

8th February 2012

*Old Pirate Phase 4 Longitudinal Trenching Results
for veins on the Western Limb Lodes*

***102 metres strike length averaging 32.62g/t Gold
extends overall surface vein sampling to date to
726 metres strike length averaging 24.01g/t Gold***

ABM Resources NL ("ABM" or "The Company") is pleased to announce results from Phase 4 (118 samples) of the systematic Old Pirate Bulk Sampling and Trenching Program, which is part of the Company's Twin Bonanza Gold Camp Project. Phase 4 completes the sampling from this program.

Phase 4 trenching results from the northern extensions of the Western Limb Lodes at Old Pirate yielded:

- Phase 4 results average 24.70g/t gold over a combined vein strike length of 144 metres (118 samples) with a peak value of 320g/t gold.
- 30 samples (out of 118 samples) graded greater than 10g/t gold with an average of 88.15g/t gold.
- 9 samples (out of 118 samples) graded greater than 100g/t gold with an average of 187.55g/t gold.
- Individual higher grade vein lengths include:
 - 102 metres strike length vein exposed with average width of 1.1 metres and average grade of 32.62g/t gold including a higher grade vein portion of:
 - 18 metres strike length averaging 104.9g/t gold.

Combined results from Phase 1, 2, 3 and 4:

- 726 metres of combined strike length averaging 24.01g/t gold.
- 799.4 square metres of total vein area exposed with veins up to 6 metres width (averaging 1.1 metre width).

Darren Holden, Managing Director said, "These results from the Old Pirate sampling program have once again extended the system with some spectacular grades. It is remarkable to think that these veins are outcropping at surface or just below the shallow soil profile and, in places, are running in excess of 100g/t gold. This sampling program has proven extremely valuable in providing quality spatial and statistical information relating to the distribution of gold at Old Pirate. The Western Limb Lodes exposed in Phase 4 extend to the north and head under shallow soil cover. Overall the gold anomalism at Old Pirate extends over a 4 kilometre long trend and the possibility of uncovering further veins with detailed exploration work remains a distinct possibility."

Bulk Trenching at Old Pirate

Figure 1 shows the sample location of the Western Limb vein sampling (labelled Phase 4) and the statistics of 118 samples from Phase 4 are shown in Table 1 below and combined with Phase 1, 2 and 3 in Table 2. A total of 110 samples were collected from a vein to the west of the main Western Limb vein which was revealed to be an un-mineralised vein and has been omitted from the overall statistics.

Table 1: Phase 4 of Old Pirate Bulk Trenching Statistics	
Total number of samples	118
Average weight per sample	4.18 kg
Total weight of samples	493.46 kg
Minimum grade (Au g/t)	0.06 g/t gold
Maximum (Au g/t)	320 g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	30 (out of 118) averaging 88.15 g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	9 (out of 118) averaging 187.55 g/t gold
Total area of vein exposed in Phase 4	155.31 square metres
Arithmetic mean (average) of assays	24.70 g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	24.10g/t gold

Table 2: Phase 1 + 2a + 2b + 3 + 4 Combined Old Pirate Bulk Trenching Statistics	
Total number of samples	704
Average weight per sample	3.96 kg
Total weight of samples	2790.35 kg
Minimum grade (Au g/t)	0.002 g/t gold
Maximum (Au g/t)	697 g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	204 (out of 704) averaging 73.12 g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	49 (out of 704) averaging 188.51 g/t gold
Total area of vein exposed in Phase 1, 2, 3, 4	799.42 square metres
Arithmetic mean (average) of assays	22.66 g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	24.01 g/t gold

About the Old Pirate High-Grade Gold Prospect

The high grade Old Pirate Gold Prospect is located approximately 1,800 metres from the 1.67 Moz Buccaneer Porphyry Gold Inferred Resource. Gold at Old Pirate is distributed throughout a series of quartz veins within interlayered sandstone and shale sedimentary rocks. The veins range from centimetres to several metres wide and are defined by drilling, surface mapping and trenching over an area of 600 metres by 250 metres and to a depth of 200 metres within an overall anomalous trend in excess of 3 kilometres. The veins and sediments are folded into a plunging anticline (an arch shaped geological structure). In addition a diorite intrusive rock has been emplaced within the sedimentary rocks and is thought to have been a focus of the mineralising fluids. Previously ABM had contracted Dr Charles Butt of the CSIRO in Perth to conduct preliminary Scanning Electron Microscope Analysis work on surface gold samples and Dr Butt concluded that, based on the samples provided, the gold in the veins is not supergene enriched and is hence primary gold in quartz (refer ASX announcement 15/11/2011).

Due to the uneven distribution of the gold within the quartz veins, ABM geoscientists focus on the location and distribution of the actual veins as well as the gold within the veins. Based on the trenching results to date approximately 29% of the mineralised quartz vein samples grade greater than 10g/t gold averaging 73.12g/t gold; and 7% grade greater than 100g/t gold averaging 188.51g/t gold. The overall average of all trench results to date is 24.01g/t gold.

