

13th October, 2011

***Old Pirate Phase One Bulk Longitudinal Trenching Results:
First Three Veins Combine for Strike Length of
166 metres averaging 19.17g/t Gold***

ABM Resources NL ("ABM" or "The Company") is pleased to announce results from Phase 1 of the Old Pirate Bulk Sampling and Trenching Program, which is part of the Company's Twin Bonanza Gold Camp Project.

- Overall weighted average from 207 samples with a combined strike length of 3 veins = 166 metres averaging 19.17g/t gold.
- Peak assay of 697g/t gold with 61 samples grading greater than 10g/t gold (average 54.8g/t gold) and 6 samples grading greater than 100g/t gold (average 259g/t gold).
- Individual vein-trench results are:
 - 95 metres averaging 27.96g/t gold (open along strike) including:
 - 12 metres averaging 115.10g/t gold
 - 6 metres averaging 37.09 g/t gold
 - 22 metres averaging 29.95g/t gold.
 - 46 metres averaging 10.59g/t gold (open along strike) including:
 - 32 metres averaging 13.74g/t gold.
 - 25 metres averaging 8.50g/t gold including:
 - 6 metres averaging 19.68g/t gold.
- Individual veins exposed range from 10cm to 5 metres in width.
- Phase 2 trenching (440 samples) from other veins are in transit to the laboratory and a further 700 samples to be collected as part of Phase 3.

Darren Holden, Managing Director said, "The average grade of the veins sampled in the Phase 1 bulk trenching at Old Pirate is approximately 2 to 3 times our previous estimates. This sampling constitutes the first phase of the most comprehensive systematic study to date of overall grade of the veins in this high grade system and is designed to be used in the resource estimation work."

