

30 November 2011

The Announcements Office  
Australian Stock Exchange Ltd  
Level 3, 20 Bridge Street  
SYDNEY NSW 2000

By ASX Online Transmission

Dear Sir / Madam,

**CHAIRMAN'S AND MANAGING DIRECTOR'S ADDRESS  
ANNUAL GENERAL MEETING 2011**

Attached are copies of the Chairman's Address and the Managing Director's Address to the Annual General Meeting of shareholders which is being held today at 2:00pm at BDO Audit (WA) Pty Ltd, 38 Station Street in Subiaco.

Yours faithfully



**Jutta Zimmermann**  
**Company Secretary**

## CHAIRMAN'S ADDRESS

“2010-11 Year in Review

Following the intense activity of the previous year, mainly involving corporate and management restructure, substantial re-financing and the acquisition of two outstanding exploration portfolios, it was somewhat of a relief to get onto the ground and commence serious exploration during this year.

The Company set out in July with the following principle objectives, following its mantra of “drill deep, drill early”.

- Complete an initial phase of deep drilling at the Buccaneer prospect that was commenced in July 2010, with a view to enabling an initial Resource (targeting > 1Moz) to be estimated.
- Undertake mapping, surface sampling and limited initial drilling at the Old Pirate prospect, with the initial goal of understanding the controls on the erratic but spectacular high-grade gold found there.
- Drilling the first deep (>200m) holes into a number of the other prospects defined by previous, mainly shallow drilling (Barrow Creek, Hyperion, Lake Mackay, and numerous targets within the Twin Bonanza Camp).
- Raise sufficient funds to enable our aggressive drilling program to be maintained into 2012, with at least some of the funds coming from one or more respected resource specialty funds.

I am very pleased to say that each of these objectives has been achieved, due mainly to the skill, enthusiasm and hard work of the whole ABM team. In the Annual Report, I summarised these achievements, and your CEO Darren Holden will provide some additional detail as well as some pointers to the future in his upcoming presentation this afternoon.

In my report last year, I said that “to achieve this amount of success and pace of progress everybody involved has to operate with great skill and at full capacity”. Well, the demands on the whole team – senior management, the technical and field staff and the administrative support – have only increased, and everybody has just stepped up. It has been a pleasure working with all of the people, and you can be assured that the Company is in very good hands.

There have been two important developments during this year that I would like to particularly highlight. First, the management and the field team have put a great deal of effort into the development and implementation of robust OH&S systems and procedures. The board takes safety very seriously, and receives detailed reports of any incidents as well as having input into improvements of the systems and procedures. Second, like all ASX-listed companies, ABM published its Diversity Policy during the year. However, unlike many of our peers, especially in the mining industry, we have been putting it into action. We are particularly proud of our gender diversity, which sees  $\geq 50\%$  women in each of our management, administrative and technical teams. We are only lagging at board level and I plan to address that during the current year.

During the year, Nick Archibald left the board, having played a crucial role in bringing both the Tanami Gold and the Newmont Mining exploration assets into the Company. I would like to thank Nick both personally and on behalf of the Company for his substantial contribution to where we are now. Also during the year, Graeme Sloan, CEO of Tanami Gold, joined the board, nominated by Tanami Gold under the agreement by which we acquired their NT exploration portfolio. Graeme brings substantial corporate and technical experience to the board, as well as an important ‘engineers’ perspective to balance the geologists’ enthusiasm and optimism!

It has been another exciting and successful year, and 2011-12 has started very well. We look forward to continuing to bring positive results from the Company’s aggressive drilling campaign, and to creating value for our shareholders. Despite the exploration success achieved to date, as our CEO Darren Holden emphasized in his recent presentation at the Diggers & Dealers 2011 conference – “we have only just begun”.

“Unlocking the potential  
of Australia’s  
Final Frontier”

Performance, Integrity, Leadership,  
Focus and Simplicity

ABM IS THE LARGEST LANDHOLDER  
IN THE GOLD EXPLORATION SECTOR,  
CONTROLLING THE UPSIDE OF THE  
MOST UNDER-EXPLORED GOLD BELT  
IN AUSTRALIA.

*1.67 MILLION OUNCES AND  
GROWING.*



**ABM RESOURCES NL**  
(ASX:ABU)

**Annual General Meeting**  
30 November 2011, 2:00pm

Darren Holden – Managing Director

## **DISCLAIMER**

This presentation has been prepared by ABM Resources NL (“ABM” or the “Company”). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking information. Such forecasts and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. ABM has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, ABM makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation.

You should not act or refrain from acting in reliance on this presentation material. This overview of ABM does not purport to be all inclusive or contain all information which its recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation and making any investment decision.

## **Technical Statement / Competent Persons Statement**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

Refer to previous Company Press-Releases for full resource estimation details, drill hole details, and intercept calculations. A full list is provided in Appendix 1.

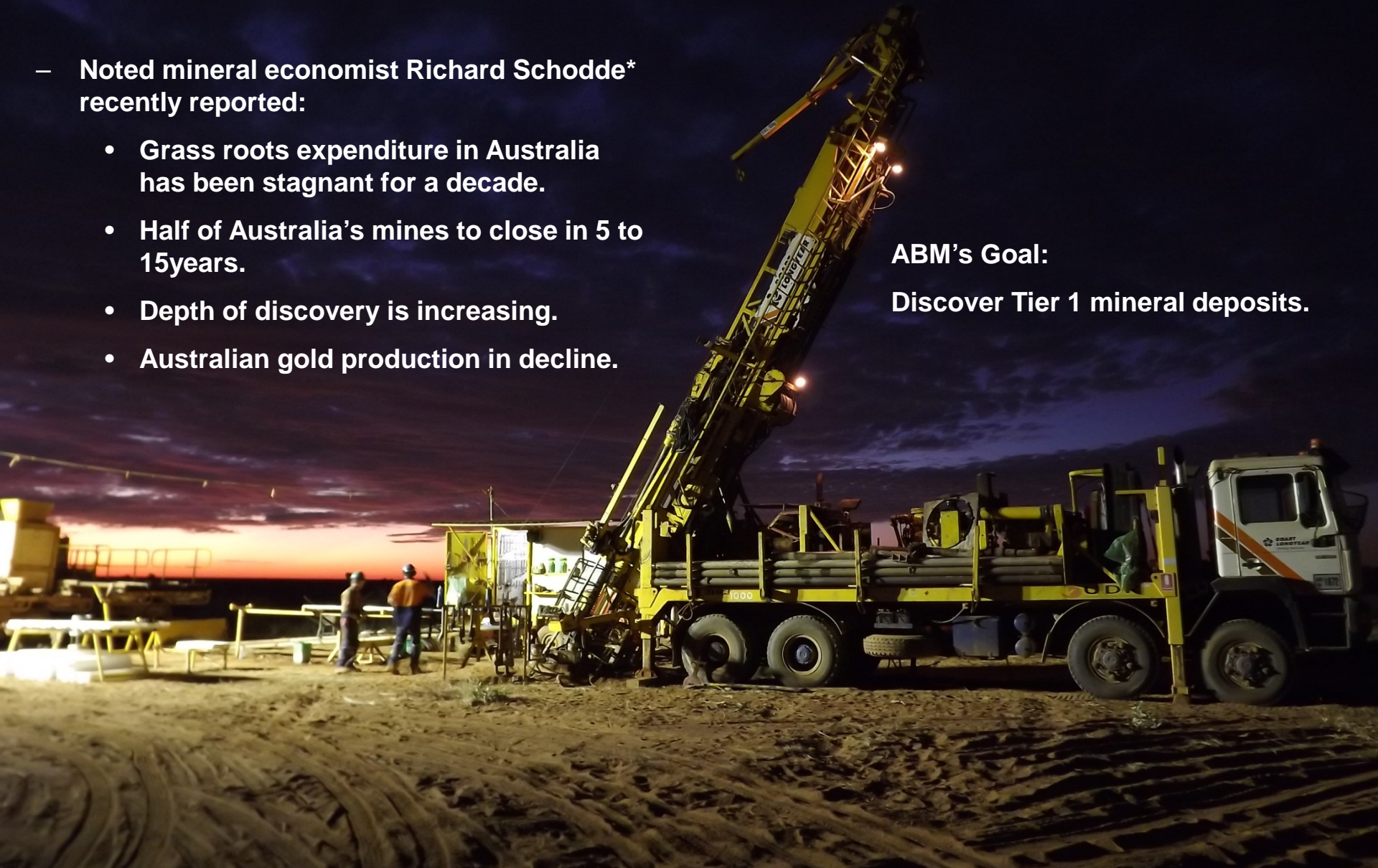
Details of the Buccaneer Gold Deposit Inferred Resource are in Appendix 2.

# Drill Early & Drill Deep

- Noted mineral economist Richard Schodde\* recently reported:
  - Grass roots expenditure in Australia has been stagnant for a decade.
  - Half of Australia's mines to close in 5 to 15 years.
  - Depth of discovery is increasing.
  - Australian gold production in decline.

ABM's Goal:

Discover Tier 1 mineral deposits.



# Structure

ASX:ABU

Shares on issue	= 2,668M
Share options (VWAP ~1.6c)	= 580M
Cash (end of Sept 2011)	= ~\$13.1M
Market Capitalisation (7.2 cents)	= ~\$192.1M
Fully Diluted Enterprise Value (7.2 cents)	= ~\$211.4M

Chairman	Mike Etheridge
Managing Director	Darren Holden
Non-Exec Director	Imants Kins
Non-Exec Director	Graeme Sloan
Company Secretary / CFO	Jutta Zimmermann

