

11th October, 2011

*Recent drilling extends Buccaneer
to the south-east with higher grades
18 metres averaging 4.05g/t gold within
26 metres averaging 2.9g/t gold or
202 metres averaging 0.65g/t gold*

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the Company's flagship Buccaneer Gold Porphyry at the Twin Bonanza Gold Camp Project.

- Hole BCRC100058 testing south east extensions of Buccaneer returned:
 - 202 metres averaging 0.65g/t gold (0.2g/t cut-off) including:
 - 26 metres averaging 2.90g/t gold (0.5g/t cut-off) including:
 - 18 metres averaging 4.05g/t gold (1.1g/t cut-off).
- Hole BCRC100060 testing the south east contact zone returned:
 - 196 metres averaging 0.32g/t gold (0.2g/t cut-off) including:
 - 28 metres averaging 0.52g/t gold (0.5g/t cut-off)
 - 7 metres averaging 2.37g/t gold (0.5g/t cut-off).
- Hole BCRC100056 testing the sedimentary hosted Empress Zone and south east contact of the Buccaneer Porphyry returned:
 - 114 metres averaging 0.54g/t gold (0.2g/t cut-off) including:
 - 28 metres averaging 0.67g/t gold (0.5g/t cut-off)
 - 13 metres averaging 1.03g/t gold (0.5g/t cut-off) including:
 - 4 metres averaging 2.4g/t gold (1.1g/t cut-off).
- Hole BCRD100001, a diamond hole testing the main Buccaneer Porphyry Deposit returned:
 - 367 metres averaging 0.35g/t gold (0.2g/t cut-off) including:
 - 24 metres averaging 0.99g/t gold (0.5g/t cut-off) including:
 - 18 metres averaging 1.14g/t gold (1.1g/t cut-off).
 - 59 metres averaging 0.67g/t gold (0.5g/t cut-off) including:
 - 21 metres averaging 1.25g/t gold (1.1g/t cut-off).

Darren Holden, Managing Director said, "The latest round of results from the 1.67Moz gold Buccaneer Porphyry Deposit potentially link the main Buccaneer Deposit to the Empress Zone. It is very encouraging to see higher grades, including the 18 metres grading 4.05g/t gold, along with long intercepts of typical porphyry style mineralisation. We consider this potentially additive to the overall system at Buccaneer."

Buccaneer South East Extensions and Empress Zone

Drill holes BCRC100056 to BCRC100060 were drilled to target the south-east extensions of the 1.67 million ounce inferred resource at the Buccaneer Porphyry Gold Deposit. All holes intersected widespread mineralisation from near surface to depths of several hundred metres. Refer to Appendix 1 for full intercept calculations and details. Further drilling is underway at Buccaneer with plans to infill the south-eastern extensions to resource status this year.