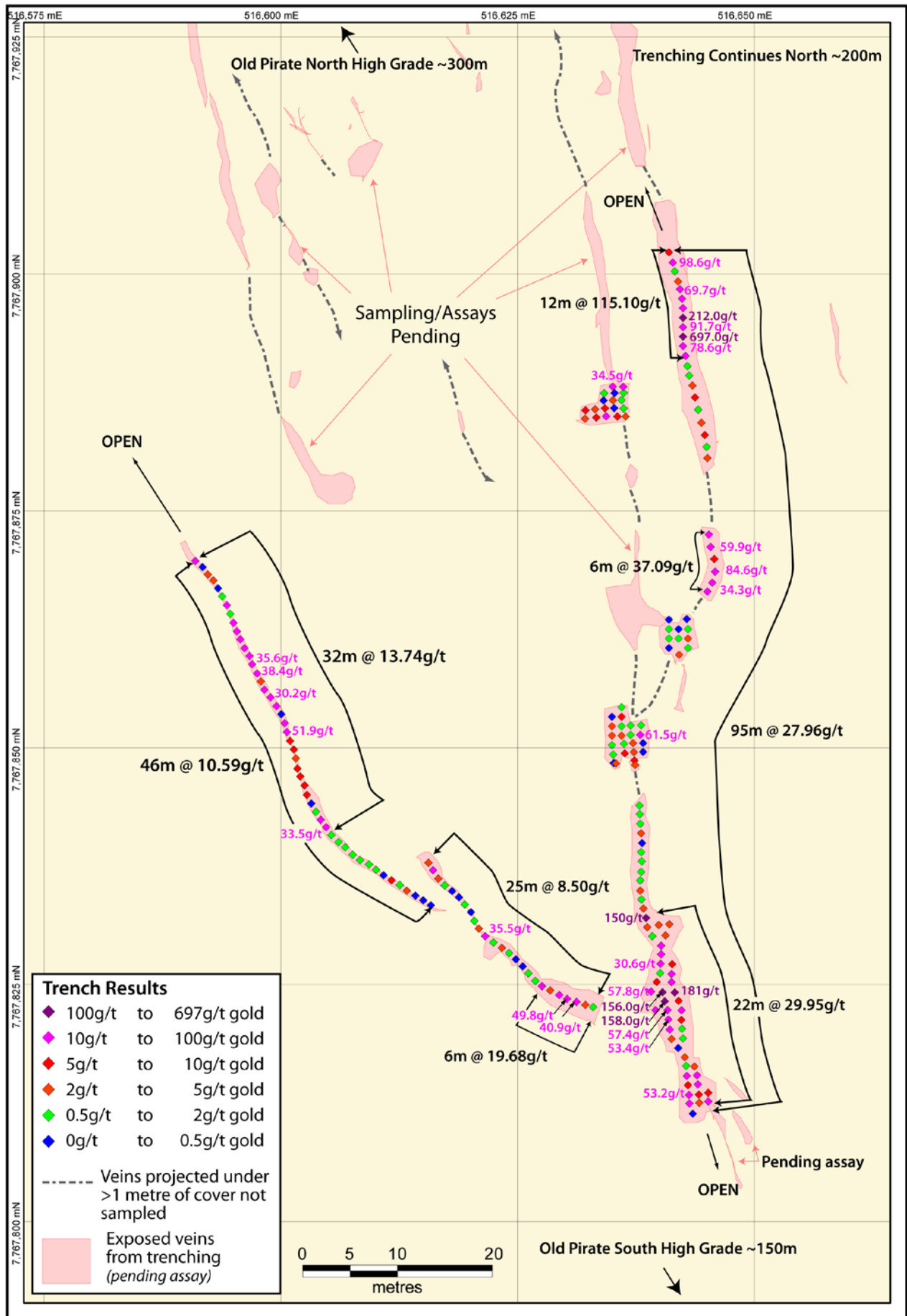


Figure 1. Phase 1 trench results from Old Pirate. Samples grading greater than 30g/t labelled with actual grade.

Phase 1 Bulk Trenching at Old Pirate

Figure 1 shows the sample location of the Phase 1 bulk longitudinal (strike-length) trenching at Old Pirate. The statistics of all 207 samples are shown in Table 1 below.

Total number of samples	207
Average weight per sample	3.67kg
Total weight of samples	759.29kg
Minimum grade (Au g/t)	0.064g/t gold
Maximum grade (Au g/t)	697g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method.	61 (out of 207) averaging 54.8g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method.	6 (out of 207) averaging 259g/t gold
Total area of vein exposed in Phase 1	277.5 square metres
Arithmetic mean (average) of assays	17.92g/t gold
Weighted mean (average weighted by sample weight) of assays	19.17g/t gold

About the Old Pirate High-Grade Gold Prospect

The high grade Old Pirate Gold Prospect is located approximately 1800 metres from the 1.67 Moz Buccaneer Porphyry Gold Inferred Resource. Gold at Old Pirate is distributed throughout a series of quartz veins within interlayered sandstone and shale sedimentary rocks. The veins range from centimetres to several metres wide and are defined by drilling, surface mapping and trenching over an area of 600 metres by 250 metres and to a depth of 200 metres within an overall anomalous trend in excess of 3 kilometres. The veins and sediments are folded into a plunging anticline (an arch shaped geological structure). In addition a diorite intrusive rock has been emplaced within the sedimentary rocks and is thought to have been a focus of the mineralising fluids. Previously ABM had contracted Dr Charles Butt of the CSIRO in Perth to conduct preliminary Scanning Electron Microscope Analysis work on surface gold samples and Dr Butt concluded that, based on the samples provided, the gold in the veins is not supergene enriched and is hence primary gold in quartz (refer ASX announcement 15/11/2011).

Due to the uneven distribution of the gold within the quartz veins, ABM geoscientists focus on the location and distribution of the actual veins as well as the gold within the veins.