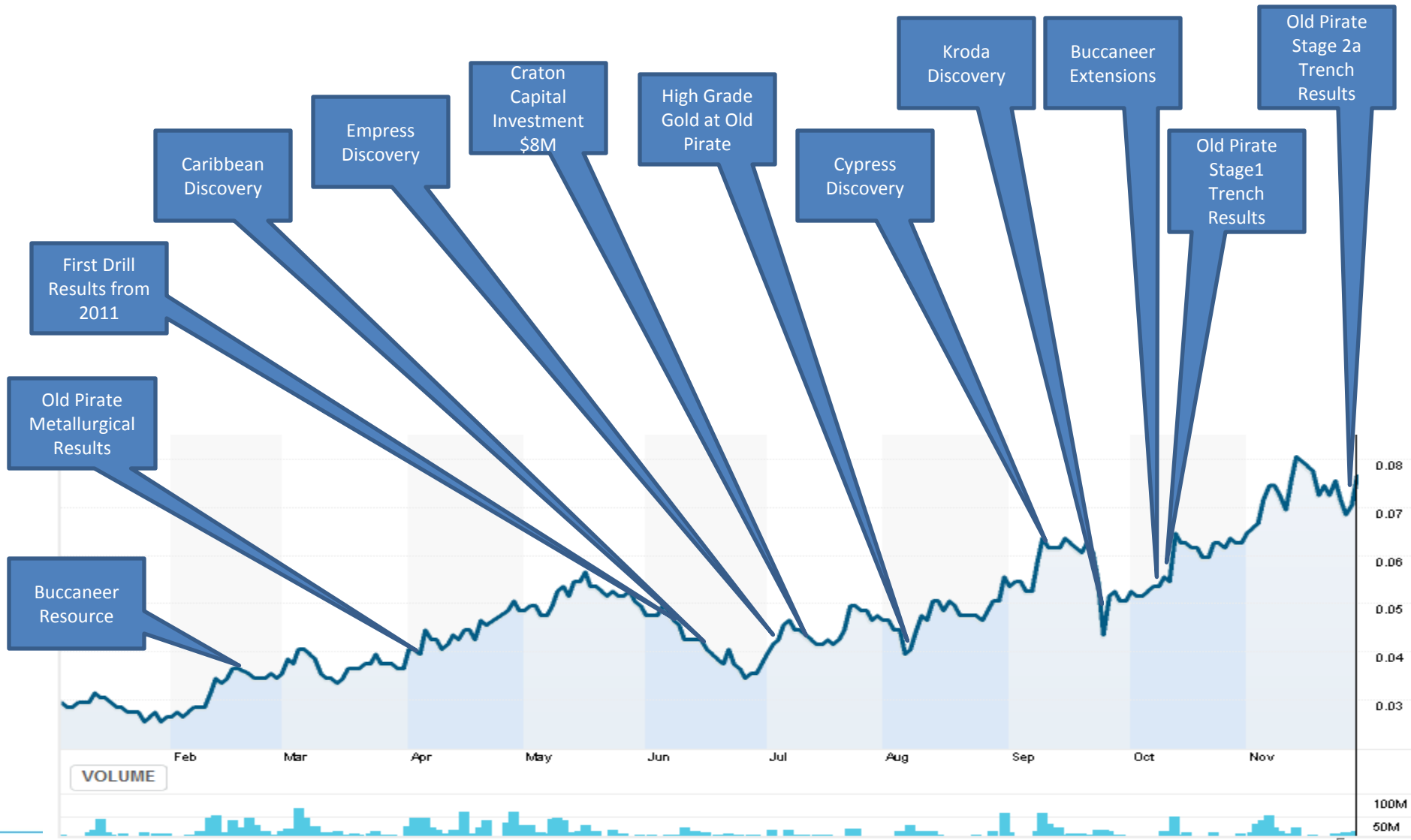
ABM’s Board and Management have a proven track record of grass-roots discoveries.

Tanami Exploration (Tanami Gold)	19.04%
Craton Capital	7.04%
HSBC Custody Nominees	5.77%
Citicorp Nominees	4.31%
Sun Hung Kai Investments	4.02%
Jemaya Pty Ltd	3.76%
Emma Radford	2.68%
N. Featherby	2.43%
National Nominees	1.61%
Rexfam / King and related parties	1.60%
Perth Select Seafood	1.13%
M F Custodians Ltd	0.90%
CS Fourth Nominees	0.81%
Darren Holden	0.78%
Valentino	0.69%
<b>Total Top 15 Shareholders</b>	<b>56.57%</b>

## Analyst Coverage:

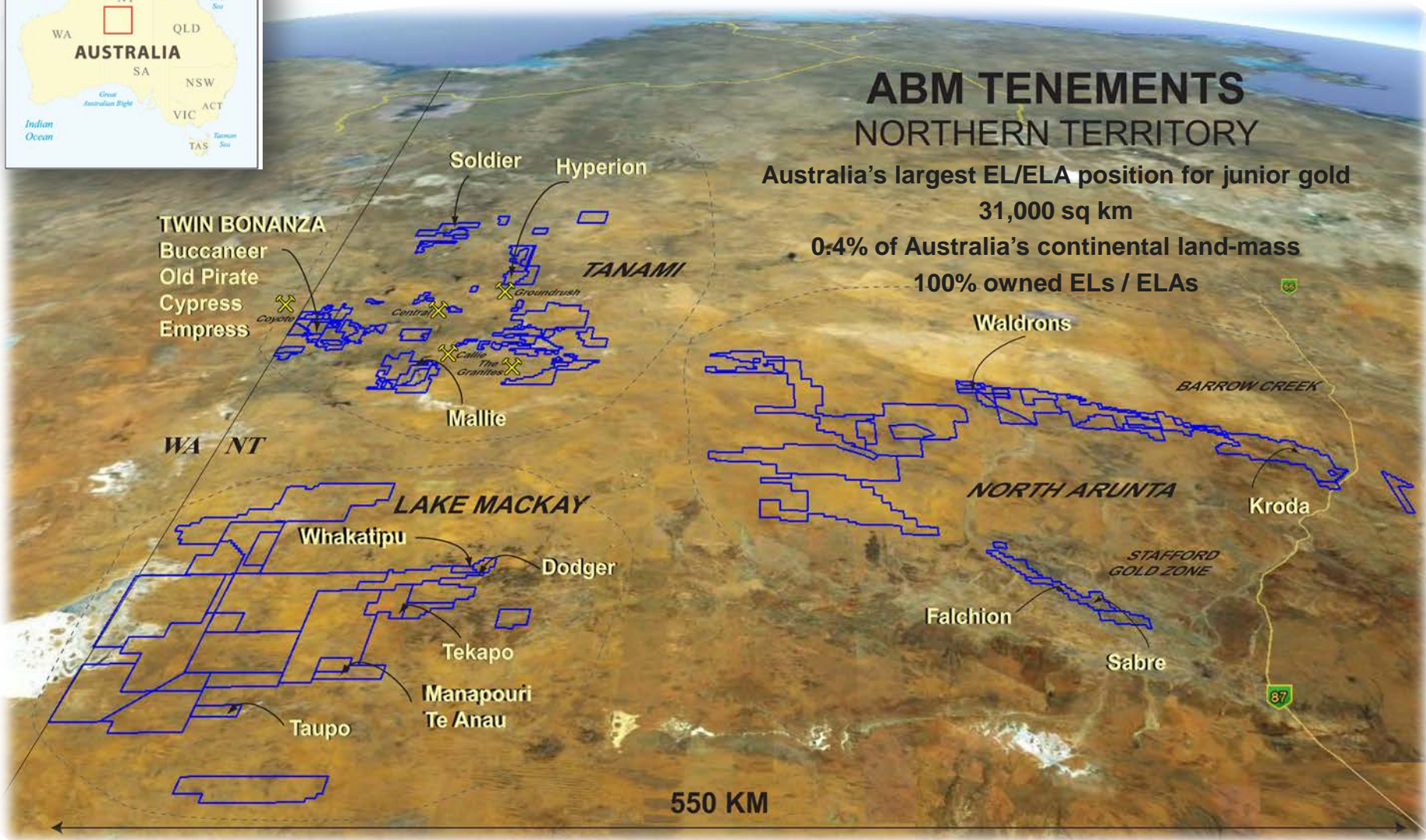
- Hartleys Limited
- Canaccord BGF
- Patersons
- GMP Europe

# 2011 Share Price Performance





# Where we are



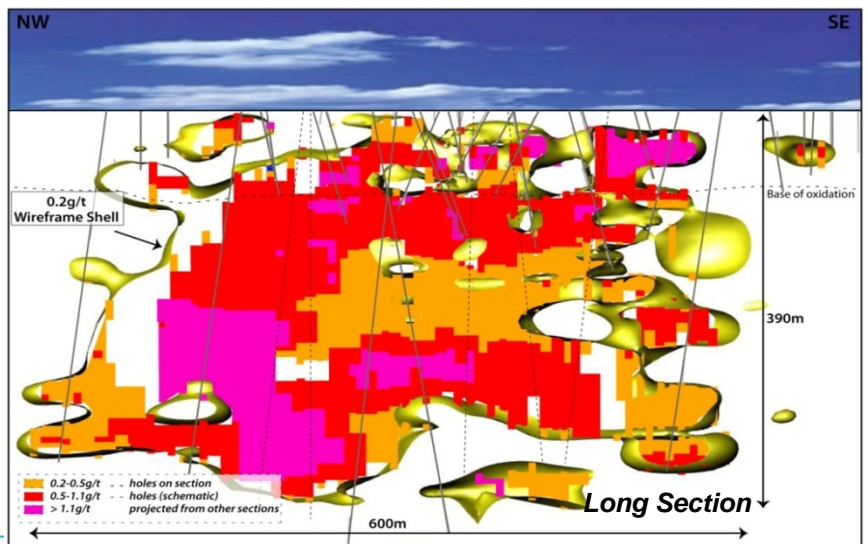
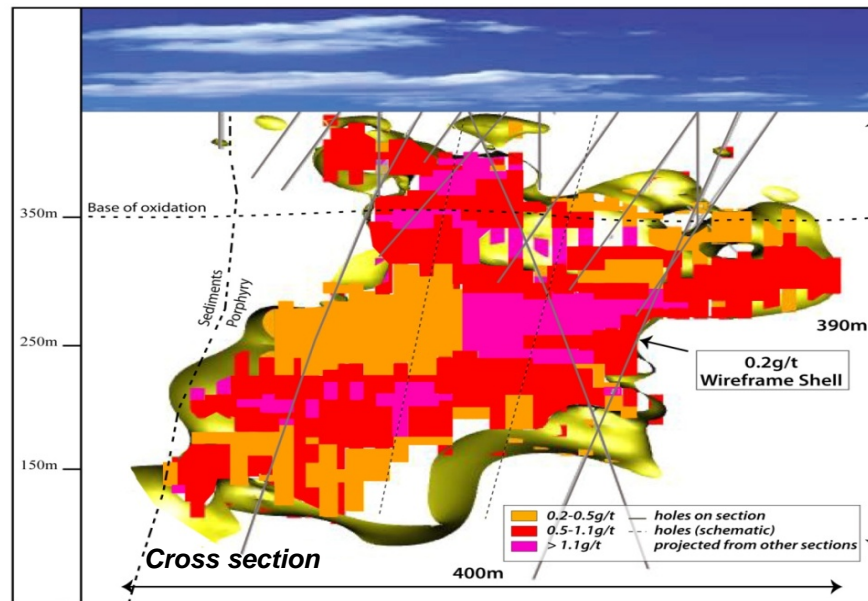
## ABM TENEMENTS NORTHERN TERRITORY

Australia’s largest EL/ELA position for junior gold  
 31,000 sq km  
 0.4% of Australia’s continental land-mass  
 100% owned ELs / ELAs

