

28th November, 2011

Twin Bonanza Gold Camp Drill Results:

***Gold extending from Caribbean to Cypress Zones
4 metres averaging 13.23g/t Gold within
31 metres averaging 1.92g/t Gold.***

***In addition, new sedimentary-hosted oxide Gold:
16 metres averaging 1.01g/t Gold.***

***Plus Gold Discovered at Bandit Prospect
with Drill Assays up to 13.25g/t Gold.***

ABM Resources NL ("ABM" or "The Company") is pleased to present drill results from the Company's recent drilling at the Twin Bonanza Gold Camp Project.

- Extensional drilling between the Caribbean and Cypress Zones indicates substantial continuity of bulk-tonnage grade mineralisation along the western margin of the Buccaneer Porphyry body, with multiple higher grade shoots:
 - All holes intersected mineralisation including BCRC100062 with:
 - 31 metres averaging 1.92g/t gold (0.2g/t cut-off) including:
 - 4 metres averaging 13.23g/t gold (1.1g/t cut-off) and
 - 2 metres averaging 25.13g/t gold (2.0g/t cut-off).
 - A newly recognised sedimentary-hosted oxide gold zone has been intersected just west of the Caribbean to Cypress Zone Trend with:
 - BCRC100062 intersecting 48 metres averaging 0.46g/t gold (0.2g/t cut-off) including:
 - 16 metres averaging 1.01g/t gold (0.5g/t cut-off).
 - BCRC100064 intersecting 26 metres averaging 0.75g/t gold (0.5g/t cut-off) including:
 - 6 metres averaging 1.5g/t gold (1.1g/t cut-off).

Other News

- **Gold intersected at the Bandit Prospect located 1.6 kilometres south-east of the Old Pirate Prospect with:**
 - **5 metres averaging 3.12g/t gold including:**
 - **1 metre averaging 13.25g/t gold.**
- **Approximately 10,000 metres of drilling from Buccaneer, Buccaneer extensional projects and Old Pirate (including holes being re-assayed using screen-fire analysis for coarse gold) still pending assay in 2011.**
- **Hyperion Gold Project drilling nearing completion with a projected 3,400 metres of extensional and resource definition drilling.**

Darren Holden, Managing Director of ABM Resources said, "The latest results from the Caribbean to Cypress zones illustrate the potential for extensive mineralisation along the western contact of the Buccaneer Porphyry, including a separate zone of mineralisation hosted in the sedimentary rocks immediately west of the porphyry that warrant further work. The Company has also discovered mineralisation at the Bandit Prospect located east of Old Pirate."

Mineralisation from Caribbean Zone to Cypress Zone

Recent drilling as presented in Figures 1, 2, and 3 and detailed in Appendix 1 suggest the continuity of mineralisation in a structurally controlled zone located strike sub-parallel to the western margin of the Buccaneer Porphyry intrusion. These zones of mineralisation are located immediately to the north west of the Company's 1.67 million ounce Buccaneer Porphyry Deposit and approximately 3 kilometres from the Old Pirate High Grade Gold Prospect. All holes reported in this release (BCRC100061 to BCRC100067) along the contact have intersected mineralised zones as noted in Figure 1 and 2 and Appendix 1.

The Caribbean Zone at the south end of the trend consists of a sheared and faulted porphyry with a high sulphide content (up to 15%) along with quartz and chlorite veins. The mineralised zone is inferred to dip steeply to the east. The Cypress Zone to the north shows strong gold mineralisation predominantly hosted in quartz chlorite veins with minor sulphide content. Mineralisation is generally lower grade in the near surface oxide environment with the best grades (up to 138g/t gold in CYRC100004, refer to announcement 12 September 11) intersected in the oxide transition to fresh-rock zone. The zone is open to the north and south as well as up and down dip. Further drill hole assay results are pending from this area.

Further to mineralisation hosted within the porphyry, a second zone of mineralisation has been intersected within the lower oxide zone in the highly magnetic sediments immediately to the west of the contact (refer Figure 1). This is predominantly defined by two holes (BCRC100062 and BCRC100066) which intersected mineralisation approximately 60 metres below surface (the area above these intersections is yet to be tested) and a third hole which intersected weaker mineralisation approximately 100 metres beneath BCRC100062.