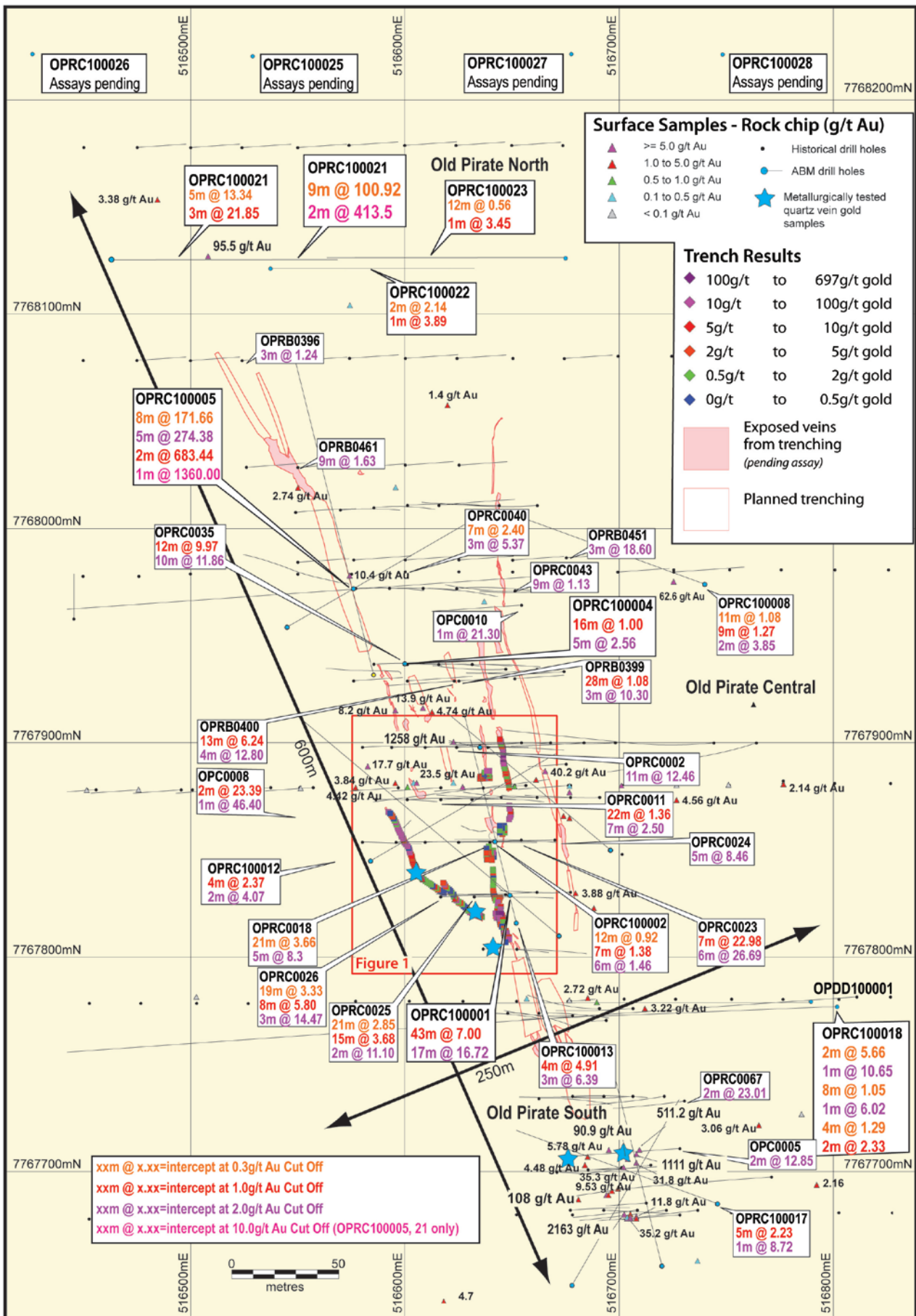


Figure 2. Location of Phase 1 trench results within the overall Old Pirate system showing select drill intercepts and rock-chip samples as well as areas of veins for Phase 2 and proposed trenching for Phase 3 programs.

