

24th October, 2011

***Further Buccaneer Drill Results deliver
higher grades:
29 metres averaging 3.56g/t gold within
125 metres averaging 1.27g/t gold and
a peak-value of 44.5g/t gold***

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the Company's flagship Buccaneer Gold Porphyry Deposit at the Twin Bonanza Gold Camp Project.

- The Reverse Circulation pre-collar of diamond hole BCRD10004 (diamond core assaying pending) testing the Western Zone at the Buccaneer Porphyry Deposit intersected:
 - 174 metres averaging 0.97g/t gold (0.2g/t cut-off) including:
 - 125 metres averaging 1.27g/t gold (0.5g/t cut-off) including:
 - 29 metres averaging 3.56g/t gold (1.1g/t cut-off).
- The Reverse Circulation pre-collar of diamond hole BCRD10005 (diamond core assaying pending) testing the main Buccaneer area intersected:
 - 77 metres averaging 0.54g/t gold (0.2g/t cut-off) including:
 - 62 metres averaging 0.65g/t gold (0.5g/t cut-off) including:
 - 6 metres averaging 1.63g/t gold (1.1g/t cut-off).

Other news – Highly encouraging first drill results from grass-roots "Port / Anomaly 19" Prospect at Twin Bonanza with hole A9RC100001 intersecting:

- 52 metres averaging 0.32g/t gold (0.2g/t cut-off) including:
 - 18 metres averaging 0.59g/t gold (0.5g/t cut-off) including:
 - 6 metres averaging 1.27g/t gold (1.1g/t cut-off).

Diamond Core Holes BCRD100003 to BCRD100005

Drill Holes BCRD100003 to BCRD100005 are diamond drill holes with reverse circulation drilled pre-collars. The diamond core assays are still pending, however the RC pre-collar results have been received and are presented in this release.

