

29th November, 2011

Old Pirate Phase 2a Bulk Longitudinal Trenching Results

Strike length vein sampling of 110 metres averaging

28.34g/t Gold

ABM Resources NL ("ABM" or "The Company") is pleased to announce results from Phase 2a (116 samples) of the systematic Old Pirate Bulk Sampling and Trenching Program, which is part of the Company's Twin Bonanza Gold Camp Project.

- Phase 2a results averaging 28.34g/t gold over a combined vein strike length of 110 metres (116 samples).
- Combined Phase 1 / Phase 2a show overall updated results of:
 - 1,188kg of surface vein material sampled from combined strike length total:
 - 282 metres strike length averaging 22.45g/t gold.
 - Individual higher grade vein strike lengths with combined Phase 1 / Phase 2a results include:
 - 83 metres strike length averaging 56.31g/t gold
 - 30 metres strike length averaging 26.58g/t gold
 - 10 metres strike length averaging 78.28g/t gold.
- Phase 2a peak assay of 344g/t gold.
- 29 samples (out of 116 Phase 2a samples) graded greater than 10g/t gold averaging 111.01g/t gold).
- 12 samples (out of 116 Phase 2a samples) graded greater than 100g/t gold averaging 219.08g/t gold.
- Individual veins exposed range from 40cm to 5 metres in width (averaging 1.2 metres).
- Further samples from Phase 2 and Phase 3 of the bulk trenching (for a further 1,028 samples) are currently being assayed and will be presented shortly.

Darren Holden, Managing Director said, "The latest results from the Old Pirate Bulk Trenching Program have lifted the overall average grade of the veins sampled at surface. This process is focused around assessing the overall statistical characteristics of the gold in the quartz vein swarm at Old Pirate and continues to show robust overall grades averaging in excess of 20g/t gold."

Bulk Trenching at Old Pirate

Figure 1 shows the sample location of the Phase 1 (refer ASX announcement 13/10/2011) and Phase 2a bulk longitudinal (strike-length) trenching at Old Pirate. Phase 2 was split into several batches for processing at the laboratory. This batch of samples represents the first 116 samples of Phase 2. The statistics of all 116 samples from Phase 2a are shown in Table 1 below. Table 2 shows the combined statistics from Phase 1 and 2a .

Table 1: Phase 2a of Old Pirate Bulk Trenching Statistics	
Total number of samples	116
Average weight per sample	3.66kg
Total weight of samples	424.93kg
Minimum grade (Au g/t)	0.017g/t gold
Maximum (Au g/t)	344g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	29 (out of 116) averaging 111g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	12 (out of 116) averaging 219.08g/t gold
Total area of vein exposed in Phase 2a	66.1 square metres
Arithmetic mean (average) of assays	29.73g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	28.34g/t gold

Table 2: Phase 1 & 2a Combined Old Pirate Bulk Trenching Statistics	
Total number of samples	324
Average weight per sample	3.67kg
Total weight of samples	1,187.86kg
Minimum grade (Au g/t)	0.017g/t gold
Maximum (Au g/t)	697g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	90 (out of 324) averaging 72.9g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	18 (out of 324) averaging 232.48g/t gold
Total area of vein exposed in Phase 1 & 2a	343.6 square metres
Arithmetic mean (average) of assays	22.03g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	22.45g/t gold

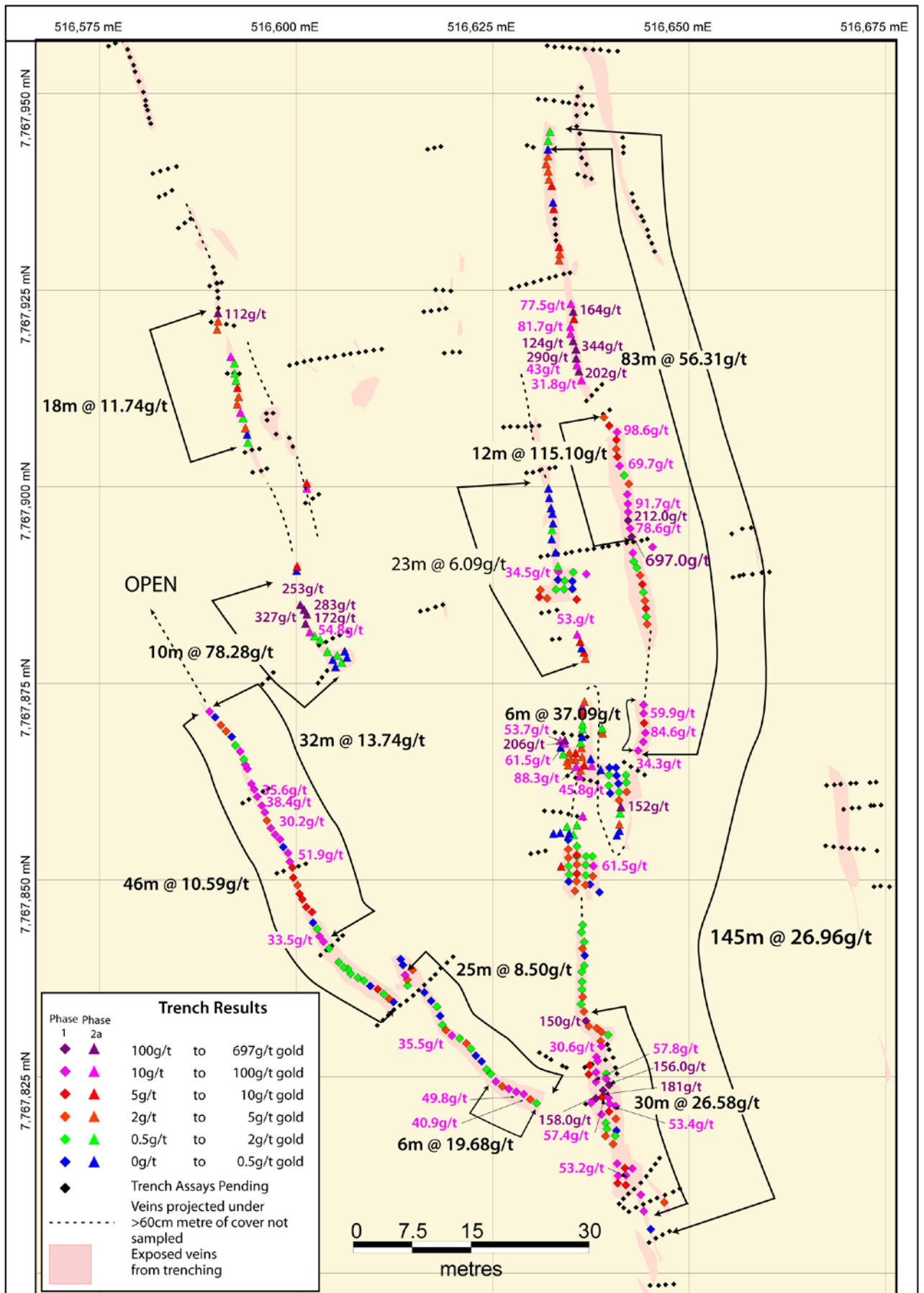


Figure 1. Phase 1 & 2a trench results from Old Pirate. Samples grading greater than 30g/t gold labelled with actual grade.