Rationale and Sampling Method

ABM has previously drilled several high grade intercepts including 9 metres averaging 100.9 g/t gold and 5 metres averaging 274g/t gold interspersed with generally lower grade intercepts. The gold can be coarse (up to 2 to 3mm grains) at Old Pirate and is hosted within quartz veins. However, the distribution of the gold within these veins is not uniform, and hence drilling will likely under-call the overall grade of the system. Upon advice from external consultants, rigorous and systematic bulk sampling of the quartz along the strike length of veins at Old Pirate was proposed, of which Phase 1 is presented here.

The process for the bulk-trenching program is:

1. Natural outcropping veins are mapped for location and width.
2. The backhoe digger then digs a trench that exposes those parts of the veins that are hidden underneath shallow soil cover to provide a combined map of natural outcrop and trench exposed quartz vein (Figure 1).
3. For each metre of exposed quartz vein (both in natural outcrop and trenched veins) two representative samples of approximately 3 to 4 kg are collected. Quartz is selected systematically so as not to bias individual samples. One sample is sent to the laboratory with the remaining sample retained for future checking.
4. The maximum depth of the trench is 1 metre (due to permit regulations, safety considerations and to minimise environmental impact). If the soil cover is greater than 1 metre then sampling does not take place (refer Figure 1).
5. Samples are processed by ALS Global in Alice Springs where they are weighed and analysed using regular fire assay. Samples greater than 10g/t are re-assayed using AA25 ore-grade method, and samples >100g/t are re-assayed using AA25 / Over Limit Dilution method.



Figure 3. Backhoe operating within one of the trenches at Old Pirate.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets including Caribbean Zone, Cypress Prospect and Old Pirate (trenching and drilling).