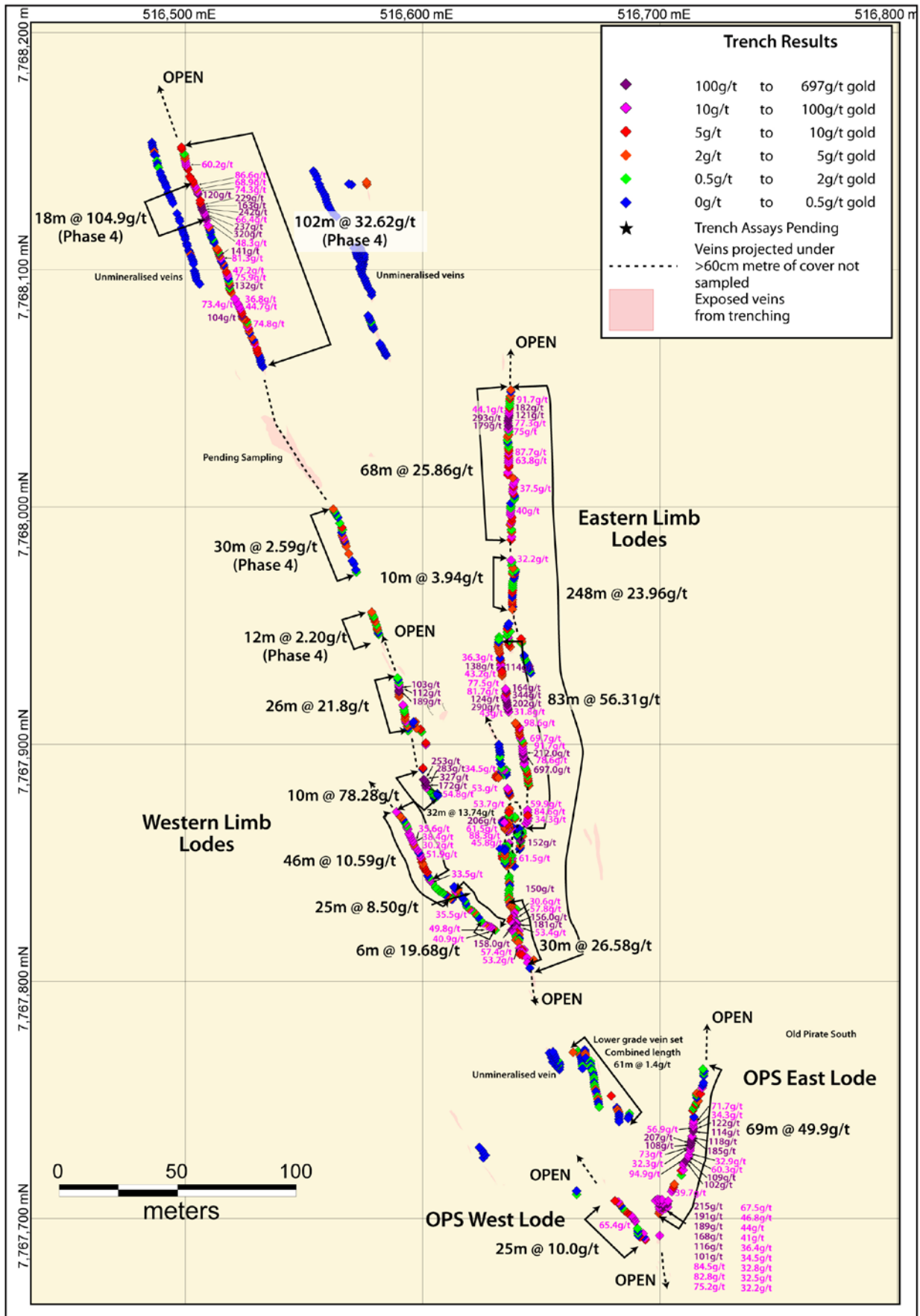


Figure 1. Map view of 2011 bulk longitudinal trenching at Old Pirate. Phase 4 trench results (labelled "Phase 4") from Old Pirate combined with results from Phases 1, 2, and 3. Samples greater than 30g/t labelled with actual grade.