# Twin Bonanza - Buccaneer

## Buccaneer Porphyry Maiden Resource Estimation – Feb 2011

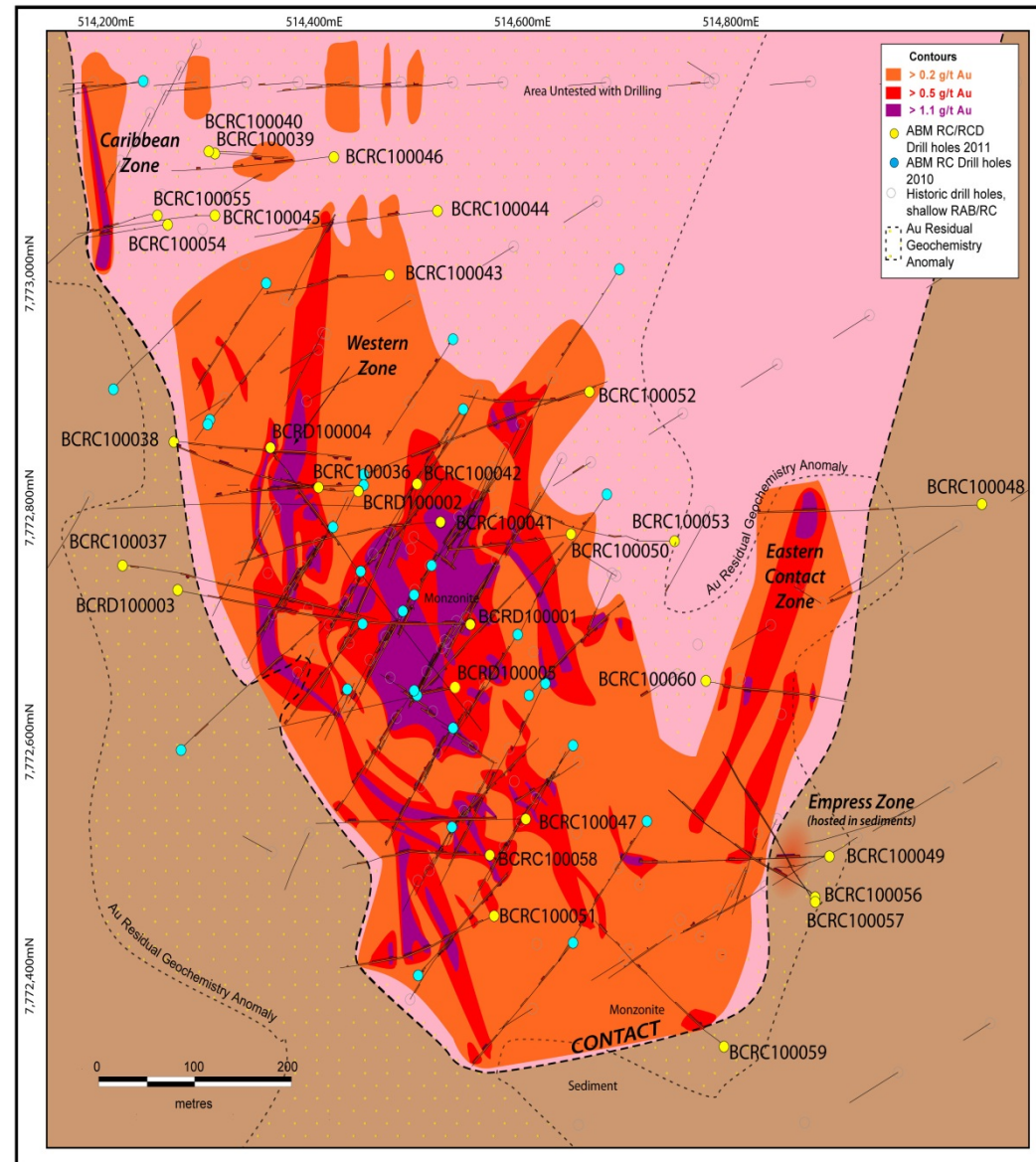
- February 2011 Inferred Resource of:
  - 65.8Mt @ 0.79g/t Au for 1.67Moz gold (0.2g/t cut-off):
    - 36.9Mt @ 1.01g/t Au 1.2Moz Ounces (0.5g/t cut-off)
    - 8.7Mt @ 2.01g/t Au 0.56Moz Ounces (1.1g/t cut-off).
- Inferred Resource extends over area of 600m x 400m.
- Fully independent by SRK Consulting Ltd.



# Twin Bonanza Camp

## Buccaneer Gold Porphyry

- 363m @ 0.59g/t gold including:
  - 202m @ 1.00g/t gold inc:
  - 39m @ 2.24g/t gold.
- 341m @ 0.69g/t gold inc:
  - 93m @ 0.70g/t gold and
  - 127m @ 1.18g/t gold inc:
  - 67m @ 2.07g/t gold.
- 221m @ 0.95g/t gold inc:
  - 172m @ 1.11g/t gold inc:
  - 81m @ 2.03 g/t gold.
- 427m @ 0.52g/t gold inc:
  - 39m @ 2.22g/t gold
  - 32m @ 1.44g/t gold
  - 35m @ 1.20g/t gold.



Plan view of southern portion of the Buccaneer Porphyry Prospect showing drill hole locations and geology. Map includes inferred composite contour at various grade cut-offs from drilling projected from various levels to surface i.e. does not represent single level plan-slice – refer to previous releases for further information.

# Twin Bonanza Camp

## Buccaneer Gold Porphyry



Chlorite / Biotite / Qtz fractures / stock-working in porphyry – typical grade 0.2 to 1.5g/t Au over wide widths.



Intense sulphide development with high As / pyrite / alteration. Typical grade 1 to 10g/t Au.



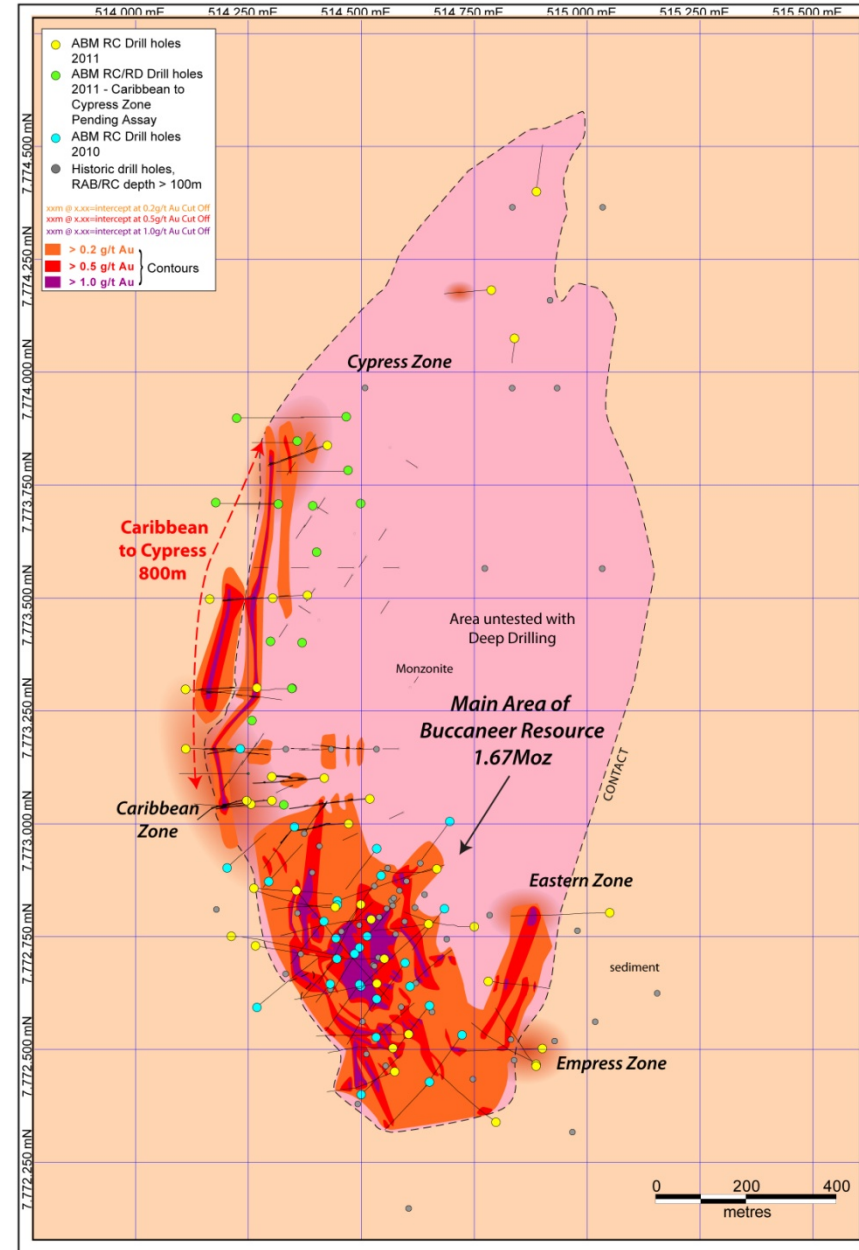
Flat lying grey quartz veins with visible gold. Up to 60g/t Au over narrow widths.