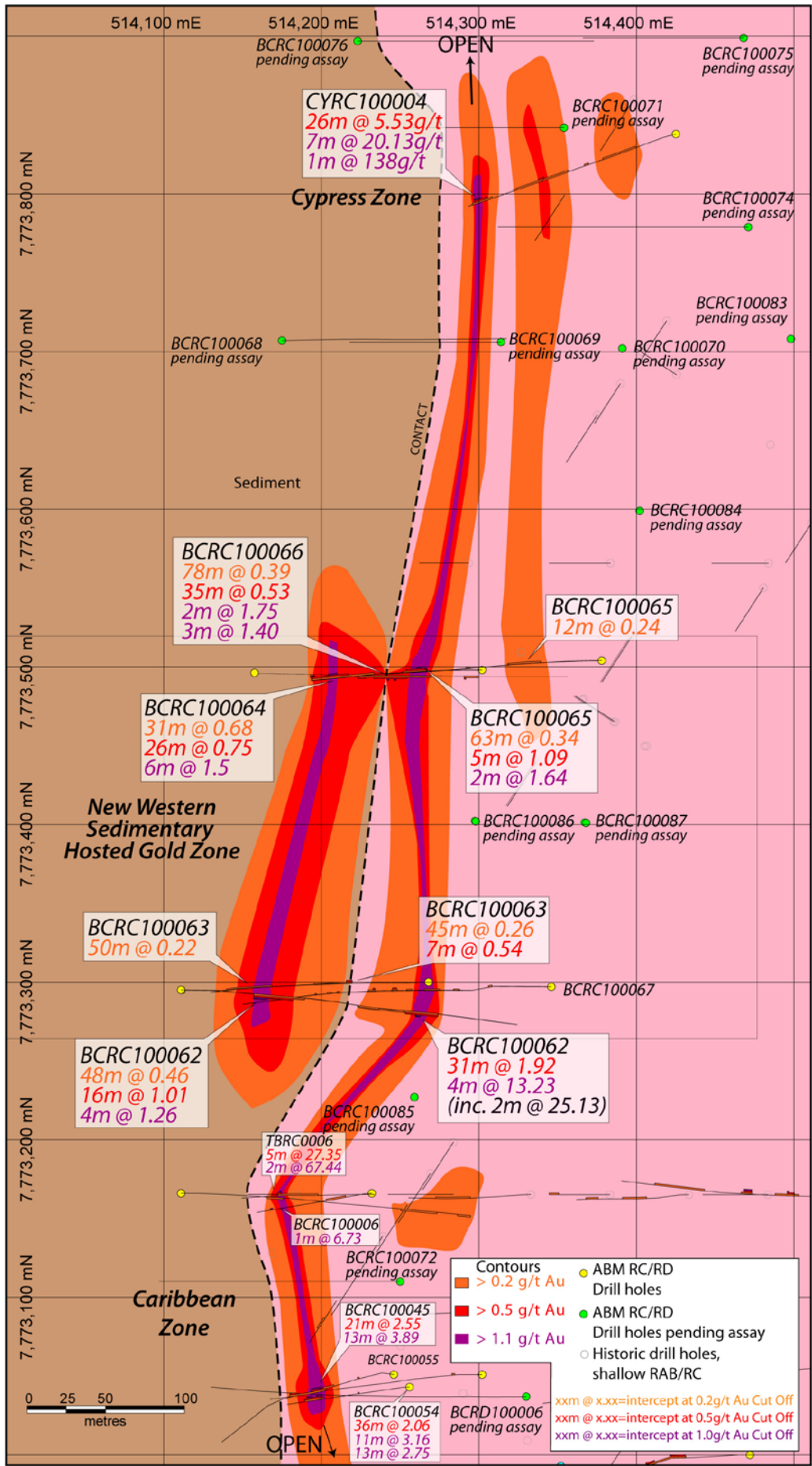


Figure 1. Map view of the Caribbean to Cypress Zone Trend with inferred semi-schematic contours of grade.