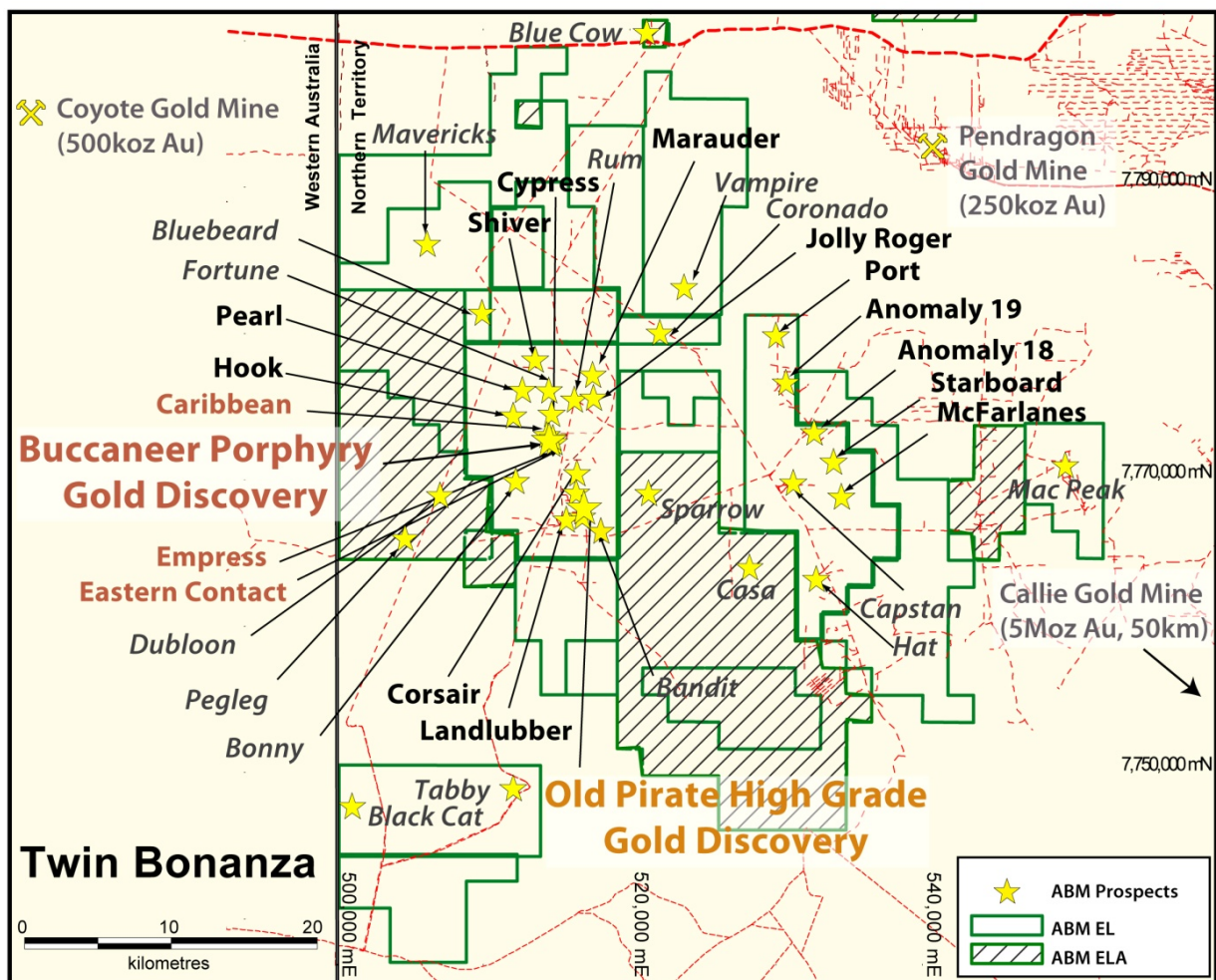


Figure 3. Twin Bonanza Gold Camp

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

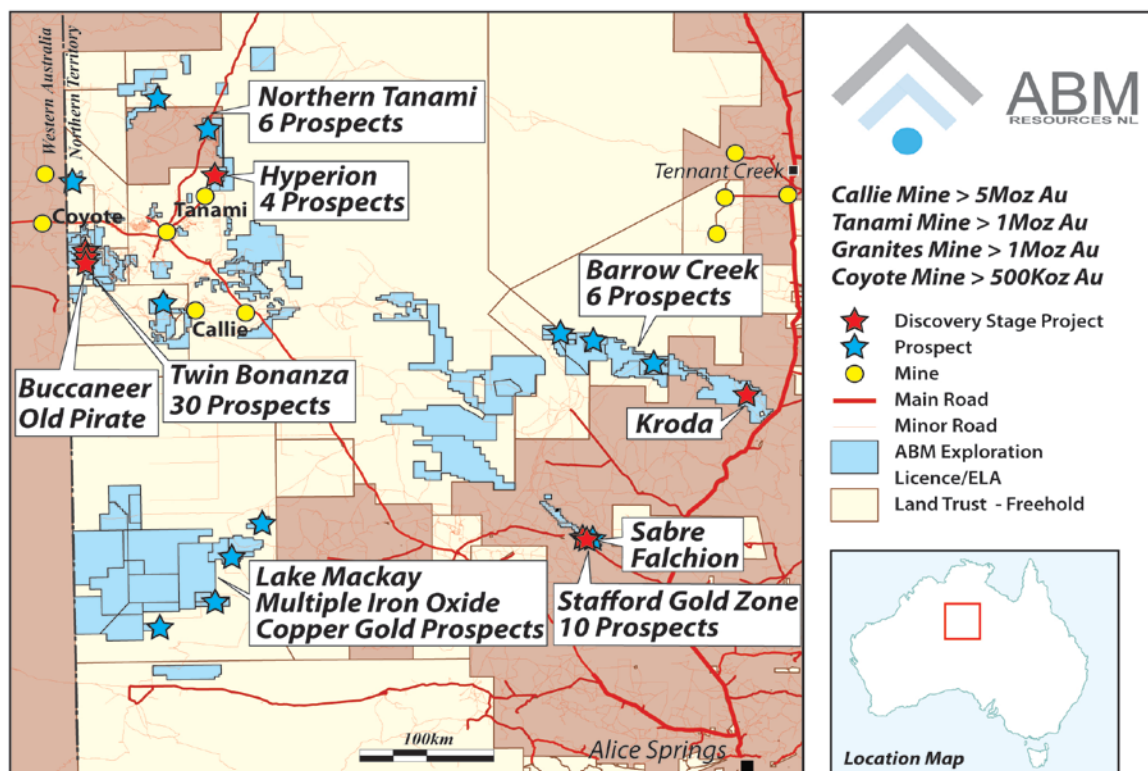


Figure 4. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Full sample results for Phase 1 Trenching at Old Pirate ordered by gold grade.

