

7th March 2012

Latest Results Extend Eastern Contact Zone at Buccaneer Porphyry Gold Deposit

ABM Resources NL ("ABM" or "The Company") is pleased to present drill results from the Company's 2011 drilling at the Twin Bonanza Gold Camp Project, which focused on extensions of the Buccaneer Porphyry Gold Deposit.

Reverse Circulation (RC) drill results extend the Eastern Contact Zone to a footprint of 500 metres by 200 metres with results including:

- Hole BCRC100078:
 - 62 metres averaging 1.23g/t gold (0.2g/t cut-off) including:
 - 54 metres averaging 1.39g/t gold (0.5g/t cut-off) including:
 - 15 metres averaging 2.11g/t gold (1.1g/t cut-off).
- Hole BCRC100080:
 - 214 metres averaging 0.30g/t gold (0.2g/t cut-off) including:
 - 32 metres averaging 0.63g/t gold (0.5g/t cut-off).
- Hole BCRC100077:
 - 96 metres averaging 0.42g/t gold (0.2g/t cut-off) including:
 - 36 metres averaging 0.83g/t gold (0.5g/t cut-off) and
 - 9 metres averaging 2.37g/t gold (1.1g/t cut-off).

Other News: Resource estimation update work for Buccaneer is now underway. It is intended that the new resource will incorporate extensions to the main Buccaneer Zone as well as 2011 extensional discoveries at the Cypress, Caribbean, Empress and Eastern Contact Zones. Further drill results are pending from the Old Pirate High Grade Prospect and the Hyperion Gold Project which, when received, will also be applied to resource estimation work.

Darren Holden, Managing Director of ABM Resources said, "The latest results from the 1.67million ounce Buccaneer Porphyry Deposit continue to extend the Eastern Contact Zone and resource estimation update work has commenced with SRK Consulting. The new resource is intended to incorporate the extensions to the main Buccaneer Zone as well as the peripheral extensional discoveries at the Cypress, Caribbean, Eastern Contact and Empress Zones."