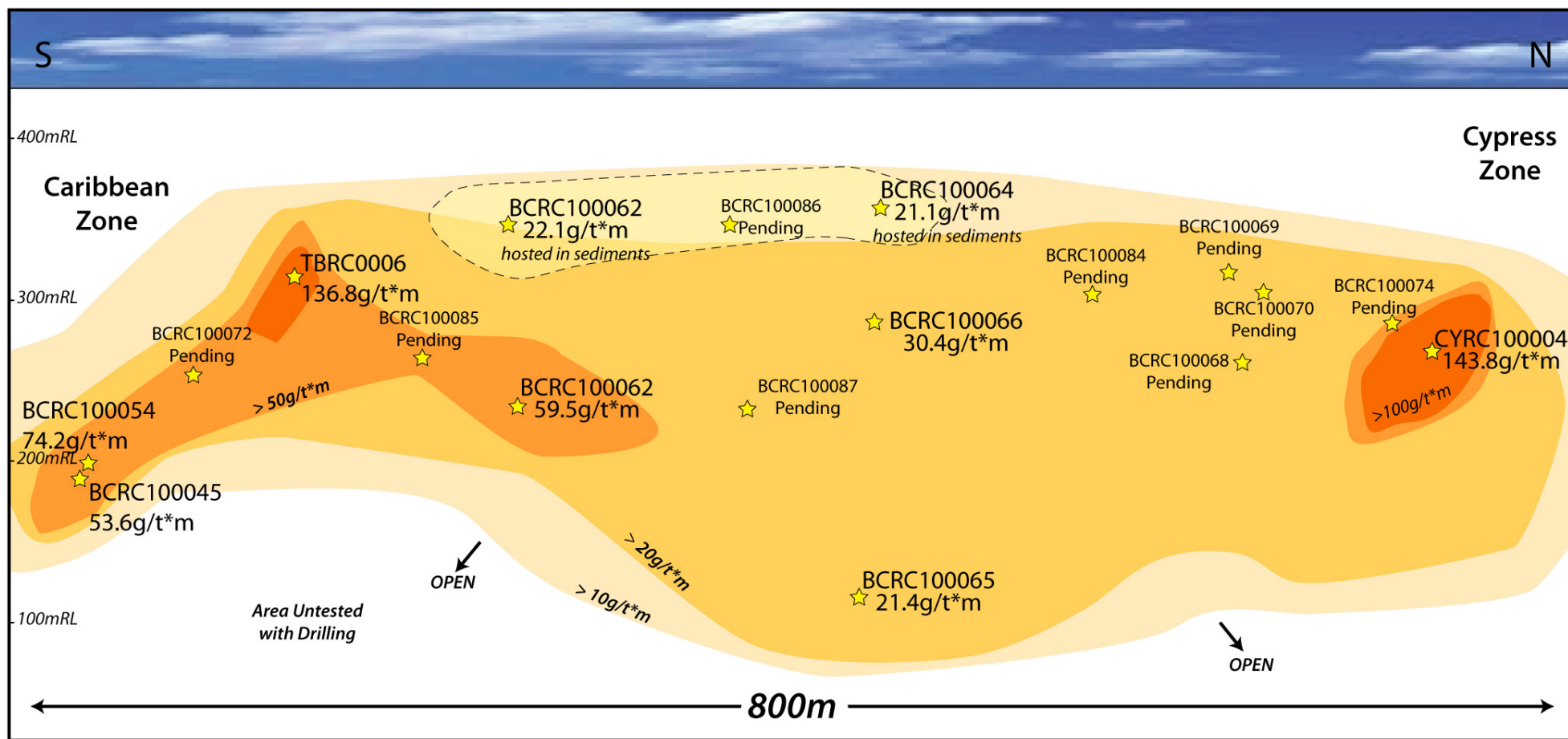


Figure 2. Projected schematic long section (view west) of the Caribbean to Cypress Zone showing inferred contours for intercept contained metal (g/t multiplied by metres) for holes interpreted to intersect the main Cypress to Caribbean Zone lode structure. The upper new sedimentary oxide gold zone is also projected on to this long-section. Mineralisation remains open in all directions.