Trench Sample ID	Easting (m)	Northing (m)	Weight of Sample (kg)	Gold Grade (g/t)
T00073	516642.5	7767893	4.05	697
T00075	516642.5	7767895	3.44	212
T00184	516641.6	7767824	3.25	181
T00183	516640.6	7767823	4.59	158
T00181	516640.3	7767824	5.55	156
T00166	516638.6	7767832	3.94	150
T00081	516641.4	7767901	3.26	98.6
T00074	516642.5	7767894	4.27	91.7
T00058	516645.9	7767869	3.01	84.6
T00072	516642.5	7767892	3.59	78.6
T00078	516642.1	7767898	5.25	69.7
T00026	516638.0	7767851	2.54	61.5
T00060	516645.4	7767871	3.11	59.9
T00180	516639.1	7767824	3.37	57.8
T00186	516640.8	7767822	3.9	57.4
T00188	516640.9	7767821	4.58	53.4
T00202	516643.1	7767813	3.16	53.2
T00130	516600.6	7767852	5.6	51.9
T00004	516630.2	7767824	3.76	49.8
T00003	516631.2	7767823	3.09	40.9
T00137	516597.5	7767858	4.86	38.4
T00138	516597.0	7767859	4.12	35.6
T00015	516621.6	7767830	3.31	35.5
T00100	516635.1	7767888	3.28	34.5
T00056	516645.1	7767866	3.41	34.3
T00119	516604.8	7767842	4.09	33.5
T00174	516640.1	7767827	3.93	30.6
T00134	516598.9	7767855	6.78	30.2
T00061	516645.2	7767873	2.71	29.4
T00007	516627.6	7767825	3.46	29.3
T00205	516643.2	7767812	3.87	28
T00099	516636.2	7767888	3.7	27.4
T00085	516634.4	7767885	3.37	24.4
T00151	516591.0	7767870	3.54	24.3
T00076	516642.5	7767896	4.02	24.2
T00139	516596.7	7767860	5.95	23.2
T00172	516640.2	7767829	3.54	22.3
T00071	516642.7	7767891	3.32	21.6
T00135	516598.3	7767856	4.84	21.6
T00187	516642.3	7767822	4.9	20
T00142	516595.4	7767862	4	18.6
T00201	516644.1	7767814	2	18.6
T00207	516645.1	7767813	3.51	18.35
T00133	516599.5	7767854	5.68	18.05
T00190	516641.1	7767820	4.53	17.8
T00103	516616.1	7767837	3.58	17
T00120	516604.2	7767842	4.72	16.75
T00140	516596.2	7767861	5.72	15.8
T00199	516644.0	7767815	3.49	15.7
T00185	516639.6	7767822	3.85	15.65
T00173	516640.2	7767828	4.04	15.55
T00145	516594.3	7767865	3.48	15.45
T00141	516595.7	7767861	4.81	14.4
T00077	516642.4	7767897	4.03	13.85
T00198	516642.9	7767815	3.28	13.1
T00177	516641.3	7767826	3.95	12.55
T00143	516595.0	7767863	4.65	11.4
T00005	516629.4	7767824	2.87	11.25
T00179	516641.3	7767825	4.55	11.25

