

19th January 2012

***Impressive Drill Results from the main
Buccaneer Porphyry Deposit***

***435 metres averaging 0.69g/t Gold /
203 metres averaging 1.07g/t Gold including
41 metres averaging 3.54g/t Gold***

ABM Resources NL ("ABM" or "The Company") is pleased to present drill results from the Company's recent drilling at the Twin Bonanza Gold Camp Project, which focused on extensions of the Buccaneer Porphyry Gold Deposit.

Drill results at the main Buccaneer Porphyry Deposit include:

- Diamond core hole with RC pre-collar BCRD100005 testing the south western margin of the Buccaneer Porphyry Deposit returned:
 - 435 metres averaging 0.69g/t gold (0.2g/t cut-off*) ending in mineralisation or:
 - 203 metres averaging 1.07g/t gold (0.2g/t cut-off*) including:
 - 41 metres averaging 3.54g/t gold (0.5g/t cut-off) including:
 - 6 metres averaging 19.84g/t gold (1.1g/t cut-off).
- Diamond core hole with RC pre-collar BCRD100004 returned:
 - 174 metres averaging 0.97g/t gold (0.2g/t cut-off) including:
 - 32 metres averaging 1.19g/t gold (0.5g/t cut-off) and
 - 31 metres averaging 3.37g/t gold (0.5g/t cut-off) including:
 - 19 metres averaging 5.08g/t gold (1.1g/t cut-off).

*Refer to Appendix 1 for details on intercept calculation methods. Also note - The RC pre-collar results for holes BCRD100003, BCRD100004, BCRD100005 were previously reported (24/10/2011). These results have now been combined with the diamond core results and standardised and thus mineralised intervals have been updated and extended accordingly.

Darren Holden, Managing Director of ABM Resources said, "The latest extensional results from the 1.67million ounce Buccaneer Porphyry Deposit continue to impress. Hole BCRD100005 was designed to test mineralisation associated with the south western contact of the porphyry body and returned some of the best drill intersections reported so far from this large bulk tonnage system."