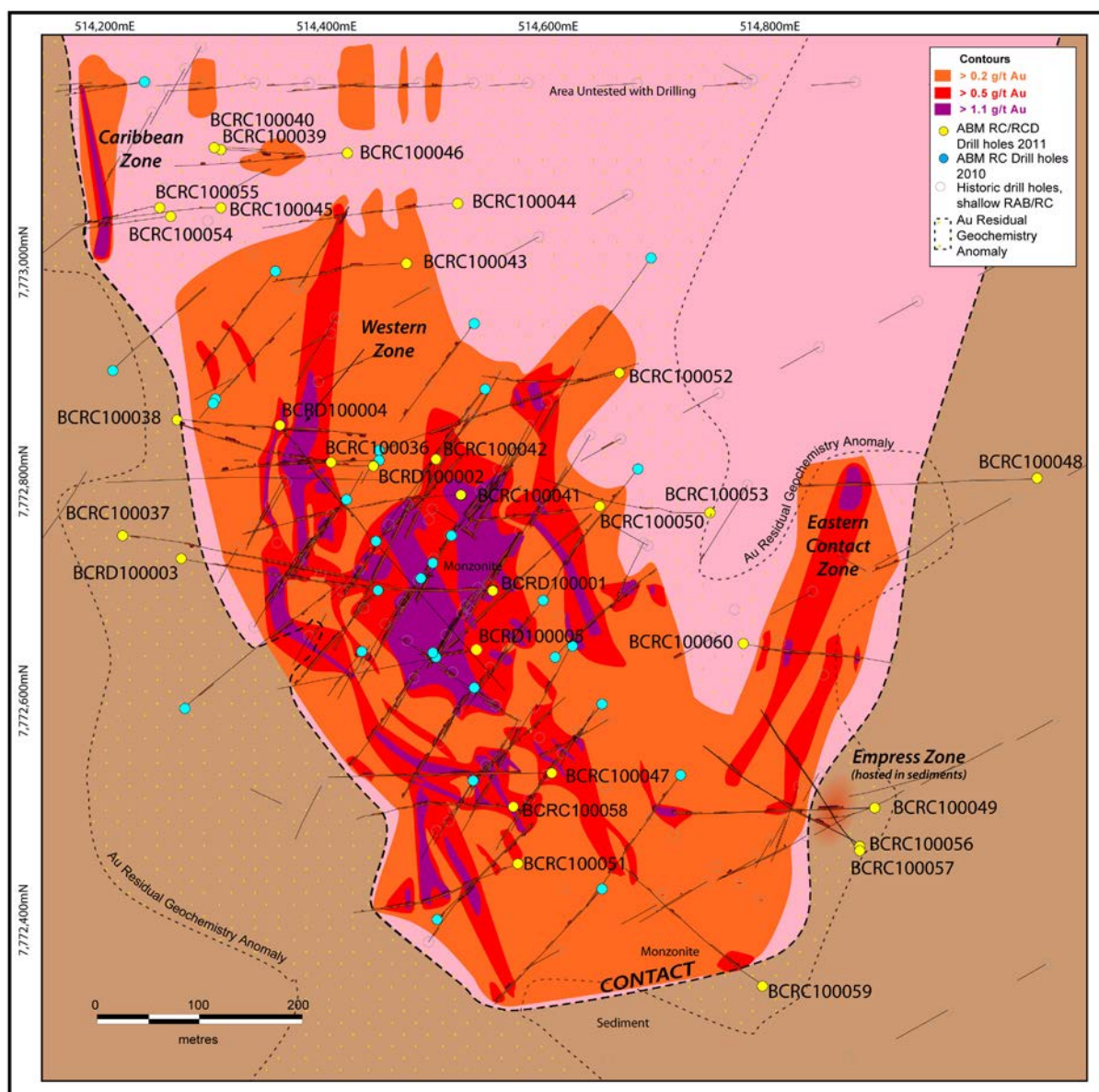


Figure 1. Composite schematic contour map of the Buccaneer Porphyry System

Hole BCRD100004 is a 801.6 metre hole which is testing extensions deep beneath the existing Buccaneer Deposit. The 390 metre reverse circulation pre-collar intersected widespread mineralisation through the Western Zone of the Buccaneer Porphyry (refer Appendix 1 for full results) including higher grade results of 29 metres averaging 3.56g/t gold within 125 metres averaging 1.27g/t gold. The peak assay value was 44.5g/t gold over 1 metre. The diamond-core shows strong visible signs of mineralisation with zones of highly altered porphyry and veins pending assay.

Hole BCRD100005 is a 396 metre hole which is testing depth extensions in the south-central part of the Buccaneer Porphyry Deposit. The 90 metre reverse circulation pre-collar intersected typical Buccaneer mineralisation from 12 metres down hole. Similarly to BCRD100004 the diamond-core shows strong visible signs of mineralisation with zones of highly altered porphyry and veins pending assay.

Hole BCRD100003 was drilled to test the south-western porphyry-sediment contact. The hole was collared in sediments with the entire reverse circulation pre-collar hosted in sediments with no significant results. The diamond core intersected the sediment-porphry contact at 174 metre depth and also intersected visible signs of mineralisation in the porphyry with assays pending on the diamond core component.