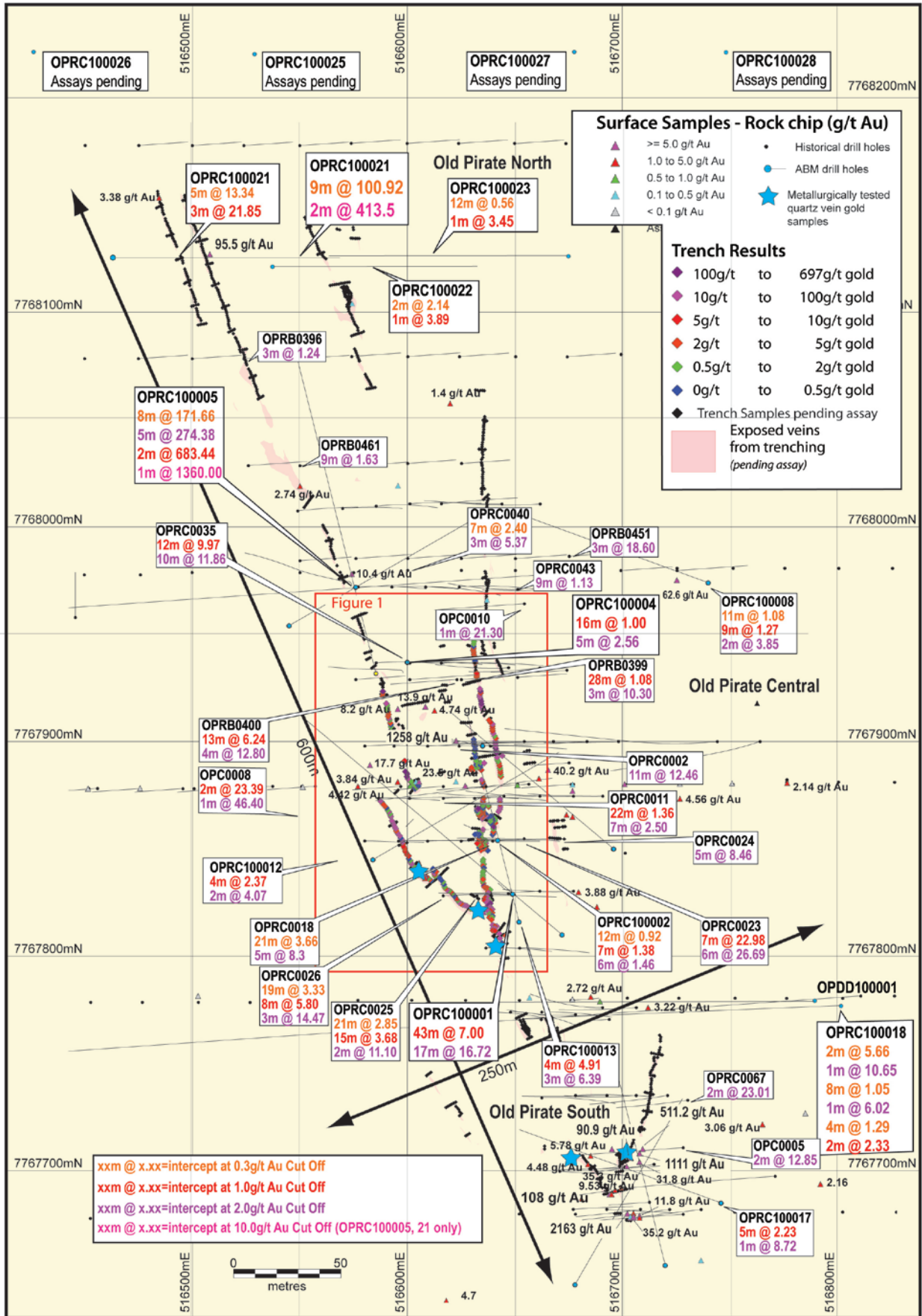


Figure 2. Location of Phase 1 and 2a trench results within the overall Old Pirate system showing select drill intercepts and rock-chip samples as well as areas of veins sampled pending assay.

About the Old Pirate High-Grade Gold Prospect

The high grade Old Pirate Gold Prospect is located approximately 1,800 metres from the 1.67 Moz Buccaneer Porphyry Gold Inferred Resource. Gold at Old Pirate is distributed throughout a series of quartz veins within interlayered sandstone and shale sedimentary rocks. The veins range from centimetres to several metres wide and are defined by drilling, surface mapping and trenching over an area of 600 metres by 250 metres and to a depth of 200 metres within an overall anomalous trend in excess of 3 kilometres. The veins and sediments are folded into a plunging anticline (an arch shaped geological structure). In addition a diorite intrusive rock has been emplaced within the sedimentary rocks and is thought to have been a focus of the mineralising fluids. Previously ABM had contracted Dr Charles Butt of the CSIRO in Perth to conduct preliminary Scanning Electron Microscope Analysis work on surface gold samples and Dr Butt concluded that, based on the samples provided, the gold in the veins is not supergene enriched and is hence primary gold in quartz (refer ASX announcement 15/11/2011).

Due to the uneven distribution of the gold within the quartz veins, ABM geoscientists focus on the location and distribution of the actual veins as well as the gold within the veins. Based on trenching results to date approximately 30% of the quartz veins grade greater than 10g/t gold and 5% grade greater than 100g/t gold and the overall average of trench results to date so is 22.45g/t gold.

Rationale and Sampling Method

ABM has previously drilled several high grade intercepts including 9 metres averaging 100.9g/t gold and 5 metres averaging 274g/t gold interspersed with generally lower grade intercepts. The gold can be coarse (up to 2 to 3mm grains) at Old Pirate and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade of the system. Upon advice from external consultants, rigorous and systematic bulk sampling of the quartz along the strike length of veins at Old Pirate was proposed, of which the on-going work is presented here.