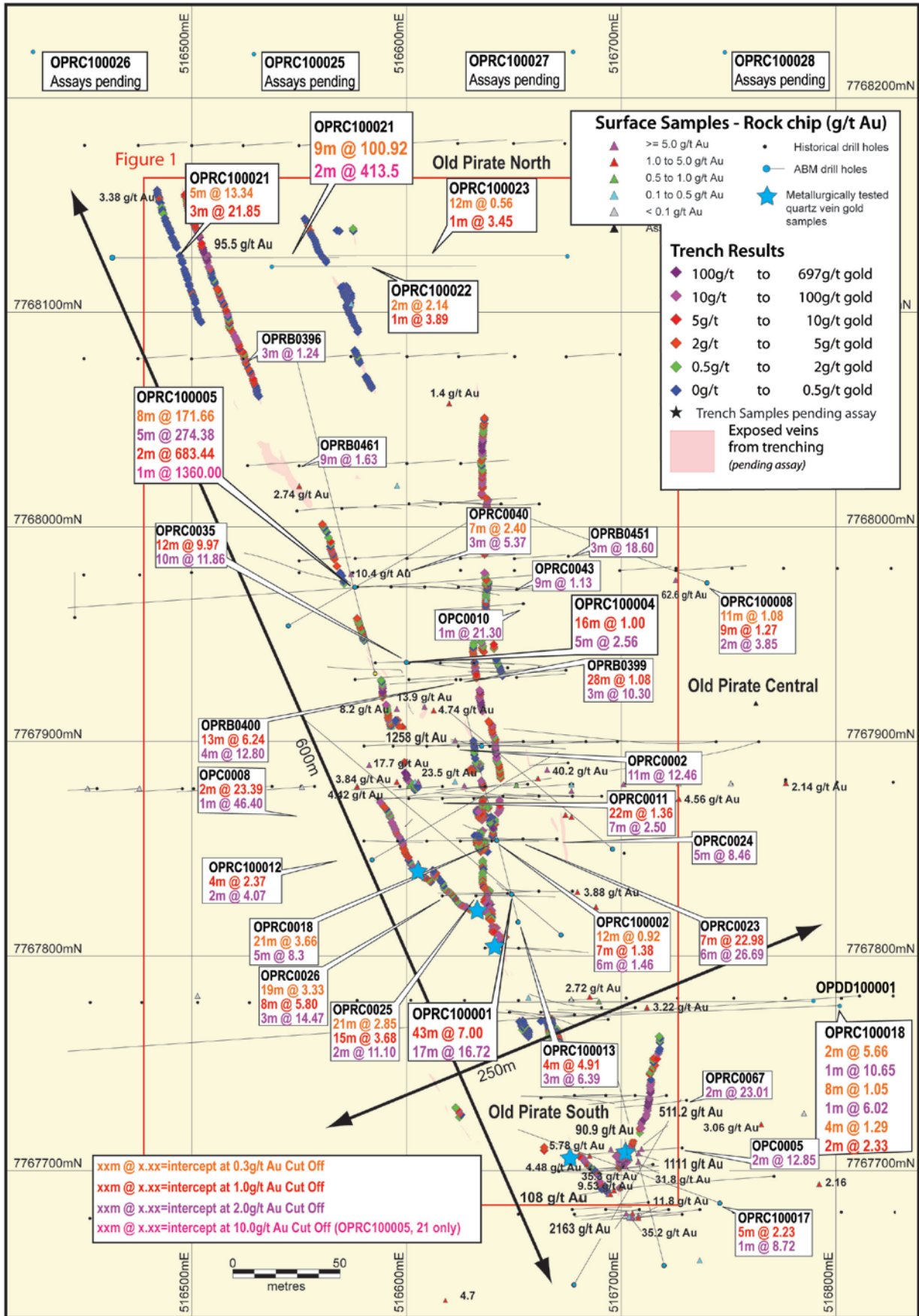


Figure 2. Location of Phase 1, 2, 3 and 4 trench results within the overall Old Pirate system showing select drill intercepts and rock-chip samples.

Rationale and Sampling Method

ABM has previously drilled several high grade intercepts including 9 metres averaging 100.9g/t gold and 5 metres averaging 274g/t gold interspersed with generally lower grade intercepts. The gold can be coarse (up to 2 to 3mm grains) at Old Pirate and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade due to the fact that there is a less than 1 in 3 chance of intersecting high grade in any particular part of the vein. Upon advice from external consultants, rigorous and systematic bulk sampling of the quartz along the strike length of veins at Old Pirate was proposed, of which the on-going work is presented here. This information, along with statistical parameters and extents of mineralisation, will be used to determine the minimum drill spacing required for further resource work.

The process for the bulk-trenching program is:

1. Natural outcropping veins are mapped for location and width and sampled at 1 metre intervals.
2. The backhoe digger then digs a trench that exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and trench exposed quartz vein (Figure 1).
3. For each metre of exposed quartz vein (both in natural outcrop and trenched veins) two representative samples of approximately 3 to 4kg are collected. Quartz is selected systematically so as not to bias individual samples. One sample is sent to the laboratory with the remaining sample retained for future checking.
4. The sample width depends on the width of the vein. In cases where the vein width is greater than 1 metre, multiple samples are collected across the vein.
5. The maximum depth of the trench is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place.
6. Samples are processed by ALS Global in Alice Springs (NT), ALS Global in Orange (NSW) and ALS Global in Perth (WA) where they are weighed and analysed using regular fire assay. Samples greater than 10g/t are re-assayed using AA25 ore-grade method, and samples >100g/t are re-assayed using AA25 / Over Limit Dilution method.
7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where the vein is inferred to have extended under cover) and then averaging all of the samples along the length. Individual entire veins that are un-mineralised (<1g/t) are excluded from overall statistics.
8. Samples were originally surveyed with a hand-held GPS and re-surveyed with a differential GPS (20cm accuracy).

