

## QUARTERLY REPORT

For the 3 Months Ended 30 September 2011

### **CORPORATE**

- Strong Cash Position 30<sup>th</sup> September 2011 ~ **\$13.1 Million.**
- Cornerstone Investment from Craton Capital LLC - **\$8 Million.**

### **BUSINESS – GOLD EXPLORATION AND DISCOVERY**

- **Twin Bonanza Gold Camp Discovery Success:**
  - Extensional Drilling Success at the **1.67Moz gold Buccaneer Porphyry Deposit.**
  - Caribbean Discovery Extended with **36 metres averaging 2.06g/t gold.**
  - New Discovery at Cypress Prospect with **26 metres averaging 5.53g/t gold including 7 metres averaging 20.13g/t gold.**
  - New Discovery at Empress Zone with **43 metres averaging 1.02g/t gold.**
  - Ultra-high grade drill intercepts at Old Pirate Northern Extensions including **9 metres averaging 100.9g/t gold including 2 metres averaging 413.5g/t gold.**
  - Bulk Trenching continues at Old Pirate with results pending.
- **Regional Drilling Programs:**
  - Discovery confirmed at Kroda 3 Prospect at Barrow Creek with **29 metres averaging 6.38g/t gold.**
  - Drilling completed at various targets at Lake Mackay (pending assay).
- An additional 16,000 metres of drilling completed during the Quarter, awaiting assay, compilation and interpretation.

## PROJECTS

ABM Resources NL (“ABM” or the “Company”) is focussed on gold and gold-copper projects in the Northern Territory of Australia.

The Twin Bonanza Gold Camp with its multiple targets is showing considerable potential for both high-grade gold deposits and porphyry style (bulk tonnage) deposits. During the Quarter, drilling continued to test multiple targets at Twin Bonanza including extensions to the 1.67 million ounce maiden Inferred Resource at the Buccaneer Porphyry Gold Deposit.

ABM is the largest exploration license holder in the Tanami – Arunta regions of the Northern Territory. The Company firmly believes that the region is capable of further world-class gold discoveries. ABM continues to prioritise its targets and a full target summary can be found in Appendix 1.



Figure 1. ABM Project Location Map in the Northern Territory.

## Exploration Summary from September Quarter

During the Quarter, ABM:

1. Received drill results extending the mineralised footprint of the Buccaneer Porphyry Gold Deposit.
2. Extended the Caribbean Zone discovery located NW of the Buccaneer Porphyry Gold Deposit.
3. Discovered a new high-grade gold zone at the Cypress Prospect located north of the Buccaneer Porphyry Gold Deposit.
4. New discovery at the Empress Zone located southeast of the Buccaneer Porphyry.
5. Extended the Old Pirate High Grade Zone with further high grade results, including 2 metres grading 413.5g/t gold.
6. Confirmed a discovery at the Kroda Gold Project.

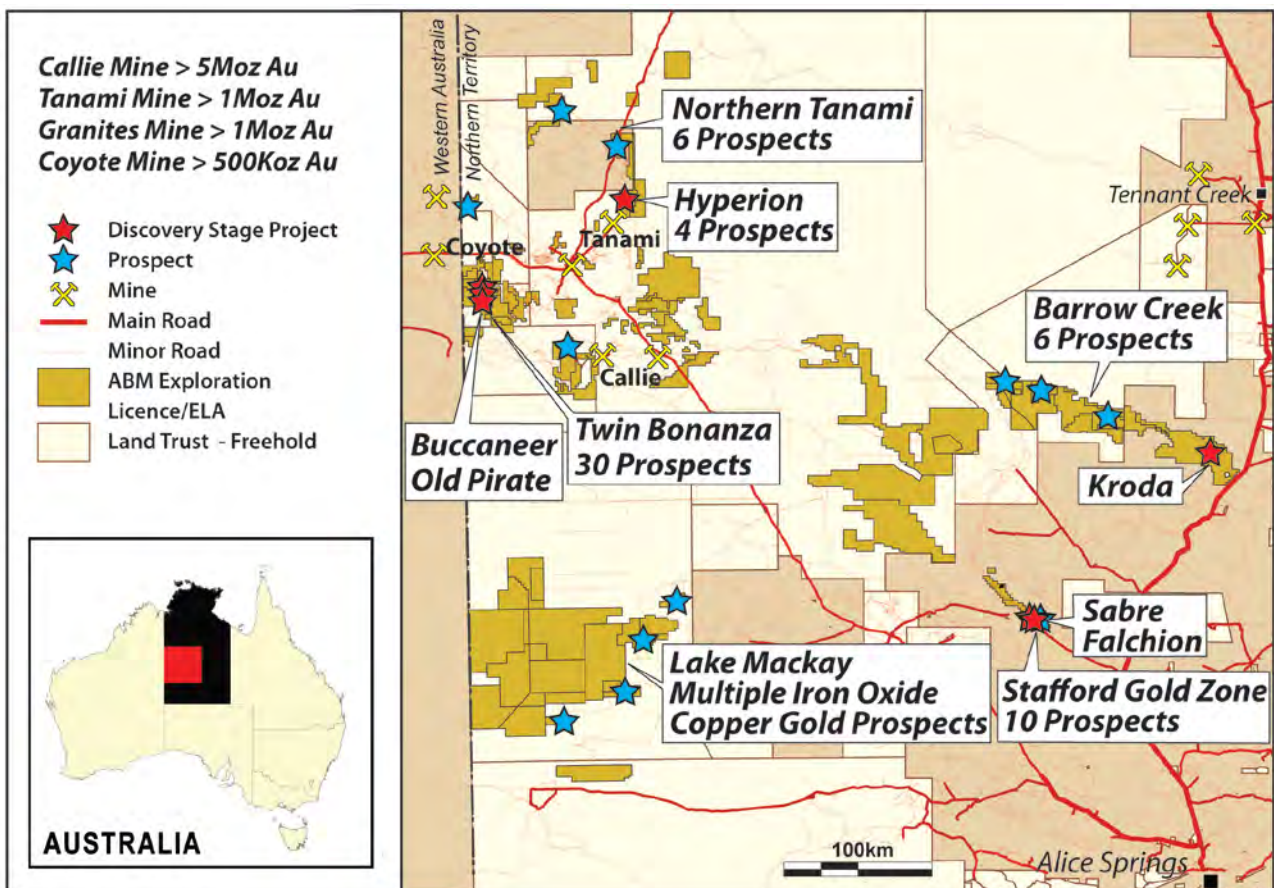


Figure 2. Location Map / Project Map of ABM's Projects.

### Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp contains more than thirty targets, including the Buccaneer Porphyry Gold Deposit and the Old Pirate Gold Prospect. Twin Bonanza is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective

“Trans Tanami Structure” – an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine.