Drill hole BCRD100005

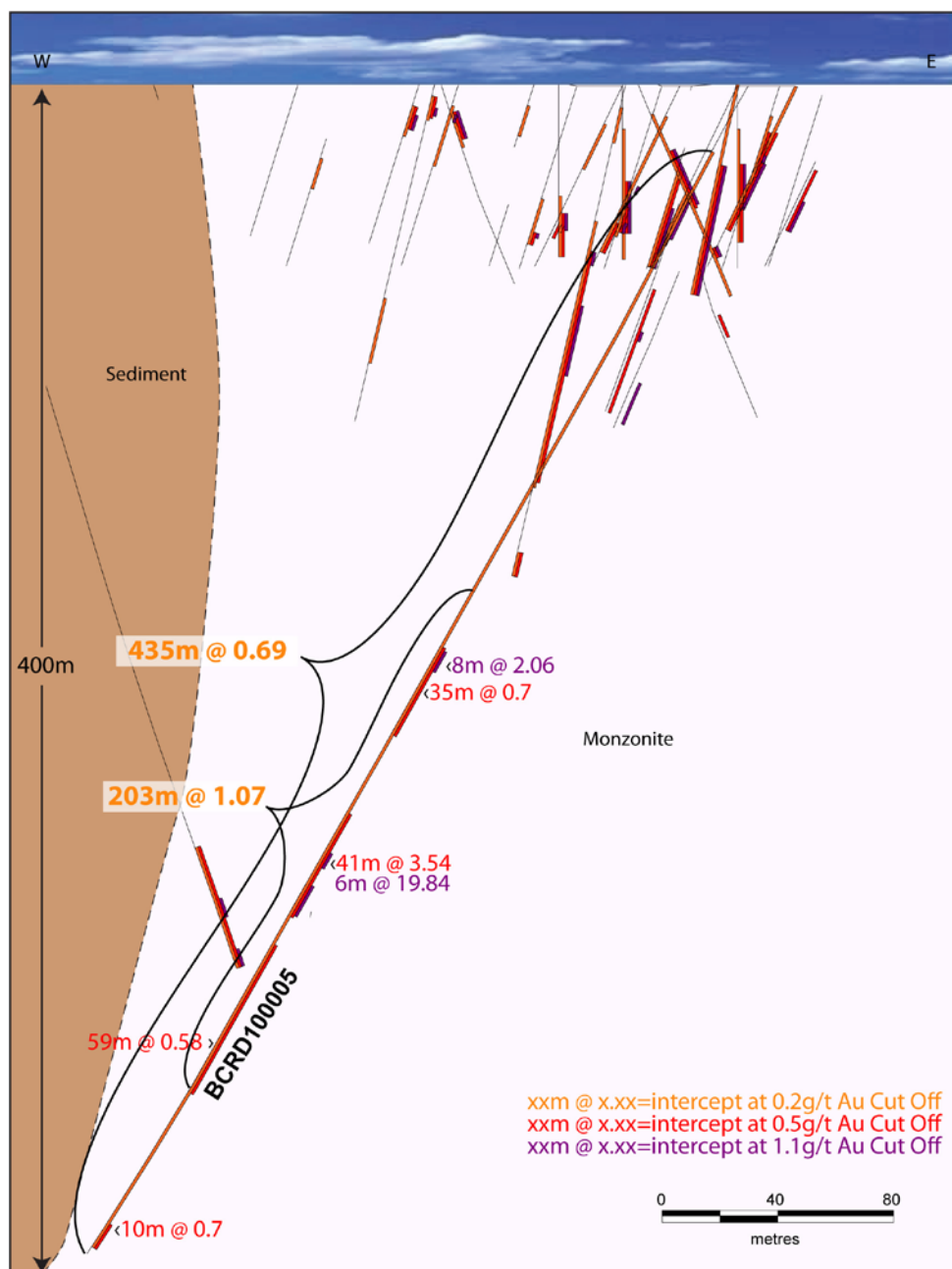


Figure 1. West-East cross-section through BCRD100005

Drill hole BCRD100005 is a 464 metre drill hole drilled from east to west and designed to test mineralisation near the south western contact of the Buccaneer Porphyry system (Figure 1 and Figure 2). The drill hole intersected widespread mineralisation throughout most of the hole with an intersection of 435 metres averaging 0.69g/t gold starting at 26 metres down hole and includes higher grade intervals of 41 metres averaging 3.54g/t gold and 6 metres averaging 19.84g/t gold (refer Appendix 1 for further details). Mineralisation is typical Buccaneer Porphyry style with quartz-chlorite stockwork veins and sericite-chlorite alteration. The lower parts of the hole exhibit high sulphide content with observed chalcopyrite (a copper sulphide mineral), and multi-element assays to test for base metals are pending for this hole. The last few metres of the hole contain strong indications of mineralisation and the hole is considered to have ended in mineralisation.