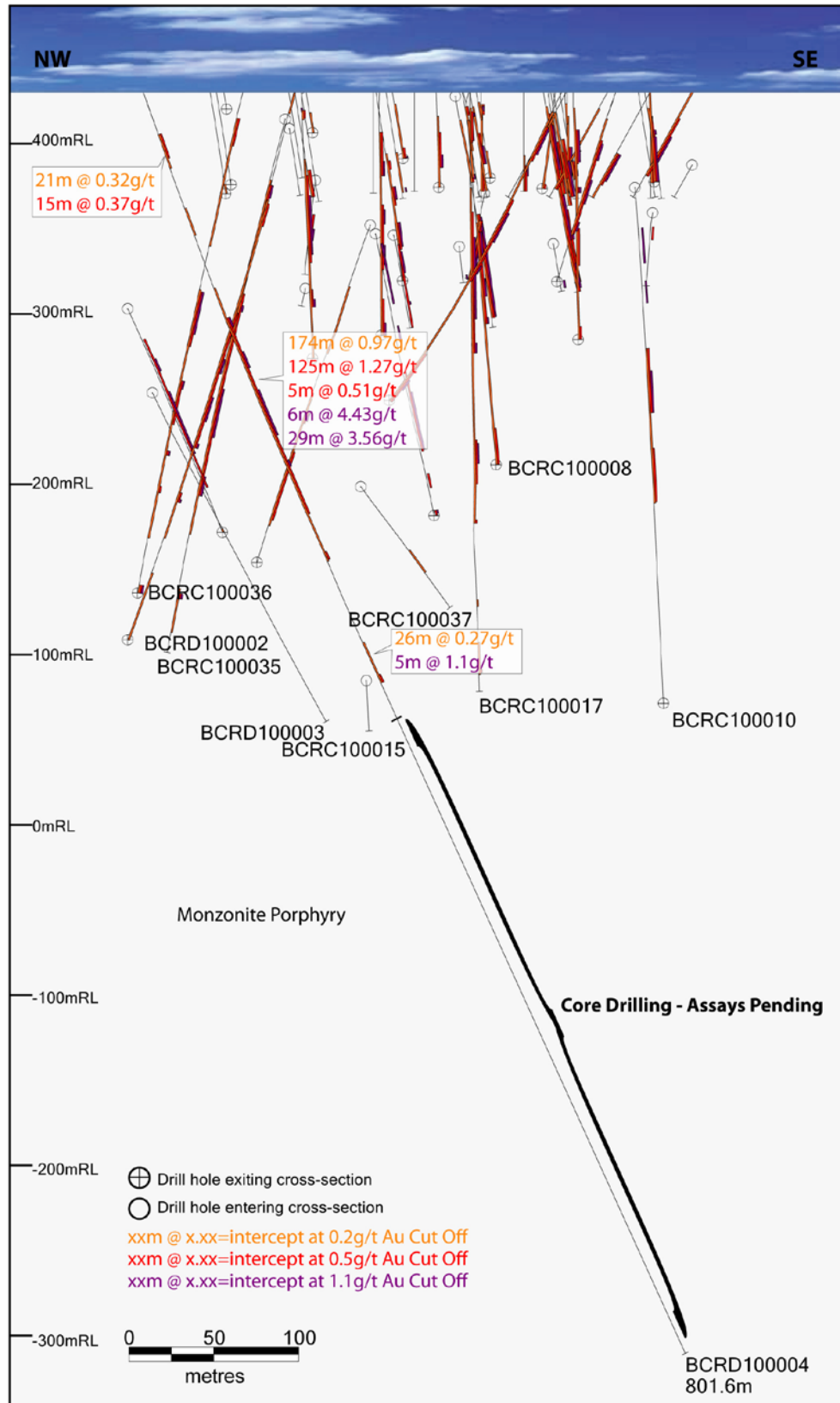


Figure 2. Cross-section through hole BCRD100004

Port / Anomaly 19 – highly encouraging first results

The Anomaly 19 Prospect is located 16 kilometres ENE from the Buccaneer Porphyry Gold Deposit. The area is considered a grass-roots exploration target and is defined by gold and other associated metal anomalism over an area of 5.7 by 0.6 kilometres identified in historic shallow vacuum and rotary air-blast (RAB) drilling. Anomaly 19 is one of several targets located on the Company's 14 kilometre long Port-Starboard trend.

ABM drilled 5 scout holes into the Port / Anomaly 19 area to assess the rock-types and search for any possible signs of mineralisation. The first hole A9RC100001 intersected veins and altered sediments from 71 metres to 123 metres. The nearest hole intersecting fresh-rock in this area is located 1 kilometre away (PORC100001) and as a result ABM considers these initial drill results at Anomaly 19 warrant considerable further work.