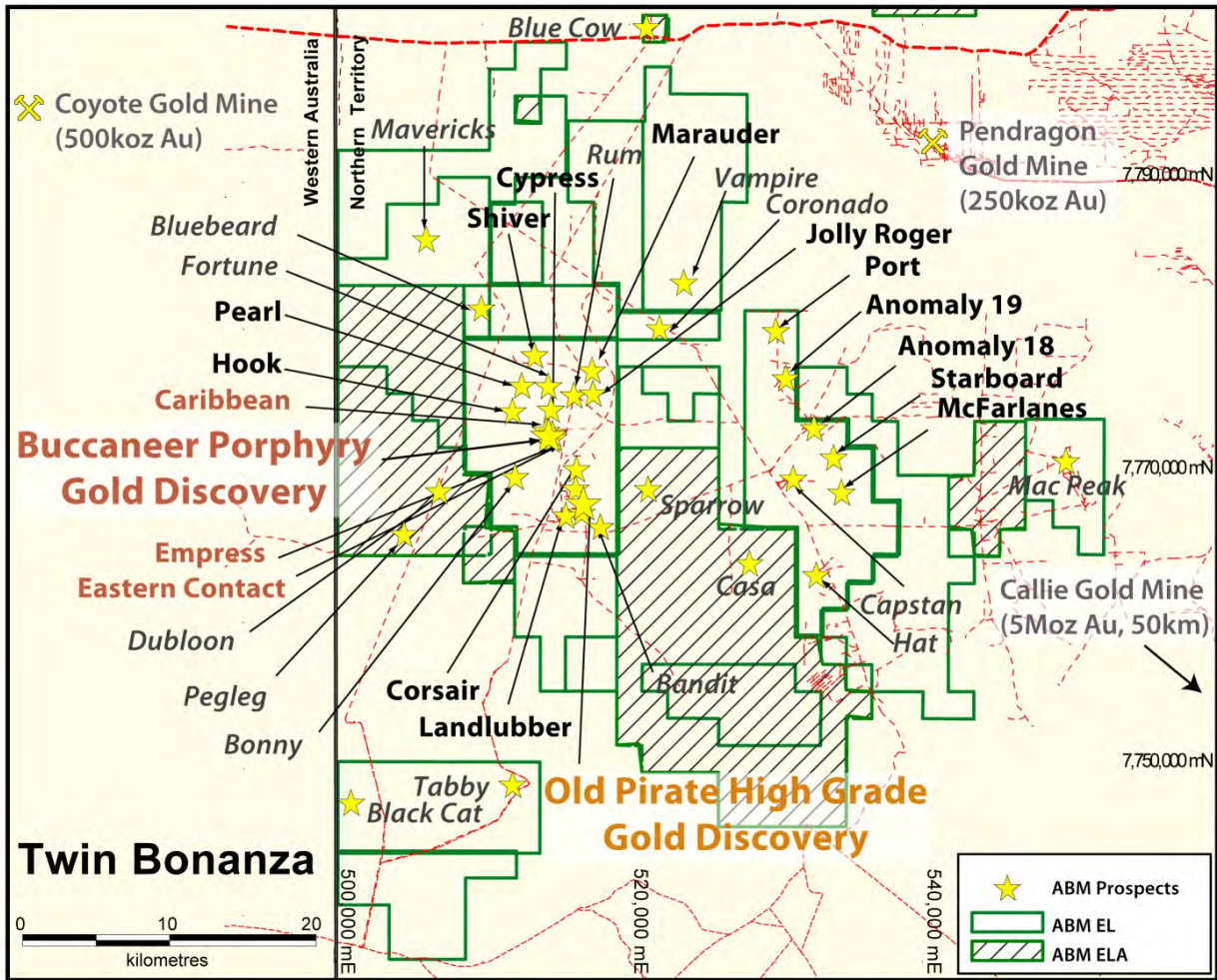


Figure 3. Twin Bonanza Gold Camp - a cluster of >30 targets.

Buccaneer Porphyry Gold Prospect – Including 1.67Moz Gold Maiden Resource

The Twin Bonanza Gold Camp includes the 1.67Moz Gold Buccaneer Porphyry Deposit. The mineralisation extends from near surface to depths greater than 390 metres and is open in several directions. The current Inferred Resource estimate does not yet include any of the peripheral targets, such as the Old Pirate High Grade Prospect, Caribbean Zone, Empress Zone and Cypress Prospect. Details of the resource estimation are shown in Table 1 below (for full details refer to announcement 21<sup>st</sup> Feb 2011).

Table 1. Inferred Resource Tonnes / Grade Table at varying cut-offs (announced 21 February 2011).

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures.

### ***Extensions of the Buccaneer Porphyry Gold Deposit***

During the Quarter ABM targeted extensions to the Buccaneer Porphyry Gold Deposit. New drill results announced include:

- Hole BCRC100002 (a follow up on a 2010 diamond hole at the Western Zone) intersected:
  - Visible coarse gold with **1 metre assaying 53.1g/t** gold.
  - 427 metres averaging 0.52g/t gold (0.2g/t cut-off) including:
    - 39 metres averaging 2.22g/t gold (0.5g/t cut-off)
    - 32 metres averaging 1.44g/t gold (0.5g/t cut-off)
    - 35 metres averaging 1.20g/t gold (0.5g/t cut-off).
- Hole BCRC100050 extended Buccaneer to the south east with:
  - 84 metres averaging 0.45g/t gold (0.2g/t cut-off) including:
    - 25 metres averaging 0.93g/t gold (0.5g/t cut-off).
  - 181 metres averaging 0.44g/t gold (0.2g/t cut-off) including:
    - 11 metres averaging 2.34g/t gold (0.5g/t cut-off).
- Hole BCRC100051 extended Buccaneer to the north east with:
  - 244 metres averaging 0.45g/t gold (0.2g/t cut-off) including:
    - 28 metres averaging 0.86g/t gold (0.5g/t cut-off)
    - 62 metres averaging 0.74g/t gold (0.5g/t cut-off)
    - 30 metres averaging 0.77g/t gold (0.5g/t cut-off).
- Hole BCRC100047 targeted southern extensions of Buccaneer returning:
  - 251 metres averaging 0.33g/t gold (0.2g/t cut-off) including:
    - 76 metres averaging 0.53g/t gold (0.5g/t cut-off).
- New zone on the eastern contact of the porphyry returned:
  - 104 metres averaging 0.39g/t gold (0.2g/t cut-off) including:
    - 48 metres averaging 0.58g/t (0.5g/t cut-off).

The Buccaneer Porphyry Gold Deposit is hosted in a porphyritic syeno-monzonite (a rock similar to granite). Gold is hosted in quartz veins and fractures and is associated with other minerals such as pyrite, arsenopyrite and chalcopyrite. The higher grade zones are currently inferred to dip gently to the north-east and/or are steeper dipping north-south striking zones. Detailed geological work is still ongoing and this model may change.

The Buccaneer Porphyry is the only intrusive-hosted gold resource deposit identified to date in the Tanami region. Other deposits such as the Callie, Coyote and the Central Tanami mines are hosted primarily in quartz veins within metamorphosed sedimentary and mafic igneous rocks.

During the Quarter, ABM drilled several peripheral targets around Buccaneer which led to the extensions of the Caribbean Zone, discovery at the Empress Zone and discovery at the Cypress Prospect.