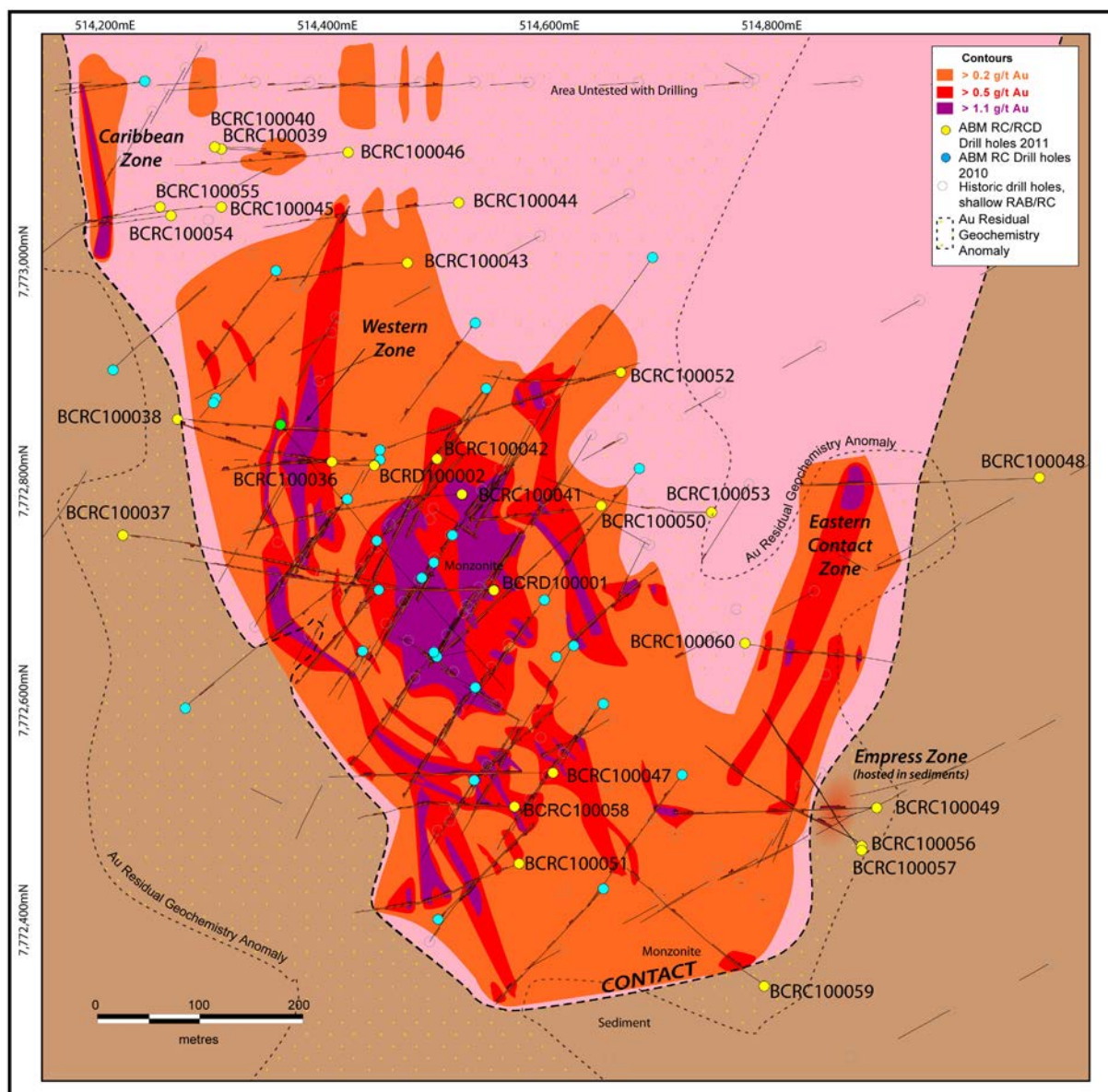


Figure 1. Composite schematic contour map of the Buccaneer Porphyry System.

