

19<sup>th</sup> November, 2012

***New High-Grade Veins Uncovered at Surface between Western and Eastern Limbs of Old Pirate with 62 metres surface strike length sampling of veins averaging 82.25g/t gold***

ABM Resources NL ("ABM" or "The Company") is pleased to announce that further reconnaissance surface work has uncovered a series of high-grade gold-bearing quartz veins between the Eastern and Western Limbs at the Old Pirate Deposit. These quartz veins contain coarse visible gold and are named the "Heartland" veins.

***Highlights from "Heartland" vein sampling at Old Pirate:***

- Surface vein sampling at the "Heartland" Vein 1:
  - 62 metres of strike length surface sampling averaging 82.25g/t gold
    - Peak individual value 751g/t gold.
- Surface vein sampling at the "Heartland" Vein 2:
  - 29 metres of strike length surface sampling averaging 16.93g/t gold
    - Peak individual value 133g/t gold.
- Surface vein sampling at the "Heartland" Vein 3:
  - 8 metres of strike length surface sampling averaging 37.17g/t gold
    - Peak individual value 267g/t gold.
- Surface vein sampling at the "Heartland" Vein 4:
  - 7 metres of strike length surface sampling averaging 12.13g/t gold
    - Peak individual value 142g/t gold.
- Overall exposed high-grade vein strike sampled by the Company in the past two years now totals:
  - 1.66 kilometres of combined strike length from multiple veins averaging 27.14g/t gold.

Darren Holden, Managing Director, said, "The Heartland Veins at Old Pirate are a series of quartz veins with spectacular visible gold that were previously not identified at surface. These veins don't naturally outcrop but were exposed as we cleared drill pads. These veins sit between the Western and Eastern high-grade limbs at Old Pirate. The Heartland veins will be incorporated in the open pit design potentially reducing the overall strip ratio and increasing the total ounces per vertical metre."