The process for the bulk-trenching program is:

1. Natural outcropping veins are mapped for location and width and sampled at 1 metre intervals.
2. The backhoe digger then digs a trench that exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and trench exposed quartz vein (Figure 1).
3. For each metre of exposed quartz vein (both in natural outcrop and trenched veins) two representative samples of approximately 3 to 4kg are collected. Quartz is selected systematically so as not to bias individual samples. One sample is sent to the laboratory with the remaining sample retained for future checking.
4. The sample width depends on the width of the vein. In cases where the vein width is greater than 1 metre, multiple samples are collected across the vein.
5. The maximum depth of the trench is 60cm (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 60cm then sampling does not take place (refer Figure 1).

6. Samples are processed by ALS Global in Alice Springs where they are weighed and analysed using regular fire assay. Samples greater than 10g/t are re-assayed using AA25 ore-grade method, and samples >100g/t are re-assayed using AA25 / Over Limit Dilution method.
7. Overall statistics and spatial distribution for vein strike length and grade are calculated by measuring sampled portions of vein (including a projection of short lengths (<10 metres) where the vein is inferred to have extended under cover) and then averaging all of the samples along the length.
8. Samples were originally surveyed with a hand-held GPS and have now been re-surveyed with a differential GPS (20cm accuracy) as a result some of the sample locations of the Phase 1 results have changed slightly from the previous release.

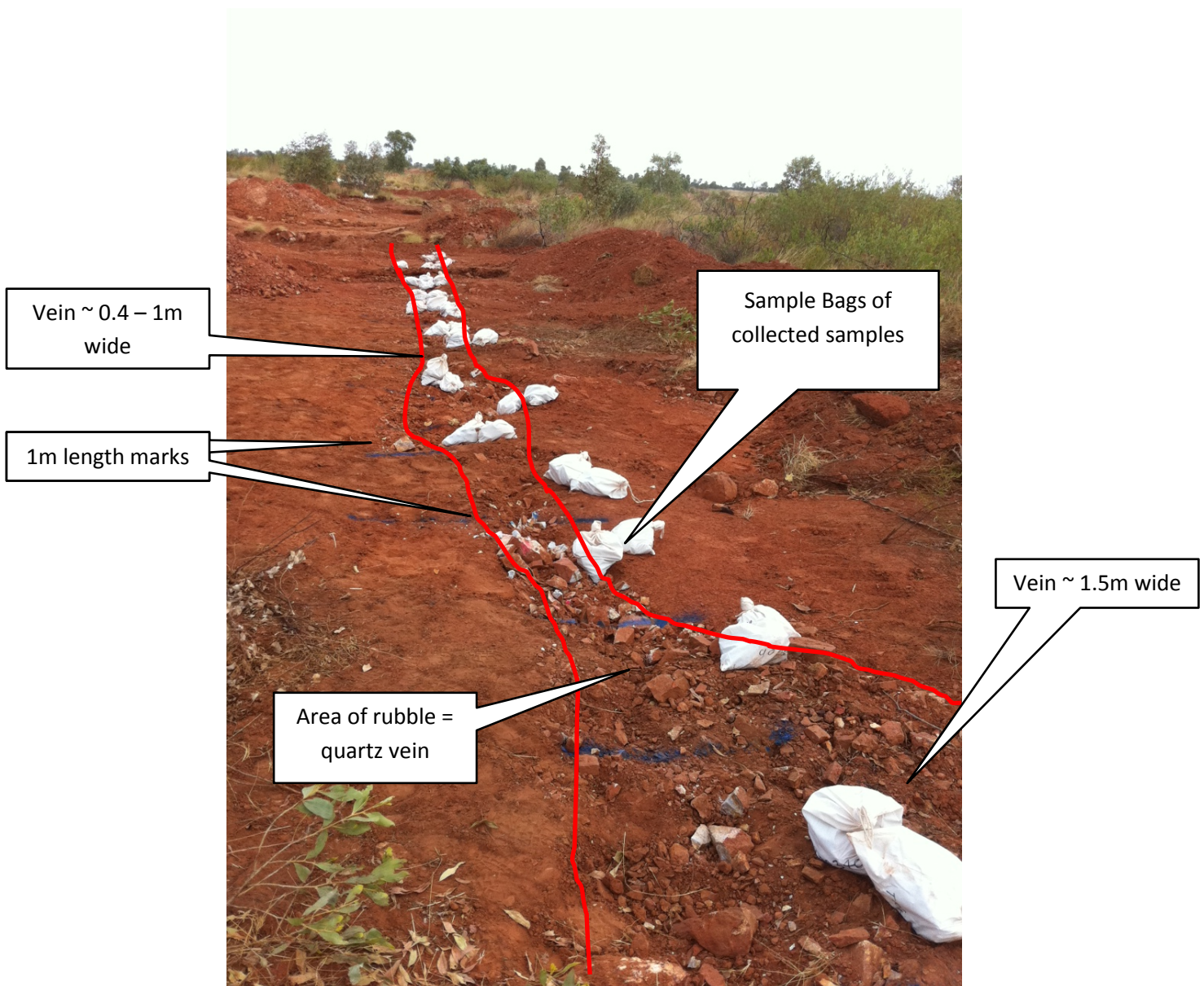


Figure 3. Vein exposed with sample bags each metre.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