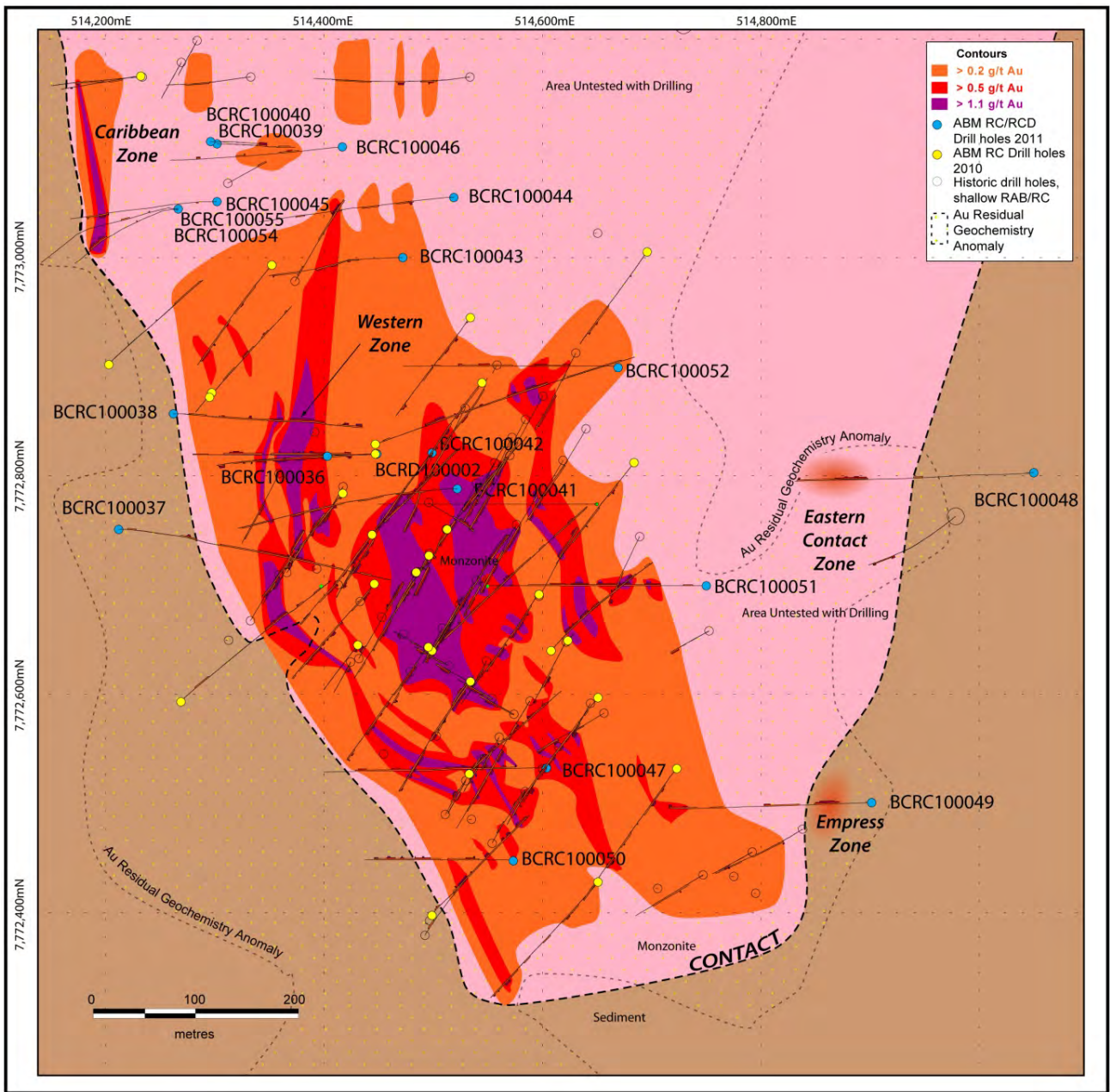


Figure 4. Plan view of the Buccaneer Porphyry Prospect showing drill hole locations and geology. Map includes inferred composite contours at various grade cut-offs from drilling projected from various levels to surface i.e. does not represent single level plan- slice. Refer to previous press releases for details of the various cut-offs and intercept calculations.

### ***Extensions of the Caribbean Zone***

ABM extended the Caribbean Zone of mineralisation located north-west of the Buccaneer Porphyry Gold Resource. This zone is thought to be a separate zone of mineralisation in a fault / shear zone along the western contact of the Buccaneer Porphyry body with the surrounding sedimentary rocks.

- Hole BCRC100054 at the Caribbean Zone extended the system 30 metres to the south with:
  - 47 metres averaging 1.67g/t gold (0.2g/t cut-off) including:
    - 36 metres averaging 2.06g/t gold (0.5g/t cut-off) including:
      - 11 metres averaging 3.16g/t gold (1.1g/t cut-off)
      - 13 metres averaging 2.75g/t gold (1.1g/t cut-off).

### ***New Discovery at the Cypress Prospect***

The Cypress Prospect covers the northern half of the Buccaneer Porphyry body. Drill results from the Cypress Prospect identified a new contact shear / vein related mineralised zone with:

- Hole CYRC100004 intersecting:
  - 26 metres averaging 5.53g/t gold (0.5g/t cut-off) including:
    - 7 metres averaging 20.13g/t gold (1.1g/t cut-off).

The discovery in hole CYRC100004 is located 750 metres north along the contact from the Caribbean Zone.

Other results from the Cypress Prospect include porphyry-style mineralisation within the porphyry with:

- Hole CYRC100002 intersecting:
  - 40 metres averaging 0.83g/t gold (0.5g/t cut-off) including:
  - 2 metres averaging 10.68g/t (1.0g/t cut-off).

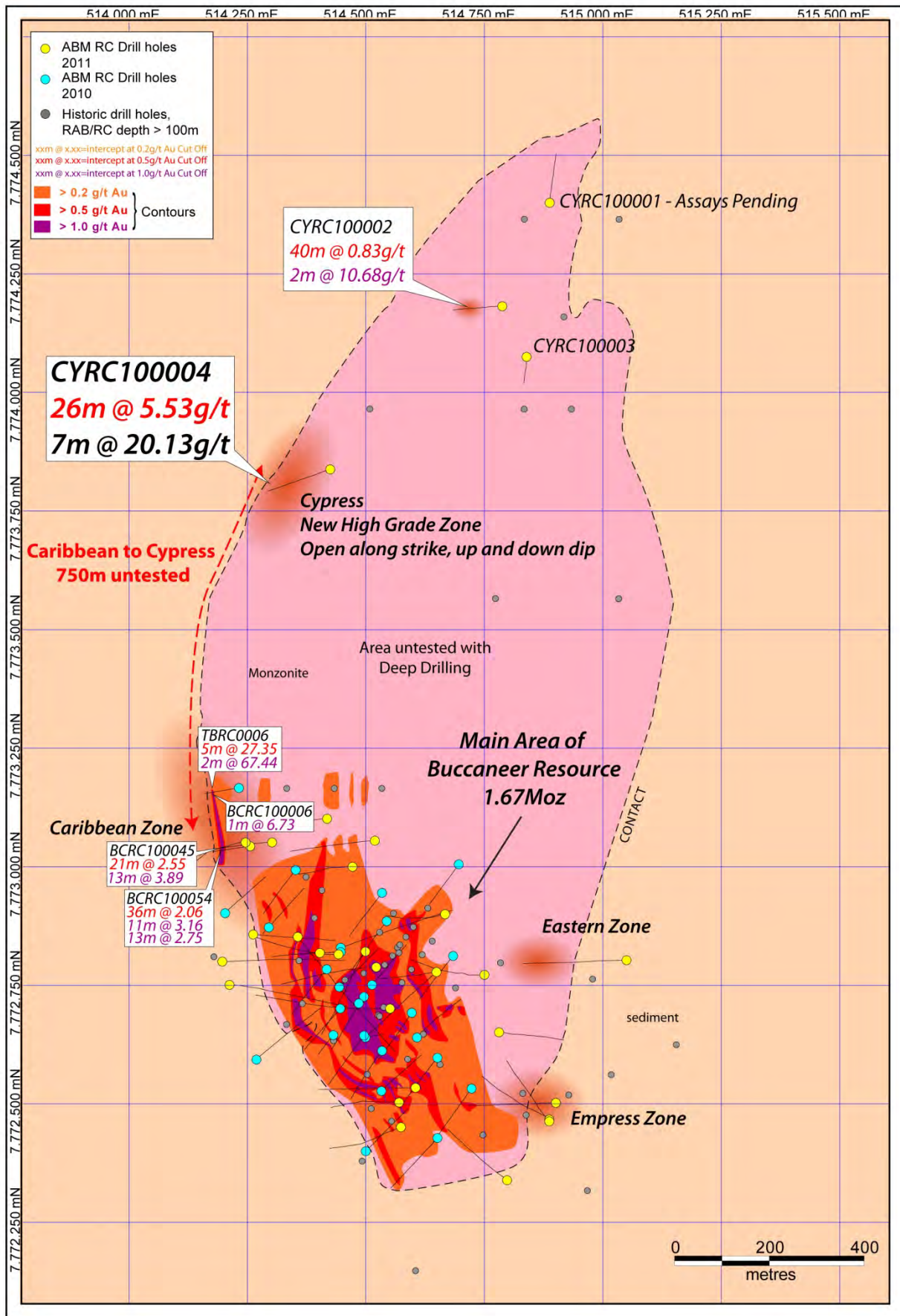


Figure 5. Caribbean to Cypress



### ***New Discovery at the Empress Zone***

During the Quarter ABM received assay results and announced a new sedimentary hosted oxide gold zone immediately east of the south-east contact of the Buccaneer Porphyry Body. Results from drilling include:

- Hole BCRC100049 intersecting:
  - 43 metres averaging 1.02g/t gold (0.5g/t cut-off) including:
    - 26 metres averaging 1.43g/t gold (1.1g/t cut-off)
    - 10 metres averaging 2.64g/t gold (2.0g/t cut-off).