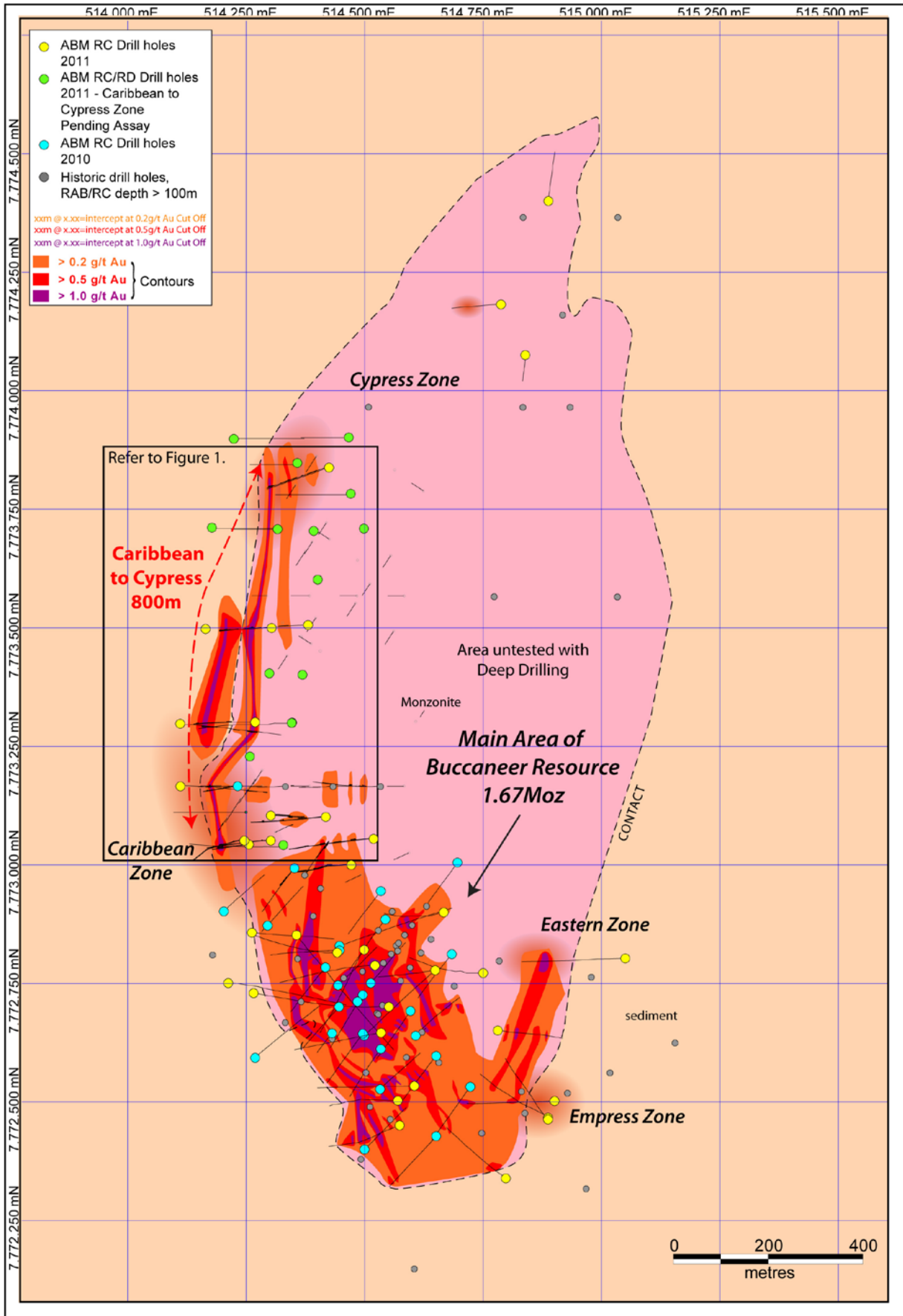


Figure 3. Location of the Caribbean to Cypress Zone relative to the Buccaneer Porphyry Gold Deposit. Image includes schematic contours of grade projected (i.e. does not represent a single level plan). Refer to previous announcements on Buccaneer and Caribbean / Cypress Zones for further details.