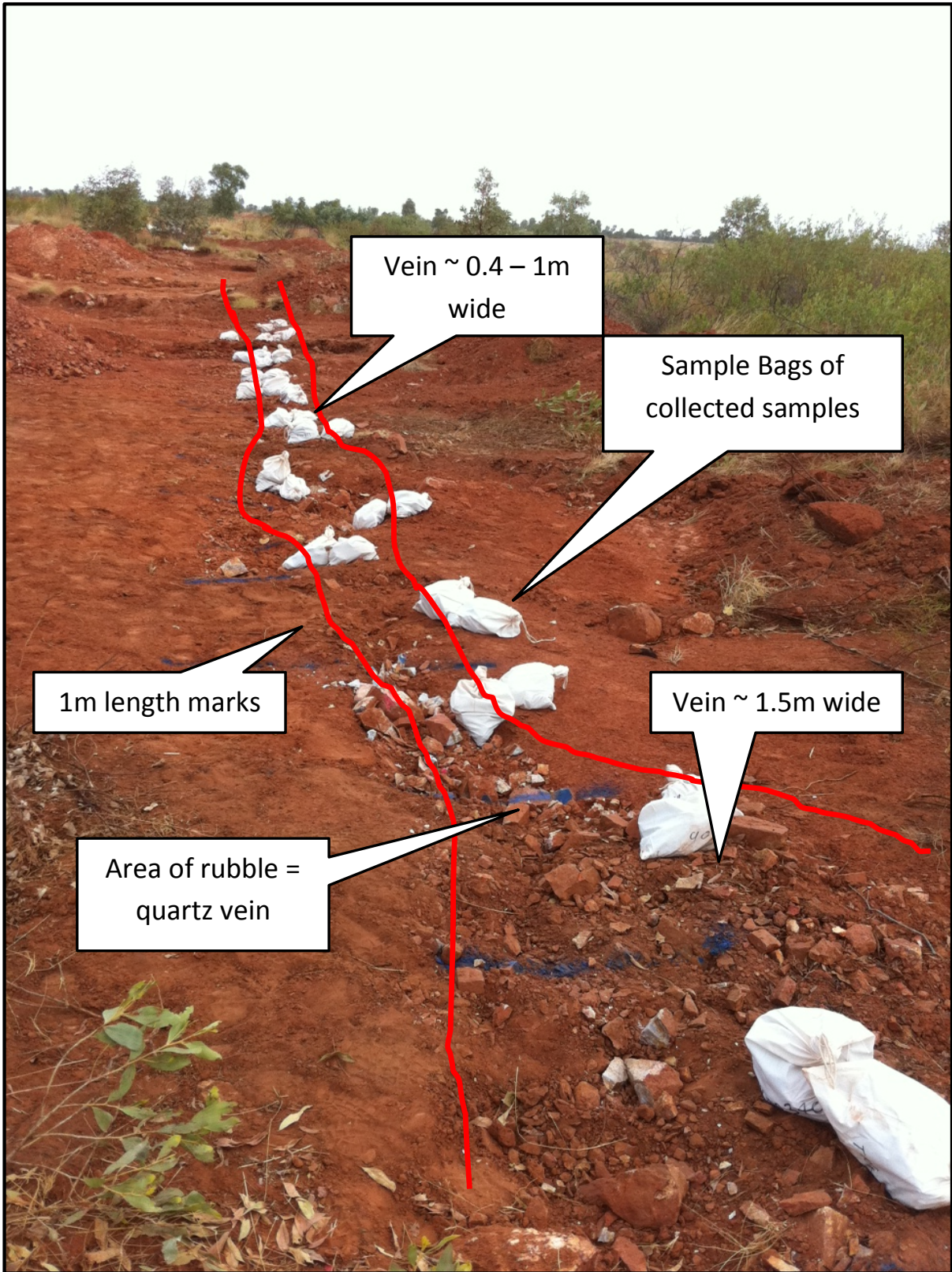


Figure 3. Vein exposed with sample bags each metre.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