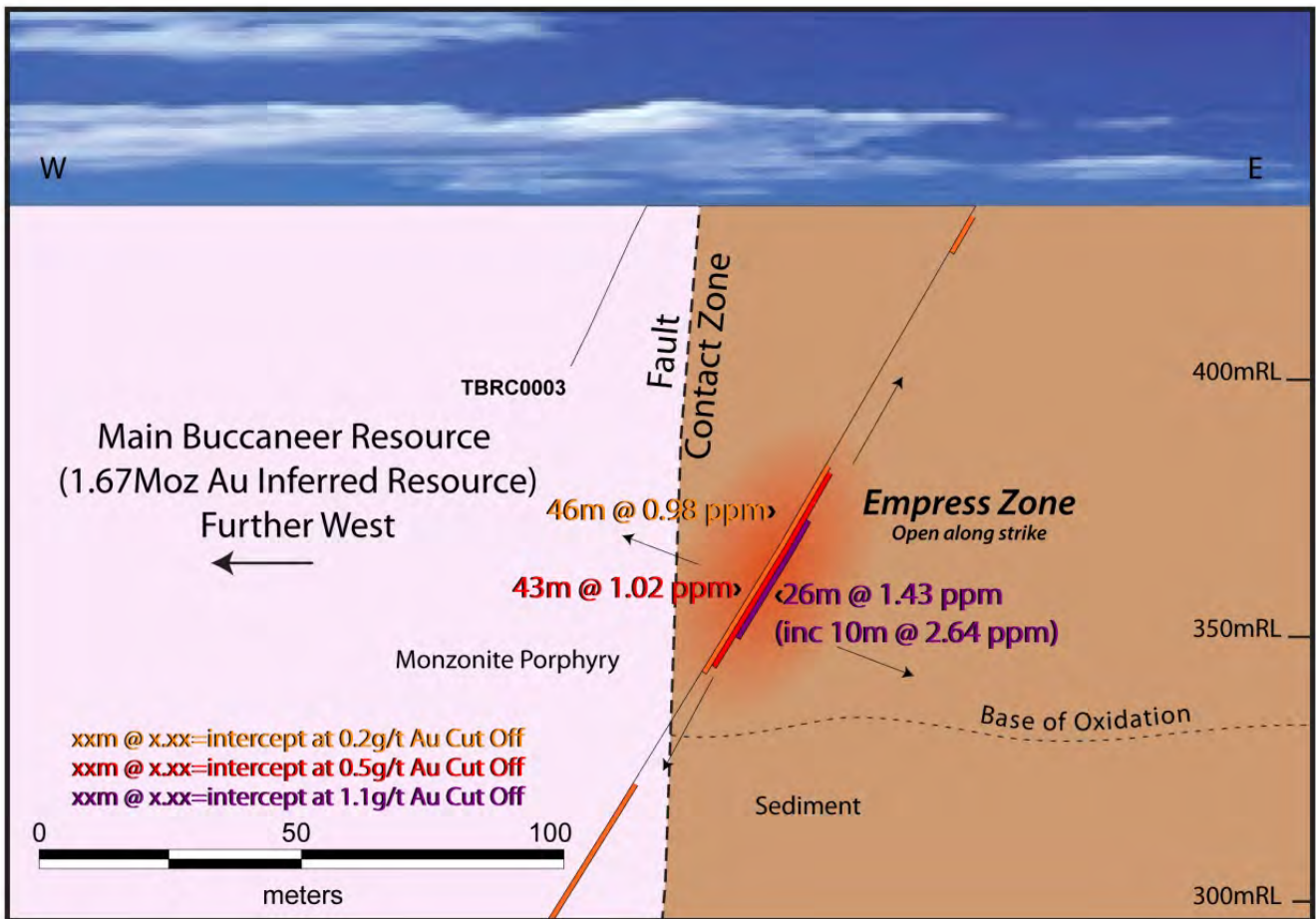


Figure 6. Cross Section of drill hole BCRC100049 at the Empress Zone.

### ***Old Pirate Gold Prospect (High Grade)***

The Old Pirate High Grade Gold Prospect is a 3 kilometre long gold anomaly located approximately 1,800 metres from the Buccaneer Porphyry Gold Prospect.

Old Pirate consists of outcropping gold bearing quartz veins hosted by sediments. More than 15 individual veins have been mapped covering an overall area of 600 metres by 250 metres and range from 30cm to several metres in width. Drill results indicate gold extends from surface to at least 200 metres depth. Gold is very coarse and can be extremely high

grade in the veins as indicated by some rock chip samples grading greater than 2000g/t gold (refer release 8 July 2010).

During the Quarter ABM received results for the northern extensions including:

- Hole OPRC100021 intersecting (refer to release dated 7<sup>th</sup> September 2011 for further details):
  - 9 metres averaging 100.9g/t gold (1.0g/t cut-off) including:
    - 2 metres averaging 413.5g/t gold.
  - 5 metres averaging 13.34g/t gold (0.3g/t cut-off) including:
    - 3 metres averaging 21.85g/t gold (1.0g/t cut-off).



**Figure 7. High grade gold panned from split RC drill sample from hole OPRC100021**

During the Quarter, ABM continued the bulk-trenching program of the Old Pirate surface vein system with results expected shortly.

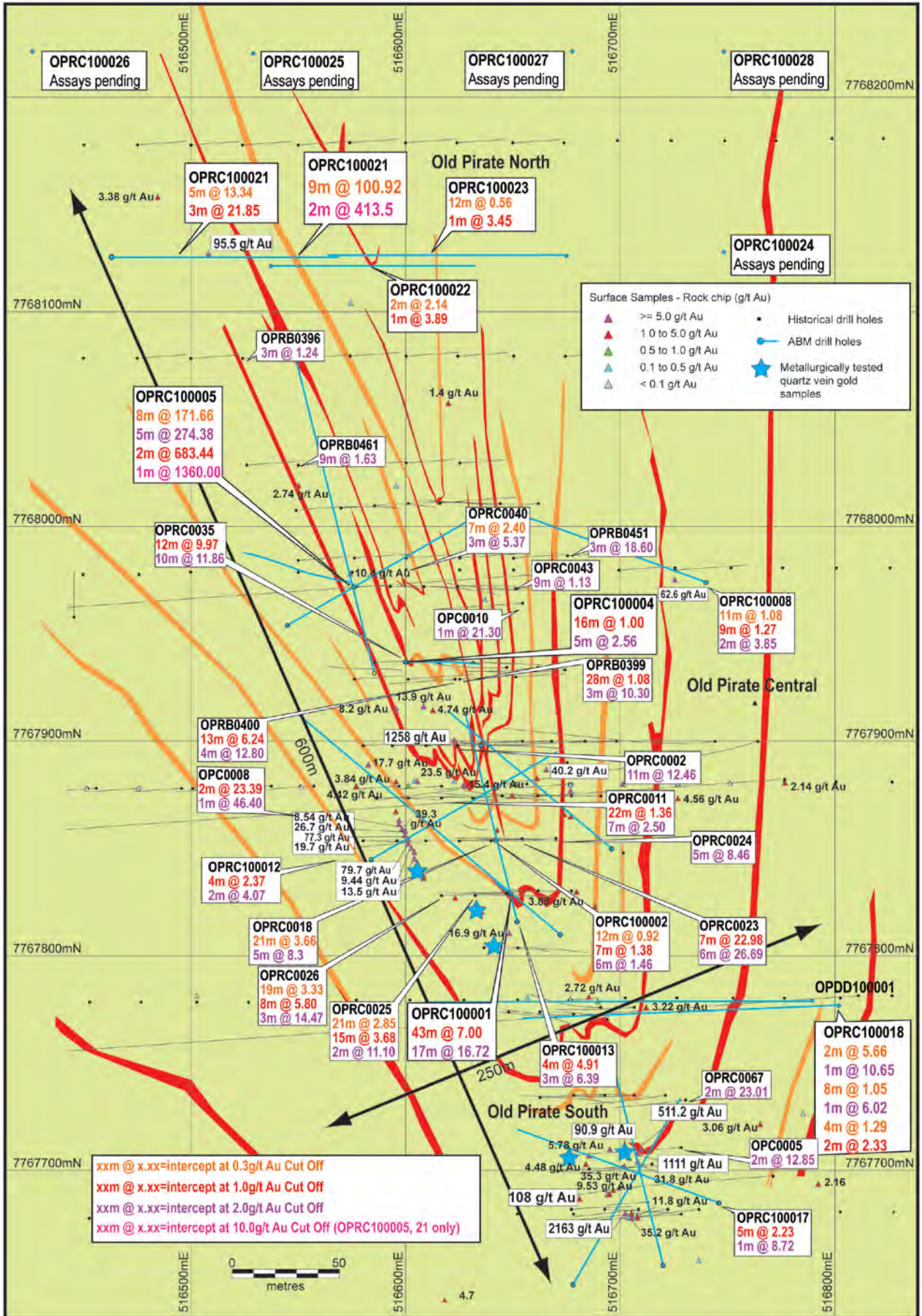


Figure 8. Map of the Old Pirate system with significant intercepts labelled.