Other News

New gold mineralisation identified at the Bandit Prospect

The Bandit Prospect is located approximately 1.6 kilometres to the east southeast of the Old Pirate High Grade Gold Prospect. The region consists of a ridge of outcropping quartz veins hosted in sediments. Quartz veins have been mapped over a strike length of 2 kilometres. Sporadic rock chip sampling and shallow RAB drilling has highlighted anomalous but sub ore-grade gold within the quartz. Despite this the Company elected to conduct a 2 hole scout RC drill program at Bandit to test if the nature and gold content of the quartz changes at depth. Hole BTRC100001 intersected a peak value of 0.12g/t gold whereas the second hole (BTRC100002) located 800 metres to the south of BTRC100001 intersected 5 metres averaging 3.12 g/t gold including 1 metre grading 13.25g/t gold at a depth of 90 metres. This intersection is the first ore-grade gold intersection identified to date at Bandit and will be followed up in early 2012.

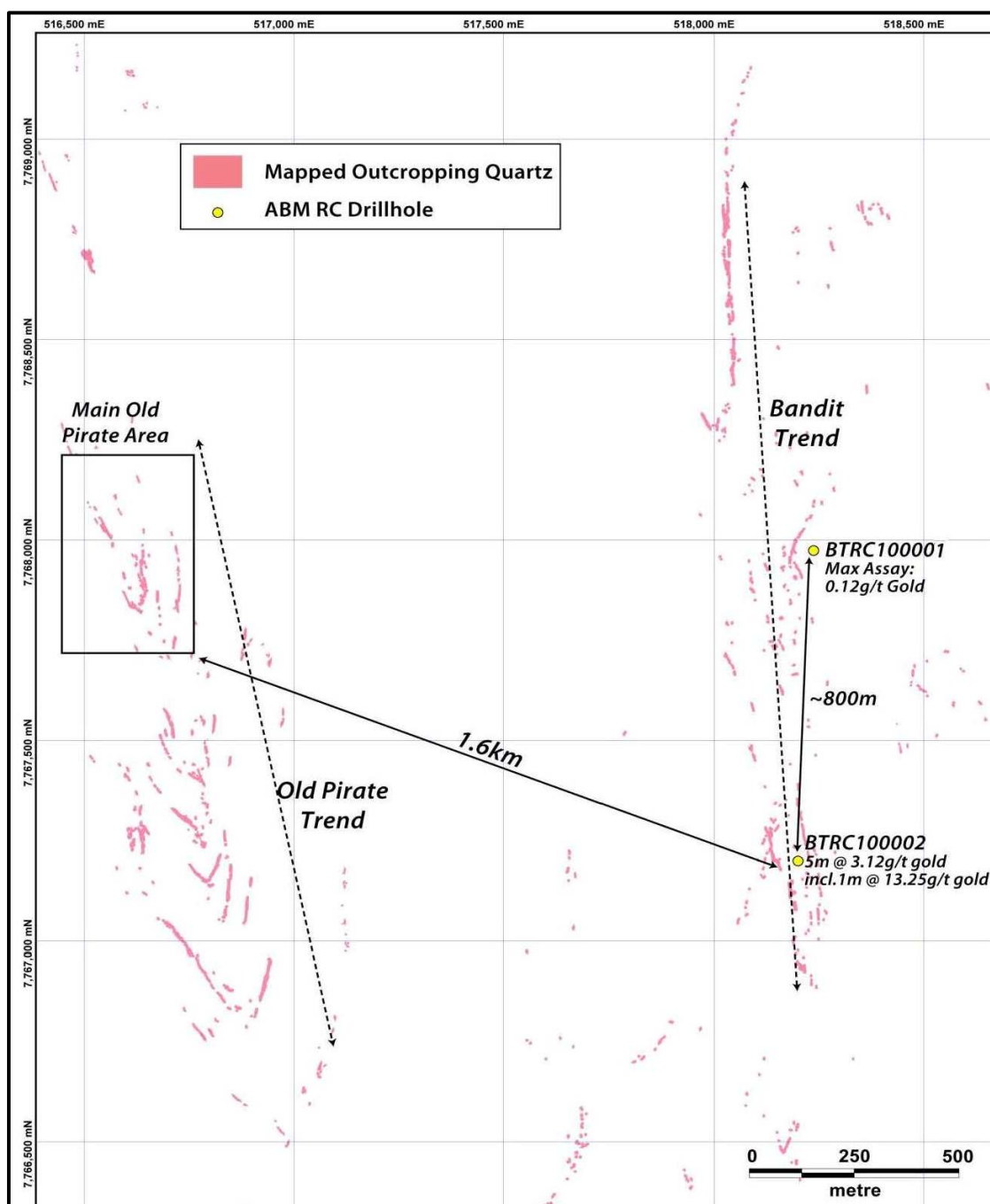


Figure 4. Location of the Bandit Trend showing mapped quartz veins and proximity to the main Old Pirate High Grade Gold Prospect Area.

Assay Analysis Update & Hyperion Gold Project

ABM has now completed its 2011 on-ground component for exploration at the Twin Bonanza Gold Project. Approximately 30,000 metres of drilling were completed across the project in 2011. Of this 30,000 metres approximately 10,000 metres of drilling from the Caribbean to Cypress Zone Trend, the eastern extensions of Buccaneer and Old Pirate is still pending analysis. At Old Pirate many samples are being re-assayed using screen-fire methods to analyse for the coarse particulate gold. Furthermore, the next batch of Old Pirate trench results, are expected this week. Due to the large influx of samples ABM's preferred laboratory – ALS Global has elected to clear the back log using their laboratories in Alice Springs, Perth and Orange (NSW) with results expected shortly.

Drilling is still ongoing at the Hyperion Gold Project located north of Tanami Gold's Groundrush deposit. This drilling is a combination of extensional and infill resource definition work. To date 2,900 metres from 18 holes have been completed with a further 2 holes to be drilled. Assay results from Hyperion are expected over the coming weeks and months.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective "Trans Tanami Structure" an inferred regional / tectonic geological feature which hosts numerous gold deposits