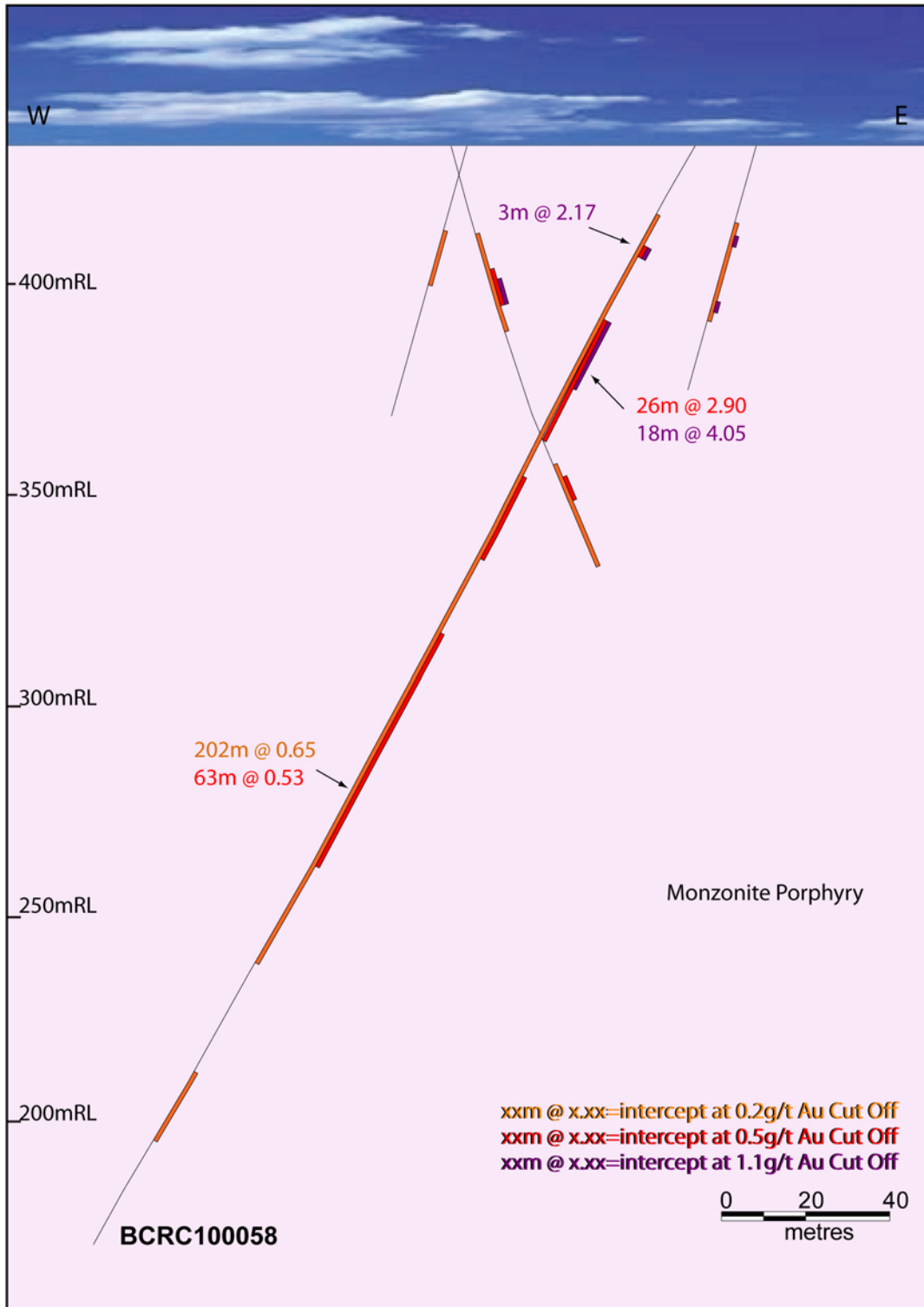


Figure 2. West-East Cross-Section through Hole BCRC100058.

Other Targets at Twin Bonanza

The Twin Bonanza Gold Camp consists of 30 regional targets around the main Buccaneer Porphyry and Old Pirate discoveries. ABM has conducted scout drilling across several of these targets this year. All targets have yielded gold anomalism and further targeting is underway. Of particular note is that the Corsair target located north of Old Pirate returned 1 metre grading 4.05g/t gold and the Port target located on the Port-Starboard Trend returned 1 metre grading 5.83g/t gold. Results are detailed in Appendix 2 of this release. Several regional holes from Twin Bonanza are pending assay.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets including Caribbean Zone, Cypress Prospect and Old Pirate (trenching and drilling).