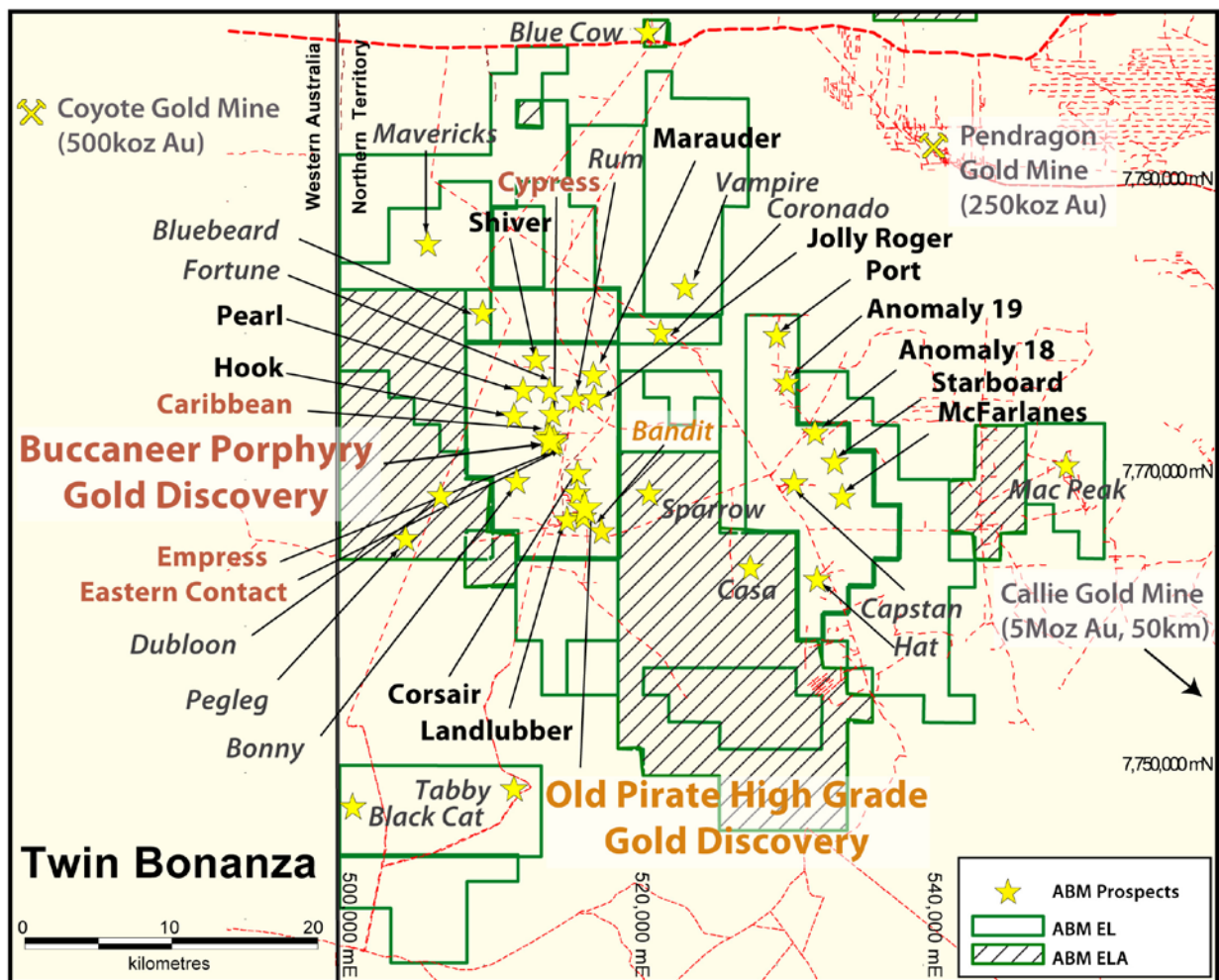


Figure 4. The Twin Bonanza Gold Camp Project

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011 and 2012.

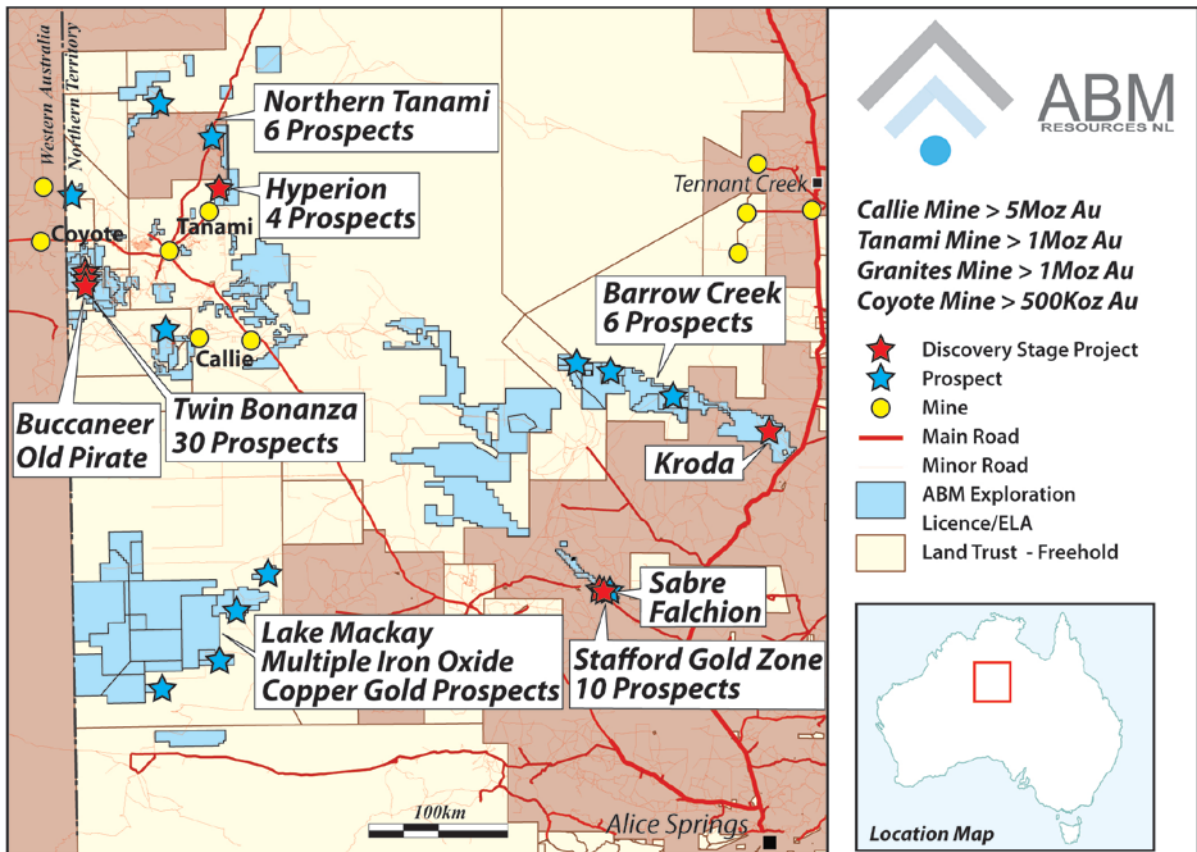


Figure 5. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Full sample results for Phase 1 and Phase 2a sorted by gold grade.

Note – sample locations may differ slightly from previously reported for Phase 1 due to re-survey using differential GPS.