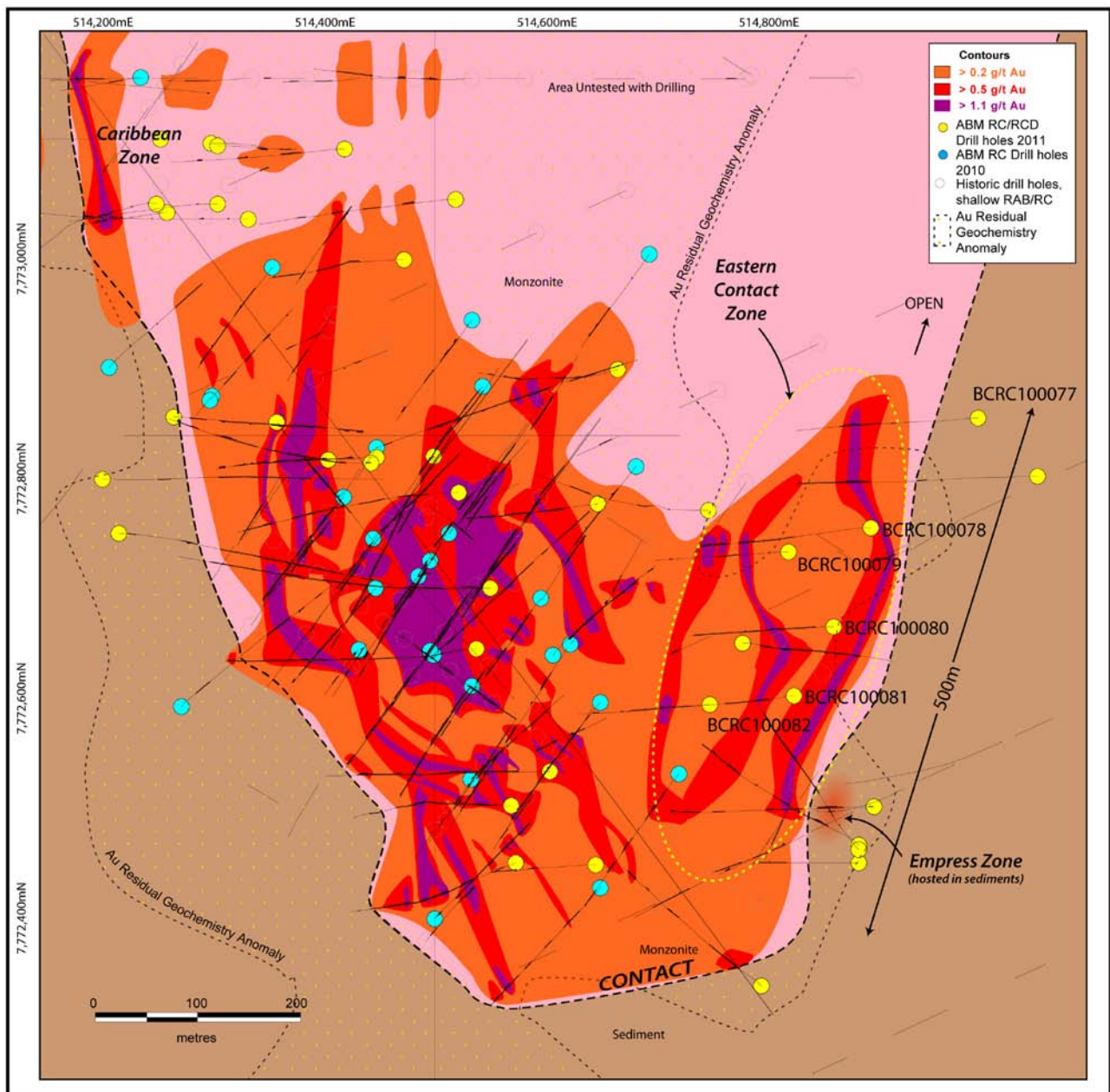


Figure 1. Composite schematic contour map of grade at the Buccaneer Porphyry Gold Deposit with Eastern Contact Zone and holes noted in this release labelled

Eastern Contact Zone

The Eastern Contact Zone of Buccaneer is a zone of recently recognised mineralisation located parallel to the eastern contact of the monzonite porphyry. The mineralisation is hosted in quartz veins within chlorite altered monzonite porphyry.

The latest drill results for holes BCRC100077 to BCRC100082 combined with previous results for this area indicate the Eastern Contact Zone extends in an approximate north-south orientation over a footprint of 500 metres by 200 metres with mineralisation extending variably from the near surface to depths greater than 250 metres. Mineralisation remains open to the north with a further 2 kilometres of the eastern contact of the porphyry pending testing.

Other results presented

This release also documents holes BCRC100075, BCRC100076 and BCRC100083 which tested conceptual targets around the Cypress Zone discovery. These holes intersected minor mineralised zones. Refer to Appendix 1 for details.

Resource Estimation Update

ABM has commissioned SRK Consulting (Australasia) Pty Ltd to conduct the resource update work at the Buccaneer Porphyry Deposit. It is intended that this work will incorporate extensions to the Buccaneer Porphyry Deposit including the multiple new zones discovered in the 2011 field season.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine.

In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011.

In 2011 ABM reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate and other peripheral discoveries.