# Heartland Veins

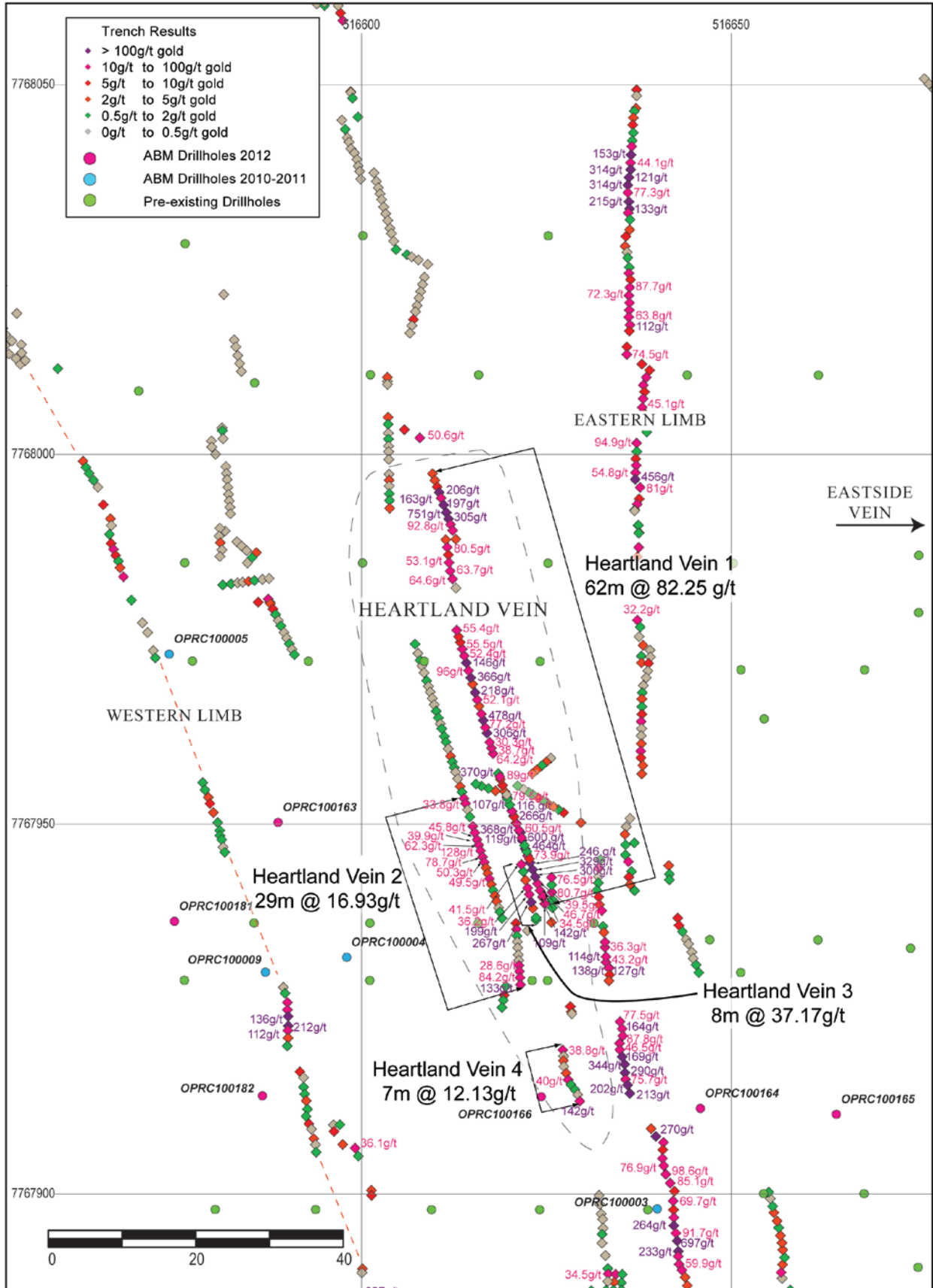
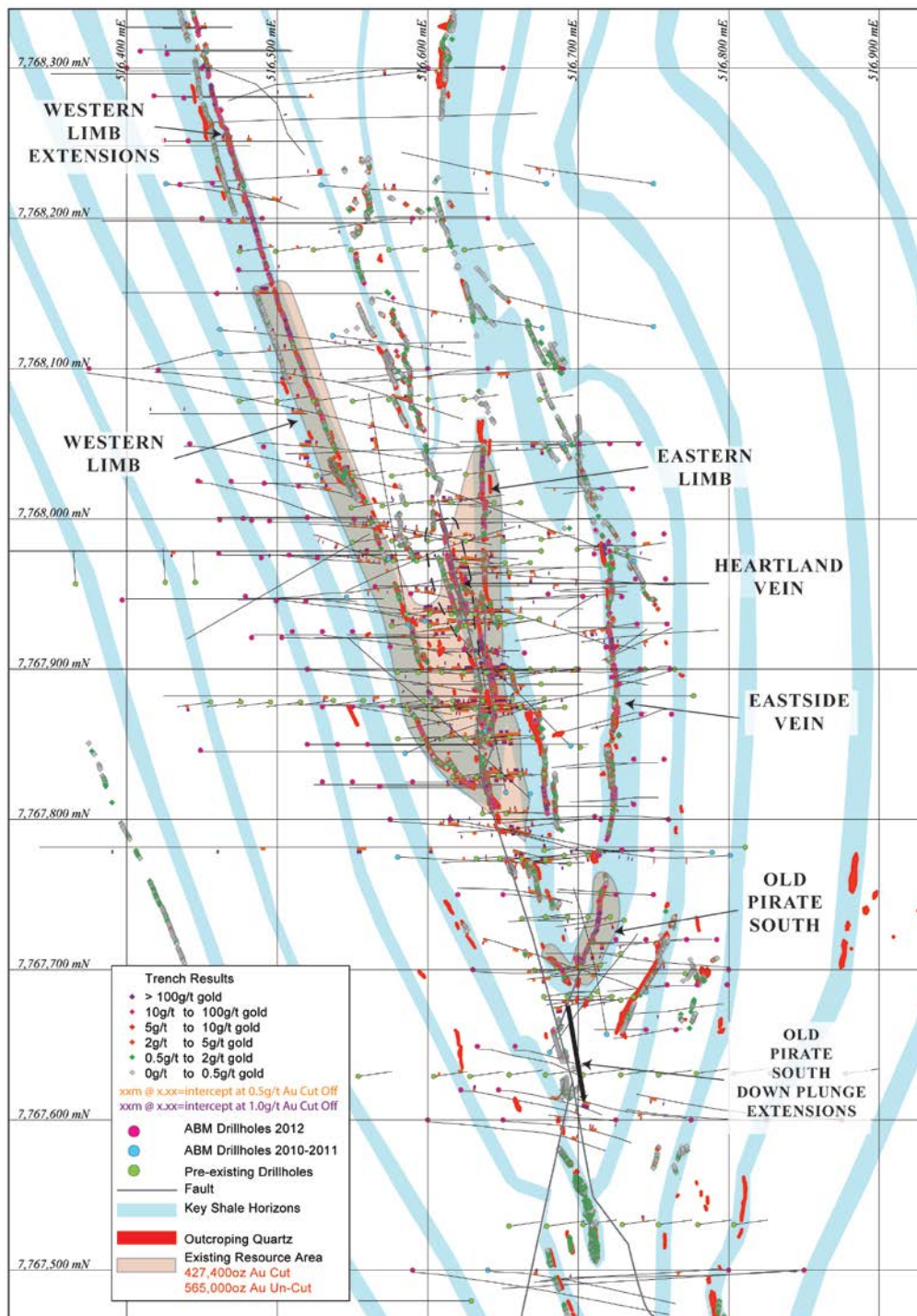