### Twin Bonanza Gold Camp – Additional Targets

In addition to the Buccaneer Porphyry Gold Deposit, the Old Pirate High Grade Gold Prospect, the new Caribbean and Empress Zones and the Cypress Prospect, ABM has identified and prioritised a further 28 regional targets on the western and eastern side of the 40km x 40km Twin Bonanza Gold Camp. ABM has drilled several of these targets and intersected low-grade mineralisation warranting follow up work, with further assays pending.

### **Barrow Creek Regional Project**

#### Kroda Gold Project

The Kroda Gold Project is located 18 kilometres west of the Stuart Highway, 30 kilometres north from the town of Barrow Creek and 200 kilometres south of Tennant Creek. The project consists of 4 individual prospects (Kroda 1 to 4) with a combined anomalous gold strike length of 14 kilometres. The principal target commodity is gold, however, Kroda 2 in particular has anomalous copper associated with the gold. The Project is well serviced with infrastructure and is located on pastoral land close to the Stuart Highway, the Ghan Rail Line and the Northern Territory Gas Pipeline.

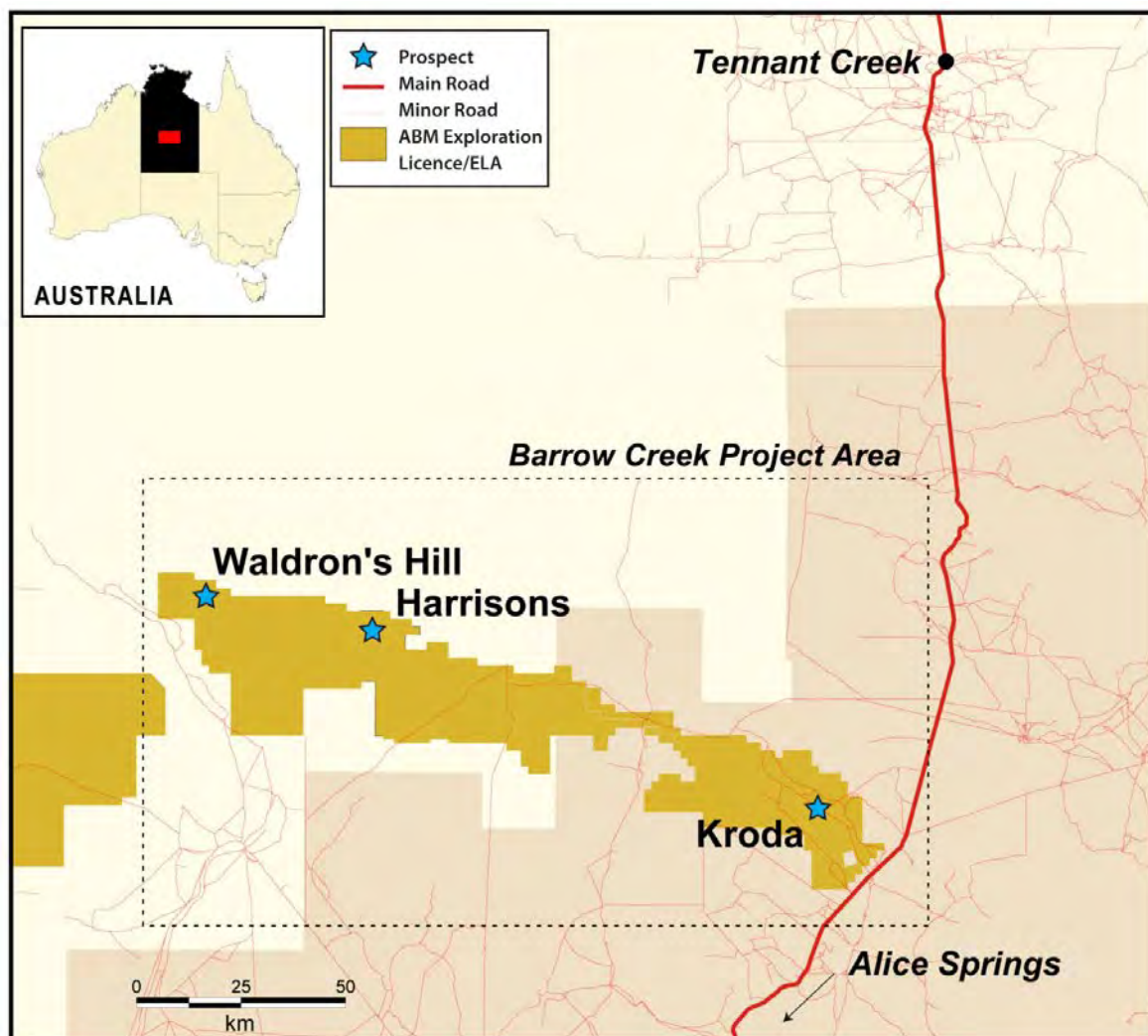


Figure 9. Location of the Barrow Creek Regional Project and Kroda Gold Project.

Mineralisation at Kroda is hosted in inter-layered dolerite and schist and associated with quartz veins. Mineralised shoots are steeply plunging with Kroda 3 plunging approximately 50 to 70 degrees to the south east within an overall WNW-ESE striking structure.

ABM intends to follow up work in the area with a possible initial resource estimation at Kroda 3 and a search for other high grade mineralised shoots similar to Kroda 3 in order to form a camp of discoveries for a potential future mining operation.

The Kroda Gold Project is located within the Company's Barrow Creek Regional Project area. The Barrow Creek Regional Project consists of a 160 kilometre long geophysical gravity trend with associated metamorphosed sedimentary rocks, dolerite intrusions and large granite intrusions. The region has several known mineral occurrences including gold, copper, nickel, zinc, tin and tantalum.

During the Quarter ABM received assay results from Kroda including:

- KRRC100013 at Kroda 3 target with:
  - 57 metres averaging 3.83g/t gold (0.2g/t cut-off) including:
    - 29 metres averaging 6.38g/t gold (0.5g/t cut-off) or
      - 12 metres averaging 15.69g/t gold (1.0g/t cut-off).
- KRRC100014 at Kroda 3 target with:
  - 10 metres averaging 4.97g/t gold (0.2g/t cut-off) including:
    - 6 metres averaging 8.09g/t gold (0.5g/t cut-off).
  - 91 metres averaging 1.44g/t gold (0.2g/t cut-off) including:
    - 33 metres averaging 3.22g/t gold (0.5g/t cut-off)
    - 24 metres averaging 4.28g/t gold (1.0g/t cut-off).