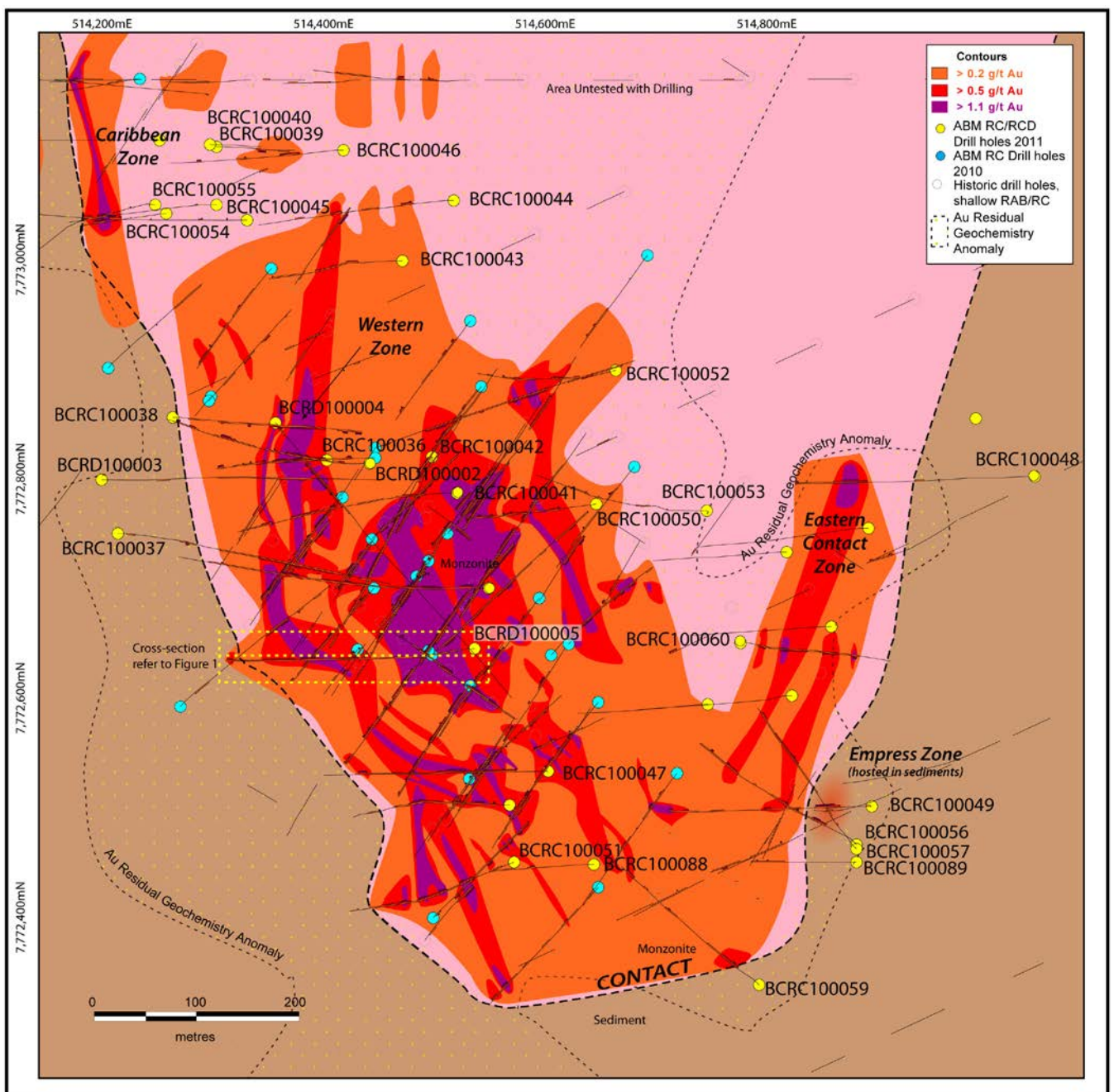


Figure 2. Composite schematic contour map of the Buccaneer Porphyry System

Drill hole BCRD100004

Drill hole BCRD100004 is a deep hole (802m depth) drilled to test through the Western Zone (an inferred steeply dipping fault / fracture zone of generally higher grade mineralisation) of the Buccaneer Porphyry and to test a conceptual target at depth. The upper parts of the hole exhibited strong mineralisation through the Western Zone with results of 174 metres averaging 0.97g/t gold including 19 metres averaging 5.08g/t gold. The bottom section of the hole was drilled to test for repeats of the main ore zone at depth, remained in porphyry and intersected generally lower grade to anomalous gold. In selected sections, abundant sulphide minerals were observed and the multi-element assays are still pending.

Other results presented - BCRD100003, BCRC100088, BCRC100089

In addition to the two deep holes noted above, this release also presents diamond core hole with RC pre-collar BCRD100003 as well as two RC holes BCRC100088 and BCRC100089.

BCRD100003 targeted a zone of the main Buccaneer Porphyry deposit not previously tested and returned 146 metres averaging 0.35g/t gold and included 10 metres averaging 2.14g/t gold (refer Appendix 1).

Hole BCRC100088 tested the south eastern contact of the Buccaneer Porphyry and intersected 8 metres averaging 1.00g/t gold within 16 metres averaging 0.61g/t gold as well as a second lower grade intersection of 50 metres averaging 0.21g/t gold.