# Twin Bonanza Camp

## Buccaneer Gold Porphyry

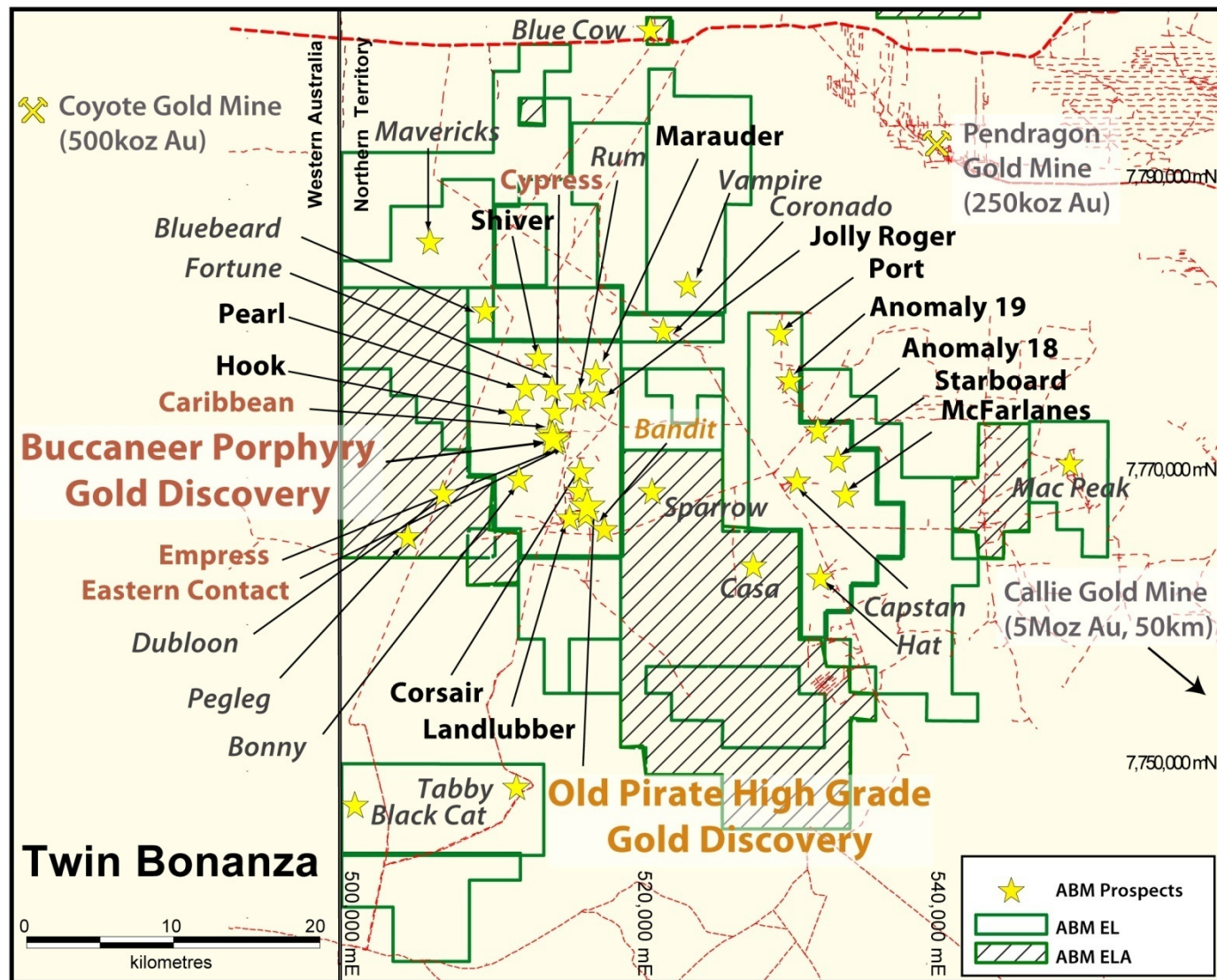
### EXTENSIONS & 2011 DISCOVERIES

- Caribbean Zone (NW of Buccaneer)
  - Porphyry hosted fracture / vein high sulphide (up to 10%)
  - **36m @ 2.06g/t gold inc. 11m @ 3.16g/t gold (OPEN)**
  - **5m @ 27.55g/t gold inc. 2m @ 67.44g/t gold (OPEN).**
- Cypress Zone
  - Contact mineralisation inferred to possibly connect with Caribbean (Target 1200m long)
  - **26m @ 5.53g/t gold inc. 7m @ 20.13g/t gold (OPEN).**
- West Sedimentary Zone (West Caribbean to Cypress)
  - Sedimentary hosted oxide gold mineralisation
  - **16m @ 1.01g/t gold (OPEN).**
- Empress Zone (SE of Buccaneer)
  - Sedimentary hosted oxide mineralisation
  - **43m @ 1.02g/t gold (OPEN).**
- Eastern Contact Zone
  - Porphyry hosted zone
  - **48m @ 0.58g/t gold (OPEN).**



# Twin Bonanza Camp - 30 Targets

- The Trans Tanami Structure.
- ~80sq km of anomalism.
- >30 individual targets.
- Both Bulk Tonnage and High Grade.



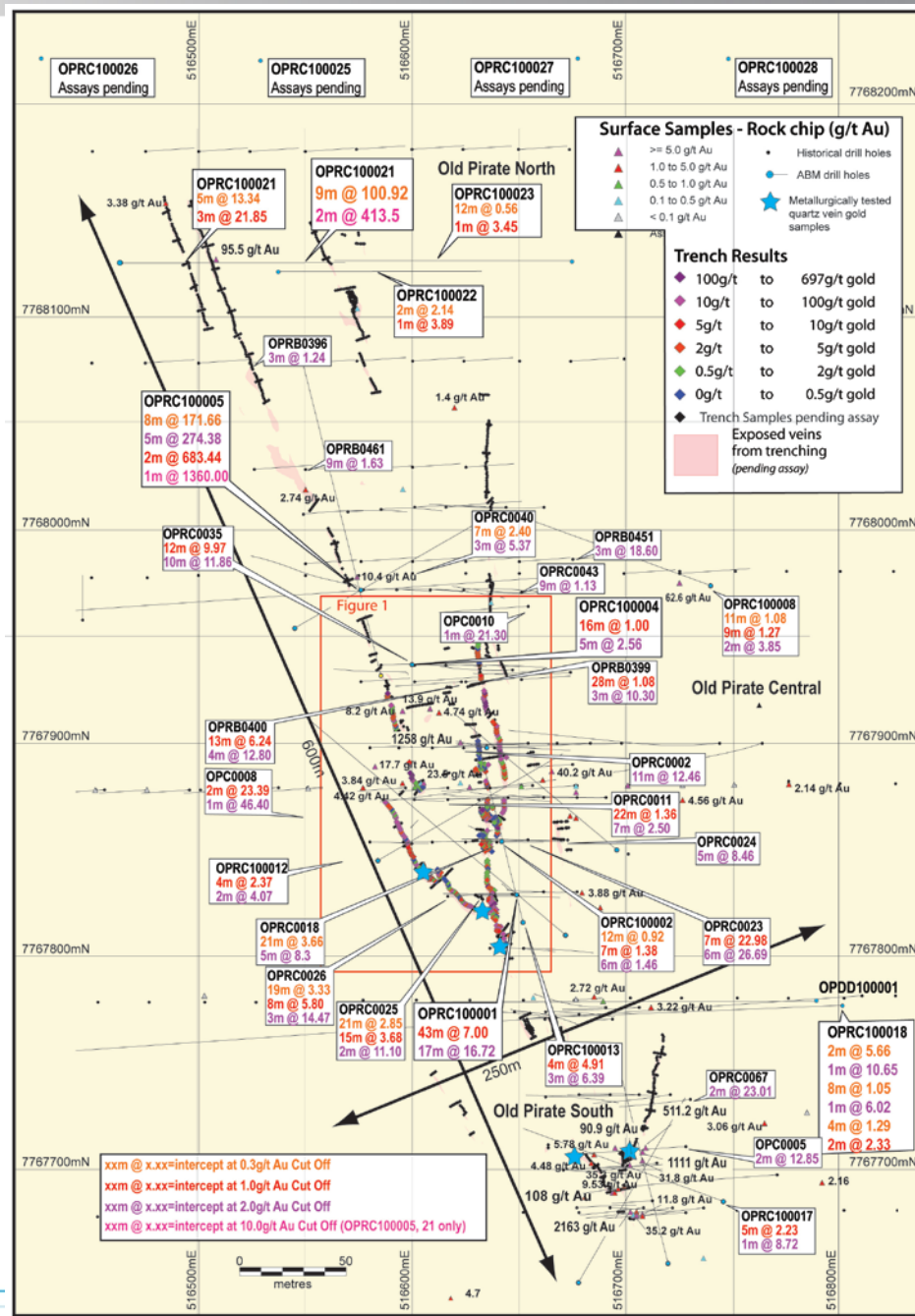
# Twin Bonanza Camp

## Old Pirate High Grade Gold Prospect

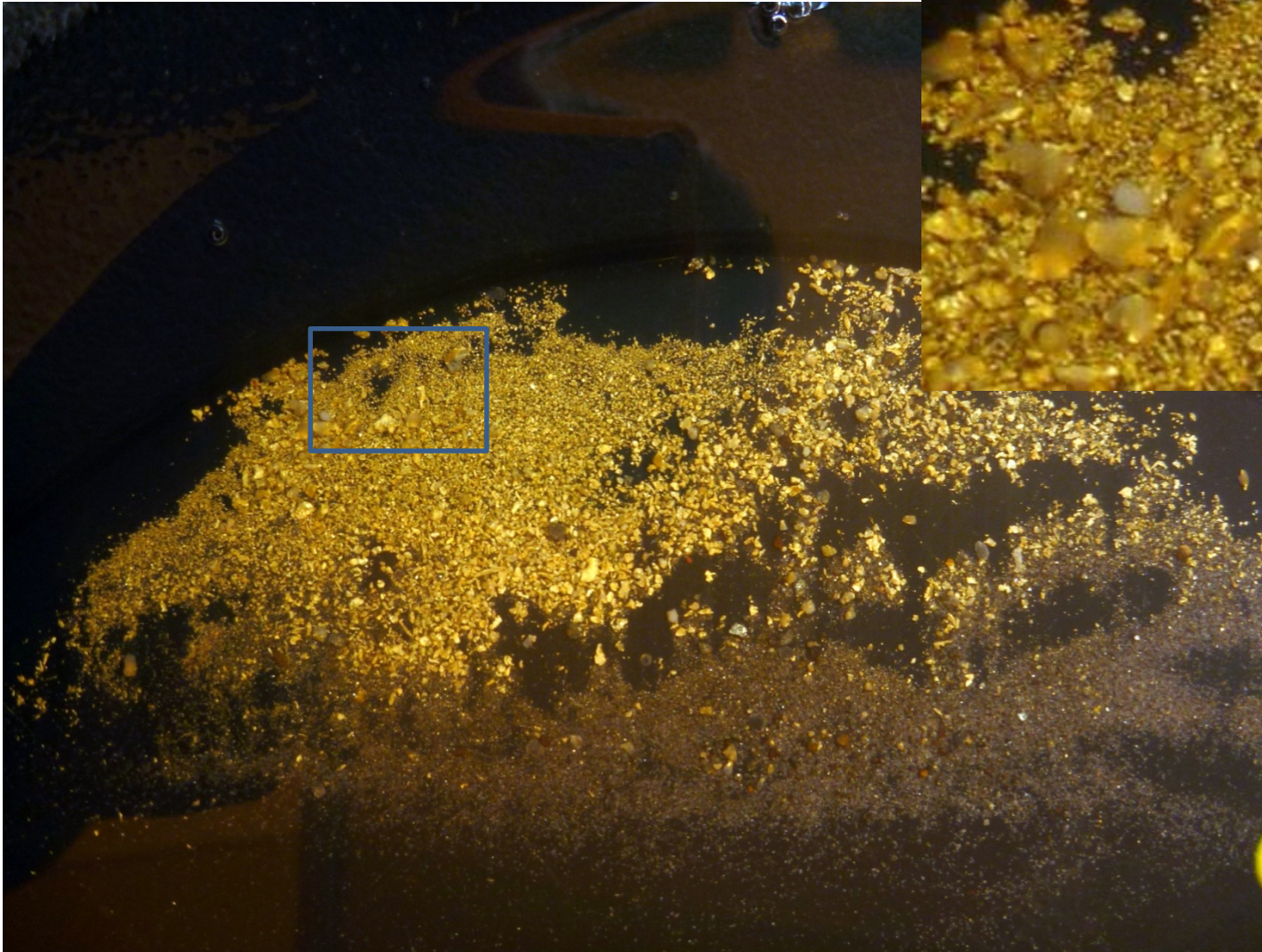
- 3km long gold anomaly located 1.8km from Buccaneer.
- 600m x 250m long central / south area.
- ABM's results include:
  - **43m @ 7.0g/t gold inc:**
    - **17m @ 16.72g/t gold.**
  - **5m @ 274g/t gold inc:**
    - **1m @ 1360g/t gold.**
  - **9m @ 100.9g/t gold inc:**
    - **2m 413.5g/t gold.**

And previous results:

- 6m @ 26.69g/t gold
- 7m @ 22.98g/t gold
- 10m @ 11.86g/t gold
- 13m @ 6.24g/t gold
- 3m @ 10.30g/t gold
- 1m @ 46.60g/t gold.