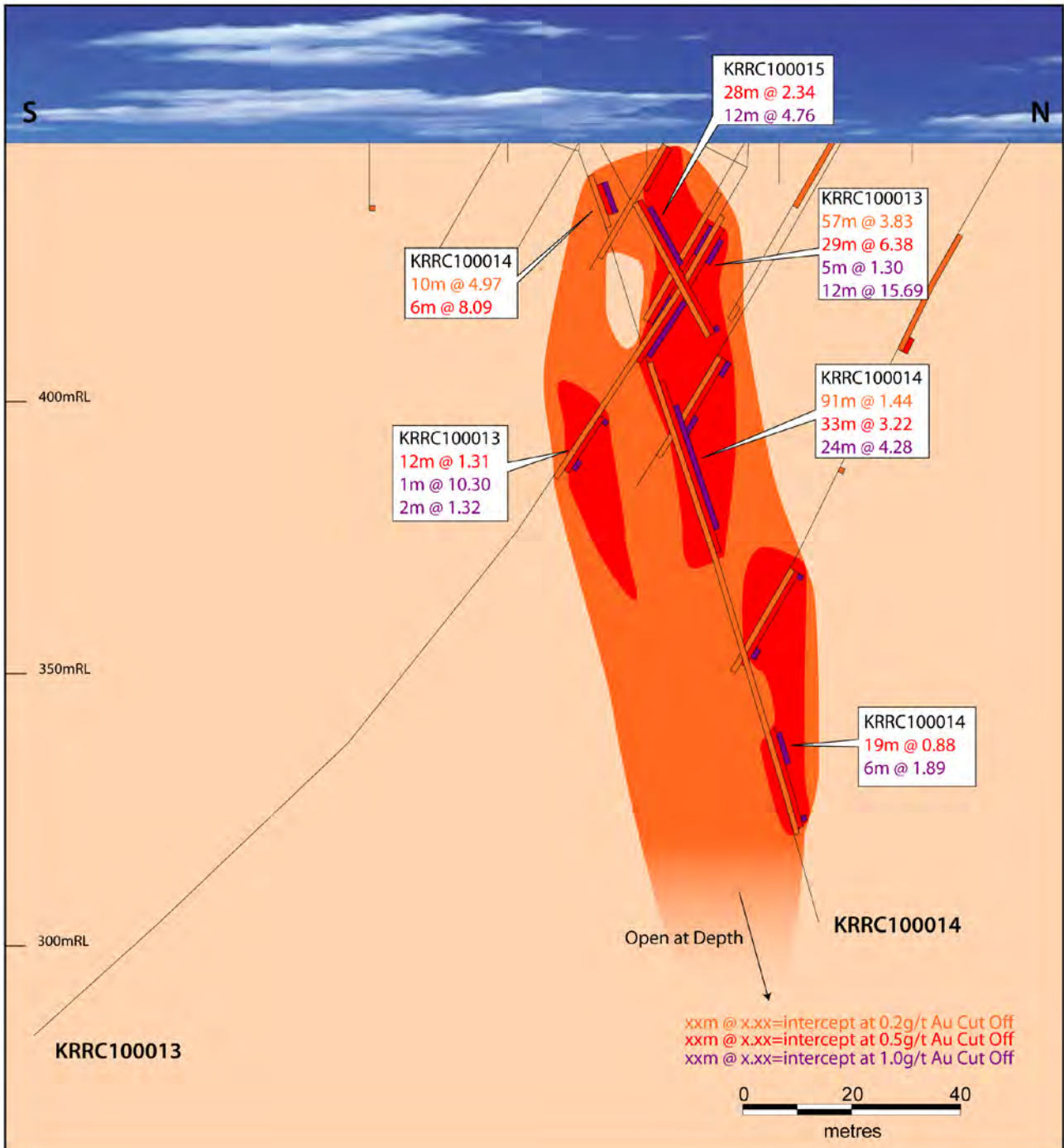


Figure 10. Kroda 3 cross-section (South-North) at 382625mE. Cross-section includes schematic contours of grade at 0.2g/t and 0.5g/t gold cut-off. Only ABM results labelled with intercepts. Refer to previous releases for historic results.

**Priorities going forward include:**

2011 Priority Discovery Stage Projects:

- Twin Bonanza Gold Camp :
  - Buccaneer Porphyry Gold Prospect – further define extensions.
  - Follow up drilling on the Caribbean Zone discovery.
  - Follow up drilling on the Empress Zone discovery.
  - Follow up drilling on the Cypress Prospect discovery.
  - Old Pirate High Grade Gold Prospect – extensional drilling and bulk trenching.
  - Continued mapping, sampling and testing of other regional targets.
  - Receive, compile and interpret >12,000 metres of drilling completed pending assay for targeting further extensions into 2012.
  - Planned resource upgrade work incorporating new gold discoveries and expanding Buccaneer Resource; planned for completion during Quarter 1, 2012.

2011 Other Planned Activities:

- Lake Mackay Gold-Copper Projects:
  - Phase 1 Drilling is complete at Tekapo, Manapouri and Te Anau with > 4,000 metres of assays pending.
- Kroda Gold Project:
  - Analysis of drill results and 3D targeting for possible initial resource estimation work.
- Hyperion Gold Project:
  - Follow up targeting / testing and possible initial resource estimation work.
- Regional Reconnaissance:
  - Mapping at the Northern Tanami targets including Soldier and Bogardus targets.

**NON CORE ASSETS**

ABM continues to look at divestment options for its non-core assets.

Discussions on the divestment are ongoing with several parties on the Erayinia volcanogenic massive sulphide target in Western Australia and the Mimosa Gold Project in Mozambique.

**TENEMENT PORTFOLIO**

ABM has 37 granted licenses and 79 exploration license applications in the Northern Territory totalling more than 30,000 square kilometres. ABM has developed a strong

working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Resources, and anticipates the granting of several regional exploration project areas in the coming months.

## ***CORPORATE***

### Cornerstone Investor

During the Quarter ABM welcomed Craton Capital LLC as a cornerstone investor with an un-brokered private placement of 177,777,778 shares at a price of \$0.045 per share for gross-proceeds of \$8M.

### Cash Position

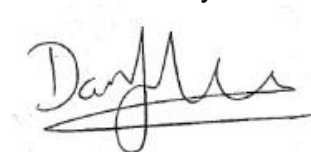
ABM remains in a strong cash position with \$13.1M available at the end of the Quarter. Monthly expenditure, including multi-rig exploration, is currently approximately \$1M to \$1.2M, reducing significantly during the summer wet season (December to February).

### Board Matters

During the Quarter Mr Imants Kins stepped down from his role as Executive Director and became a Non-Executive Director.

Managing Director Darren Holden purchased 714,285 shares in ABM on market for a total value of \$30,000, bringing his and his related parties total holding to 20,880,952 shares.

Yours faithfully



**DARREN HOLDEN**  
Managing Director

### ***Competent Persons Statement***

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.*

### **For Further Information Please Contact**

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## ASX ANNOUNCEMENTS

During the Quarter the following ASX announcements were released regarding the Company's activities and projects:

28/09/2011	Broadcast - ABM Resources Confirms Gold Discovery at Kroda
27/09/2011	Drilling at Kroda Confirms Second Discovery Camp in the NT
19/09/2011	Annual Report Year Ended 30 June 2011
14/09/2011	Updated Corporate Presentation
13/09/2011	Broadcast - ABM Announce New Gold Discovery at Cypress
12/09/2011	New Discovery at Cypress Prospect with 26m @ 5.53g/t Gold
09/09/2011	Change of Director Role
07/09/2011	Old Pirate Northern Extensions Further High Grade Results
02/09/2011	Broadcast - ABM Gold Assays over 400 Grams per Tonne
31/08/2011	Old Pirate Northern Extensions High Grade Drill Results
31/08/2011	Trading Halt
24/08/2011	Drilling Commences at Lake Mackay Copper-Gold Targets
17/08/2011	Caribbean Zone and Buccaneer Deposit Significantly Extended
10/08/2011	Updated Investor Presentation
09/08/2011	Broadcast Spectacular Gold at Old Pirate Northern Extensions
08/08/2011	Spectacular Gold at Old Pirate Northern Extensions
02/08/2011	Diggers and Dealers Presentation
01/08/2011	Further Extensional Buccaneer Drill Results
28/07/2011	Form 604 from TAM
26/07/2011	Notice of Initial Substantial Holder
22/07/2011	Cornerstone Investment Complete Section 708A Notice and App3B
21/07/2011	Change of Director's Interest Notice
18/07/2011	Further Extensions at Buccaneer and New Porphyry Discovery
12/07/2011	ABM Welcomes New Cornerstone Investor
07/07/2011	Quarterly Activities and Cashflow Report
04/07/2011	New Sedimentary Hosted Oxide Gold Discovery at Twin Bonanza

Appendix 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.

**Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at least one sub-project pending drill to define extents or resource.**

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2010/2011 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
<b>Twin Bonanza Gold Camp Project</b>						
Buccaneer	Porphyry related gold.	22km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	3km by 1.5km extents.	1.67Moz Maiden Resource.	Test extensions extensional areas with view to resource update Q4 2011 / Q1 2012	01/02/2010 , 03/03/2010, 15/06/2010 19/08/2010, 31/08/2010, 13/09/2010, 22/09/2010, 18/10/2010, 13/12/2010, 13/01/2011, 21/02/2011, 22/02/2011, 28/02/2011, 22/03/2011, 27/04/2011, 09/05/2011, 09/06/2011, 16/06/2011, 04/07/2011, 18/07/2011, 01/08/2011 & 17/08/2011
Old Pirate	High grade sedimentary hosted veins.	25km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	Extendable over 3km of anomalies largely untested to the North and South of Central Old Pirate area.	43m @ 7.0g/t gold incl 17m @ 16.72g/t gold. 9m @ 100.9g/t gold including 2m @ 413.5g/t gold. 5 metres grading 274g/t gold including 1m 1360g/t gold. Surface reconnaissance with rock-chip samples >2000g/t Au. Metallurgical test reveals high quality ore with 99.5% Recovery.	2011 – further drilling and bulk trenching Q3, 2011.	02/02/2010, 03/03/2010, 15/06/2010, 08/07/2010, 12/07/2010, 27/07/2010, 31/08/2010, 15/11/2010, 04/04/2011, 08/08/2011, 31/08/2011 & 07/09/2011
Caribbean Zone	High grade fault zone in porphyry.	22km south of Tanami Road.	120m to 250m long fault / vein zone.	36m @ 2.06g/t gold inc 11m @ 3.16g/t gold & 13m @ 2.75g/t gold historic results including 2m @ 67.44g/t gold.	Further drilling to resource estimation.	16/06/2011 & 17/08/2011
Empress Zone	Oxide gold zone hosted by veins in sedimentary rocks.	22km south of Tanami Road.	Not yet defined.	43m @ 1.02g/t gold including 26m at 1.43g/t gold including 10m at 2.64g/t gold.	Further drilling.	04/07/2011

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2010/2011 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Cypress Prospect	Shear / vein related mineralised zone.	22km south of Tanami Road.	Not yet defined.	26m @ 5.53g/t gold including 7m @ 20.13g/t gold. 40m @ 0.83g/t gold including 2m @ 10.68 g/t gold.	Further drilling.	12/09/2011
Twin Bonanza Gold Camp Companion Projects – Marauder, Casa Anomaly 19, Mavericks	Various.	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalism over 8 sq km. Largely untested by drilling.	Total of 30 targets at the Twin Bonanza Gold Camp including Old Pirate and Buccaneer.	Multiple targets tested pending results.	03/03/2010, 31/01/2011, 03/02/2011 & 18/04/2011

### Northern Tanami Gold Project

Hyperion Central	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	500m x 100m drilled zone in overall 2km of anomalies. Open at depth (drilled to 60 to 100m so far).	60m @ 2.57g/t Au ending in mineralisation inc. 21m @ 4.57g/t Au ending in mineralisation. 8m @ 2.86g/t Au 5m @ 3.65g/t Au 7m @ 2.26 g/t Au.	Phase 1 drilled 8 holes to depths of 390m, drilling a total of 1,278m.  Review and further extensional testing ahead of possible resource estimation 2011.	09/03/2010 , 04/11/2010 & 11/01/2011
Hyperion South	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length open.	28m @ 5.07g/t Au inc. 13m @ 10.41g/t Au. 22m@2.57g/t Au inc. 11m @ 4.29g/t Au.	Phase 1 drilled 5 holes to depths of 222m, drilling a total of 900m.  Review and further extensional testing ahead of possible resource estimation.	09/03/2010, 04/11/2010 & 11/01/2011
Hyperion Jasper Hill	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length open.	25m @ 1.05g/t Au inc. 16m @ 1.30g/t Au.	Reconnaissance.	09/03/2010 & 04/11/2010
Hyperion Companion Projects – Hyp West; Grange, Brokenwood, Old Soldier	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	Multiple targets >6 sq km of anomalism.	3m @ 8.53g/t Au, 3m @ 6.42g/t Au.	Reconnaissance and if successful test multiple targets.	09/03/2010 & 11/01/2011

### Kroda Gold Project

Kroda 3	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling.	57m @ 3.83g/t gold including 29m @ 6.83g/t gold including 12m @ 15.69g/t gold.  91m @ 1.44g/t gold including 33m @ 3.22g/t gold.	Review current discovery to follow up.	16/03/2010, 17/03/2010, 20/06/2011 & 27/09/2011
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Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2010/2011 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Kroda Companion Projects 1, 2, 4	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalism defined with shallow drilling / reconnaissance.	9m @ 2.39g/t Au, 6m @ 3.32g/t Au.	Drilling complete pending results.	16/03/2010, 17/03/2010 & 20/06/2011

### Stafford Gold Zone

Sabre	High grade sedimentary hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	35m @ 2.02g/t Au including 17 m @ 3.93g/t Au including 2m @ 18.15g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010, 24/05/2010, 15/06/2010 & 07/07/2010
Falchion	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone.	29m @ 2.32g/t Au, inc 12m @ 3.76g/t Au. 32m @ 1.84g/t Au, inc 16m @ 3.67g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010 & 07/07/2010
Stafford Gold Zone Companion Projects – Yataghan, Yataghan South, Assegai, Claymore	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling.	Up to 2m @ 4.1g/t Au in shallow drilling.	Tested Yataghan and Assegai with no significant intercepts.	18/01/2010 & 07/07/2010
Reward Polymetallic Companion Project	Breccia hosted Cu-Ag-Pb-Au.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips.	Rock-chips returned up to 20.3% copper and 271g/t silver.	Reconnaissance returned high grade copper-silver in Q2 2010.	18/01/2010 & 13/05/2010

### Emergent Projects – Large Scale Anomalies in New Districts Pending Drilling

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2010/2011 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
<b>Lake Mackay Projects</b>						
Tekapo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 60km from Nyrripi.	1.2km by 600m geochem anomaly Cu-Au-Ag-Bi-Mo-Sb.	16m @ 3.4g/t Au and 4m @ 2.67% Cu. No drilling in bedrock (surface regolith zone).	Drilling complete, pending assay.	07/01/2010 & 24/08/2011

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2010/2011 Proposed and Completed Activity	Refer ASX Announcement Date For Further Details
Dodger	Shear hosted gold + intrusion related base metals.	400km east of Alice Springs, 68km from Nyrripi.	Regolith (RAB) anomaly 2.5km long.	4m @ 3.56g/t Au. Untested in fresh rock. Several parallel systems. Major underlying intrusion as the potential source.	Pending permit.	07/01/2010
Taupo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 99km from Nyrripi.	Regolith (RAB) anomaly 8km by 1km Cu-Au-Pb-Zn-Bi.	No test of fresh rock. All regolith drilling in depleted horizon.	Pending access.	07/01/2010
Lake Mackay Companion Projects – Wakatipu, Manapouri, Te Anau	IOCG, Shear hosted gold, intrusive related gold.	400km east of Alice Springs.	Regolith (RAB & Vacuum) anomalies over variable extents.	Large low level anomalies.	Drilling at Te Anau and Manapouri complete, pending assay.	07/01/2010 & 24/08/2011

### Tanami / Arunta Region Emergent Regional Projects

Northern Tanami- Soldier / Birrindudu	Sedimentary hosted veins.	~80km north of Tanami / Groundrush Mines.	Extensive Geochemistry and magnetic anomalies over 8 sqkm.	No test of fresh rock.	Reconnaissance and possible test Q3/Q4, 2011.	23/11/2009
North Arunta	Porphyry related gold and sedimentary hosted vein deposits.	70km north of Yuendumu.	Unprospected ELAs spanning the prolific Trans-Tanami Geological Structure.	No work to date. Regional structural targets.	Conversion of ELA to ELs subject to Traditional Owner approvals reconnaissance.	23/11/2009
Lake Mackay	IronOxide-Copper-Gold, High Grade Vein.	450km east of Alice Springs, 100km from Nyrripi.	Unprospected ELAs spanning major structures.	No work to date. Regional structural targets. Remote Australia.	Conversion of ELA to ELs subject to Traditional Owner Approvals Reconnaissance.	23/11/2009