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00073	Phase 1	516642.7	7767893.7	452.4	4.05	697
T00269	Phase 2a	516635.6	7767917.5	452.1	3.24	344
T00301	Phase 2a	516601.0	7767884.4	450.6	3.68	327
T00268	Phase 2a	516635.6	7767916.4	452.1	3.54	290
T00300	Phase 2a	516601.3	7767883.8	450.6	3.9	283
T00302	Phase 2a	516600.5	7767885.0	450.7	3.83	253
T00075	Phase 1	516642.2	7767895.7	452.4	3.44	212
T00243	Phase 2a	516634.2	7767867.8	452.2	2.55	206
T00266	Phase 2a	516636.0	7767914.7	452.1	4.02	202
T00184	Phase 1	516639.1	7767823.3	452.1	3.25	181
T00299	Phase 2a	516601.2	7767882.6	450.7	4.52	172
T00274	Phase 2a	516635.3	7767922.3	452.0	4.66	164
T00183	Phase 1	516638.1	7767822.2	451.7	4.59	158
T00181	Phase 1	516639.8	7767823.9	452.2	5.55	156
T00213	Phase 2a	516641.3	7767859.3	452.6	1.78	152
T00166	Phase 1	516636.9	7767832.1	452.2	3.94	150
T00270	Phase 2a	516635.3	7767918.6	452.2	3.42	124
T00324	Phase 2a	516590.0	7767922.1	451.1	1.1	112
T00081	Phase 1	516641.2	7767902.7	452.2	3.26	98.6
T00074	Phase 1	516642.5	7767894.7	452.5	4.27	91.7
T00058	Phase 1	516644.4	7767868.7	452.6	3.01	84.6
T00072	Phase 1	516645.4	7767892.3	452.0	3.59	78.6
T00275	Phase 2a	516635.0	7767923.3	452.0	4.47	77.5
T00078	Phase 1	516642.2	7767899.1	452.3	5.25	69.7
T00026	Phase 1	516637.8	7767851.8	452.5	2.54	61.5
T00242	Phase 2a	516634.2	7767867.4	452.2	3.13	61.5
T00060	Phase 1	516644.2	7767871.2	452.5	3.11	59.9
T00180	Phase 1	516638.2	7767824.3	452.1	3.37	57.8
T00186	Phase 1	516639.7	7767822.3	452.1	3.9	57.4
T00298	Phase 2a	516601.7	7767881.5	450.7	4.41	54.8
T00241	Phase 2a	516633.6	7767867.7	452.1	2.96	53.7
T00255	Phase 2a	516635.8	7767881.2	452.2	3.76	53.7
T00188	Phase 1	516640.6	7767821.2	452.1	4.58	53.4
T00202	Phase 1	516642.0	7767812.4	452.2	3.16	53.2
T00130	Phase 1	516599.2	7767852.3	451.1	5.6	51.9
T00004	Phase 1	516628.0	7767823.1	452.0	3.76	49.8
T00222	Phase 2a	516636.1	7767863.2	452.4	2.97	45.8
T00267	Phase 2a	516635.7	7767915.5	452.0	3.73	43
T00003	Phase 1	516629.0	7767822.8	452.1	3.09	40.9
T00137	Phase 1	516596.0	7767858.6	450.9	4.86	38.4

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00229	Phase 2a	516635.6	7767864.4	452.3	3.03	38.3
T00138	Phase 1	516595.6	7767859.5	450.8	4.12	35.6
T00015	Phase 1	516619.8	7767830.2	451.9	3.31	35.5
T00100	Phase 1	516633.4	7767889.2	452.0	3.28	34.5
T00056	Phase 1	516643.5	7767866.4	452.5	3.41	34.3
T00119	Phase 1	516603.5	7767842.2	451.6	4.09	33.5
T00265	Phase 2a	516636.3	7767913.6	452.0	3.56	31.8
T00272	Phase 2a	516634.9	7767920.4	452.0	3.69	31.7
T00174	Phase 1	516638.4	7767827.0	451.8	3.93	30.6
T00134	Phase 1	516597.3	7767855.8	451.0	6.78	30.2
T00061	Phase 1	516644.2	7767872.3	452.5	2.71	29.4
T00007	Phase 1	516625.4	7767824.4	452.0	3.46	29.3
T00205	Phase 1	516643.9	7767809.9	452.1	3.87	28
T00099	Phase 1	516636.9	7767888.9	452.0	3.7	27.4
T00085	Phase 1	516640.8	7767907.0	452.1	3.37	24.4
T00151	Phase 1	516589.0	7767871.4	450.6	3.54	24.3
T00076	Phase 1	516642.2	7767896.8	452.4	4.02	24.2
T00139	Phase 1	516595.1	7767860.6	450.5	5.95	23.2
T00172	Phase 1	516638.8	7767828.9	452.3	3.54	22.3
T00071	Phase 1	516642.8	7767891.6	452.5	3.32	21.6
T00135	Phase 1	516596.8	7767856.6	451.1	4.84	21.6
T00187	Phase 1	516639.9	7767821.5	452.1	4.9	20
T00318	Phase 2a	516591.7	7767916.5	451.3	3.46	19.3
T00142	Phase 1	516593.8	7767864.1	451.0	4	18.6
T00201	Phase 1	516641.0	7767812.4	452.1	2	18.6
T00207	Phase 2	516644.2	7767807.9	452.1	3.51	18.35
T00133	Phase 1	516597.9	7767855.2	451.0	5.68	18.05
T00190	Phase 1	516638.8	7767820.2	452.1	4.53	17.8
T00215	Phase 2a	516636.5	7767858.2	452.0	4.18	17.2
T00103	Phase 1	516613.9	7767837.9	451.9	3.58	17
T00120	Phase 1	516603.0	7767842.8	451.6	4.72	16.75
T00140	Phase 1	516594.6	7767861.5	451.0	5.72	15.8
T00199	Phase 1	516642.8	7767813.3	452.2	3.49	15.7
T00185	Phase 1	516637.6	7767821.7	451.6	3.85	15.65
T00173	Phase 1	516638.2	7767827.5	452.3	4.04	15.55
T00145	Phase 1	516592.9	7767866.4	451.0	3.48	15.45
T00141	Phase 1	516594.3	7767862.2	451.1	4.81	14.4
T00077	Phase 1	516642.2	7767897.9	452.4	4.03	13.85
T00224	Phase 2a	516637.6	7767864.5	452.4	3.27	13.5
T00198	Phase 1	516640.9	7767813.9	451.7	3.28	13.1
T00249	Phase 2a	516636.4	7767872.0	452.1	3.29	13
T00311	Phase 2a	516592.9	7767909.5	451.3	3.75	12.7
T00177	Phase 1	516638.2	7767825.5	452.2	3.95	12.55
T00271	Phase 2a	516634.9	7767919.5	452.1	3.54	11.65