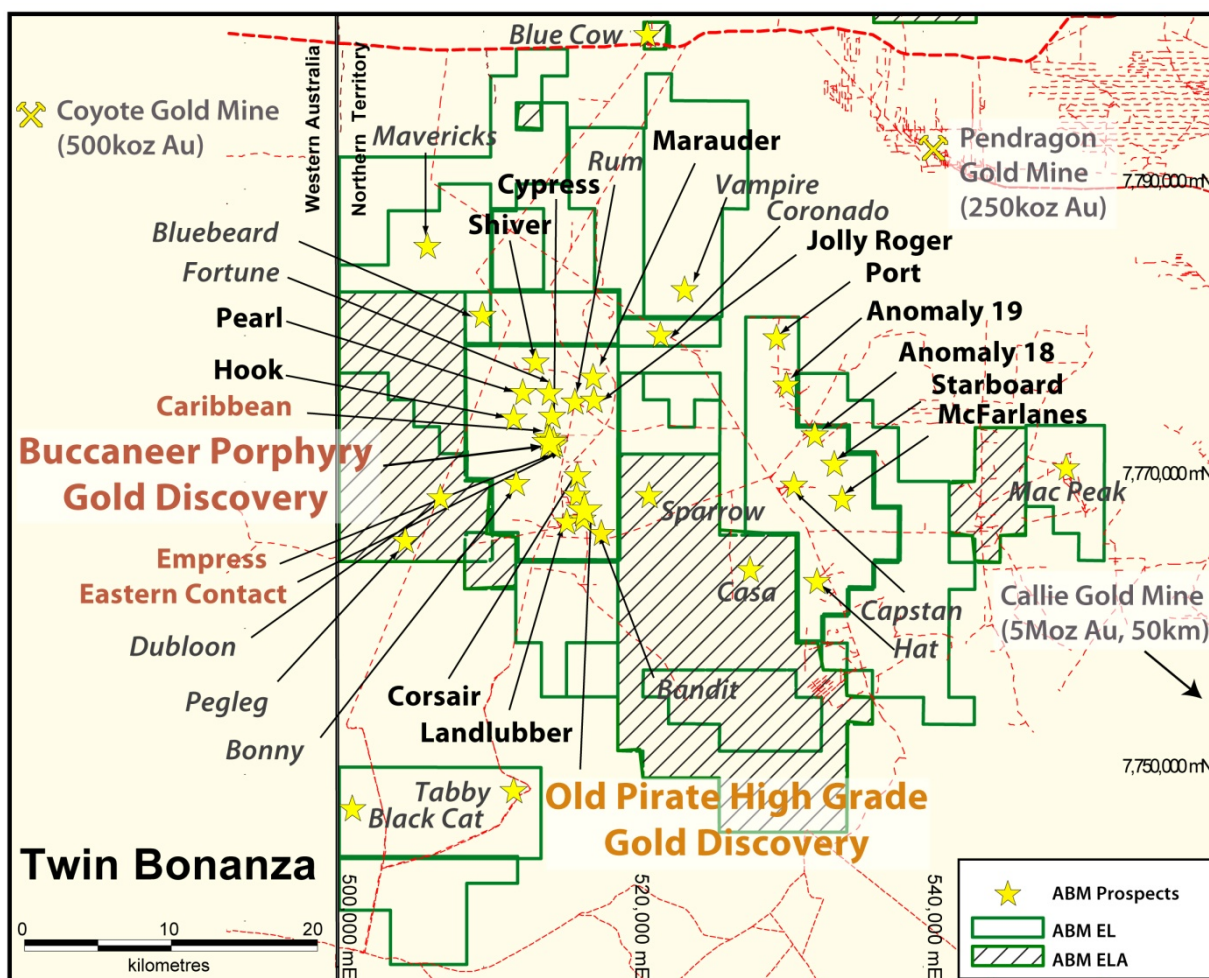


Figure 3. Twin Bonanza Gold Camp.