# Twin Bonanza Camp – Old Pirate Northern Extensions



***High grade gold  
panned from RC  
drill chips.***

***9m @ 100.9g/t Au***

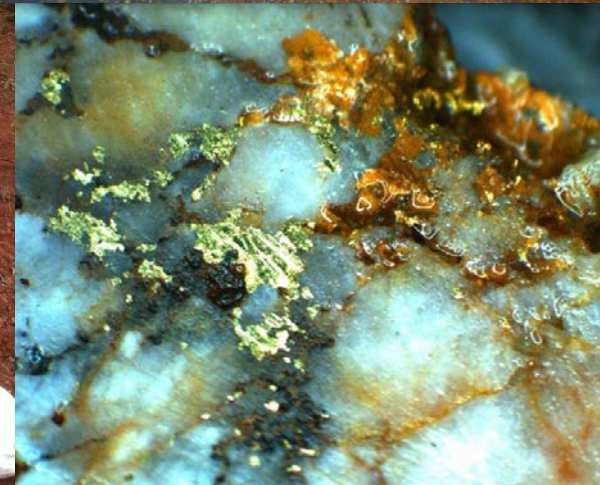
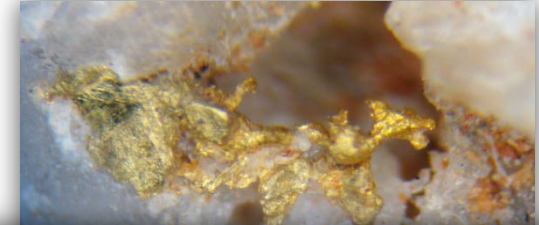
***2m @ 413.5g/t Au***



# Twin Bonanza Camp

## Old Pirate High Grade Gold Prospect

- >3km system.
- Metallurgically outstanding:
  - 85.4% recovery from simple gravity concentration.
  - 99.5% recovery from combined gravity concentration + cyanide leach

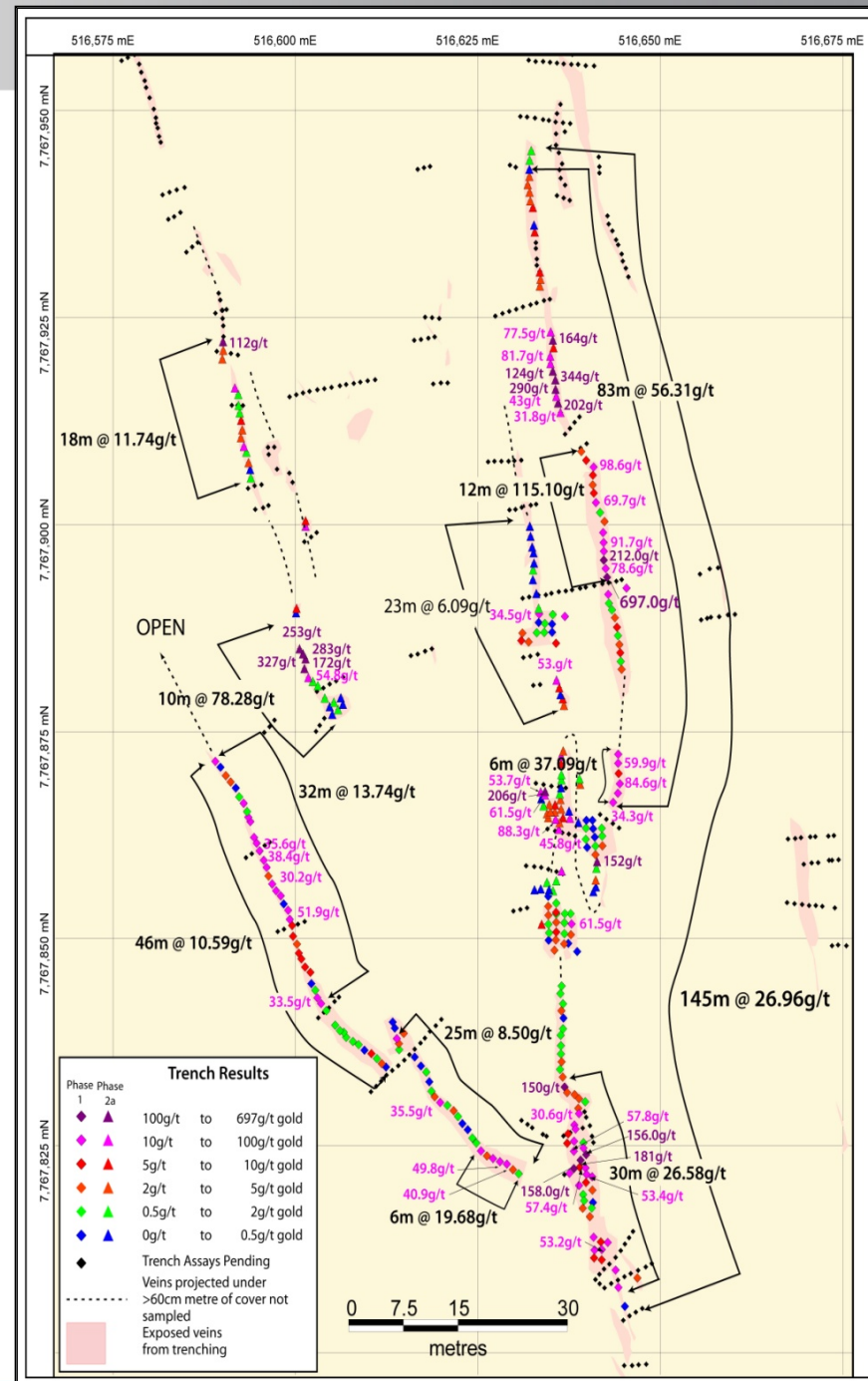


# Twin Bonanza Camp

## Old Pirate High Grade Gold Prospect –

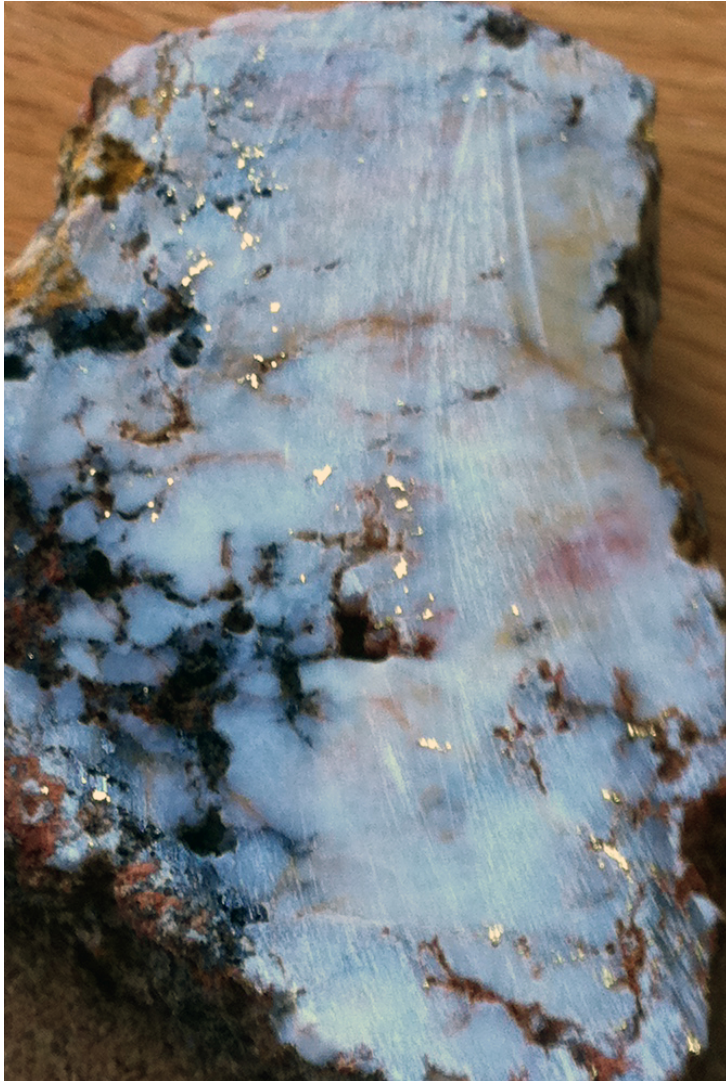
### Longitudinal trenching results

- Phase 1 & 2a:
- Overall 282m strike length av. 22.45g/t gold.
- 83m strike length av. 56.31g/t gold
- 30m strike length av 26.58g/t gold
- 46m strike length av 10.59g/t gold
- 1,000 SAMPLES to come



# Twin Bonanza Camp

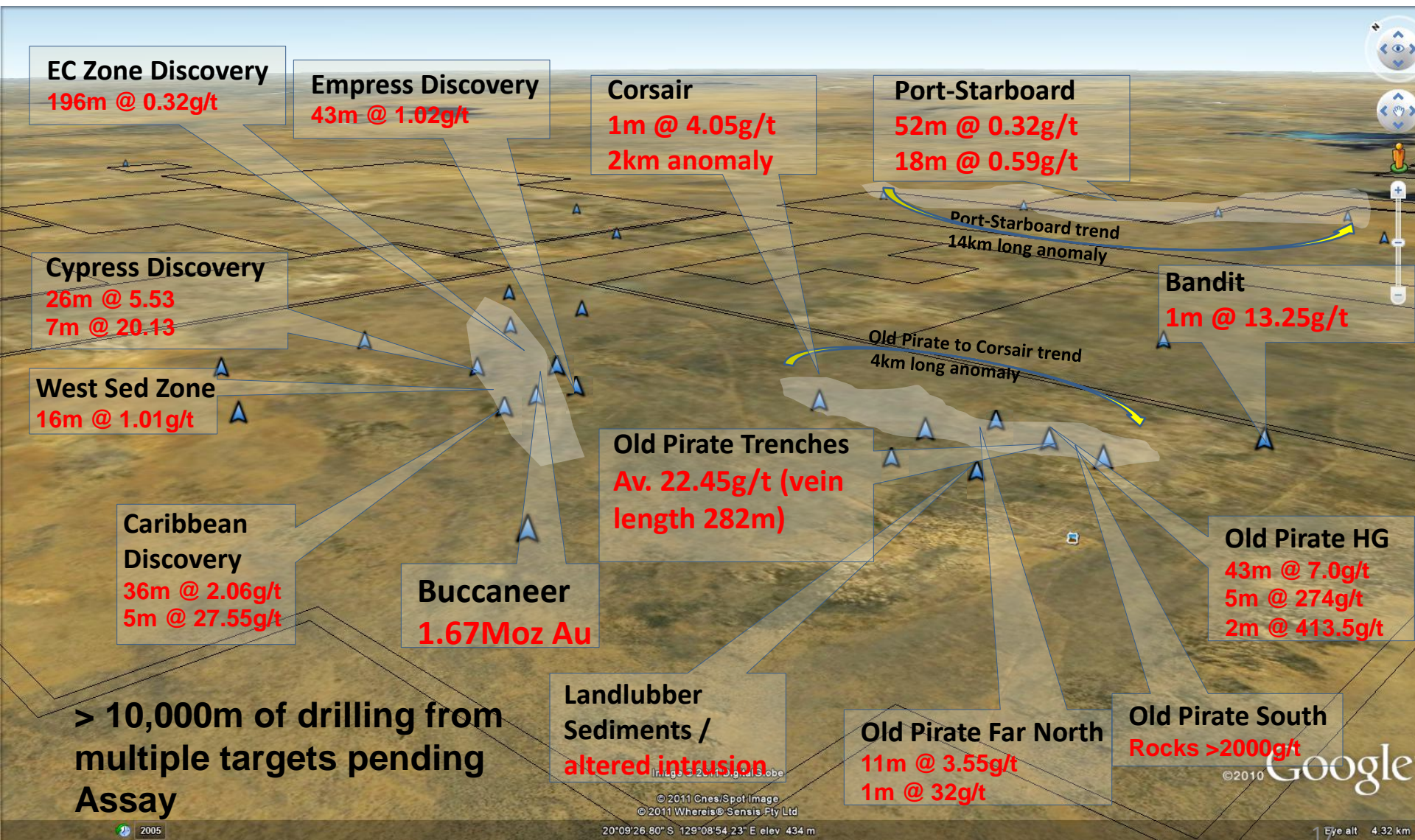
## Old Pirate High Grade Gold Prospect – Longitudinal trenching results