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00143	Phase 1	516593.5	7767864.7	451.1	4.65	11.4
T00005	Phase 1	516627.1	7767823.4	452.1	2.87	11.25
T00179	Phase 1	516639.5	7767824.7	452.2	4.55	11.25
T00303	Phase 2a	516601.4	7767899.8	451.3	4.46	11.05
T00131	Phase 1	516599.0	7767853.4	451.1	5.07	10.85
T00057	Phase 1	516644.2	7767867.6	452.6	2.86	10.25
T00125	Phase 1	516600.8	7767847.5	451.4	4.81	9.99
T00059	Phase 1	516644.3	7767869.9	452.6	3.93	9.93
T00082	Phase 1	516640.9	7767903.8	452.1	2.51	9.88
T00304	Phase 2a	516601.3	7767900.5	451.4	4.06	9.67
T00252	Phase 2a	516636.6	7767879.0	452.0	4.96	9.3
T00110	Phase 1	516610.4	7767836.1	451.8	3.91	9.25
T00189	Phase 1	516639.8	7767820.6	452.1	3.57	8.83
T00203	Phase 1	516640.9	7767811.4	452.1	2.98	8.62
T00221	Phase 2a	516633.7	7767851.7	452.3	3.63	8.41
T00178	Phase 1	516637.2	7767825.3	452.1	4.65	8.33
T00088	Phase 1	516630.9	7767886.0	452.0	2.73	8.21
T00126	Phase 1	516600.4	7767848.2	451.4	5.35	8.02
T00279	Phase 2a	516633.5	7767930.5	451.7	3.23	7.88
T00032	Phase 1	516635.7	7767849.8	452.3	3.13	7.79
T00273	Phase 2a	516635.3	7767921.4	452.0	4.27	7.76
T00128	Phase 1	516599.6	7767850.3	451.4	6.15	7.47
T00306	Phase 2a	516600.1	7767889.9	451.1	4.5	7.31
T00090	Phase 1	516635.7	7767885.7	452.0	3.13	7.2
T00124	Phase 1	516601.3	7767846.6	451.5	6	7.14
T00235	Phase 2a	516635.6	7767866.2	452.2	2.78	7.07
T00084	Phase 1	516640.7	7767906.0	452.1	3.68	6.87
T00226	Phase 2a	516636.7	7767864.6	452.4	3.03	6.85
T00314	Phase 2a	516592.5	7767912.6	451.3	4.66	6.84
T00281	Phase 2a	516632.5	7767938.3	451.9	3.17	6.77
T00067	Phase 1	516644.1	7767887.6	452.6	3.27	6.47
T00254	Phase 2a	516636.1	7767880.3	452.1	4.2	6.25
T00086	Phase 1	516639.8	7767907.8	452.0	2.78	6.11
T00036	Phase 1	516635.7	7767853.2	452.0	2.83	5.87
T00204	Phase 1	516642.0	7767811.2	452.1	2.97	5.85
T00278	Phase 2a	516632.8	7767935.4	451.8	3.97	5.81
T00182	Phase 1	516639.0	7767822.4	452.0	4.17	5.79
T00175	Phase 1	516637.4	7767826.4	451.7	4.3	5.52
T00123	Phase 1	516602.0	7767845.9	451.6	4.38	5.29
T00248	Phase 2a	516636.4	7767871.1	452.1	3.46	5.28
T00033	Phase 1	516635.7	7767850.8	452.5	2.74	5.14
T00129	Phase 1	516599.5	7767851.6	450.6	4.78	5.09
T00200	Phase 1	516641.8	7767813.4	452.2	3.81	5.09
T00064	Phase 1	516644.5	7767884.5	452.8	2.7	5.08

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00168	Phase 1	516638.2	7767831.1	452.1	3.64	4.97
T00195	Phase 1	516639.3	7767817.4	452.0	2.92	4.95
T00083	Phase 1	516640.7	7767904.8	452.1	3.58	4.69
T00136	Phase 1	516596.3	7767857.6	450.9	5.33	4.49
T00104	Phase 1	516614.8	7767838.6	452.0	3.86	4.48
T00042	Phase 1	516634.6	7767853.9	452.4	3.55	4.36
T00309	Phase 2a	516593.5	7767907.5	451.3	4	4.34
T00006	Phase 1	516626.2	7767823.8	452.0	3.55	4.29
T00320	Phase 2a	516590.1	7767921.1	450.8	4.95	4.24
T00089	Phase 1	516631.9	7767885.8	452.2	3.55	4.14
T00044	Phase 1	516641.1	7767860.1	452.6	2.95	4.12
T00232	Phase 2a	516634.5	7767865.1	452.2	2.93	4.12
T00277	Phase 2a	516633.6	7767929.6	451.8	3.69	4.05
T00211	Phase 2a	516641.1	7767857.1	452.6	3.72	4.04
T00171	Phase 1	516638.7	7767829.5	452.3	3.46	4.02
T00238	Phase 2a	516634.8	7767866.2	452.2	3.04	4
T00312	Phase 2a	516592.5	7767910.5	451.2	4.23	3.99
T00319	Phase 2a	516590.0	7767920.0	451.3	4.38	3.89
T00237	Phase 2a	516635.0	7767865.3	452.2	4.34	3.85
T00227	Phase 2a	516636.4	7767865.6	452.3	3.18	3.74
T00127	Phase 1	516600.2	7767849.3	451.4	5.37	3.71
T00068	Phase 1	516643.8	7767888.7	452.6	3.36	3.69
T00062	Phase 1	516644.7	7767882.5	452.8	3.01	3.66
T00025	Phase 1	516637.7	7767850.5	452.5	3.45	3.45
T00102	Phase 1	516614.1	7767837.3	451.9	5.3	3.34
T00321	Phase 2a	516637.5	7767989.4	451.5	4.25	3.19
T00148	Phase 1	516591.1	7767868.9	450.9	3.22	3.07
T00034	Phase 1	516635.7	7767852.0	452.5	2.74	3.05
T00163	Phase 1	516636.5	7767835.1	452.1	3.4	3.02
T00192	Phase 1	516640.7	7767819.6	452.1	3.49	3.01
T00167	Phase 1	516637.2	7767831.4	452.2	4.09	2.92
T00165	Phase 1	516636.6	7767833.3	452.0	3.41	2.85
T00094	Phase 1	516631.1	7767886.9	452.0	3.9	2.75
T00313	Phase 2a	516592.7	7767911.5	451.3	4.35	2.74
T00169	Phase 1	516638.9	7767830.7	452.3	4.38	2.73
T00231	Phase 2a	516634.6	7767864.6	452.2	3.43	2.71
T00087	Phase 1	516639.2	7767908.8	452.0	2.55	2.67
T00230	Phase 2a	516635.6	7767865.3	452.3	3.56	2.66
T00251	Phase 2a	516636.8	7767878.2	451.9	4.18	2.65
T00153	Phase 1	516635.5	7767848.6	452.1	4.2	2.64
T00016	Phase 1	516619.1	7767830.9	451.9	3.3	2.62
T00250	Phase 2a	516636.7	7767872.7	452.1	3.24	2.61
T00028	Phase 1	516636.8	7767849.4	452.4	2.63	2.6
T00283	Phase 2a	516632.1	7767940.2	451.9	3.42	2.58

