Road Capital. He brings valuable experience in mine development to the Board as the Company takes its next steps to development at Old Pirate.

Signed



Darren Holden – Managing Director

Competent Persons Statement

The information in this announcement relating to previous results (announced previously and before 1st December 2013) is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement relating to proposed work and work since December 1st is based on information reviewed and compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The information in this announcement that was prepared and first disclosed under the JORC Code 2004 has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since last reported.

ASX ANNOUNCEMENTS

During the Quarter the following ASX announcements regarding the Company's activities and projects were released.

Date	Headline
27/06/2014	Results of Meeting
27/06/2014	Chairman's Address to Shareholders
25/06/2014	Update on Infill and Extensional Exploration at Old Pirate
22/05/2014	Notice of General Meeting/Proxy Form
14/05/2014	ABM Expands Footprint in Twin Bonanza Area
09/05/2014	Initial Director's Interest Notice
09/05/2014	ABM Welcomes New Director
07/05/2014	CLY: Results of Meeting
30/04/2014	Quarterly Activities and Cashflow Report
02/04/2014	Change in substantial holding
01/04/2014	Change in substantial holding
01/04/2014	Mineral Lease at Old Pirate Granted

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

ABM RESOURCES NL

ABN

58 009 127 020

Quarter ended ("current quarter")

30 June 2014

Consolidated statement of cash flows

	Current quarter	Year to date (12 months)
	\$A'000	\$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	38	4,761
1.2 Payments for		
(a) exploration & evaluation	(2,591)	(10,584)
(b) development	(110)	(303)
(c) production		
(d) administration	(529)	(1,976)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	19	166
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
Net Operating Cash Flows	(3,173)	(7,936)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	(100)	(100)
(b) equity investments		
(c) other fixed assets	(275)	(3,100)
1.9 Proceeds from sale of:		
(a) prospects *	-	400
(b) equity investments	-	46
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
Net investing cash flows	(375)	(2,754)
1.13 Total operating and investing cash flows (carried forward)	(3,548)	(10,690)

* CLY option and exercise fee.

+ See chapter 19 for defined terms.

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(3,548)	(10,690)
Cash flows related to financing activities		
1.14 Proceeds from issues of shares, options, etc. (net)	(494)	11,361
1.15 Proceeds from sale of forfeited shares		
1.16 Proceeds from borrowings/environmental bonds	-	1,295
1.17 Payment of borrowings/environmental bonds	(110)	(110)
1.18 Dividends paid		
1.19 Other (provide details if material)		
Net financing cash flows	(604)	12,546
Net increase (decrease) in cash held	(4,152)	1,856
1.20 Cash at beginning of quarter/year to date	14,352	8,344
1.21 Exchange rate adjustments to item 1.20		
1.22 Cash at end of quarter	10,200	10,200

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	198
1.24 Aggregate amount of loans to the parties included in item 1.10	
1.25 Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

--

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

--

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities		
3.2 Credit standby arrangements	5,000	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation (includes development expenditure and drilling)	6,000
4.2 Development (business)	100
4.3 Production	
4.4 Administration	700
Total	6,800

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	874	12,681
5.2 Deposits at call	9,326	1,671
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	10,200	14,352

Changes in interests in mining tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2 Interests in mining tenements acquired or increased	Refer attached			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities*	252,459,502	252,459,502		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options* (description and conversion factor) **	11,100,000		<i>Exercise price</i> Various	<i>Expiry date</i> Various
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

* Reported on a post-consolidation basis, refer to ASX release 10 July 2014.

** On exercise of these options up to a further 11,100,000 options will be issued (\$0.225 @ 5 years from issue date).

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 17 July 2014

Print name: Jutta Zimmermann

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.