Figure 1 Map View of the Heartland Vein Sampling

The Heartland veins are a series of quartz veins located between the Eastern and Western Limb lodes of the Old Pirate Deposit. These veins do not naturally outcrop and were uncovered by conducting reconnaissance trenching and clearing of drill pads in this area. The veins are steeply dipping and were covered by ~30 centimetres of soil cover. They consist of narrow quartz veins with high-grade visible gold. Unlike the Eastern and Western Limb lodes the Heartland veins are not parallel with the shale stratigraphy. The Heartland veins cross-cut the stratigraphy. Whilst the veins fall within the existing resource modelling area they were not previously included as projecting to the surface. Previous drilling in the vicinity of the Heartland veins intersected assays up to 9.5g/t gold directly underneath the new exposed Heartland veins (hole OPRC040) and 140g/t gold (OPRC100001) down-plunge and along strike of the new exposed veins with further drill results from this area and other Old Pirate extensions pending assay and compilation.



**Figure 2. Location map of Heartland Veins relative to wider Old Pirate area.**

## Heartland Veins Summary Tables

<b>Table 1. Statistics from 2012 Phase 5 Sampling - Heartland Vein 1</b>	
Total number of samples (including duplicates)	156 samples
Cumulative strike length projected / sampled	62 metres
Total surface area of quartz sampled	15.6 sq m
Average sample width	0.20 metres
Maximum individual value	751g/t gold
Number of samples >100g/t gold	36 (23%) averaging 274.94g/t gold
Number of samples >10g/t gold	96 (62%) averaging 131.83g/t gold
Average of all assays (including duplicates)	<b>82.25 g/t</b>

<b>Table 2. Statistics from 2012 Phase 5 Sampling - Heartland Vein 2</b>	
Total number of samples (including duplicates)	68 samples
Cumulative strike length projected / sampled	29 metres
Total surface area of quartz sampled	6.9 sq m
Average sample width	0.20 metres
Maximum individual value	133g/t gold
Number of samples >100g/t gold	2 (3%) averaging 130.5g/t gold
Number of samples >10g/t gold	21 (31%) averaging 49.71g/t gold
Average of all assays (including duplicates)	<b>16.93 g/t gold</b>

<b>Table 3. Statistics from 2012 Phase 5 Sampling - Heartland Vein 3</b>	
Total number of samples (including duplicates)	18 samples
Cumulative strike length projected / sampled	8 metres
Total surface area of quartz sampled	1.8 sq m
Average sample width	0.20 metres
Maximum individual value	267g/t gold
Number of samples >100g/t gold	2 (11%) averaging 233.00g/t gold
Number of samples >10g/t gold	6 (33%) averaging 106.99g/t gold
Average of all assays (including duplicates)	<b>37.17 g/t gold</b>

<b>Table 4. Statistics from 2012 Phase 5 Sampling - Heartland Vein 4</b>	
Total number of samples (including duplicates)	20 samples
Cumulative strike length projected / sampled	7 metres
Total surface area of quartz sampled	2.3 sq m
Average sample width	0.23 metres
Maximum individual value	142g/t gold
Number of samples >100g/t gold	1 (5%) averaging 142g/t gold
Number of samples >10g/t gold	3 (15%) averaging 73.6g/t gold
Average of all assays (including duplicates)	<b>12.13 g/t gold</b>

Since 2011 ABM has been conducting longitudinal strike length sampling to understand the statistical characterisation and distribution of high-grade gold at Old Pirate. Overall there are over 1.66 kilometres of high-grade gold-bearing quartz veins (Table 5) that have been exposed and sampled as well as lower grade zones not included in the table below. Further results are pending.