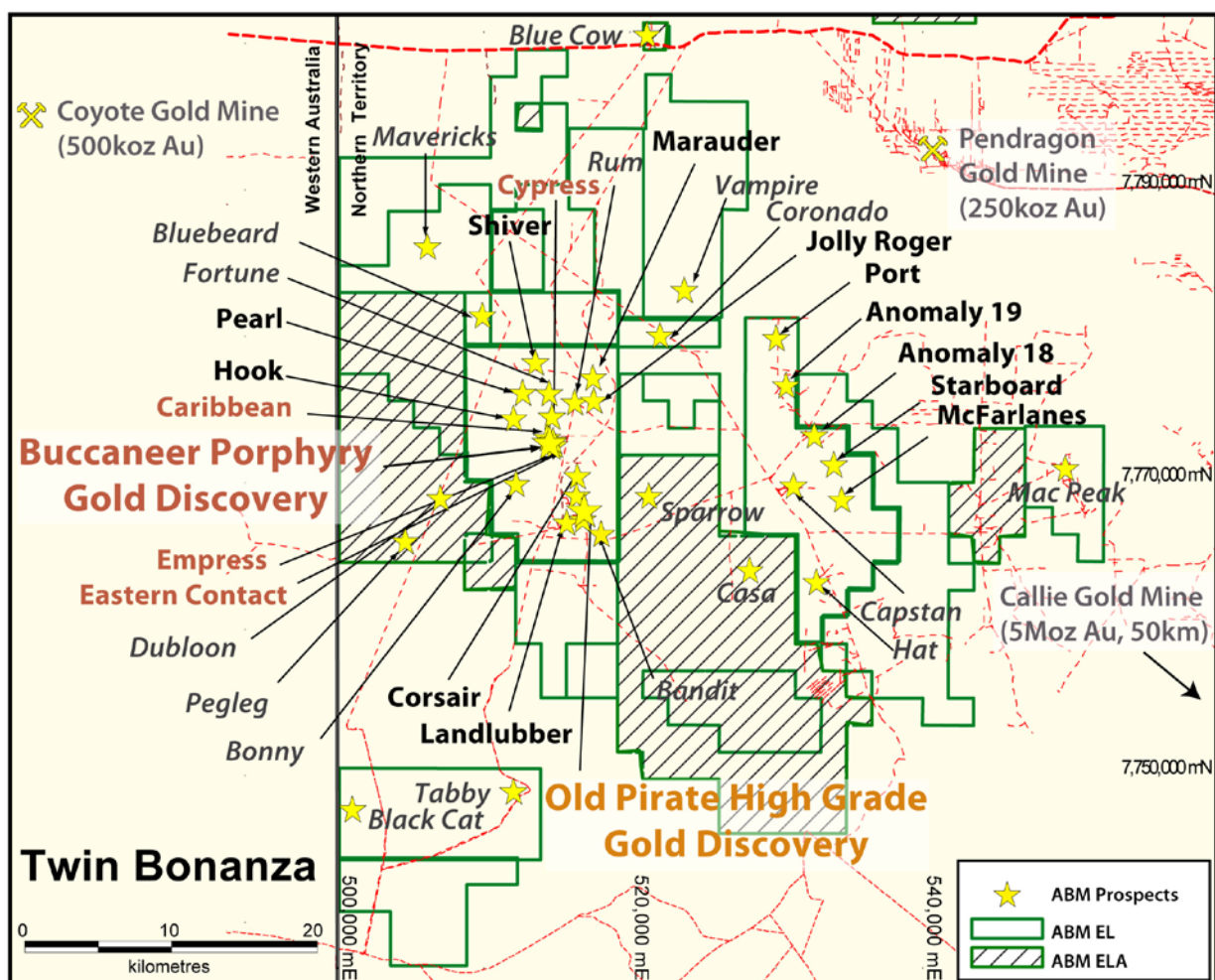


Figure 5. The Twin Bonanza Gold Camp Project

including Newmont's multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary

rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. In 2011 ABM has reported several extensional discoveries around Buccaneer including the Cypress, Caribbean, Empress and Eastern Contact Zones as well as high grade gold in drilling and trenching at Old Pirate. The Company aims to complete a revised resource in the first quarter of 2012.

Signed



Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta Zimmermann
CFO / Company Secretary
+61 8 9423 9777

Darren Holden
Managing Director
+61 8 9423 9777

Berdine Mastaglia
Investor Relations Manager
+61 8 9423 9777

APPENDIX 1. Details of drill results from BCRC100062 to BCRC100067

Table 1.1. Significant intercepts for holes BCRC100062 to BCRC100066 at the Caribbean Zone to Cypress Zone at 1.1g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100062	84	88	4	1.26
BCRC100062	91	97	6	1.61
BCRC100062	239	243	4	13.23*
BCRC100064	74	80	6	1.5
BCRC100065	370	372	2	1.64
BCRC100066	158	160	2	1.75
BCRC100066	165	168	3	1.4

Significant intercepts calculated for holes BCRC100062, BCRC100064, BCRC100065, BCRC100066 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

*Hole BCRC100062 includes 2 metres grading 25.13g/t gold

Table 1.2. Significant intercepts for hole BCRC100062 to BCRC100067 at the Caribbean Zone to Cypress Zone at 0.5g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100062	84	100	16	1.01
BCRC100062	118	122	4	0.57
BCRC100062	239	243	4	13.23
BCRC100063	91	98	7	0.54
BCRC100064	68	94	26	0.75
BCRC100065	339	344	5	1.09
BCRC100065	350	354	4	0.56
BCRC100065	369	374	5	0.96
BCRC100066	71	73	2	0.61
BCRC100066	127	135	8	0.64
BCRC100066	144	179	35	0.53
BCRC100066	240	242	2	2.25
BCRC100067	202	207	5	0.73
BCRC100067	230	233	3	0.53