Trench Sample ID	Easting (m)	Northing (m)	Weight of Sample (kg)	Gold Grade (g/t)
T00131	516600.4	7767853	5.07	10.85
T00057	516645.6	7767867	2.86	10.25
T00125	516602.1	7767847	4.81	9.99
T00059	516645.8	7767870	3.93	9.93
T00082	516641.0	7767902	2.51	9.88
T00110	516611.7	7767836	3.91	9.25
T00189	516642.3	7767821	3.57	8.83
T00203	516644.2	7767813	2.98	8.62
T00178	516639.7	7767825	4.65	8.33
T00088	516632.2	7767886	2.73	8.21
T00126	516601.8	7767848	5.35	8.02
T00032	516637.4	7767849	3.13	7.79
T00128	516601.4	7767850	6.15	7.47
T00090	516634.2	7767886	3.13	7.2
T00124	516602.5	7767846	6	7.14
T00084	516635.5	7767885	3.68	6.87
T00067	516643.8	7767887	3.27	6.47
T00086	516633.3	7767885	2.78	6.11
T00036	516636.0	7767853	2.83	5.87
T00204	516645.1	7767814	2.97	5.85
T00182	516642.0	7767823	4.17	5.79
T00175	516641.3	7767827	4.3	5.52
T00123	516602.8	7767845	4.38	5.29
T00033	516636.3	7767849	2.74	5.14
T00129	516601.0	7767851	4.78	5.09
T00200	516643.0	7767814	3.81	5.09
T00064	516644.8	7767883	2.7	5.08
T00168	516639.9	7767831	3.64	4.97
T00195	516642.7	7767817	2.92	4.95
T00083	516636.4	7767885	3.58	4.69
T00136	516597.9	7767857	5.33	4.49
T00104	516615.6	7767838	3.86	4.48
T00042	516635.0	7767852	3.55	4.36
T00006	516628.5	7767824	3.55	4.29
T00089	516633.2	7767886	3.55	4.14
T00044	516642.1	7767860	2.95	4.12
T00171	516640.6	7767830	3.46	4.02
T00127	516601.6	7767849	5.37	3.71
T00068	516643.5	7767888	3.36	3.69
T00062	516645.1	7767881	3.01	3.66
T00025	516637.2	7767851	3.45	3.45
T00102	516616.6	7767836	5.3	3.34
T00148	516592.9	7767868	3.22	3.07
T00034	516636.0	7767851	2.74	3.05
T00163	516638.0	7767835	3.4	3.02
T00192	516641.3	7767819	3.49	3.01
T00167	516638.7	7767831	4.09	2.92
T00165	516638.3	7767833	3.41	2.85
T00094	516635.1	7767887	3.9	2.75
T00169	516641.0	7767831	4.38	2.73
T00087	516632.1	7767885	2.55	2.67
T00153	516635.4	7767848	4.2	2.64
T00016	516620.9	7767831	3.3	2.62
T00028	516637.3	7767850	2.63	2.6
T00157	516638.0	7767841	3.61	2.46
T00206	516644.2	7767813	2.82	2.39
T00152	516637.4	7767848	4.47	2.38
T00079	516641.9	7767899	4.02	2.3
T00149	516592.3	7767868	3.75	2.25
T00197	516643.7	7767816	3.25	2.16
T00065	516644.4	7767884	3.68	2.14