<b>Table 5. Statistics from Combined 2011-2012 Sampling - Old Pirate &amp; Golden Hind</b>	
Total number of samples (including duplicates)	3586 samples
Cumulative strike length projected / sampled	1665 metres
Total surface area of quartz sampled	888.20 sq m
Average sample width	0.5 metres
Maximum individual value	1150g/t gold
Number of samples >100g/t gold	267 (7%) averaging 215.83g/t gold
Number of samples >10g/t gold	1099 (31%) averaging 80.03g/t gold
Average of all assays (including duplicates)	<b>27.14 g/t gold</b>

### *2012 Vein Discoveries, Implications for Resource Development and Next Steps*

ABM has explored Old Pirate since 2010. It was the innovation of using systematic surface sampling in mid 2011 that allowed the Company to better understand the coarse gold and the associated statistical nugget effect. In April 2012 the Company announced a maiden inferred and indicated resource totalling 565,000 ounces of gold averaging 10.5g/t gold (uncut) at Old Pirate (refer Appendix 2).

Recent metallurgical test-work indicates that gold liberates readily from the quartz veins using simple crushing and gravity separation methods. Further to existing resource estimation, ABM has conducted extensional exploration drilling, extensional surface sampling and has also drill-confirmed a new discovery at the Golden Hind Prospect located 800 metres south of Old Pirate.

Old Pirate sits on the same exploration license as the large-scale / bulk-tonnage Buccaneer Porphyry Gold Deposit.

Upon assessment of the overall scale and completion of requisite studies over the Old Pirate project area, which includes base-line environmental surveys, the Company will be in a position to apply for a mining lease. Environmental work has been conducted in tandem with on-ground exploration. The Company has also recently applied for a permit to conduct a 10,000 tonne bulk sample / trial mining exercise at Old Pirate. The purpose of the trial mining will be to reconcile mineable widths, grade and metallurgical recoveries.

### ***Surface Vein Sampling Rationale and Sampling Method***

Gold in the Old Pirate area can be coarse (up to 5mm gold grains) and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade due to the fact that there is a less than 1 in 5 chance of intersecting mineralised grades in any particular part of the vein.

Upon advice from external consultants, rigorous and systematic sampling of the quartz along the strike length of veins at Old Pirate was proposed. This work is akin to grade control of the first mining bench at Old Pirate.

Over 700m of sampling was conducted in 2011 and combined with drilling to estimate the gold resources at Old Pirate (16/04/2012). ABM has recommenced the program in 2012 of which the on-going work is presented here. This information, along with statistical parameters and extents of mineralisation, will be used to aid with further drilling and resource work.

The process for the surface sampling program is:

1. Natural outcropping veins are mapped for location and width and sampled at 1 metre strike length intervals.
2. A small digger then exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and exposed quartz vein.
3. For each metre of exposed quartz vein (both in natural outcrop and cleared veins) two representative samples of up to 10kg are collected. Quartz is selected systematically in a grid pattern so as not to bias individual samples. Both samples are sent to the laboratory.
4. The sample width depends on the width of the vein or exposed areas. In cases where the vein width is generally greater than 1 metre, multiple samples may be collected across the vein. On narrow portions of the vein (e.g. less than 20cm) estimating the actual width is difficult due to the oxidised surrounding shale being intermingled with the vein.
5. The maximum depth of the digging is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place despite the likelihood of the vein continuing beneath 60cm.
6. Samples are processed by ALS Global in Alice Springs (NT), and ALS Global in Perth (WA) where they are weighed and analysed using regular fire assay (AA26D). Samples greater than 100g/t are re-assayed using AA26D / Over Limit Dilution method.
7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where the vein is inferred to have extended under cover) and then averaging all of the samples along the length. Individual entire veins that are un-mineralised (<1g/t) are excluded from overall statistics.
8. Samples are surveyed with a hand-held GPS using waypoint averaging for ~20cm spatial accuracy.
9. Surface samples are weighted for sample width prior to being used in any resource estimation work.



**Figure 3 - Gridded and sampled vein (pink lines represent grid boundaries of vein samples).**

## About ABM Resources

ABM Resources is an exploration company developing several gold discoveries in the Central Desert region of the Northern Territory of Australia. The Company has a multi-tiered approach to exploration and development with a combination of high-grade potentially short-term production scenarios such as Old Pirate and the Golden Hind, large scale discoveries such as Buccaneer, and regional exploration discoveries such as the Kroda Gold Project. In addition, ABM Resources is committed to regional exploration programs throughout its extensive holdings.