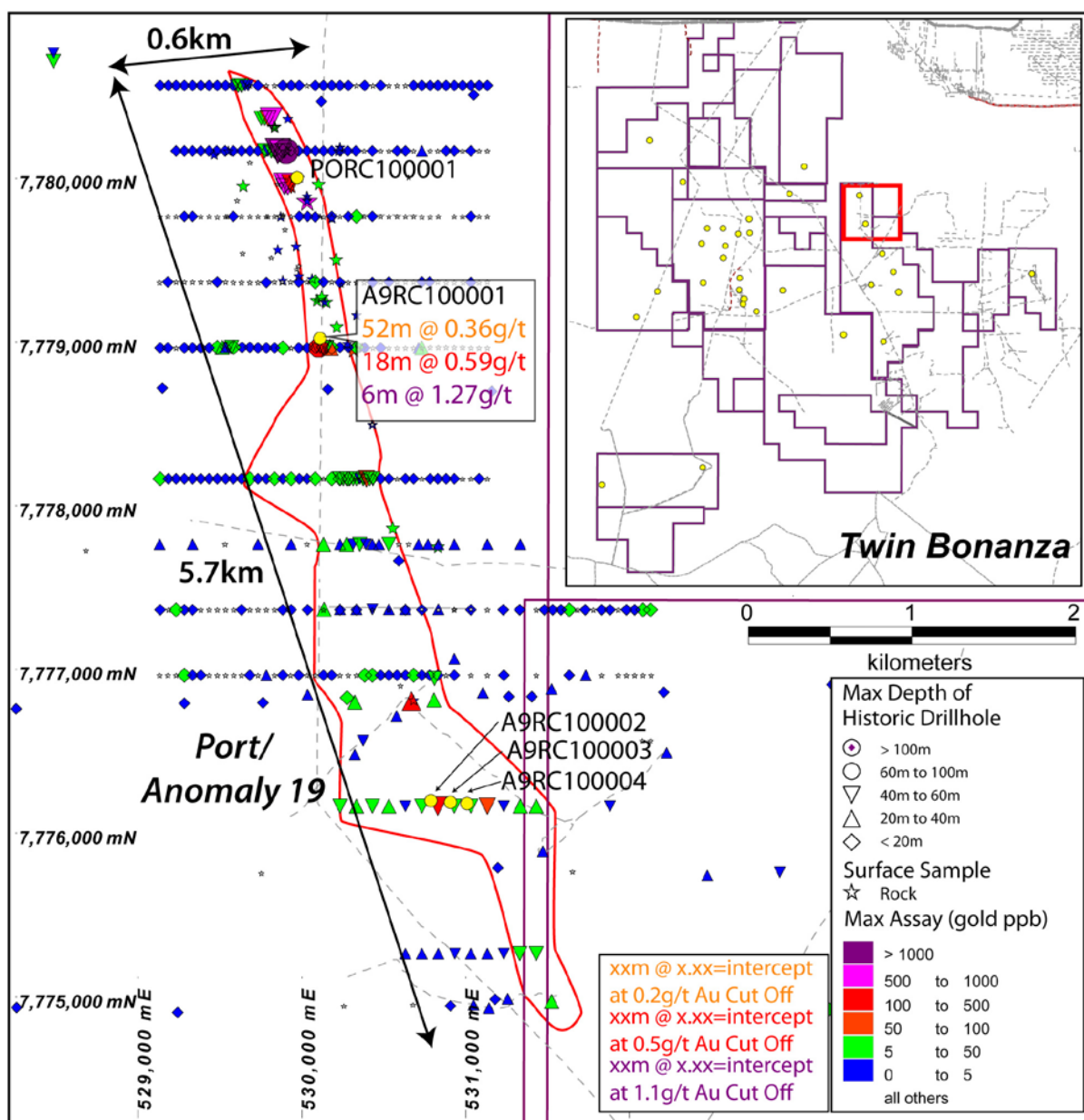


Figure 3. Anomaly 19 map showing historic results and location of ABM's 2011 drill holes.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets including Caribbean Zone, Cypress Prospect and Old Pirate (trenching and drilling).