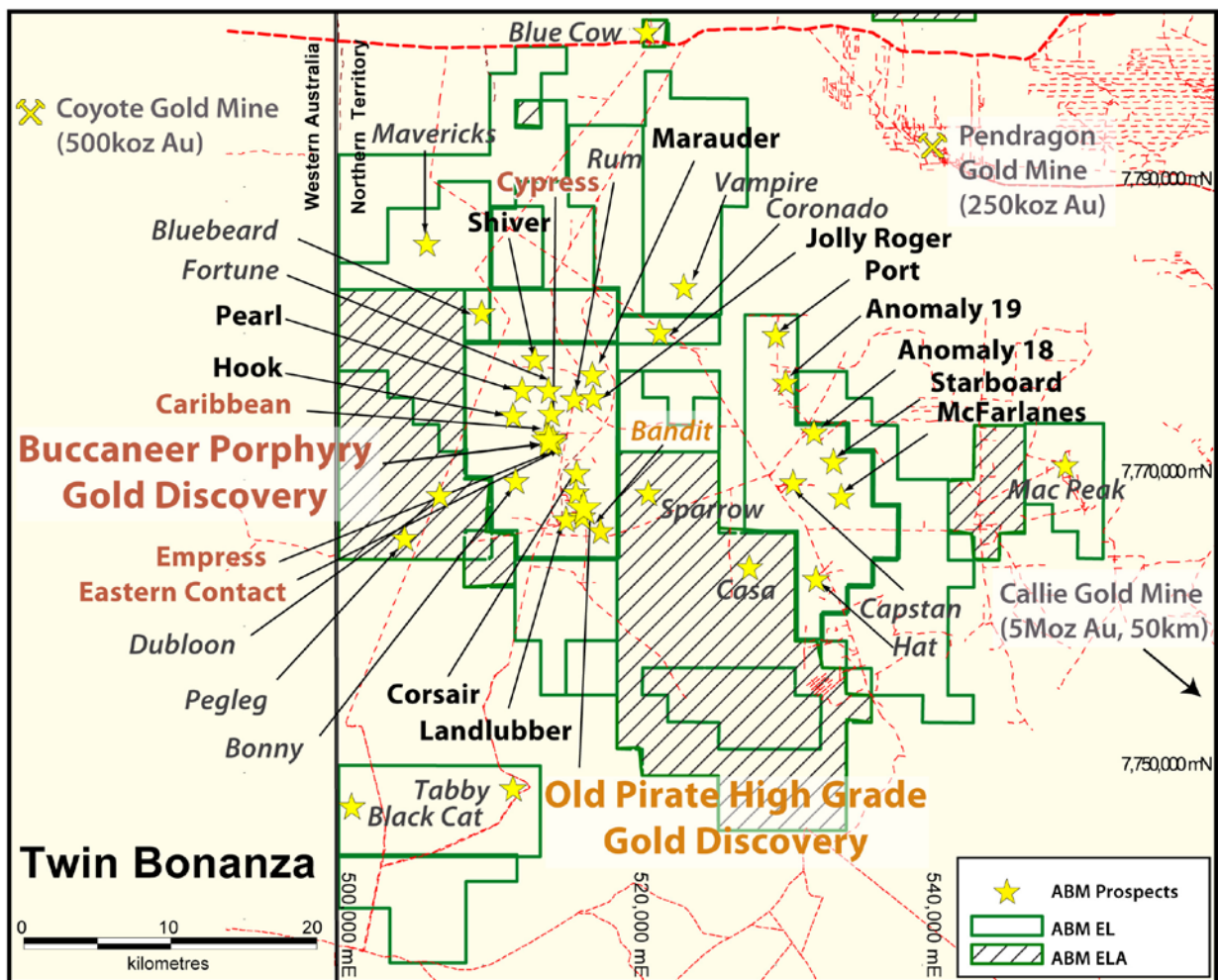


Figure 4. The Twin Bonanza Gold Camp Project

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach.

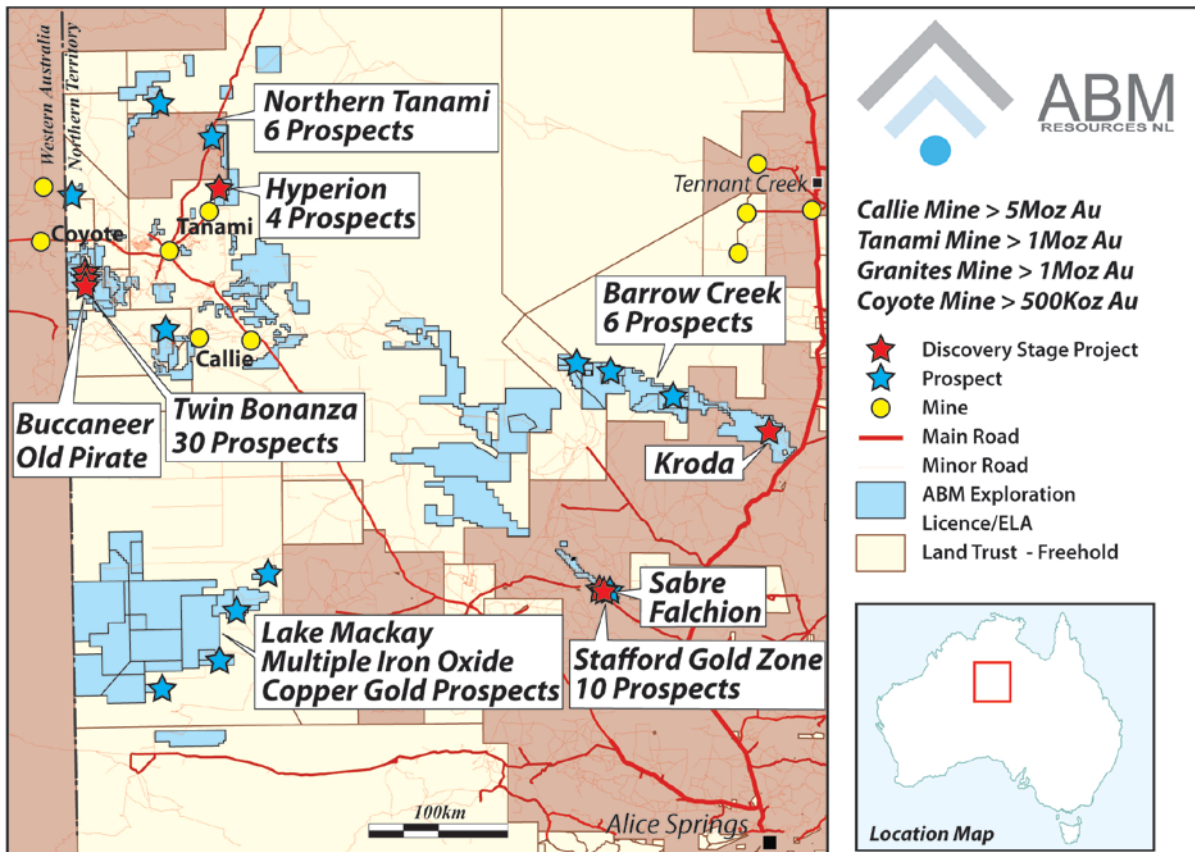


Figure 5. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Full sample results for Phase 4 sorted by gold grade.