ABM Resources is well capitalised to achieve its exploration milestones in 2012 and into 2013 with \$17.5M in cash (as of quarterly report dated 30 September 2012).

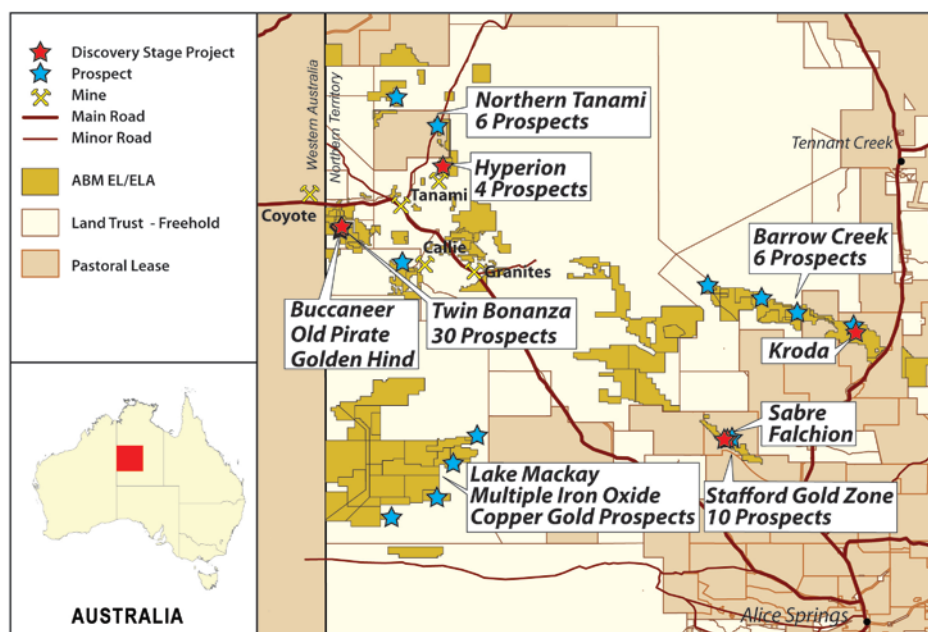


Figure 4 - ABM Project Location Map Northern Territory.

Signed

Darren Holden – Managing Director

### Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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## APPENDIX 1. Details of 2012 Phase 5 Surface Sampling Results from Old Pirate.

*Notes - Sample width does not always equal vein width (veins wider than 1 to 1.5m are generally sampled with multiple samples across the width). Mapping the width of narrow veins (<20cm) is difficult due to intermingling of quartz veins in the near-surface environment. As a result all samples widths are presented as a minimum 20cm zone.*

*Whilst individual sample grades may vary due to statistical nugget effect between the original and duplicate, overall they are statistical comparable.*