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

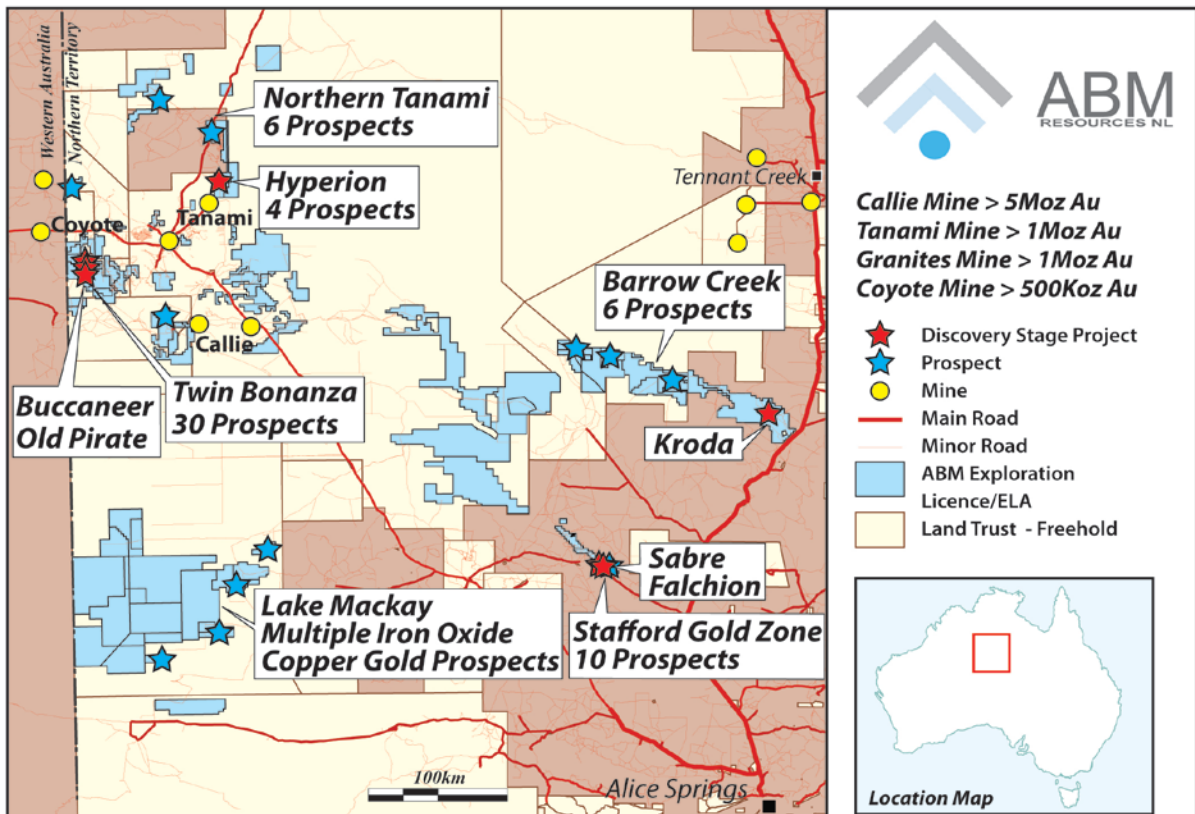


Figure 4. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta Zimmermann
 CFO / Company Secretary
 +61 8 9423 9777

Darren Holden
 Managing Director
 +61 8 9423 9777

Berdine Mastaglia
 Investor Relations Manager
 +61 8 9423 9777

Appendix 1. Details of drill results from BCRC100056, 57, 58, 59, 60 and BCRD100001

Table A1.1 Significant intercepts at 0.2g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100056	68	182	114	0.54
BCRC100056	216	221	5	0.20
BCRC100056	258	313	55	0.25
BCRC100057	85	88	3	0.42
BCRC100057	111	135	24	0.22
BCRC100057	164	336	172	0.27
BCRC100058	20	222	202	0.65
BCRC100059	50	121	71	0.26
BCRC100059	200	229	29	0.42
BCRC100059	320	342	22	0.61
BCRC100060	32	228	196	0.32
BCRD100001	15	382	367	0.35

Significant intercepts calculated for holes BCRC100056, BCRC100057, BCRC100058, BCRC100059, BCRC100060, BCRD100001 at a 0.2g/t gold cut-off, minimum 2 metre width and maximum 20 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table A1.2 Significant intercepts at 0.5g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100056	68	96	28	0.67
BCRC100056	124	128	4	1.03
BCRC100056	146	159	13	1.03
BCRC100057	133	135	2	1.66
BCRC100057	223	268	45	0.50
BCRC100057	324	336	12	0.86
BCRC100058	28	31	3	2.17
BCRC100058	48	74	26	2.90
BCRC100058	132	195	63	0.53
BCRC100059	219	225	6	1.62
BCRC100059	320	341	21	0.62
BCRC100060	78	93	15	0.64
BCRC100060	162	190	28	0.52
BCRC100060	218	225	7	2.37
BCRD100001	25	49	24	0.99
BCRD100001	77	136	59	0.67
BCRD100001	365	368	3	1.15