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01215	4	516508.7	7768121.7	450	4.06	320
T01219	4	516507.2	7768125.3	450	3.52	242
T01216	4	516508.4	7768122.6	450	2.92	237
T01221	4	516506.7	7768127.3	450	4.71	229
T01220	4	516506.9	7768126.3	450	4.87	163
T01201	4	516514.2	7768106.6	450	4.32	141
T01188	4	516518.7	7768093.4	450	4.06	132
T01224	4	516505.3	7768132.0	450	5.52	120
T01177	4	516523.9	7768080.4	451	4.41	104
T01199	4	516514.9	7768104.7	450	6.00	81.3
T01192	4	516517.9	7768097.3	450	4.10	75.9
T01172	4	516526.2	7768076.0	451	2.44	74.8
T01225	4	516505.1	7768132.9	450	5.25	74.3
T01182	4	516522.3	7768085.3	450	3.66	73.4
T01227	4	516504.2	7768134.7	450	2.83	68.9
T01218	4	516507.7	7768124.4	450	5.00	66.4
T01235	4	516500.4	7768144.0	450	2.86	60.2
T01213	4	516509.5	7768118.7	450	2.00	48.3
T01193	4	516517.6	7768098.2	450	5.08	47.2
T01180	4	516523.1	7768083.5	451	2.23	44.7
T01181	4	516522.8	7768084.3	451	2.21	36.8
T01228	4	516503.7	7768135.6	450	3.62	36.6
T01214	4	516508.9	7768120.8	450	3.94	28.6
T01217	4	516508.1	7768123.6	450	4.57	24.7
T01236	4	516500.2	7768145.0	450	6.05	24.0
T01237	4	516499.9	7768146.0	450	3.78	23.7
T01183	4	516521.8	7768086.0	450	3.55	20.8
T01145	4	516566.5	7767987.2	451	4.94	19.4
T01165	4	516529.3	7768068.8	450	4.92	13.8
T01184	4	516520.9	7768087.7	450	3.50	12.8
T01232	4	516501.9	7768139.3	450	4.84	9.29
T01230	4	516503.2	7768137.5	450	4.27	9.04
T01241	4	516498.5	7768150.9	450	5.54	8.99
T01163	4	516530.3	7768065.9	450	4.37	8.97
T01242	4	516498.4	7768151.7	450	5.81	8.51
T01222	4	516506.3	7768128.1	450	5.40	8.43
T01162	4	516530.6	7768064.8	450	3.23	8.31
T01171	4	516526.7	7768075.1	451	3.57	8.01
T01194	4	516517.3	7768099.1	450	5.26	7.87
T01132	4	516579.5	7767952.8	451	3.35	7.59
T01203	4	516513.7	7768108.3	450	4.56	7.53
T01179	4	516523.6	7768082.4	451	3.35	7.51
T01178	4	516523.9	7768081.5	451	4.88	7.31
T01175	4	516525.5	7768078.9	451	2.81	7.27

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01234	4	516500.7	7768143.2	450	4.53	7.14
T01166	4	516529.0	7768069.6	450	2.46	6.95
T01186	4	516519.0	7768091.3	450	5.45	6.75
T01223	4	516506.3	7768129.3	450	5.67	6.17
T01149	4	516566.1	7767991.3	451	4.19	6.02
T01164	4	516530.1	7768066.8	450	5.17	5.62
T01231	4	516502.3	7768138.4	450	3.99	5.52
T01229	4	516503.4	7768136.6	450	4.40	5.07
T01233	4	516501.2	7768142.3	450	4.81	5.03
T01226	4	516504.7	7768133.9	450	3.62	4.85
T01185	4	516519.3	7768090.3	450	5.07	4.58
T01200	4	516514.5	7768105.6	450	4.56	4.47
T01142	4	516567.4	7767984.7	451	3.89	4.22
T01155	4	516562.3	7767999.1	451	3.84	4.19
T01239	4	516499.7	7768148.1	450	5.38	4.07
T01141	4	516567.8	7767983.5	451	4.45	3.63
T01176	4	516524.2	7768079.3	451	3.90	3.63
T01146	4	516566.1	7767988.0	451	5.45	3.50
T01135	4	516578.5	7767955.6	451	3.47	3.25
T01144	4	516566.8	7767986.3	451	2.91	3.20
T01170	4	516526.8	7768074.2	451	3.85	3.00
T01204	4	516513.2	7768109.1	450	5.47	2.92
T01131	4	516580.0	7767951.6	451	3.51	2.90
T01238	4	516499.8	7768147.0	450	4.71	2.75
T01195	4	516516.4	7768101.1	450	5.14	2.71
T01168	4	516528.0	7768071.4	450	3.66	2.61
T01189	4	516518.6	7768094.4	450	3.80	2.59
T01247	4	516486.9	7768149.7	450	4.62	2.47
T01128	4	516580.9	7767948.5	451	3.50	2.44
T01140	4	516568.9	7767980.3	451	4.49	2.40
T01129	4	516580.8	7767949.2	451	2.57	2.35
T01197	4	516515.7	7768102.9	450	6.15	2.35
T01281	4	516502.2	7768106.4	450	3.52	2.32
T01212	4	516509.9	7768117.8	450	5.12	2.16
T01173	4	516526.1	7768077.0	451	5.23	2.03
T01125	4	516581.5	7767946.2	451	3.65	1.86
T01202	4	516513.9	7768107.5	450	6.00	1.73
T01187	4	516518.7	7768092.3	450	4.53	1.485
T01240	4	516499.5	7768148.8	450	4.48	1.445
T01136	4	516572.1	7767972.5	451	4.40	1.32
T01127	4	516581.1	7767947.9	451	5.32	1.21
T01133	4	516579.3	7767953.6	451	2.78	1.14
T01174	4	516526.0	7768078.0	451	3.43	1.10
T01134	4	516578.8	7767954.6	451	4.79	1.05
T01303	4	516578.3	7768077.9	451	5.66	1.03
T01130	4	516580.6	7767950.2	451	2.74	0.98