**Table 1.1 Assay results from 2012 Phase 5 trenching from the Heartland Vein 1.**

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U06163	3.39	7767992.1	516611.5	1	0.20	751.00	623.00	687.00
T/U06239	6.45	7767946.7	516622.1	1	0.20	448.00	464.00	456.00
T/U06238	5.75	7767947.8	516621.7	1	0.20	600.00	291.00	445.50
T/U06058	6.41	7767964.0	516616.5	1	0.20	478.00	329.00	403.50
T/U06237	5.28	7767956.9	516618.5	1	0.20	370.00	321.00	345.50
T/U06236	6.08	7767949.5	516621.1	1	0.20	227.00	368.00	297.50
T/U06060	7.72	7767962.3	516617.0	1	0.20	306.00	210.00	258.00
T/U06162	3.40	7767991.3	516611.8	1	0.20	305.00	174.00	239.50
T/U06242	4.58	7767943.9	516623.1	1	0.20	329.00	118.00	223.50
T/U06052	6.43	7767969.8	516614.8	1	0.20	80.10	366.00	223.05
T/U06243	4.71	7767942.9	516623.5	1	0.20	300.00	123.00	211.50
T/U06164	2.75	7767993.2	516611.1	1	0.20	158.00	197.00	177.50
T/U06241	5.93	7767944.8	516622.8	1	0.20	246.00	98.30	172.15
T/U06054	4.24	7767967.8	516615.4	1	0.20	102.00	218.00	160.00
T/U06233	3.54	7767951.8	516620.3	1	0.20	266.00	5.62	135.81
T/U06166	3.71	7767994.9	516610.5	1	0.20	5.52	206.00	105.76
T/U06050	5.18	7767971.8	516614.2	1	0.20	63.70	146.00	104.85
T/U06232	4.97	7767952.6	516620.0	1	0.20	102.00	107.00	104.50
T/U06234	4.92	7767951.1	516620.6	1	0.20	116.00	90.70	103.35
T/U06246	2.42	7767940.1	516624.5	1	0.20	41.80	142.00	91.90
T/U06093	4.54	7767948.2	516621.7	1	0.20	63.30	119.00	91.15
T/U06165	2.11	7767994.1	516610.8	1	0.20	12.50	163.00	87.75
T/U06161	1.02	7767990.5	516612.0	1	0.20	92.80	49.80	71.30
T/U06240	6.62	7767945.7	516622.5	1	0.20	67.80	73.90	70.85
T/U06051	3.61	7767970.8	516614.5	1	0.20	40.90	96.00	68.45
T/U06157	4.65	7767986.6	516613.5	1	0.20	80.50	51.30	65.90
T/U06059	4.62	7767963.1	516616.7	1	0.20	77.20	46.30	61.75
T/U06247	2.15	7767939.2	516624.8	1	0.20	13.45	109.00	61.23
T/U06154	3.35	7767983.5	516614.6	1	0.20	63.70	57.00	60.35
T/U06064	3.78	7767956.4	516618.7	1	0.20	89.00	28.20	58.60
T/U06063	4.95	7767959.5	516617.8	1	0.20	42.50	64.20	53.35
T/U06048	4.97	7767973.7	516613.6	1	0.20	50.90	55.50	53.20
T/U06049	3.83	7767972.8	516613.9	1	0.20	47.90	52.40	50.15
T/U06092	3.43	7767949.2	516621.3	1	0.20	60.50	33.60	47.05

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U06245	4.26	7767941.0	516624.1	1	0.20	46.20	46.70	46.45
T/U06249	5.31	7767942.8	516625.7	1	0.20	76.50	7.03	41.77
T/U06251	4.78	7767940.8	516625.8	1	0.20	80.70	0.88	40.79
T/U06231	5.39	7767953.7	516619.6	1	0.20	79.50	0.90	40.20
T/U06055	6.44	7767966.8	516615.6	1	0.20	18.85	52.10	35.48
T/U06153	3.39	7767982.3	516615.0	1	0.20	64.60	5.47	35.04
T/U06155	2.75	7767984.6	516614.2	1	0.20	53.10	13.20	33.15
T/U06097	4.85	7767940.3	516624.5	1	0.20	30.90	34.50	32.70
T/U06244	5.14	7767942.0	516623.8	1	0.20	39.50	19.10	29.30
T/U06045	3.46	7767976.2	516612.9	1	0.20	2.83	55.40	29.12
T/U06160	1.32	7767989.7	516612.3	1	0.20	26.80	20.60	23.70
T/U06062	5.33	7767960.3	516617.6	1	0.20	2.32	38.70	20.51
T/U06061	5.27	7767961.1	516617.3	1	0.20	30.30	2.32	16.31
T/U06057	7.84	7767964.9	516616.2	1	0.20	9.35	21.00	15.18
T/U06089	4.42	7767951.7	516620.4	1	0.20	16.20	10.55	13.38
T/U06091	6.84	7767950.0	516621.0	1	0.20	10.25	12.90	11.58
T/U06156	3.61	7767985.5	516613.8	1	0.20	3.39	14.70	9.05
T/U06047	4.11	7767974.6	516613.4	1	0.20	10.30	6.73	8.52
T/U06235	4.41	7767950.2	516620.9	1	0.20	9.00	7.80	8.40
T/U06046	1.61	7767975.4	516613.1	1	0.20	13.45	2.36	7.91
T/U06090	3.42	7767951.0	516620.6	1	0.20	13.40	2.13	7.77
T/U06096	4.63	7767945.3	516622.7	1	0.20	4.74	9.69	7.22
T/U06167	2.86	7767995.6	516610.2	1	0.20	5.57	5.83	5.70
T/U06228	3.49	7767956.1	516618.8	1	0.20	0.28	11.05	5.67
T/U06229	5.57	7767955.3	516619.1	1	0.20	0.30	10.95	5.63
T/U06248	3.43	7767936.7	516625.7	1	0.20	0.46	9.12	4.79
T/U06159	2.30	7767988.5	516612.8	1	0.20	3.03	5.81	4.42
T/U06169	2.86	7767997.4	516609.6	1	0.20	5.59	2.64	4.12
T/U06056	3.66	7767966.0	516615.9	1	0.20	5.96	2.00	3.98
T/U06168	4.15	7767996.5	516609.9	1	0.20	0.18	6.28	3.23
T/U06053	3.92	7767968.9	516615.0	1	0.20	1.80	4.65	3.23
T/U06158	1.72	7767987.5	516613.1	1	0.20	0.64	5.57	3.11
T/U06230	5.37	7767954.4	516619.4	1	0.20	2.99	1.68	2.34
T/U06088	3.60	7767952.6	516620.0	1	0.20	0.24	2.33	1.29
T/U06250	2.98	7767941.8	516625.7	1	0.20	1.62	0.60	1.11
T/U06095	5.46	7767946.3	516622.4	1	0.20	0.96	1.22	1.09
T/U06253	5.75	7767938.7	516625.8	1	0.20	1.80	0.37	1.09
T/U06087	4.46	7767953.4	516619.8	1	0.20	0.55	0.96	0.76
T/U06094	4.34	7767947.1	516622.0	1	0.20	1.04	0.30	0.67
T/U06227	3.21	7767956.9	516618.5	1	0.20	0.11	1.01	0.56
T/U06252	4.63	7767939.8	516625.8	1	0.20	0.96	0.14	0.55
T/U06069	6.23	7767954.0	516619.6	1	0.20	0.30	0.69	0.50
T/U06152	4.72	7767981.1	516615.4	1	0.20	0.26	0.29	0.28
T/U06254	4.69	7767939.4	516625.8	1	0.20	0.24	0.19	0.22