Significant intercepts calculated for holes BCRC100062, BCRC100063, BCRC100064, BCRC100065, BCRC100066, BCRC100067 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 5 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 1.3. Significant intercepts for hole BCRC100061 to BCRC100067 at the Caribbean Zone to Cypress Zone at 0.2g/t gold cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100061	92	103	11	0.24
BCRC100061	320	324	4	0.25
BCRC100062	84	132	48	0.46
BCRC100062	228	259	31	1.92
BCRC100063	91	136	45	0.26
BCRC100063	185	235	50	0.22
BCRC100064	67	98	31	0.68
BCRC100065	87	99	12	0.24
BCRC100065	114	116	2	0.54
BCRC100065	163	168	5	0.35
BCRC100065	290	300	10	0.26
BCRC100065	311	374	63	0.34
BCRC100066	71	73	2	0.61
BCRC100066	96	98	2	0.41
BCRC100066	127	205	78	0.39
BCRC100066	240	255	15	0.50
BCRC100067	76	81	5	0.31
BCRC100067	120	128	8	0.64
BCRC100067	146	166	20	0.21
BCRC100067	182	189	7	0.22
BCRC100067	201	208	7	0.65
BCRC100067	230	239	9	0.32
BCRC100067	278	281	3	0.23
BCRC100067	289	294	5	0.31
BCRC100067	309	311	2	0.54

Significant intercepts calculated for holes BCRC100061 to BCRC100067 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

APPENDIX 2. Details of drill results BTRC100002

Table 2.1. Significant intercepts for Bandit hole BTRC100002 at 0.5g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BTRC100002	90	95	5	3.12

Significant intercepts calculated for hole BTRC100002 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table 2.2. Significant intercepts for Bandit hole BTRC100002 at 1.0g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BTRC100002	92	93	1	13.25

Significant intercepts calculated for hole BTRC100002 at a 1.0g/t gold cut-off, minimum 2 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 3. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Reported
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Reported
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Reported
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Reported
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Reported
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Reported
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Reported
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Reported
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Reported
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	Pending
BCRC100069	Buccaneer	514317	7773700	434	-60	270	192	Caribbean Zone	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100070	Buccaneer	514396	7773700	434	-60	270	234	Caribbean Zone	Pending
BCRC100071	Buccaneer	514364	7773835	434	-60	270	192	Caribbean Zone	Pending
BCRC100072	Buccaneer	514280	7773000	434	-60	270	346	Caribbean Zone	Pending
BCRC100073	Buccaneer	514250	7773100	434	-60	270	306	Caribbean Zone	Pending
BCRC100074	Buccaneer	514470	7773780	434	-60	270	318	Cypress	Pending
BCRC100075	Buccaneer	514470	7773900	434	-60	270	204	Cypress	Pending
BCRC100076	Buccaneer	514220	7773900	434	-60	270	300	Cypress	Pending
BCRC100077	Buccaneer	515000	7772860	431	-60	270	384	Buccaneer Extensions	Pending
BCRC100078	Buccaneer	514900	7772760	431	-60	270	324	Buccaneer Extensions	Pending
BCRC100079	Buccaneer	514830	7772730	431	-60	270	250	Buccaneer Extensions	Pending
BCRC100080	Buccaneer	514864	7772666	438	-60	270	252	Buccaneer	Pending
BCRC100081	Buccaneer	514828	7772603	427	-60	268	374	Buccaneer	Pending
BCRC100082	Buccaneer	514751	7772595	363	-60	268	156	Buccaneer	Pending
BCRC100083	Buccaneer	514498	7773708	423	-60	268	204	Caribbean to Cypress	Pending
BCRC100084	Buccaneer	514402	7773599	434	-60	268	210	Caribbean to Cypress	Pending
BCRC100085	Buccaneer	514259	7773227	433	-60	268	300	Caribbean to Cypress	Pending
BCRC100086	Buccaneer	514298	7773402	431	-60	270	138	Caribbean to Cypress	Pending
BCRC100087	Buccaneer	514368	7773401	430	-60	270	313	Caribbean to Cypress	Pending
BCRC100088	Buccaneer	514647	7772449	430	-60	270	198	Buccaneer Extensions	Pending
BCRC100089	Buccaneer	514887	7772451	432	-60	270	192	Buccaneer Extensions	Pending
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	Partially reported to depth of 78 metres. Diamond core assays pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	Partially reported to depth of 390 metres. Diamond core assays pending
BCRD100005	Buccaneer	514540	7772650	431	-60	270	396	Buccaneer Main Zone	Partially reported to depth of 90 metres. Diamond core assays pending
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Pending
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Reported
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Reported
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 4. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 3 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.