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00282	Phase 2a	516632.2	7767939.1	451.9	3.6	2.52
T00228	Phase 2a	516636.2	7767864.0	452.4	3.49	2.51
T00157	Phase 1	516636.4	7767841.3	452.3	3.61	2.46
T00284	Phase 2a	516631.8	7767941.1	451.9	3.78	2.41
T00206	Phase 1	516646.9	7767809.0	452.1	2.82	2.39
T00285	Phase 2a	516632.0	7767942.1	452.0	3.61	2.39
T00152	Phase 1	516635.7	7767849.8	452.3	4.47	2.38
T00244	Phase 2a	516639.0	7767868.7	452.3	2.81	2.35
T00276	Phase 2a	516633.5	7767928.8	451.8	4.09	2.33
T00079	Phase 1	516642.3	7767900.4	452.3	4.02	2.3
T00149	Phase 1	516590.4	7767869.7	450.8	3.75	2.25
T00197	Phase 1	516640.4	7767816.4	451.6	3.25	2.16
T00233	Phase 2a	516636.3	7767866.8	452.2	2.54	2.16
T00065	Phase 1	516644.4	7767885.5	452.6	3.68	2.14
T00013	Phase 1	516621.7	7767829.2	452.1	2.85	2.13
T00046	Phase 1	516642.1	7767861.2	452.6	2.95	2.08
T00002	Phase 1	516629.8	7767822.1	452.1	4.21	2.07
T00041	Phase 1	516634.7	7767852.8	452.5	2.4	2.01
T00108	Phase 1	516611.8	7767834.9	451.8	3.48	2.01
T00019	Phase 1	516617.9	7767833.9	451.9	2.95	1.96
T00247	Phase 2a	516636.4	7767869.8	452.2	2.47	1.95
T00117	Phase 1	516605.4	7767839.5	451.7	4.5	1.935
T00063	Phase 1	516644.6	7767883.5	452.8	3.15	1.86
T00246	Phase 2a	516636.4	7767869.2	452.2	3.1	1.835
T00291	Phase 2a	516604.0	7767879.1	451.5	3.83	1.825
T00109	Phase 1	516611.1	7767835.5	451.7	3.16	1.765
T00316	Phase 2a	516592.2	7767914.4	450.6	4.49	1.76
T00170	Phase 1	516639.7	7767830.3	452.3	3.99	1.72
T00322	Phase 2a	516637.4	7767990.4	451.5	4.49	1.71
T00239	Phase 2a	516634.0	7767866.0	452.2	4.18	1.655
T00292	Phase 2a	516605.8	7767877.7	451.6	3.82	1.64
T00191	Phase 1	516639.4	7767819.1	452.1	3.16	1.63
T00047	Phase 1	516642.0	7767862.4	452.6	3.33	1.62
T00164	Phase 1	516636.2	7767834.2	452.1	3.46	1.575
T00008	Phase 1	516624.8	7767825.3	452.1	3.71	1.57
T00162	Phase 1	516636.4	7767836.1	452.1	3.67	1.53
T00112	Phase 1	516608.6	7767837.2	451.7	3.48	1.48
T00066	Phase 1	516644.2	7767886.6	452.6	3.32	1.46
T00144	Phase 1	516593.3	7767865.3	451.1	3.96	1.42
T00092	Phase 1	516634.1	7767887.0	452.3	2.59	1.365
T00217	Phase 2a	516634.5	7767856.8	452.4	2.56	1.335
T00245	Phase 2a	516638.9	7767869.3	452.3	3.06	1.325
T00098	Phase 1	516635.3	7767889.1	452.1	3.51	1.295
T00176	Phase 1	516639.4	7767825.3	452.2	4.03	1.29

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00114	Phase 1	516606.9	7767838.1	451.7	4.84	1.285
T00001	Phase 1	516630.6	7767821.6	452.0	3.21	1.28
T00080	Phase 1	516641.7	7767901.5	452.2	3.21	1.205
T00307	Phase 2a	516593.9	7767905.7	451.3	4.25	1.2
T00234	Phase 2a	516636.2	7767867.5	452.2	2.99	1.195
T00193	Phase 1	516639.5	7767818.3	452.1	2.85	1.185
T00196	Phase 1	516640.6	7767817.5	452.1	3.68	1.155
T00315	Phase 2a	516592.3	7767913.5	451.3	3.96	1.155
T00115	Phase 1	516606.6	7767838.7	451.8	5.3	1.12
T00045	Phase 1	516641.1	7767861.2	452.7	3.56	1.11
T00009	Phase 1	516624.2	7767825.9	452.1	4.01	1.075
T00096	Phase 1	516634.2	7767888.1	452.1	2.92	1.075
T00116	Phase 1	516606.1	7767838.9	451.7	4.36	1.065
T00212	Phase 2a	516641.2	7767858.5	452.3	3.71	1.065
T00101	Phase 1	516614.2	7767836.6	451.9	4.77	1.055
T00146	Phase 1	516592.3	7767867.1	451.0	3.56	1.04
T00039	Phase 1	516634.7	7767850.7	452.4	2.18	1.02
T00040	Phase 1	516634.6	7767851.7	452.4	2.99	0.987
T00317	Phase 2a	516592.2	7767915.7	451.3	4.01	0.975
T00259	Phase 2a	516632.5	7767894.6	451.9	3.4	0.944
T00118	Phase 1	516604.2	7767841.3	451.2	4.29	0.923
T00027	Phase 1	516637.7	7767853.0	452.5	1.99	0.893
T00113	Phase 1	516607.8	7767837.6	451.7	4.21	0.862
T00161	Phase 1	516636.4	7767837.1	452.0	4.59	0.851
T00037	Phase 1	516635.7	7767854.3	452.0	1.95	0.84
T00156	Phase 1	516636.7	7767842.1	452.2	3.43	0.833
T00287	Phase 2a	516632.1	7767944.0	451.9	3.9	0.826
T00256	Phase 2a	516633.3	7767889.9	452.0	3.43	0.813
T00293	Phase 2a	516605.2	7767878.6	451.6	4.49	0.807
T00054	Phase 1	516639.8	7767863.3	452.5	3.01	0.802
T00070	Phase 1	516643.0	7767890.5	452.5	3.61	0.8
T00048	Phase 1	516642.0	7767863.3	452.6	3.15	0.788
T00035	Phase 1	516635.7	7767853.0	452.6	2.74	0.774
T00216	Phase 2a	516635.3	7767855.8	452.5	4.11	0.758
T00288	Phase 2a	516632.3	7767945.2	451.9	3.93	0.735
T00053	Phase 1	516639.8	7767862.0	452.5	2.98	0.704
T00159	Phase 1	516636.6	7767839.1	452.1	3.51	0.674
T00069	Phase 1	516643.4	7767889.7	452.5	4.24	0.673
T00030	Phase 1	516636.9	7767851.9	452.5	2.95	0.66
T00029	Phase 1	516636.9	7767850.6	452.5	2.3	0.656
T00296	Phase 2a	516603.0	7767880.6	451.0	4.51	0.655
T00154	Phase 1	516636.5	7767844.3	452.0	3.86	0.649
T00214	Phase 2a	516635.7	7767857.0	452.5	3.89	0.618
T00160	Phase 1	516636.3	7767838.3	452.1	4.69	0.601