Table 1.2 Assay results from 2012 Phase 5 trenching from the Heartland Vein 2.

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U06012	3.58	7767946.4	516616.1	1	0.20	63.30	128.00	95.65
T/U04988	3.92	7767929.3	516621.4	1	0.20	133.00	30.30	81.65
T/U06010	3.89	7767944.8	516616.6	1	0.20	47.50	50.30	48.90
T/U06007	5.46	7767942.6	516617.3	1	0.20	49.50	37.20	43.35
T/U04989	4.58	7767930.1	516621.4	1	0.20	84.20	0.90	42.55
T/U06011	3.37	7767945.6	516616.4	1	0.20	1.45	78.70	40.08
T/U06013	4.62	7767947.2	516615.9	1	0.20	8.19	62.30	35.25
T/U06014	4.55	7767947.9	516615.6	1	0.20	11.15	39.90	25.53
T/U06016	3.82	7767949.7	516615.1	1	0.20	27.40	23.30	25.35
T/U06015	4.47	7767948.9	516615.3	1	0.20	45.80	3.10	24.45
T/U06019	4.64	7767952.8	516614.1	1	0.20	33.80	6.86	20.33
T/U04990	4.81	7767930.9	516621.3	1	0.20	28.60	6.75	17.68
T/U06020	5.16	7767953.5	516613.9	1	0.20	28.40	0.30	14.35
T/U04996	7.11	7767935.8	516621.0	1	0.20	1.56	21.50	11.53
T/U04987	4.62	7767928.3	516621.5	1	0.20	19.70	1.86	10.78
T/U04997	7.42	7767936.6	516620.9	1	0.30	9.99	6.30	8.15
T/U06022	5.90	7767955.1	516613.4	1	0.20	0.76	9.05	4.91
T/U06003	5.66	7767939.6	516618.3	1	0.20	0.46	7.92	4.19
T/U06006	6.03	7767941.9	516617.6	1	0.20	1.63	5.23	3.43
T/U06009	4.65	7767944.1	516616.8	1	0.20	5.22	1.15	3.19
T/U06008	5.41	7767943.3	516617.1	1	0.20	5.40	0.96	3.18
T/U06004	5.77	7767940.3	516618.0	1	0.20	3.58	1.65	2.62
T/U06000	4.90	7767937.3	516619.0	1	0.20	0.90	2.45	1.68
T/U06021	6.64	7767954.3	516613.6	1	0.20	1.75	0.74	1.25
T/U06017	6.33	7767951.0	516614.7	1	0.20	1.76	0.54	1.15
T/U04995	7.71	7767934.9	516621.0	1	0.20	1.03	0.84	0.94
T/U06001	4.90	7767938.1	516618.7	1	0.20	1.11	0.51	0.81
T/U06005	5.19	7767941.0	516617.8	1	0.20	0.42	1.03	0.73
T/U04992	7.11	7767932.3	516621.2	1	0.20	0.73	0.20	0.47
T/U04993	5.79	7767933.3	516621.1	1	0.20	0.10	0.73	0.42
T/U04991	5.84	7767931.6	516621.3	1	0.20	0.40	0.27	0.34
T/U04994	6.61	7767934.1	516621.1	1	0.20	0.49	0.17	0.33
T/U06018	4.30	7767952.0	516614.3	1	0.20	0.41	0.15	0.28
T/U06002	6.49	7767938.7	516618.6	1	0.20	0.36	0.13	0.25