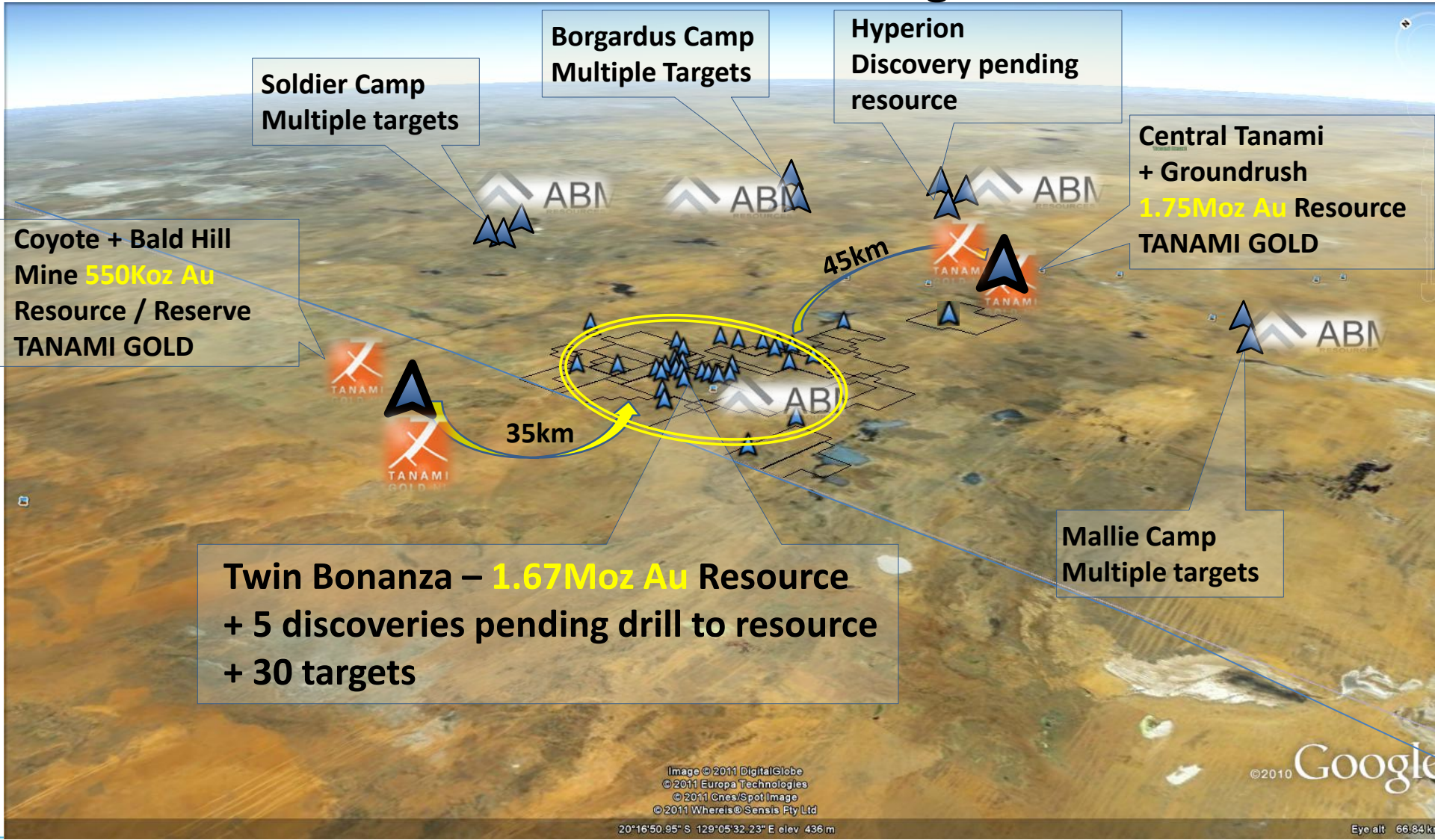
Phase 1 & Phase 2a Combined Old Pirate Bulk Trenching Statistics	
Total number of samples	324
Average weight per sample	3.67kg
Total weight of samples	1,188kg
Minimum grade (Au g/t)	0.017g/t gold
Maximum grade (Au g/t)	697g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method.	90 (out of 324) averaging 72.9g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method.	18 (out of 324) averaging 232.48g/t gold
Total area of vein exposed in Phase 1 & 2a	343.6 square metres
Arithmetic mean (average) of assays	22.03g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	<b>22.45g/t gold</b>

← Surface Quartz Gold Sample length 8cm

# Twin Bonanza Camp



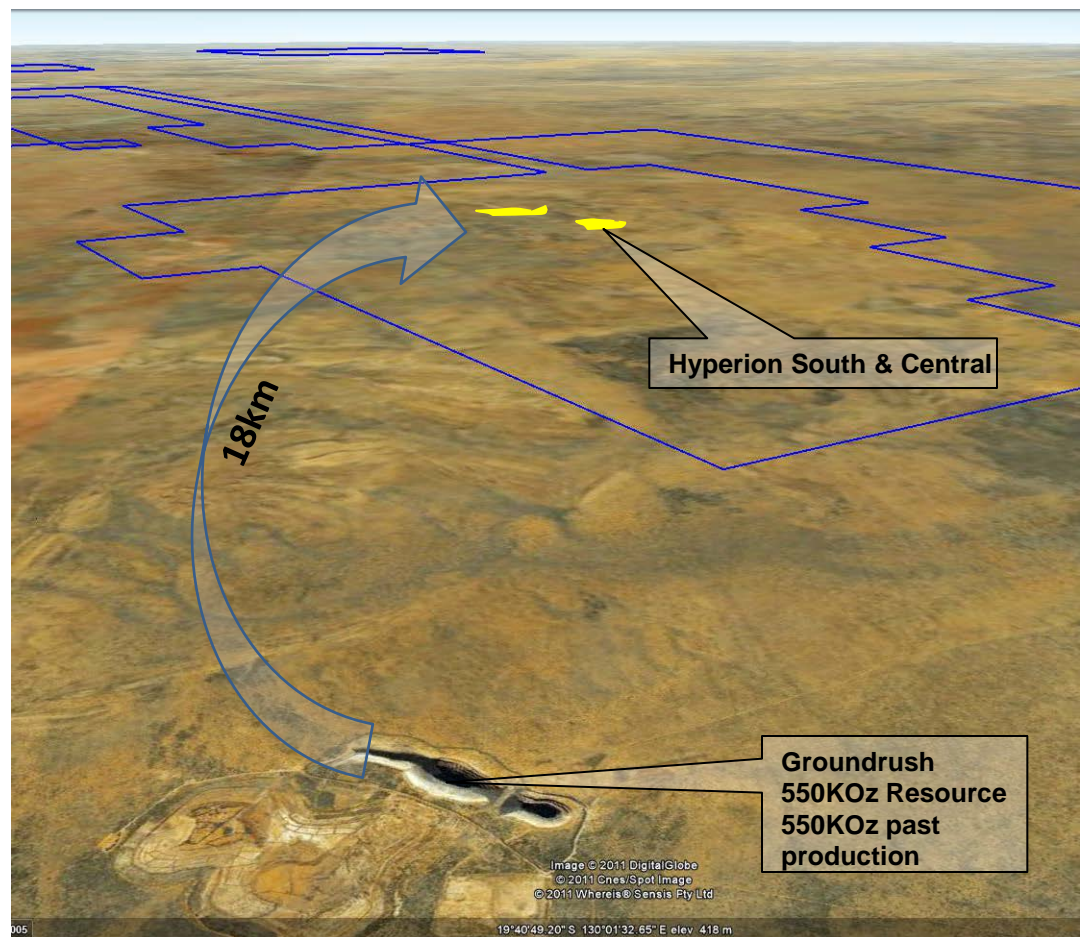
# Emergent District: ABM Resources & Tanami Gold = ~4Moz Au Resource District and Growing