Significant intercepts calculated for holes BCRC100056, BCRC100057, BCRC100058, BCRC100059, BCRC100060, BCRD100001 at a 0.5g/t gold cut-off, minimum 2 metre width and maximum 15 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table A1.3 Significant intercepts at 1.1g/t cut-off.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)
BCRC100056	125	128	3	1.10
BCRC100056	148	152	4	2.40
BCRC100056	282	285	3	1.26
BCRC100057	234	240	6	1.74
BCRC100058	28	31	3	2.17
BCRC100058	48	66	18	4.05
BCRC100059	58	62	4	1.83
BCRC100060	162	164	2	3.91
BCRC100060	218	225	7	2.37
BCRD100001	26	44	18	1.14
BCRD100001	86	107	21	1.25

Significant intercepts calculated for holes BCRC100056, BCRC100057, BCRC100058, BCRC100059, BCRC100060, BCRD100001 at a 1.1g/t gold cut-off, minimum 2 metre width and maximum 10 metre internal dilution. All samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Regional drilling on Twin Bonanza Gold Camp

Maximum Assay from regional targets not previously reported.

Hole ID	Prospect	Hole Type	From (m)	To (m)	Max Gold (g/t)
A8RC100001	Anomaly 18	RC	81	82	0.02
A8RC100002	Anomaly 18	RC	161	162	0.96
A9RC100003	Anomaly 19	RC	33	34	0.53
A9RC100004	Anomaly 19	RC	45	46	0.67
CORC100001	Corsair	RC	2	3	0.23
CORC100002	Corsair	RC	9	10	0.40
CORC100003	Corsair	RC	149	150	0.90
CORC100004	Corsair	RC	27	28	4.05
CYRC100001	Cypress North	RC	47	48	0.69
MFRC100001	MacFarlanes	RC	27	28	0.90
MFRC100002	MacFarlanes	RC	28	29	0.04
MFRC100003	MacFarlanes	RC	24	25	0.07
MRRC100002	MacFarlanes	RC	77	78	0.16
PORC100001	Port	RC	193	194	5.83
STRC100001	Starboard	RC	11	12	0.08

All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 3. Twin Bonanza Gold Camp Drill Hole Status

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Reported
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Pending
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Reported
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Reported
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Reported
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Reported
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Reported
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Reported
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Reported
BCRC100061	Buccaneer	514105	7773165	434	-50	90	216	Caribbean Zone	Pending
BCRC100062	Buccaneer	514111	7773295	431	-60	91	330	Caribbean Zone	Pending
BCRC100063	Buccaneer	514268	7773300	431	-60	270	250	Caribbean Zone	Pending
BCRC100064	Buccaneer	514302	7773498	431	-60	270	120	Caribbean Zone	Pending
BCRC100065	Buccaneer	514378	7773504	431	-60	270	374	Caribbean Zone	Pending
BCRC100066	Buccaneer	514158	7773496	431	-60	90	348	Caribbean Zone	Pending
BCRC100067	Buccaneer	514346	7773297	431	-60	271	408	Caribbean Zone	Pending
BCRC100068	Buccaneer	514175	7773700	431	-60	90	180	Caribbean Zone	in progress
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Reported

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	452	Buccaneer Main Zone	Pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	802	Buccaneer Main Zone	Pending
BCRD100005	Buccaneer	514540	7772650	431	-60	270	396	Buccaneer Main Zone	Pending
BCRD100006	Buccaneer	514330	7773037	434	-60	270	403	Caribbean Zone	Pending
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Pending
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Reported
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Reported
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Reported
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Reported
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Reported
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress Central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic Target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Reported
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Reported
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Reported
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Pending
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Reported
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPDD100003	Old Pirate	516460	7768110	431	-66	90	380	Old Pirate North Extensions	Pending
OPDD100004	Old Pirate	516690	7768050	431	-50	270	278	Old Pirate North Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Reported

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 4. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.