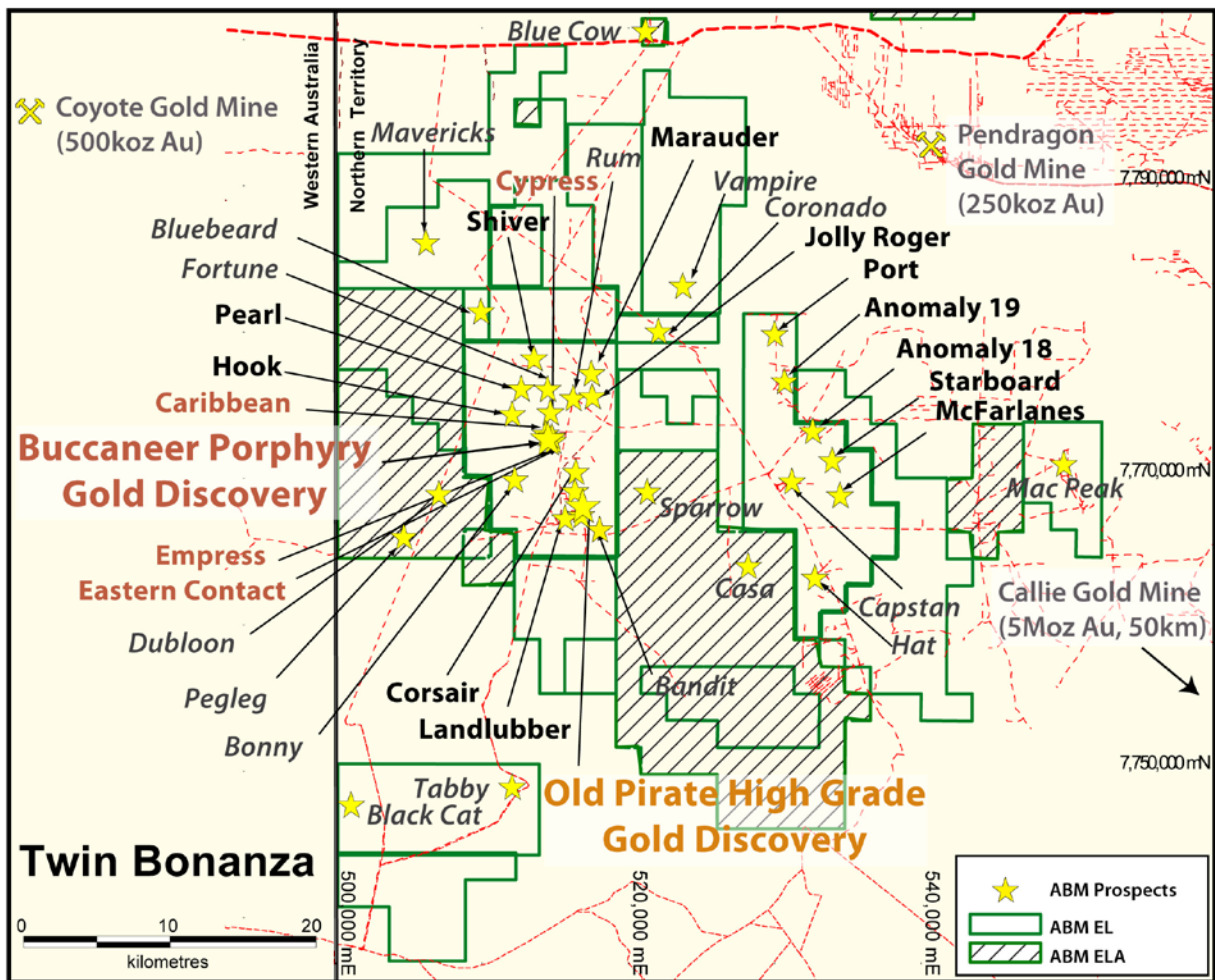


Figure 2. The Twin Bonanza Gold Camp Project

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

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APPENDIX 1. Details of latest drill results from the Buccaneer Porphyry Deposit.

Table 1.1. Significant intercepts for holes at the Buccaneer extensions at 0.2g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100075	148	157	9	0.34
BCRC100076	179	193	14	0.23
BCRC100076	210	225	15	0.32
BCRC100076	210	217	7	0.44
BCRC100077	159	171	12	0.20
BCRC100077	192	288	96	0.42
BCRC100078	134	239	105	0.25
BCRC100078	261	323	62	1.23
BCRC100079	87	133	46	0.21
BCRC100079	217	223	6	0.34
BCRC100080	33	247	214	0.30
BCRC100080	214	225	11	0.42
BCRC100081	46	125	79	0.31
BCRC100081	190	239	49	0.28
BCRC100081	266	279	13	0.29
BCRC100081	300	306	6	0.47
BCRC100081	341	351	10	0.26
BCRC100082	68	150	82	0.32
BCRC100083	53	93	40	0.21
BCRC100083	71	76	5	0.30