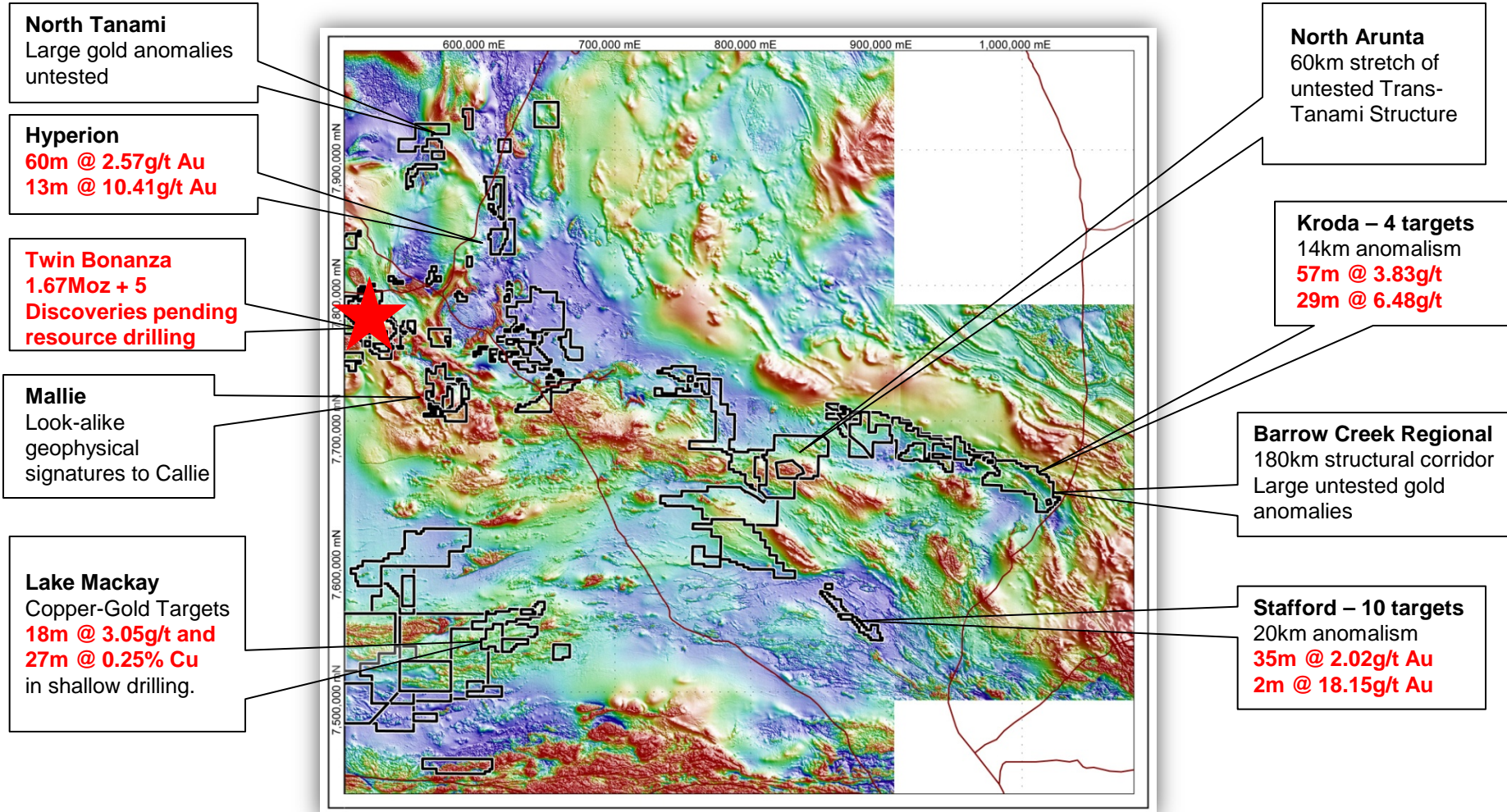
# Hyperion Gold Project

18km from Tanami Gold’s Groundrush Deposit (1.1Moz total endowment)

- 5 Prospects including 2 discoveries
- Hyperion Central
  - 400m long zone confirmed from surface to depths ~300m.
    - 60m @ 2.57g/t gold inc:
      - 11m @ 4.89g/t gold
      - 21m @ 4.27g/t gold.
- Hyperion South Drill Results inc:
  - 200m long zone from surface to depths ~200m.
  - 13m @ 10.41g/t gold inc:
    - 3m @ 36.03g/t gold.
  - 22m @ 2.57 inc:
    - 11m @ 4.29g/t gold.



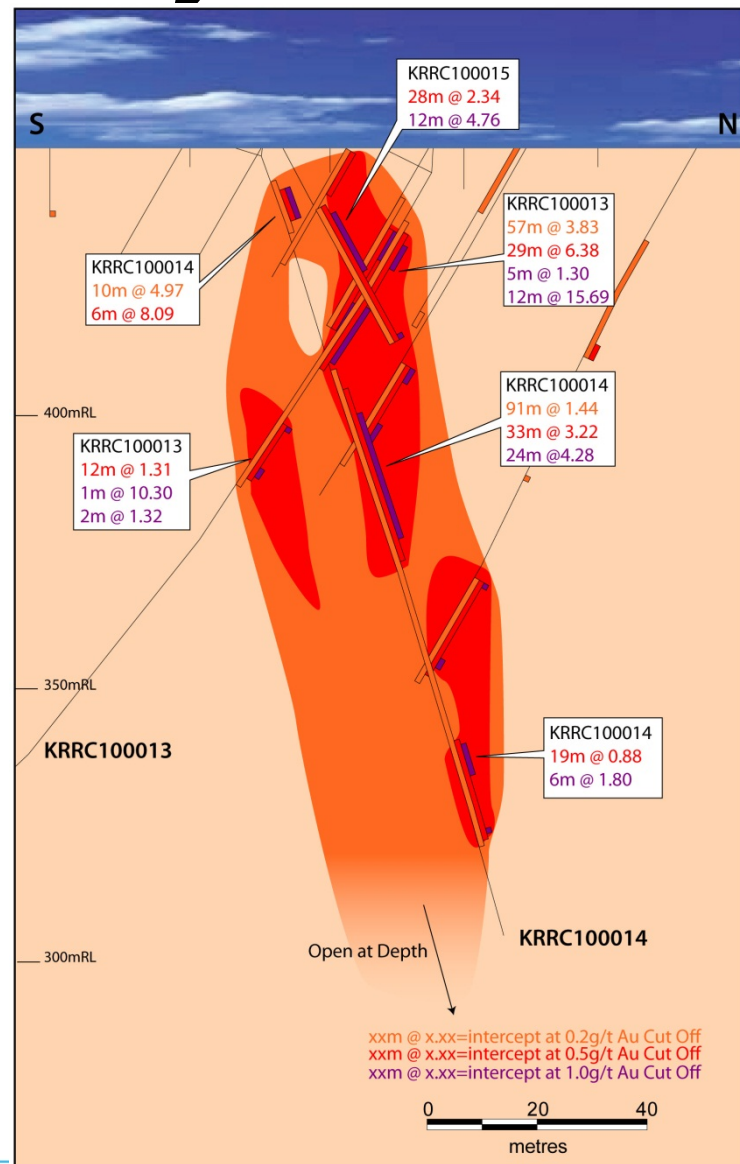
# Other Regional Projects



# Kroda Gold Project

18km from Stuart Highway + Rail + Gas

- 14 km of near surface anomalism, gold + base metal potential
- 4 individual targets
- Kroda 3
  - 400m strike main trend.
  - 125m strike high grade pipe.
  - Drill Results:
    - 57 metres @ 3.83g/t gold inc:
      - 29m @ 6.38g/t gold inc:
        - 12m @ 15.69g/t gold.
    - 91m @ 1.44g/t gold inc:
      - 33m @ 3.22g/t gold inc:
        - 24m @ 4.28g/t gold.



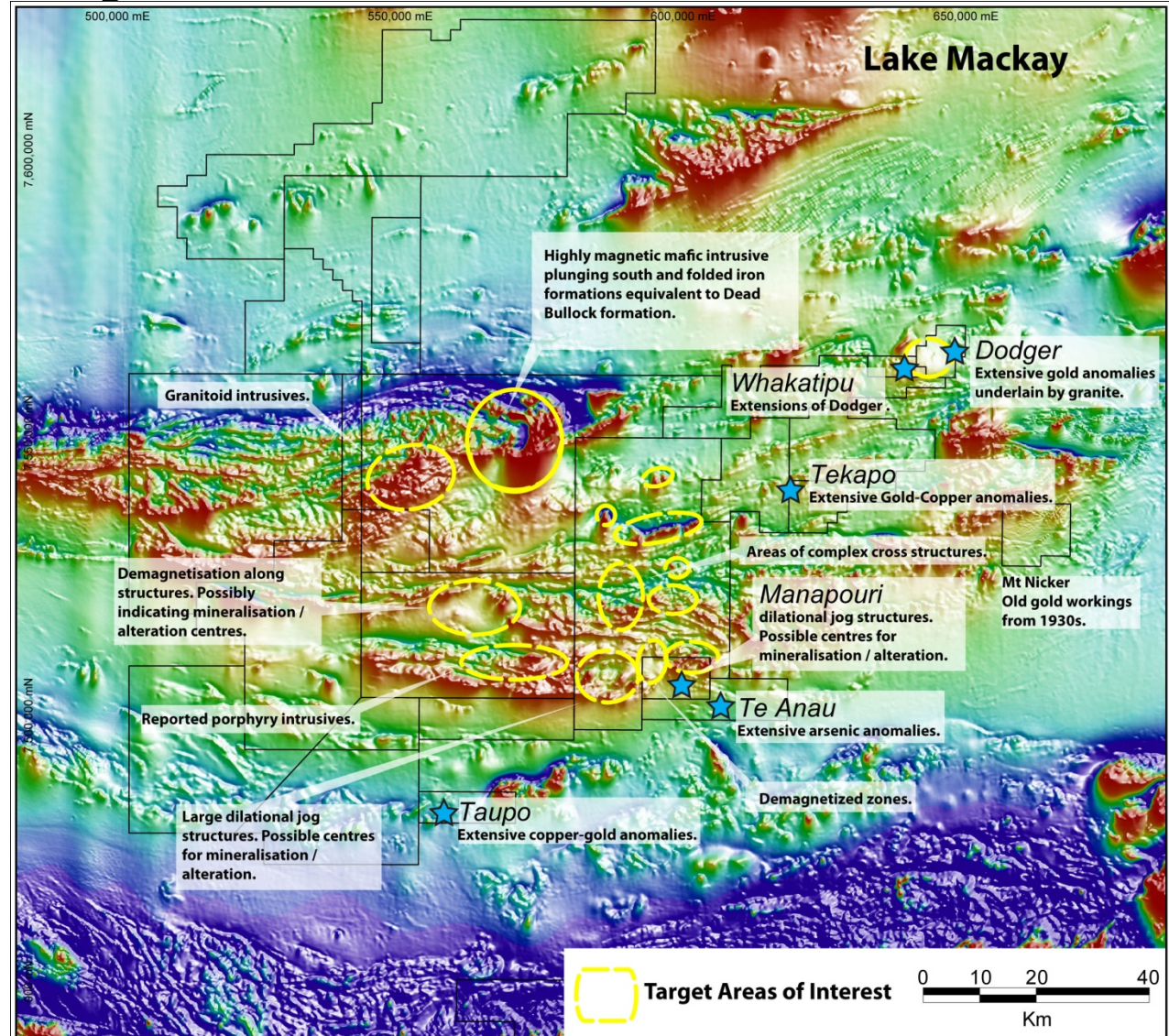


# Lake Mackay – 2012’s New Frontier

Possibly the most underexplored Proterozoic mineral region on the planet. 3500km<sup>2</sup> not tested

Potential for:

- Gold
- Gold-Copper
- Base Metals
- Iron Oxide Copper Gold (IOCG) deposits.
- Orogenic High Grade Gold deposits.
- Porphyry / intrusion related gold and base metal deposits.
- Ultramafic intrusion related Nickel-Copper-Platinum deposits.
- Banded Iron Formation related iron-ore deposits.
- Rare Earth Element deposits.