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01152	4	516563.8	7767996.5	451	3.00	0.95
T01190	4	516518.3	7768095.3	450	3.13	0.95
T01250	4	516488.0	7768146.0	450	2.83	0.935
T01207	4	516511.6	7768112.9	450	4.64	0.87
T01154	4	516562.7	7767998.3	451	3.67	0.78
T01209	4	516510.7	7768114.8	450	5.94	0.76
T01150	4	516565.1	7767993.2	451	3.59	0.63
T01253	4	516488.8	7768143.0	450	4.53	0.55
T01148	4	516566.2	7767990.4	451	3.10	0.53
T01205	4	516512.2	7768111.3	450	4.70	0.48
T01161	4	516531.2	7768063.9	450	2.96	0.47
T01196	4	516516.2	7768102.0	450	4.16	0.46
T01198	4	516515.2	7768103.6	450	4.32	0.45
T01300	4	516579.2	7768075.1	451	5.58	0.45
T01169	4	516527.1	7768073.3	450	3.52	0.45
T01151	4	516564.4	7767995.6	451	2.56	0.40
T01160	4	516531.5	7768063.0	450	4.71	0.33
T01301	4	516579.0	7768075.9	451	4.94	0.32
T01191	4	516518.1	7768096.3	450	3.31	0.31
T01211	4	516510.3	7768116.8	450	5.96	0.24
T01318	4	516574.6	7768100.2	451	5.60	0.23
T01157	4	516532.1	7768059.9	450	4.93	0.22
T01309	4	516577.9	7768091.5	451	5.69	0.21
T01206	4	516511.9	7768112.1	450	4.76	0.18
T01210	4	516510.6	7768115.8	450	4.65	0.17
T01153	4	516563.2	7767997.5	451	3.49	0.16
T01137	4	516571.9	7767973.5	451	1.82	0.15
T01126	4	516581.3	7767946.9	451	3.97	0.15
T01208	4	516511.0	7768113.7	450	4.00	0.15
T01351	4	516571.0	7768109.2	451	6.59	0.15
T01352	4	516571.0	7768109.2	451	5.04	0.15
T01334	4	516572.8	7768104.9	451	2.30	0.14
T01302	4	516578.6	7768076.8	451	5.27	0.14
T01285	4	516503.4	7768102.5	450	5.81	0.13
T01167	4	516528.6	7768070.4	450	4.01	0.13
T01315	4	516574.9	7768097.1	451	4.87	0.13
T01159	4	516531.8	7768062.0	450	4.82	0.12
T01324	4	516573.9	7768103.4	451	2.93	0.12
T01139	4	516570.4	7767977.2	451	5.28	0.12
T01321	4	516574.7	7768101.3	451	6.75	0.12
T01319	4	516573.6	7768100.2	451	4.59	0.11
T01320	4	516573.5	7768101.2	451	5.11	0.11
T01274	4	516499.4	7768114.8	450	5.46	0.11
T01327	4	516574.6	7768104.2	451	5.40	0.10
T01138	4	516571.1	7767975.9	451	4.77	0.10
T01147	4	516565.9	7767989.2	451	3.55	0.10