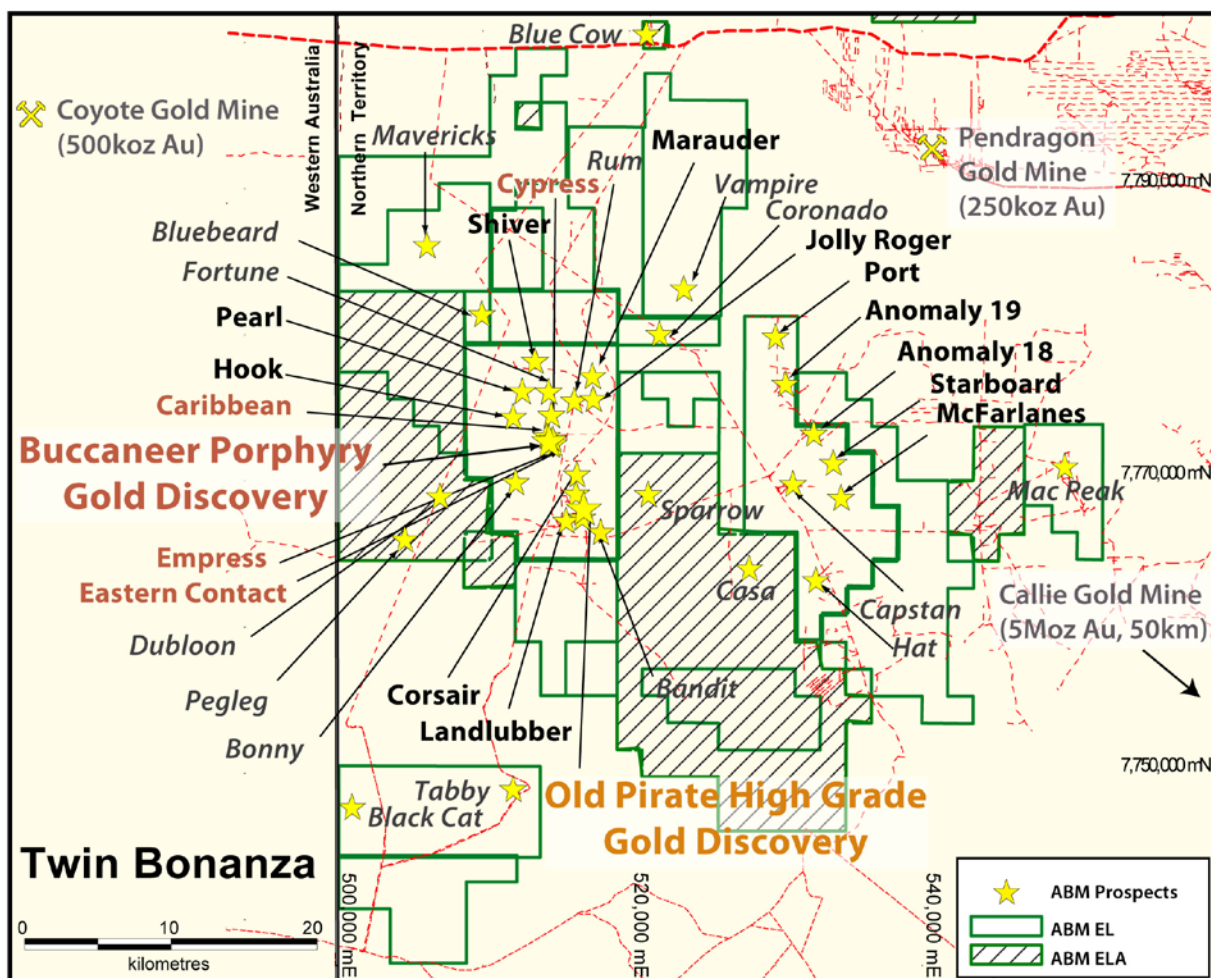


Figure 4. Twin Bonanza Gold Camp

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Aranta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