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00017	Phase 1	516618.6	7767831.6	451.7	3.32	0.598
T00031	Phase 1	516636.9	7767853.0	452.6	2.69	0.576
T00093	Phase 1	516633.1	7767887.0	452.2	3.45	0.573
T00121	Phase 1	516602.7	7767843.8	451.6	4.94	0.553
T00297	Phase 2a	516602.3	7767881.0	450.7	4.79	0.551
T00014	Phase 1	516620.8	7767829.9	452.0	2.91	0.54
T00310	Phase 2a	516593.2	7767908.8	451.4	4.43	0.533
T00155	Phase 1	516636.3	7767843.4	452.1	3.01	0.515
T00012	Phase 1	516622.3	7767828.5	452.0	2.81	0.501
T00097	Phase 1	516635.2	7767888.0	452.2	4.11	0.487
T00021	Phase 1	516616.3	7767835.7	452.0	3.33	0.486
T00158	Phase 1	516636.7	7767840.4	452.2	3.86	0.478
T00132	Phase 1	516598.4	7767854.2	451.1	4.62	0.472
T00223	Phase 2a	516638.8	7767864.0	452.5	2.82	0.466
T00225	Phase 2a	516637.5	7767865.4	452.4	2.73	0.465
T00280	Phase 2a	516632.7	7767936.2	451.8	4.83	0.462
T00240	Phase 2a	516633.7	7767866.9	452.2	3.04	0.46
T00236	Phase 2a	516636.4	7767868.2	452.3	3.49	0.456
T00290	Phase 2a	516604.7	7767878.0	451.6	3.28	0.454
T00020	Phase 1	516617.2	7767834.6	452.0	3.01	0.446
T00323	Phase 2a	516636.9	7767992.4	451.6	3.93	0.435
T00018	Phase 1	516618.3	7767832.7	451.7	3.01	0.429
T00308	Phase 2a	516593.8	7767906.7	451.3	4.03	0.429
T00305	Phase 2a	516600.0	7767889.3	451.2	3.69	0.421
T00055	Phase 1	516639.9	7767864.3	452.5	2.35	0.41
T00253	Phase 2a	516636.3	7767879.5	452.0	3.65	0.406
T00286	Phase 2a	516632.0	7767942.9	452.0	4.24	0.402
T00091	Phase 1	516635.2	7767887.0	452.3	2.96	0.385
T00043	Phase 1	516634.6	7767855.1	452.5	2.08	0.375
T00050	Phase 1	516640.8	7767863.3	452.6	2.69	0.356
T00010	Phase 1	516623.6	7767826.9	452.0	2.97	0.323
T00220	Phase 2a	516632.7	7767855.9	452.3	2.72	0.312
T00052	Phase 1	516640.0	7767861.0	452.6	3.34	0.307
T00122	Phase 1	516602.1	7767844.6	451.6	5.57	0.29
T00147	Phase 1	516591.8	7767868.2	450.9	4.3	0.281
T00011	Phase 1	516622.9	7767827.6	452.0	3.25	0.277
T00194	Phase 1	516640.7	7767818.1	452.1	3.52	0.263
T00257	Phase 2a	516633.0	7767891.7	451.7	4.7	0.262
T00049	Phase 1	516641.0	7767862.3	452.6	2.87	0.251
T00111	Phase 1	516609.4	7767836.5	451.7	2.97	0.242
T00262	Phase 2a	516632.4	7767897.3	452.0	3.89	0.239
T00209	Phase 2a	516640.8	7767855.7	452.6	2.82	0.237
T00038	Phase 1	516634.7	7767849.8	452.3	2.85	0.227
T00210	Phase 2a	516641.2	7767856.3	452.6	3.03	0.225

Sample ID	Trenching Phase	Easting (m)	Northing (m)	Elevation (m)	Sample weight (kg)	Gold Grade (g/t)
T00218	Phase 2a	516634.8	7767855.9	452.5	2.17	0.22
T00150	Phase 1	516589.7	7767870.7	450.7	4.63	0.196
T00219	Phase 2a	516633.6	7767856.0	452.4	2.94	0.187
T00208	Phase 3	516645.1	7767805.6	452.0	3.18	0.177
T00106	Phase 1	516613.3	7767839.9	451.8	3.79	0.148
T00105	Phase 1	516613.6	7767839.2	451.9	4.07	0.145
T00107	Phase 1	516612.4	7767834.5	451.8	3.18	0.109
T00022	Phase 1	516616.1	7767836.7	451.1	3.64	0.104
T00095	Phase 1	516633.3	7767888.2	452.1	3.32	0.104
T00289	Phase 2a	516605.0	7767877.1	451.5	3.75	0.099
T00023	Phase 1	516638.6	7767848.4	452.0	2.82	0.098
T00051	Phase 1	516640.7	7767864.3	452.5	2.16	0.084
T00258	Phase 2a	516632.5	7767893.4	451.7	3.96	0.084
T00260	Phase 2a	516632.7	7767895.4	452.0	3.14	0.078
T00024	Phase 1	516637.4	7767849.4	452.5	2.52	0.064
T00263	Phase 2a	516632.2	7767898.6	452.0	3.28	0.064
T00294	Phase 2a	516606.5	7767878.3	451.6	4.3	0.052
T00261	Phase 2a	516632.6	7767896.6	451.9	3.35	0.043
T00295	Phase 2a	516606.2	7767879.1	451.6	4.2	0.037
T00264	Phase 2a	516632.1	7767899.8	452.0	4.52	0.017

Appendix 2. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.