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

**ABM RESOURCES NL**

ABN

**A.C.N. 009 127 020**

Quarter ended ("current quarter")

**30 September 2011**

### Consolidated statement of cash flows

	Current quarter	Year to date (3 months)
	\$A'000	\$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors -		
1.2 Payments for		
(a) exploration & evaluation	(3,162)	(3,162)
(b) development (business)	(65)	(65)
(c) production		
(d) administration	(324)	(324)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	227	227
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Other (provide details if material)		
<b>Net Operating Cash Flows</b>	<b>(3,324)</b>	<b>(3,324)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments		
(c) other fixed assets	(213)	(213)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments		
(c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (provide details if material)		
<b>Net investing cash flows</b>	<b>(213)</b>	<b>(213)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(3,537)</b>	<b>(3,537)</b>

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.13 Total operating and investing cash flows (brought forward)	(3,537)	(3,537)
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	7,905	7,905
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings/environmental bonds	-	-
1.17 Repayment of borrowings		
1.18 Dividends paid		
1.19 Other (provide details if material)		
<b>Net financing cash flows</b>	7,905	7,905
<b>Net increase (decrease) in cash held</b>	4,368	4,368
1.20 Cash at beginning of quarter/year to date	8,744	8,744
1.21 Exchange rate adjustments to item 1.20		
1.22 <b>Cash at end of quarter</b>	13,112	13,112

Payments to directors of the entity and associates of the directors  
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000
1.23 Aggregate amount of payments to the parties included in item 1.2	126
1.24 Aggregate amount of loans to the parties included in item 1.10	
1.25 Explanation necessary for an understanding of the transactions	

#### Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

## Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

## Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	2,800
4.2	Development	80
4.3	Production	
4.4	Administration	450
	<b>Total</b>	<b>3,330</b>

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	811	646
5.2	Deposits at call	12,300	8,098
5.3	Bank overdraft		
5.4	Other (provide details) Funds held in trust until shares will be issued		
	<b>Total: cash at end of quarter</b> (item 1.22)	<b>13,111</b>	<b>8,744</b>

## Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached		
6.2	Interests in mining tenements acquired or increased	Refer attached		

## Appendix 5B Form

+ See chapter 19 for defined terms.



## Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	<b>Preference +securities</b> <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	<b>+Ordinary securities</b>	2,667,749,631	2,667,749,631		
7.4	Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs	177,777,778	177,777,778	0.045	0.045
7.5	<b>+Convertible debt securities</b> <i>(description)</i>				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	<b>Options</b> <i>(description and conversion factor)</i> *	580,500,000		<u>Exercise Price</u> Various	<u>Expiry date</u> Various
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

\* On exercise of these options up to a further 166,500,000 options will be issued (\$0.015 @ 5 years from issue date).

### Appendix 5B Form

+ See chapter 19 for defined terms.

## Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
2. This statement does give a true and fair view of the matters disclosed.



Sign here: .....  
(Company Secretary)

Date: 10 October 2011

Print name: Jutta Zimmermann

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
3. **Issued and quoted securities** - The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

**SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST  
FOR THE QUARTER ENDED 30 September 2011**

Areas of interest	Tenements	Economic Entity's Interest	Notes
* Northern Territory TANAMI			
<b>Birrindudu</b>	EL23523	100	application
	EL27705	100	granted
	EL28560	100	application
	EL28566	100	application
	EL5888	100	granted
	EL5889	100	granted
	EL8809	100	granted
	SEL28326	100	application covers ELs 5888 and 8809
<b>Supplejack</b>	EL26623	100	application
	EL27566	100	granted
	EL27570	100	application
	EL27812	100	granted
	EL27979	100	application
	EL27980	100	application
	EL9250	100	granted
<b>Matrix</b>	EL26609	100	revised application
	SEL28333	100	application covers ELs 8845 and 9474
<b>Cervantes</b>	EL26619	100	application
	EL27125	100	application
	EL27126	100	application
<b>Bonanza</b>	EL22178	100	granted
	EL22228	100	granted
	EL22848	100	granted
	EL22850	100	granted
	EL23208	100	granted
	EL24436	100	granted
	EL24437	100	granted
	EL25194	100	application
	EL25844	100	application
	EL26610	100	application
	EL26616	100	revised application
	EL27124	100	revised application
	EL27127	100	revised application
	EL27339	100	application
	EL27378	100	application
	EL27813	100	application
	EL28394	100	application
	EL8602	100	granted
	EL8825	100	granted
	SEL23659	100	granted
	SEL23661	100	granted
	SEL28322	100	application covers western SEL23661 and EL2228
	SEL28323	100	application covers eastern SEL23661 and EL22178
	SEL28324	100	application covers western ELs 22178 and 22848
	SEL28325	100	application covers ELs 8825 and 8602
	SEL28327	100	application covers ELs 8576 and 8932
	SEL28328	100	application covers ELs 10139 and 8727

\* Some Northern Territory tenements in process of transfer to ABM Resources NL

*Appendix 5B Form*

+ See chapter 19 for defined terms.

**FOR THE QUARTER ENDED 30 September 2011 Continued**

<b>Areas of interest</b>	<b>Tenements</b>	<b>Economic Entity's Interest</b>	<b>Notes</b>
<b>* Northern Territory</b>			
<b>TANAMI</b>			
<b>Pargee</b>	EL10139	100	granted
	EL24344	100	granted
	EL26608	100	revised application
<b>South Tanami</b>	EL25191	100	application
	EL25192	100	application
	EL28785	100	application
<b>Euro</b>	EL25845	100	application
	EL26590	100	application
	EL26591	100	application
	EL26592	100	application
	EL26593	100	application
	EL26613	100	application
	EL26615	100	application
	EL26618	100	application
	EL26620	100	application
	EL26621	100	application
	EL26622	100	application
	EL26673	100	application
EL27604	100	application	
<b>LAKE MACKAY PROJECT</b>			
<b>Taupo</b>	EL8696	100	granted
<b>Tarawera</b>	EL10305	100	application
	EL10306	100	application
	EL23898	100	revised application
	EL24299	100	application
	EL24473	100	application
	EL24492	100	application
	EL24567	100	application
	EL24915	100	application
	EL24949	100	application
	EL25630	100	application
	EL25632	100	application
	EL25866	100	application
	EL27780	100	application
	EL27872	100	application
	EL27894	100	application
EL27906	100	granted	
	EL8695	100	application
	EL9343	100	revised application
<b>Tekapo</b>	EL24858	100	application
	EL9442	100	granted
	EL9449	100	granted
	SEL28028	100	application
<b>Te Anau</b>	EL8697	100	granted

\* Some Northern Territory tenements in process of transfer to ABM Resources NL

**FOR THE QUARTER ENDED 30 September 2011 Continued**

<b>Areas of interest</b>	<b>Tenements</b>	<b>Economic Entity's Interest</b>	<b>Notes</b>
* Northern Territory NORTH ARUNTA			
<b>Walkeley Project</b>	EL22554	100	revised application
	EL22555	100	revised application
	EL26903	100	application
<b>Bonita</b>	EL23926	100	application
	EL23927	100	revised application
<b>Reynolds Range</b>	EL23655	100	granted
	EL23888	100	granted
	EL28083	100	granted
<b>Barrow Creek</b>	EL23880	100	granted
	EL23883	100	granted
	EL23884	100	granted
	EL23885	100	granted
	EL23886	100	granted
	EL25030	100	application
	EL25031	100	application
	EL25033	100	application
	EL25034	100	application
	EL25035	100	application
	EL25036	100	application
	EL25041	100	application
	EL25042	100	application
	EL25044	100	application
	EL28515	100	granted
	EL28727	100	granted
	EL8766	100	granted
	SEL26825	100	granted
Western Australia <b>Dalgaranga</b>	M59/106	100	
<b>Erayinia</b>	E28/1228	70	Hawthorn Resources Ltd 30%
	E28/1611	70	Hawthorn Resources Ltd 30%
	E28/1612	70	Hawthorn Resources Ltd 30%
<b>Mozambique</b>	1435L	67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33%
	2295L	67.33	JV with AYR Resources Africa and local partners, ABM earning up to 86.33%

\* Some Northern Territory tenements are still in process of transfer to ABM Resources NL