# Proposed News Flow

**~13,000 metres of drilling from multiple targets pending assay.**

**+ 1,000 metres of trenching pending assay.**

**October 2011**

Old Pirate Phase 1 of trenches  
Results continue from Buccaneer, Old Pirate, Caribbean, Cypress

**November 2011**

Old Pirate Phase 2 of trenches  
Resource Drilling at Hyperion  
Further Buccaneer / Caribbean and Cypress Results  
Lake Mackay Results

**December 2011**

Old Pirate Phase 2 and 3 trenching results  
Drill results from Buccaneer  
Cypress  
Caribbean  
Hyperion

**January 2012**

Final Results from Buccaneer, Caribbean, Cypress, Hyperion  
Wet Season – resource update / upgrade continues

**February 2012**

Resource update / upgrade continues

**March 2012->**

Continue aggressive exploration building Australia’s premier gold discovery Company

***ABM aims to build multiple discoveries into gold resources and become Australia’s preeminent discovery company.***

# Summary

## **The Company...**

**Strong Management.**  
**Passionate exploration team.**  
**Flexible and highly mobile setup.**  
**Focused on GOLD and GOLD-COPPER.**

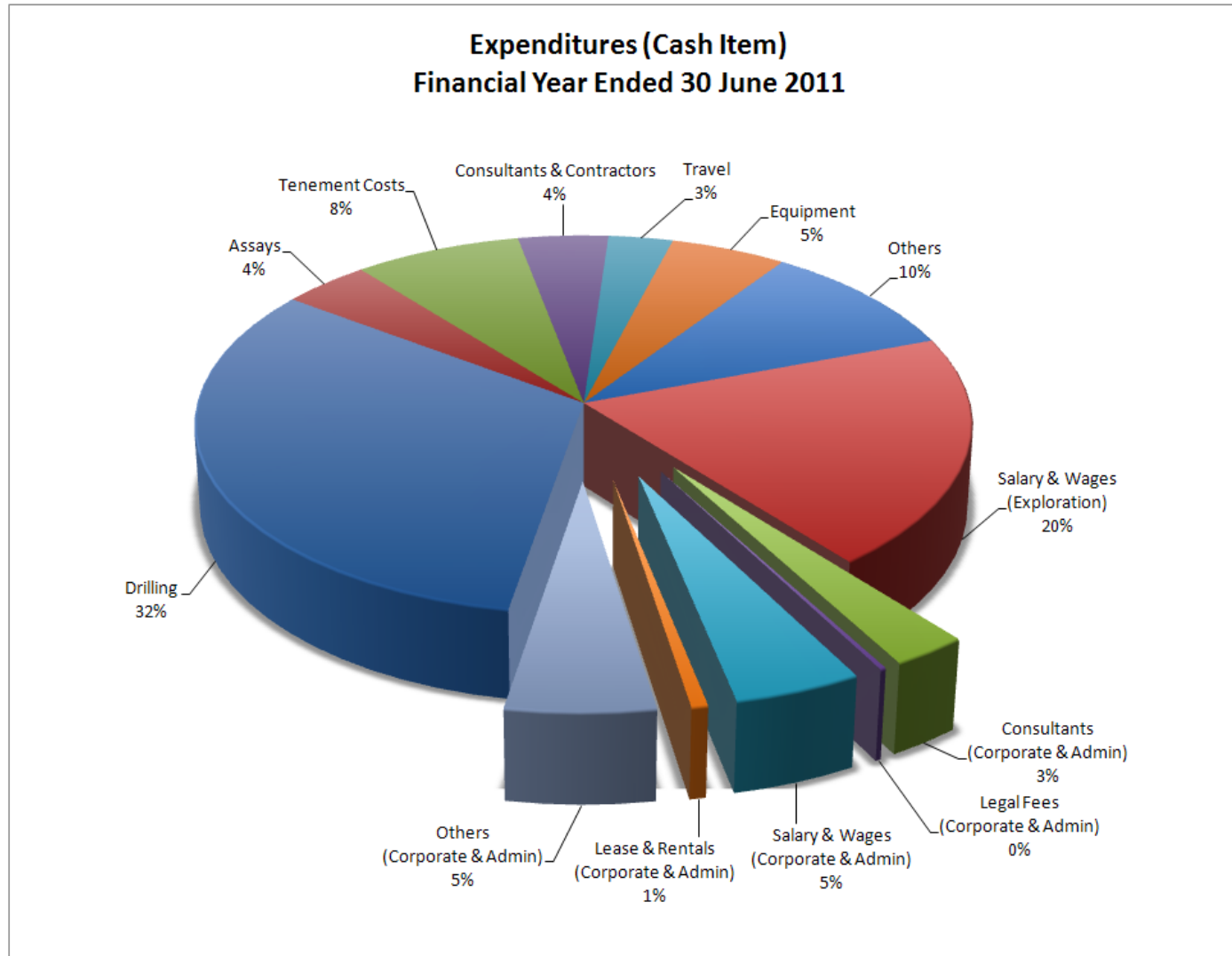
## **The Assets...**

**Five new Discoveries and 1.67Moz Resource.**  
**~60 Regional Targets.**  
**Largest junior gold land holding in Australia.**  
**Controlling the upside of the most underexplored gold belt in the Country.**

## **The Future...**

**Constant stream of drill results and resource updates.**  
**Advancing Twin Bonanza Gold Camp.**  
**Drilling early and deep.**  
**Aggressive exploration approach, running multiple rigs simultaneously at multiple locations.**

## Expenditure Distribution for the Financial Year Ended 30 June 2011



# Thank you.

**For Further Information Please Contact ABM Resources**

**Managing Director – Darren Holden**

**CFO / Company Secretary – Jutta Zimmermann**

**Investors Relations Coordinator – Berdine Mastaglia**

**[admin@abmresources.com.au](mailto:admin@abmresources.com.au)**

**Tel +61 (0) 8 9423 9777**

**Appendix 1: List of ASX announcements relating to technical results in this presentation. Please refer for intercept calculation method, resource estimation, assay results and sampling techniques etc.**

29/11/2011	High Grade Old Pirate Phase 2a Trench Results	21/02/2011	Presentation - 1.67 Moz Gold - And We`ve Only Just Begun
28/11/2011	Twin Bonanza Drill Results Extending Caribbean to Cypress	21/02/2011	Maiden Resource Estimation for Buccaneer
24/11/2011	Historic Access Agreement Signed for Lake Mackay Regional	03/02/2011	Twin Bonanza Gold Camp Expands to 30 Targets
24/11/2011	Lake Mackay Phase 1 Drill Results	31/01/2011	New Targets at Twin Bonanza Gold Camp
09/11/2011	Drilling Commences at Hyperion	13/01/2011	Buccaneer Porphyry Delivers Impressive Results
24/10/2011	Further Buccaneer Drill Results	11/01/2011	Drill Results from the Hyperion Gold Project
13/10/2011	Old Pirate Trenching Combined Strike Length 166m@19.17g/t Au	13/12/2010	Buccaneer Continues To Grow With Step Out Drilling
11/10/2011	Buccaneer Extension 26m @ 2.9g/t within 18m @ 4.05g/t Gold	15/11/2010	2010 Old Pirate Drilling and Screen Fire Assay Program
27/09/2011	Drilling at Kroda Confirms Second Discovery Camp in the NT	04/11/2010	ABM adds second drill rig to NT exploration programs
12/09/2011	New Discovery at Cypress Prospect with 26m @ 5.53g/t Gold	18/10/2010	Step Out Drilling at Buccaneer Delivers Excellent Intercepts
07/09/2011	Old Pirate Northern Extensions Further High Grade Results	22/09/2010	ABM Continues to Expand Buccaneer Gold Porphyry
02/09/2011	Broadcast - ABM Gold Assays over 400 Grams per Tonne	13/09/2010	Best Intersection at Buccaneer - 202m grading 1g/t Gold
31/08/2011	Old Pirate Northern Extensions High Grade Drill Results	31/08/2010	Update Old Pirate High Grade Gold Prospect at Twin Bonanza
24/08/2011	Drilling Commences at Lake Mackay Copper-Gold Targets	19/08/2010	Buccaneer Porphyry Gold Drill Results Double Vertical Extent
17/08/2011	Caribbean Zone and Buccaneer Deposit Significantly Extended	27/07/2010	Bonanza Grades at Old Pirate - 5 metres at 274 g/t Gold
10/08/2011	Updated Investor Presentation	12/07/2010	Drill Results - 35m at 6.35g/t Au inc 8m at 21.78g/t Au
09/08/2011	Broadcast Spectacular Gold at Old Pirate Northern Extensions	07/07/2010	Exploration Update - Visible Gold at Old Pirate South
08/08/2011	Spectacular Gold at Old Pirate Northern Extensions	15/06/2010	Exploration Update from Twin Bonanza
01/08/2011	Further Extensional Buccaneer Drill Results	24/05/2010	First Drill Results - High Grade Intercept Extends Sabre
18/07/2011	Further Extensions at Buccaneer and New Porphyry Discovery	13/05/2010	Samples Return 20.3% Copper and 271 g/t Silver
04/07/2011	New Sedimentary Hosted Oxide Gold Discovery at Twin Bonanza	27/04/2010	ABM Resources Announces the Commencement of Drilling
20/06/2011	Drilling Commences at the Kroda Gold Project	16/04/2010	Presentation - The Big 8
17/06/2011	Broadcast -ABM hits New Gold Zone and Extends Mineralisation	31/03/2010	Newmont Transaction Complete - Prioritising 8 Discoveries
16/06/2011	Further Success at Buccaneer - Discovery at Caribbean Zone	16/03/2010	Kroda Gold Project - 6 Metres at 25.9g/t Gold
09/06/2011	First 2011 Drilling Extends Buccaneer	09/03/2010	Hyperion Gold Project with 60 m at 2.57 g/t Gold
10/05/2011	Updated Investor Presentation	02/02/2010	The Old Pirate High Grade Gold Project
09/05/2011	Exploration Update Twin Bonanza Program Ahead of Schedule	01/02/2010	Detail on the Twin Bonanza Porphyry Gold Project
27/04/2011	Extensional Drilling Underway at Buccaneer Western Zone	28/01/2010	Acquisition of Advanced Gold Prospects from Newmont
04/04/2011	Metallurgical Tests Reveal High Quality Ore - 99.5% Recovery	18/01/2010	Exploration Update for Reynolds Range Project Area
22/03/2011	Presentation - Twin Bonanza and 1.67 Moz Buccaneer Deposit	07/01/2010	ABM Provides Exploration Update for Lake Mackay Project

## Appendix 2: Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
<b>0.2</b>	<b>65.8</b>	<b>0.79</b>	<b>1.67</b>
<b>0.5</b>	<b>36.9</b>	<b>1.01</b>	<b>1.19</b>
<b>1.1</b>	<b>8.7</b>	<b>2.01</b>	<b>0.56</b>

*Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.*