Summary of Mining Tenements and Areas of Interest

For the Quarter Ended 30 June 2014

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
Birrindudu	EL5889	100	granted	
	EL27705	100	granted	
	EL28326	100	granted	
	EL28560	100	granted	
	EL28566	100	granted	
	EL29181	100	granted	
	EL29182	100	granted	
	EL23523	100	application	
Supplejack	EL9250	100	granted	
	EL26609	100	granted	
	EL26619	100	granted	
	EL27125	100	granted	
	EL27126	100	granted	
	EL27566	100	granted	
	EL27812	100	granted	
	EL27979	100	granted	
	EL28333	100	granted	
	EL26623	100	application	
	EL26634	100	application	✓
	EL27570	100	application	
	EL27980	100	application	
Bonanza	EL22850	100	granted	
	EL23208	100	granted	
	EL23659	100	granted	
	EL24344	100	granted	
	EL24436	100	granted	
	EL24437	100	granted	
	EL25194	100	granted	
	EL25844	100	granted	
	EL26608	100	granted	
	EL26610	100	granted	
	EL26616	100	granted	
	EL27124	100	granted	
	EL27127	100	granted	
	EL27339	100	granted	
	EL27378	100	granted	
	EL27813	100	granted	
	EL28322	100	granted	
	EL28323	100	granted	
	EL28324	100	granted	
	EL28325	100	granted	
	EL28327	100	granted	
	EL28328	100	granted	
	ML29822	100	granted	
	EL27119	100	application	✓
	EL27589	100	application	✓
	EL28394	100	application	
	EL29790	100	application	
	EL29860	100	application	
	EL30319	100	application	✓

+ See chapter 19 for defined terms.

For the Quarter Ended 30 June 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
TANAMI				
South Tanami	EL25191	100	granted	
	EL25192	100	granted	
	EL28785	100	granted	
	EL25156	100	application	
	EL29832	100	application	
	EL29859	100	application	
	EL30270	100	application	
	EL30274	100	application	
Euro	EL25845	100	granted	
	EL26590	100	granted	
	EL26591	100	granted	
	EL26592	100	granted	
	EL26593	100	granted	
	EL26613	100	granted	
	EL26615	100	granted	
	EL26618	100	granted	
	EL26620	100	granted	
	EL26621	100	granted	
	EL26622	100	granted	
	EL26673	100	granted	
	EL27604	100	granted	
	EL30271	100	application	
	EL30272	100	application	
	EL30273	100	application	
	EL30283	100	application	✓
LAKE MACKAY PROJECT				
Tarawera	EL9343	100	granted	
	EL10305	100	granted	
	EL10306	100	granted	
	EL24299	100	granted	
	EL24492	100	granted	
	EL24567	100	granted	
	EL24915	100	granted	
	EL24949	100	granted	
	EL25630	100	granted	
	EL25632	100	granted	
	EL25866	100	granted	
	EL27780	100	granted	
	EL27872	100	granted	
	EL29459	100	granted	
	EL29460	100	granted	
	EL8695	100	vetoed	
	EL23898	100	application	
	EL24473	100	vetoed	
	EL27894	100	application	
	EL29314	100	vetoed	
	EL29315	100	vetoed	
	EL29316	100	vetoed	
	EL29369	100	vetoed	
Dodger	EL28028	100	granted	
Terry's Find	EL27906	100	granted	
McEwin Hills	EL29483	100	granted	

+ See chapter 19 for defined terms.

For the Quarter Ended 30 June 2014 Continued

Areas of interest	Tenements	Economic Entity's Interest	Notes	Acquired during the quarter
Northern Territory				
LAKE MACKAY PROJECT				
Tekapo	EL9442	100	granted	
	EL9449	100	granted	
	EL24858	100	granted	
	EL28682	100	application	
NORTH ARUNTA				
Walkeley	EL22554	100	granted	
	EL22555	100	granted	
	EL30153	100	granted	
	EL30155	100	granted	
	EL26903	100	application	
Bonita	EL23926	100	granted	
	EL23927	100	granted	
	EL29367	100	granted	
	EL29368	100	granted	
	EL29833	100	application	
	EL29834	100	application	
Reynolds Range	EL23655	60	granted	
	EL23888	100	granted	
	EL28083	100	granted	
Barrow Creek	EL8766	100	granted	
	EL23880	100	granted	
	EL23883	100	granted	
	EL23884	100	granted	
	EL23885	100	granted	
	EL23886	100	granted	
	EL26825	100	granted	
	EL28515	100	granted	
	EL28727	100	granted	
	EL28748	100	granted	
	EL29723	100	granted	
	EL29724	100	granted	
	EL29725	100	granted	
	EL29896	100	granted	
Lander River	EL25031	100	granted	
	EL25033	100	granted	
	EL25034	100	granted	
	EL25035	100	granted	
	EL25041	100	granted	
	EL25042	100	granted	
	EL25044	100	granted	
	EL25030	100	vetoed	
	EL25036	100	vetoed	
	EL29819	100	vetoed	
EL29820	100	vetoed		
Western Australia				
Dalgaranga	M59/106	100	granted	

ABM has not disposed of and no changes occurred to the beneficial interest of any tenements during the quarter.

+ See chapter 19 for defined terms.