Hole BCRC100089 also tested the south eastern contact of the Buccaneer Porphyry and intersected 60 metres averaging 0.34g/t gold including 2 metres averaging 3.64g/t gold.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

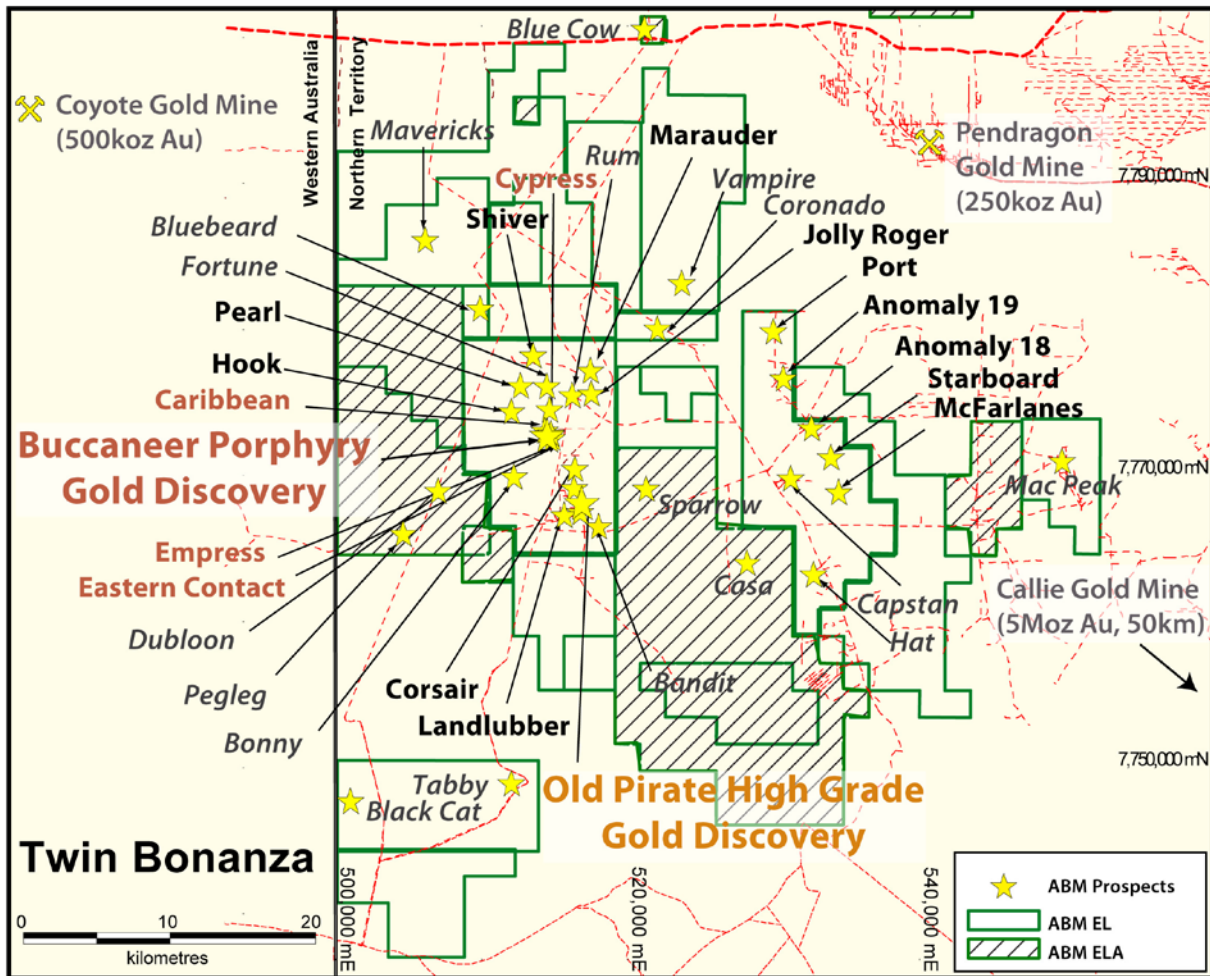


Figure 3. The Twin Bonanza Gold Camp Project

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

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APPENDIX 1. Details of latest drill results from the Buccaneer Porphyry Deposit.

Table 1.1. Significant intercepts for holes at the Buccaneer extensions at 0.2g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)	Comment
BCRC100088	109	125	16	0.61	
BCRC100088	148	198	50	0.21	
BCRC100089	132	192	60	0.34	
BCRD100003	99	121	22	0.29	
BCRD100003	199	345	146	0.35	
BCRD100004	21	42	21	0.32	
BCRD100004	117	291	174	0.97	
BCRD100005	26	461	435	0.69	Using 25m internal dilution factor.
BCRD100005	200	461	261	0.89	Using 20m internal dilution factor.
BCRD100005	200	403	203	1.07	Using 15m internal dilution factor.