Trench Sample ID	Easting (m)	Northing (m)	Weight of Sample (kg)	Gold Grade (g/t)
T00013	516623.3	7767829	2.85	2.13
T00046	516643.0	7767862	2.95	2.08
T00002	516632.2	7767823	4.21	2.07
T00041	516635.0	7767851	2.4	2.01
T00108	516613.3	7767835	3.48	2.01
T00019	516619.4	7767833	2.95	1.96
T00117	516606.1	7767840	4.5	1.935
T00063	516645.0	7767882	3.15	1.86
T00109	516612.6	7767836	3.16	1.765
T00170	516639.2	7767830	3.99	1.72
T00191	516642.4	7767820	3.16	1.63
T00047	516643.0	7767863	3.33	1.62
T00164	516638.1	7767834	3.46	1.575
T00008	516626.9	7767825	3.71	1.57
T00162	516638.0	7767836	3.67	1.53
T00112	516610.1	7767837	3.48	1.48
T00066	516644.1	7767886	3.32	1.46
T00144	516594.7	7767864	3.96	1.42
T00092	516636.2	7767886	2.59	1.365
T00098	516636.2	7767887	3.51	1.295
T00176	516640.1	7767826	4.03	1.29
T00114	516608.4	7767838	4.84	1.285
T00001	516633.0	7767823	3.21	1.28
T00080	516641.6	7767900	3.21	1.205
T00193	516642.5	7767819	2.85	1.185
T00196	516642.8	7767816	3.68	1.155
T00115	516607.6	7767839	5.3	1.12
T00045	516643.0	7767861	3.56	1.11
T00009	516626.1	7767826	4.01	1.075
T00096	516634.2	7767887	2.92	1.075
T00116	516606.8	7767840	4.36	1.065
T00101	516617.3	7767835	4.77	1.055
T00146	516593.8	7767866	3.56	1.04
T00039	516635.1	7767849	2.18	1.02
T00040	516635.0	7767850	2.99	0.987
T00118	516605.3	7767841	4.29	0.923
T00027	516638.0	7767852	1.99	0.893
T00113	516609.3	7767838	4.21	0.862
T00161	516638.0	7767837	4.59	0.851
T00037	516636.0	7767854	1.95	0.84
T00156	516638.0	7767842	3.43	0.833
T00054	516641.0	7767863	3.01	0.802
T00070	516642.9	7767890	3.61	0.8
T00048	516642.0	7767862	3.15	0.788
T00035	516636.0	7767852	2.74	0.774
T00053	516641.0	7767862	2.98	0.704
T00159	516638.1	7767839	3.51	0.674
T00069	516643.1	7767889	4.24	0.673
T00030	516637.0	7767851	2.95	0.66
T00029	516636.2	7767850	2.3	0.656
T00154	516637.9	7767844	3.86	0.649
T00160	516638.1	7767838	4.69	0.601
T00017	516620.4	7767832	3.32	0.598
T00031	516637.0	7767852	2.69	0.576
T00093	516636.0	7767887	3.45	0.573
T00121	516603.7	7767843	4.94	0.553
T00014	516622.5	7767829	2.91	0.54
T00155	516637.9	7767843	3.01	0.515
T00012	516624.1	7767828	2.81	0.501
T00097	516635.2	7767887	4.11	0.487
T00021	516618.1	7767835	3.33	0.486

Trench Sample ID	Easting (m)	Northing (m)	Weight of Sample (kg)	Gold Grade (g/t)
T00158	516638.1	7767840	3.86	0.478
T00132	516600.1	7767854	4.62	0.472
T00020	516618.8	7767834	3.01	0.446
T00018	516620.1	7767833	3.01	0.429
T00055	516641.0	7767864	2.35	0.41
T00091	516635.2	7767886	2.96	0.385
T00043	516635.0	7767853	2.08	0.375
T00050	516641.0	7767863	2.69	0.356
T00010	516625.5	7767827	2.97	0.323
T00052	516641.0	7767861	3.34	0.307
T00122	516603.2	7767844	5.57	0.29
T00147	516593.4	7767867	4.3	0.281
T00011	516624.8	7767828	3.25	0.277
T00194	516642.0	7767818	3.52	0.263
T00049	516642.0	7767863	2.87	0.251
T00111	516610.9	7767837	2.97	0.242
T00038	516635.2	7767848	2.85	0.227
T00150	516591.7	7767869	4.63	0.196
T00208	516643.5	7767811	3.18	0.177
T00106	516615.0	7767834	3.79	0.148
T00105	516615.9	7767833	4.07	0.145
T00107	516614.2	7767834	3.18	0.109
T00095	516634.1	7767887	3.32	0.104
T00023	516638.3	7767850	2.82	0.098
T00051	516642.9	7767864	2.16	0.084
T00024	516638.3	7767851	2.52	0.064

Appendix 2. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.