Significant intercepts calculated for holes BCRC100075, BCRC100076, BCRC100077, BCRC100078, BCRC100079, BCRC100080, BCRC100081, BCRC100082, BCRC100083 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.2. Significant intercepts for holes at the Buccaneer extensions at 0.5g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100076	256	258	2	0.66
BCRC100077	194	196	2	1.64
BCRC100077	242	278	36	0.83
BCRC100078	188	190	2	0.89
BCRC100078	206	235	29	0.65
BCRC100078	262	316	54	1.39
BCRC100080	63	66	3	1.24
BCRC100080	92	124	32	0.63
BCRC100080	159	161	2	2.4
BCRC100081	46	78	32	0.58
BCRC100081	226	233	7	1.32
BCRC100082	68	93	25	0.57
BCRC100082	121	124	3	1.67
BCRC100083	89	93	4	0.79

Significant intercepts calculated for holes BCRC100076, BCRC100077, BCRC100078, BCRC100080, BCRC100081, BCRC100082, BCRC100083 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Significant intercepts for holes at the Buccaneer extensions at 1.1g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100077	251	260	9	2.37
BCRC100078	262	277	15	2.11
BCRC100078	286	316	30	1.35
BCRC100081	59	62	3	1.43
BCRC100082	87	92	5	2.07

Significant intercepts calculated for holes BCRC100077, BCRC100078, , BCRC100081, BCRC100082 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Reported
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Reported
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Reported
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Reported
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Reported
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Reported
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Reported
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Reported
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Reported
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	Reported
BCRC100069	Buccaneer	514317	7773700	434	-60	270	192	Caribbean Zone	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100070	Buccaneer	514396	7773700	434	-60	270	234	Caribbean Zone	Reported
BCRC100071	Buccaneer	514364	7773835	434	-60	270	192	Caribbean Zone	Reported
BCRC100072	Buccaneer	514280	7773000	434	-60	270	346	Caribbean Zone	Reported
BCRC100073	Buccaneer	514250	7773100	434	-60	270	306	Caribbean Zone	Reported
BCRC100074	Buccaneer	514470	7773780	434	-60	270	318	Cypress	Reported
BCRC100075	Buccaneer	514470	7773900	434	-60	270	204	Cypress	Reported
BCRC100076	Buccaneer	514220	7773900	434	-60	270	300	Cypress	Reported
BCRC100077	Buccaneer	515000	7772860	431	-60	270	384	Buccaneer Extensions	Reported
BCRC100078	Buccaneer	514900	7772760	431	-60	270	324	Buccaneer Extensions	Reported
BCRC100079	Buccaneer	514830	7772730	431	-60	270	250	Buccaneer Extensions	Reported
BCRC100080	Buccaneer	514864	7772666	438	-60	270	252	Buccaneer Extensions	Reported
BCRC100081	Buccaneer	514828	7772603	427	-60	268	374	Buccaneer Extensions	Reported
BCRC100082	Buccaneer	514751	7772595	363	-60	268	156	Buccaneer Extensions	Reported
BCRC100083	Buccaneer	514498	7773708	423	-60	268	204	Caribbean to Cypress	Reported
BCRC100084	Buccaneer	514402	7773599	434	-60	268	210	Caribbean to Cypress	Reported
BCRC100085	Buccaneer	514259	7773227	433	-60	268	300	Caribbean to Cypress	Reported
BCRC100086	Buccaneer	514298	7773402	431	-60	270	138	Caribbean to Cypress	Reported
BCRC100087	Buccaneer	514368	7773401	430	-60	270	313	Caribbean to Cypress	Reported
BCRC100088	Buccaneer	514647	7772449	430	-60	270	198	Buccaneer Extensions	Reported
BCRC100089	Buccaneer	514887	7772451	432	-60	270	192	Buccaneer Extensions	Reported
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	Reported
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	Reported
BCRD100005	Buccaneer	514540	7772650	431	-60	270	463.9	Buccaneer Main Zone	Reported
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Reported
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Reported
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Reported
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes(Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 3 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.