Significant intercepts calculated for holes BCRC100088, BCRC100089, BCRD100003, BCRD100004, BCRD100005 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution unless noted in the comments column. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.2. Significant intercepts for holes at the Buccaneer extensions at 0.5g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100088	110	118	8	1.00
BCRC100089	161	164	3	1.40
BCRC100089	181	183	2	3.64
BCRD100003	325	335	10	2.14
BCRD100004	136	168	32	1.19
BCRD100004	182	213	31	3.37
BCRD100004	227	231	4	1.27
BCRD100005	221	256	35	0.70
BCRD100005	287	328	41	3.54
BCRD100005	339	398	59	0.58
BCRD100005	451	461	10	0.70

Significant intercepts calculated for holes BCRC100088, BCRC100089, BCRD100003, BCRD100004, BCRD100005 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Significant intercepts for holes at the Buccaneer extensions at 1.1g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRD100004	136	142	6	4.43
BCRD100004	192	211	19	5.08
BCRD100004	227	231	4	1.27
BCRD100005	222	230	8	2.06
BCRD100005	302	308	6	19.84
BCRD100005	315	327	12	1.34

Significant intercepts calculated for holes BCRD100004, BCRD100005 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Reported
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Reported
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Reported
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Reported
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Reported
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Reported
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Reported
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Reported
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Reported
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	Reported

BCRC100069	Buccaneer	514317	7773700	434	-60	270	192	Caribbean Zone	Reported
Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100070	Buccaneer	514396	7773700	434	-60	270	234	Caribbean Zone	Reported
BCRC100071	Buccaneer	514364	7773835	434	-60	270	192	Caribbean Zone	Reported
BCRC100072	Buccaneer	514280	7773000	434	-60	270	346	Caribbean Zone	Reported
BCRC100073	Buccaneer	514250	7773100	434	-60	270	306	Caribbean Zone	Reported
BCRC100074	Buccaneer	514470	7773780	434	-60	270	318	Cypress	Reported
BCRC100075	Buccaneer	514470	7773900	434	-60	270	204	Cypress	Pending
BCRC100076	Buccaneer	514220	7773900	434	-60	270	300	Cypress	Pending
BCRC100077	Buccaneer	515000	7772860	431	-60	270	384	Buccaneer Extensions	Pending
BCRC100078	Buccaneer	514900	7772760	431	-60	270	324	Buccaneer Extensions	Pending
BCRC100079	Buccaneer	514830	7772730	431	-60	270	250	Buccaneer Extensions	Pending
BCRC100080	Buccaneer	514864	7772666	438	-60	270	252	Buccaneer	Pending
BCRC100081	Buccaneer	514828	7772603	427	-60	268	374	Buccaneer	Pending
BCRC100082	Buccaneer	514751	7772595	363	-60	268	156	Buccaneer	Pending
BCRC100083	Buccaneer	514498	7773708	423	-60	268	204	Caribbean to Cypress	Pending
BCRC100084	Buccaneer	514402	7773599	434	-60	268	210	Caribbean to Cypress	Reported
BCRC100085	Buccaneer	514259	7773227	433	-60	268	300	Caribbean to Cypress	Reported
BCRC100086	Buccaneer	514298	7773402	431	-60	270	138	Caribbean to Cypress	Reported
BCRC100087	Buccaneer	514368	7773401	430	-60	270	313	Caribbean to Cypress	Reported
BCRC100088	Buccaneer	514647	7772449	430	-60	270	198	Buccaneer Extensions	Reported
BCRC100089	Buccaneer	514887	7772451	432	-60	270	192	Buccaneer Extensions	Reported
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	All Gold Reported Multi-element Assays pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	All Gold Reported Multi-element Assays pending
BCRD100005	Buccaneer	514540	7772650	431	-60	270	463.9	Buccaneer Main Zone	All Gold Reported Multi-element Assays pending
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Reported
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Reported
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Reported
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes(Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 3 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.