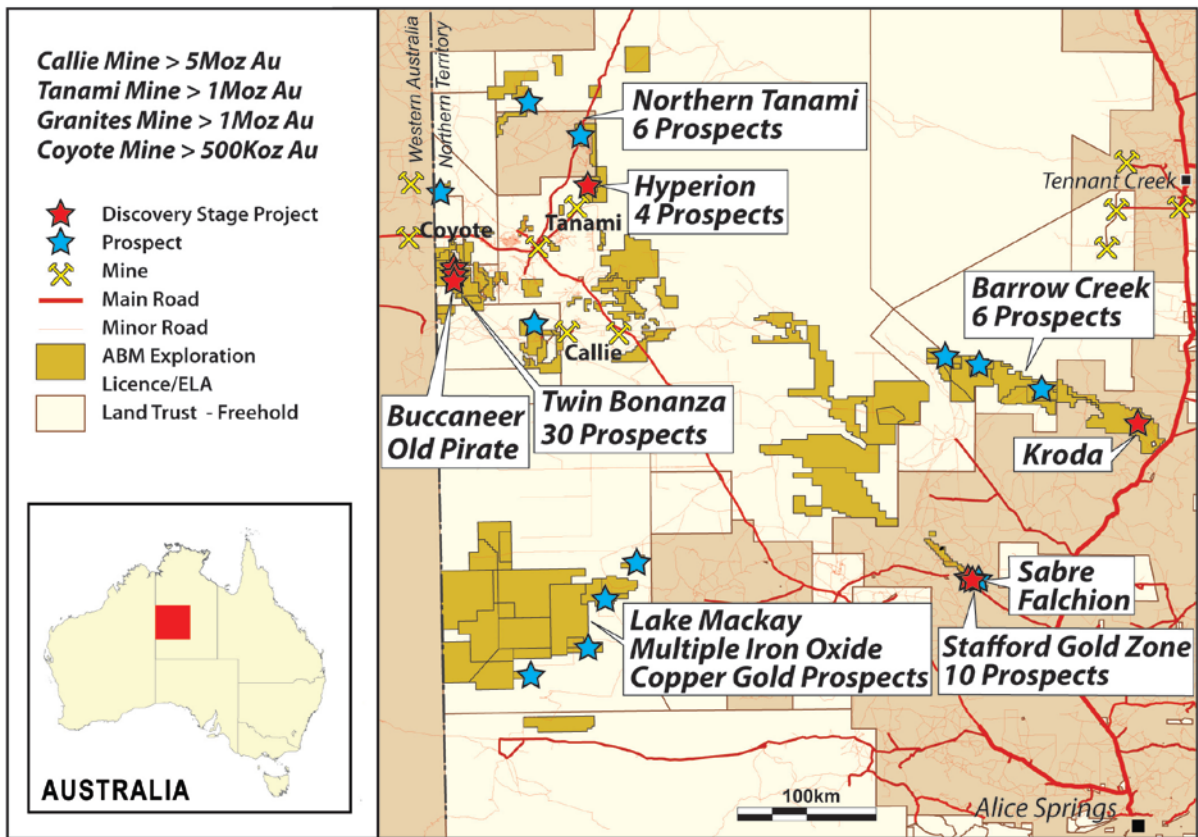


Figure 5. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Details of drill results from BCRD100004, BCRD100005 and A9RC100001.

Table A1.1. Significant intercepts at 0.2g/t cut-off. Note – Only assay results for RC pre-collars received. Diamond core results for the remainder of holes BCRD100003 to BCRD100005 are pending.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
A9RC100001	71	123	52	0.36
BCRD100004	21	42	21	0.32
BCRD100004	67	84	17	0.15
BCRD100004	117	291	174	0.97
BCRD100004	343	369	26	0.27
BCRD100005	12	89	77	0.54

Significant intercepts calculated for holes BCRD100004, BCRD100005 and A9RC100001 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table A1.2. Significant intercepts at 0.5g/t cut-off. Only assay results for RC pre-collars received. Diamond core results for the remainder of holes BCRD100003 to BCRD100005 are pending.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
A9RC100001	72	90	18	0.59
BCRD100004	21	36	15	0.37
BCRD100004	136	261	125	1.27
BCRD100004	285	290	5	0.51
BCRD100004	364	369	5	1.1
BCRD100005	26	88	62	0.65

Significant intercepts calculated for holes BCRD100004, BCRD100005 and A9RC100001 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 15 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table A1.3. Significant intercepts at 1.1g/t cut-off. Only assay results for RC pre-collars received. Diamond core results for the remainder of holes BCRD100003 to BCRD100005 are pending.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
A9RC100001	72	78	6	1.27
BCRD100004	136	142	6	4.43
BCRD100004	158	168	10	0.52
BCRD100004	182	211	29	3.56
BCRD100004	227	231	4	1.27
BCRD100005	28	39	11	0.92
BCRD100005	52	68	16	0.64
BCRD100005	80	86	6	1.63

Significant intercepts calculated for holes BCRD100004, BCRD100005 and A9RC100001 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Regional drilling on Twin Bonanza Gold Camp.

Maximum Assay from regional targets not previously reported

Hole ID	Prospect	Hole Type	From (m)	To (m)	Max Gold (g/t)
A9RC100001	Anomaly 19	RC	72	73	5.12
A9RC100002	Anomaly 19	RC	112	113	0.048
MRRC100001	Marauder	RC	58	59	1.265

All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 3. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Reported
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Pending
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Pending
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Pending
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Pending
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Pending
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Pending
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Pending
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	Pending
BCRC100069	Buccaneer	514317	7773700	434	-60	270	192	Caribbean Zone	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRC100070	Buccaneer	514396	7773700	434	-60	270	234	Caribbean Zone	Pending
BCRC100071	Buccaneer	514364	7773835	434	-60	270	192	Caribbean Zone	Pending
BCRC100072	Buccaneer	514280	7773000	434	-60	270	346	Caribbean Zone	Pending
BCRC100073	Buccaneer	514250	7773100	434	-60	270	306	Caribbean Zone	Pending
BCRC100074	Buccaneer	514470	7773780	434	-60	270	318	Cypress	Pending
BCRC100075	Buccaneer	514470	7773900	434	-60	270	204	Cypress	Pending
BCRC100076	Buccaneer	514220	7773900	434	-60	270	300	Cypress	Pending
BCRC100077	Buccaneer	515000	7772860	431	-60	270	384	Buccaneer Extensions	Pending
BCRC100078	Buccaneer	514900	7772760	431	-60	270	324	Buccaneer Extensions	Pending
BCRC100079	Buccaneer	514830	7772730	431	-60	270	28	Buccaneer Extensions	in progress
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	Partially reported to depth of 78 metres. Diamond core assays pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	Partially reported to depth of 390 metres. Diamond core assays pending
BCRD100005	Buccaneer	514540	7772650	431	-60	270	396	Buccaneer Main Zone	Partially reported to depth of 90 metres. Diamond core assays pending
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Pending
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Pending
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Reported
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 4. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.