Table 1.3 Assay results from 2012 Phase 5 trenching from the Heartland Vein 3.

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U06260	3.62	7767939.4	516623.0	1	0.20	267.00	0.39	133.70
T/U06259	6.31	7767940.5	516622.7	1	0.20	0.81	199.00	99.91
T/U04989	2.29	7767930.1	516621.4	1	0.20	84.20	0.9	42.55
T/U06255	4.95	7767944.6	516621.6	1	0.20	14.05	41.50	27.78
T/U06258	4.75	7767941.4	516622.5	1	0.20	36.20	3.09	19.65
T/U06261	3.27	7767938.6	516623.2	1	0.20	2.23	6.06	4.15
T/U06257	3.55	7767942.4	516622.2	1	0.20	1.75	5.84	3.80
T/U06256	5.42	7767943.6	516621.9	1	0.20	3.06	0.64	1.85
T/U06262	2.36	7767937.0	516623.6	1	0.20	0.45	1.96	0.73

Table 1.4 Assay results from 2012 Phase 5 trenching from the Heartland Vein 4.

Sample ID (T=original & U=duplicate)	Combined weight (kg)	Easting (mE)	Northing (mN)	Sample Length (m)	Sample Width (m)	Original Sample Grade (Au g/t)	Duplicate Sample Grade (Au g/t)	Average Grade (Au g/t)
T/U04970	5.61	7767916.3	516630.2	1	0.30	0.07	142.00	71.04
T/U04974	4.55	7767919.8	516629.4	1	0.20	1.12	40.00	20.56
T/U04979	6.26	7767923.7	516628.6	1	0.20	1.93	38.80	20.37
T/U04977	4.05	7767922.2	516628.9	1	0.20	7.59	0.81	4.20
T/U04975	6.11	7767920.6	516629.3	1	0.20	0.06	4.29	2.18
T/U04973	4.82	7767919.0	516629.6	1	0.20	0.20	2.70	1.45
T/U04972	4.26	7767918.2	516629.8	1	0.20	1.25	0.11	0.68
T/U04976	8.58	7767921.4	516629.1	1	0.30	0.08	0.81	0.45
T/U04971	6.92	7767917.3	516630.0	1	0.20	0.36	0.09	0.23
T/U04978	6.10	7767923.0	516628.7	1	0.30	0.11	0.13	0.12

## Appendix 2

Table 2.1 Old Pirate Resource Estimation without utilising a top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.31	59,200
Inferred	1,327,000	11.86	505,800
<b>Total</b>	<b>1,673,000</b>	<b>10.5</b>	<b>565,000</b>
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.74	32,800
Inferred	354,000	22.64	257,600
<b>Total</b>	<b>486,000</b>	<b>18.6</b>	<b>290,400</b>

\*Note - totals may vary due to rounding.

Table 2.2 Old Pirate Resource Estimation with utilising 300g/t top-cut. Refer release dated 16/04/2012 for further details.

All Vein Models	Tonnes	Gold (g/t)	Ounces
Indicated	347,000	5.25	58,500
Inferred	1,327,000	8.65	368,900
<b>Total</b>	<b>1,673,000</b>	<b>7.95</b>	<b>427,400</b>
High Grade Vein Models Only	Tonnes	Gold (g/t)	Ounces
Indicated	132,000	7.62	32,200
Inferred	354,000	17.52	199,400
<b>Total</b>	<b>486,000</b>	<b>14.84</b>	<b>231,600</b>

\*Note - totals may vary due to rounding.