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01328	4	516573.8	7768104.1	451	5.96	0.09
T01317	4	516574.2	7768099.1	451	5.75	0.09
T01312	4	516576.3	7768094.3	451	4.77	0.08
T01156	4	516532.7	7768059.1	450	4.19	0.08
T01158	4	516531.8	7768061.1	450	5.24	0.07
T01282	4	516502.5	7768105.5	450	5.37	0.06
T01143	4	516567.1	7767985.6	451	2.02	0.06
T01246	4	516486.7	7768150.6	450	4.83	0.06
T01266	4	516494.3	7768129.1	450	4.45	0.06
T01304	4	516577.9	7768078.8	451	6.71	0.06
T01271	4	516498.5	7768117.6	450	5.57	0.06
T01278	4	516500.8	7768110.1	450	5.58	0.06
T01272	4	516498.8	7768116.7	450	7.72	0.06
T01280	4	516501.9	7768107.3	450	5.77	0.06
T01243	4	516486.0	7768153.6	450	5.49	0.05
T01290	4	516504.8	7768095.6	450	4.87	0.05
T01323	4	516574.2	7768102.2	451	5.16	0.05
T01337	4	516573.1	7768106.7	451	4.30	0.05
T01306	4	516577.0	7768080.6	451	5.88	0.05
T01310	4	516577.1	7768092.3	451	6.61	0.05
T01332	4	516575.4	7768106.3	451	5.89	0.05
T01313	4	516575.8	7768095.3	451	4.90	0.05
T01245	4	516486.2	7768151.6	450	4.92	0.04
T01305	4	516577.5	7768079.7	451	4.15	0.04
T01325	4	516574.7	7768103.4	451	6.61	0.04
T01288	4	516504.3	7768097.6	450	3.01	0.04
T01244	4	516486.1	7768152.5	450	4.75	0.04
T01293	4	516584.6	7768063.8	451	4.64	0.04
T01322	4	516575.1	7768102.3	451	5.76	0.04
T01295	4	516583.9	7768065.5	451	4.97	0.03
T01308	4	516578.5	7768090.5	451	6.17	0.03
T01326	4	516575.4	7768104.4	451	4.80	0.03
T01284	4	516503.3	7768103.5	450	5.87	0.03
T01279	4	516501.5	7768108.1	450	6.11	0.03
T01283	4	516502.9	7768104.4	450	5.78	0.03
T01341	4	516573.1	7768107.8	451	5.64	0.03
T01297	4	516582.9	7768067.2	451	5.60	0.03
T01289	4	516504.5	7768096.6	450	5.04	0.03
T01329	4	516573.6	7768105.0	451	3.56	0.03
T01331	4	516575.5	7768105.3	451	5.72	0.03
T01335	4	516572.5	7768105.7	451	5.63	0.03
T01314	4	516575.6	7768096.4	451	7.18	0.03
T01338	4	516574.1	7768107.0	451	5.45	0.03
T01248	4	516487.0	7768148.5	450	4.87	0.02
T01292	4	516506.0	7768093.9	450	6.88	0.02
T01286	4	516503.8	7768099.5	450	6.39	0.02

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T01307	4	516578.5	7768089.3	451	6.54	0.02
T01349	4	516571.0	7768109.2	451	5.36	0.02
T01350	4	516571.0	7768109.2	451	6.19	0.02
T01254	4	516489.5	7768141.1	450	5.18	0.02
T01342	4	516572.0	7768107.4	451	6.55	0.02
T01255	4	516489.7	7768140.0	450	5.22	0.02
T01264	4	516493.6	7768130.8	450	4.95	0.02
T01268	4	516496.5	7768123.6	450	6.99	0.02
T01346	4	516573.4	7768109.7	451	4.37	0.02
T01287	4	516504.2	7768098.4	450	5.65	0.02
T01296	4	516583.4	7768066.4	451	5.02	0.02
T01347	4	516572.4	7768109.5	451	5.11	0.02
T01294	4	516584.4	7768064.6	451	5.24	0.01
T01252	4	516488.4	7768143.8	450	4.85	0.01
T01256	4	516490.3	7768139.1	450	5.74	0.01
T01330	4	516574.4	7768105.2	451	4.74	0.01
T01260	4	516491.7	7768135.6	450	6.79	0.01
T01269	4	516497.5	7768121.5	450	5.91	0.01
T01277	4	516500.6	7768111.0	450	5.08	0.01
T01291	4	516505.5	7768094.9	450	5.70	0.01
T01344	4	516572.8	7768108.6	451	4.87	0.01
T01259	4	516491.5	7768136.6	450	5.84	0.01
T01249	4	516487.5	7768148.0	450	5.38	0.01
T01261	4	516492.1	7768134.6	450	6.73	0.01
T01299	4	516582.0	7768068.9	451	5.34	0.01
T01311	4	516576.7	7768093.4	451	7.20	0.01
T01273	4	516499.2	7768115.7	450	5.00	0.01
T01267	4	516494.8	7768128.1	450	6.11	0.01
T01316	4	516574.4	7768098.1	451	6.18	0.01
T01298	4	516582.5	7768068.0	451	4.57	0.01
T01348	4	516571.9	7768109.6	451	4.98	0.01
T01265	4	516494.0	7768130.1	450	7.73	0.01
T01275	4	516499.8	7768114.0	450	5.39	0.01
T01276	4	516500.0	7768112.9	450	7.34	0.01
T01333	4	516574.3	7768106.3	451	2.57	0.01
T01340	4	516574.2	7768108.0	451	5.86	0.01
T01251	4	516488.3	7768144.9	450	4.96	0.00
T01257	4	516490.5	7768138.3	450	7.11	0.00
T01262	4	516492.8	7768132.6	450	7.41	0.00
T01336	4	516572.3	7768106.6	451	5.32	0.00
T01343	4	516571.8	7768108.4	451	5.37	0.00
T01263	4	516493.1	7768131.7	450	5.86	0.00
T01270	4	516497.7	7768120.5	450	5.20	0.00
T01258	4	516490.9	7768137.5	450	6.81	0.00
T01345	4	516573.8	7768109.1	451	4.84	0.00
T01339	4	516574.8	7768107.2	451	5.13	0.00

Appendix 2. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.