

12th September, 2011

Discovery at Cypress Prospect with 26 metres averaging 5.53g/t Gold including 7 metres averaging 20.13g/t Gold

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the Company's flagship **Twin Bonanza Gold Camp Project**.

- **New Discovery at the Cypress Prospect with CYRC100004 intersecting contact shear / vein related mineralisation returning:**
 - 26 metres averaging 5.53g/t gold (0.5g/t cut-off) including:
 - 7 metres averaging 20.13g/t gold.
- Discovery open along strike in both directions and up and down dip.
- Discovery located on western contact of porphyry with a similar style and a potential link to the Caribbean Zone located 0.8km to the south.
- Other Cypress results include CYRC100002 intersecting Buccaneer porphyry style mineralisation located 1km northwest of CYRC100004 with:
 - 40 metres averaging 0.83g/t gold (0.5g/t cut-off) including:
 - 2 metres averaging 10.68g/t (1.0g/t cut-off) gold.

Darren Holden, Managing Director said, "With new high-grade mineralisation and a possible link through to the Caribbean Zone we are very excited about the findings at Cypress. The Company's flagship project – the Twin Bonanza Gold Camp, is proving to be a large and varied mineral system, with multiple deposits and styles. Additional to the 1.67million ounce Buccaneer Porphyry Deposit, we now have 5 further discoveries, Old Pirate, Caribbean, Empress, Eastern Contact and Cypress, pending drilling to resource.

Cypress Prospect

The Cypress Prospect is defined by 800 metres by 800 metres of anomalous gold in regolith (defined by shallow RAB and vacuum drilling by previous explorers). The prospect is the northern half of the Buccaneer Porphyry body and located approximately 1 kilometre north of the Company's 1.67Million ounce Buccaneer Porphyry Resource and 3.5 kilometres north west of the Old Pirate High Grade Prospect, where the Company recently reported high grade drill results. ABM targeted Cypress with 4 initial deep and widely spaced holes.

In particular, CYRC100004 was drilled to test for mineralisation on the western contact between the porphyry body and the surrounding sediments. Close to the contact the drill hole intersected widespread fractured and veined intrusive rock / porphyry (Figure 1, Figure 2) with chlorite, sericite and sulphide alteration. The hole intersected a high grade sample grading 138g/t over 1 metre gold (from 186 to 187 metres) and overall intercepts as noted in Table 1 below.

Table 1. CYRC100004 main significant intercept (refer Appendix 1 for further results and details).

Hole ID	From (metres)	To (metres)	Interval (metres)	Average Gold (g/t)
CYRC100004	167	193	26	5.53
Including	186	193	7	20.13

Note- includes 1m grading 138g/t gold at 186m.

This western contact of the porphyry is now interpreted as a key geological structure and hosts mineralisation further to the south at the Caribbean Zone. CYRC100004 is the only hole drilled to depth ever along the northern-extensions of the contact and as a result the mineralisation at Cypress is open along strike to the north and south and up and down dip. Further drilling is being planned to test for extensions of this mineralised zone.

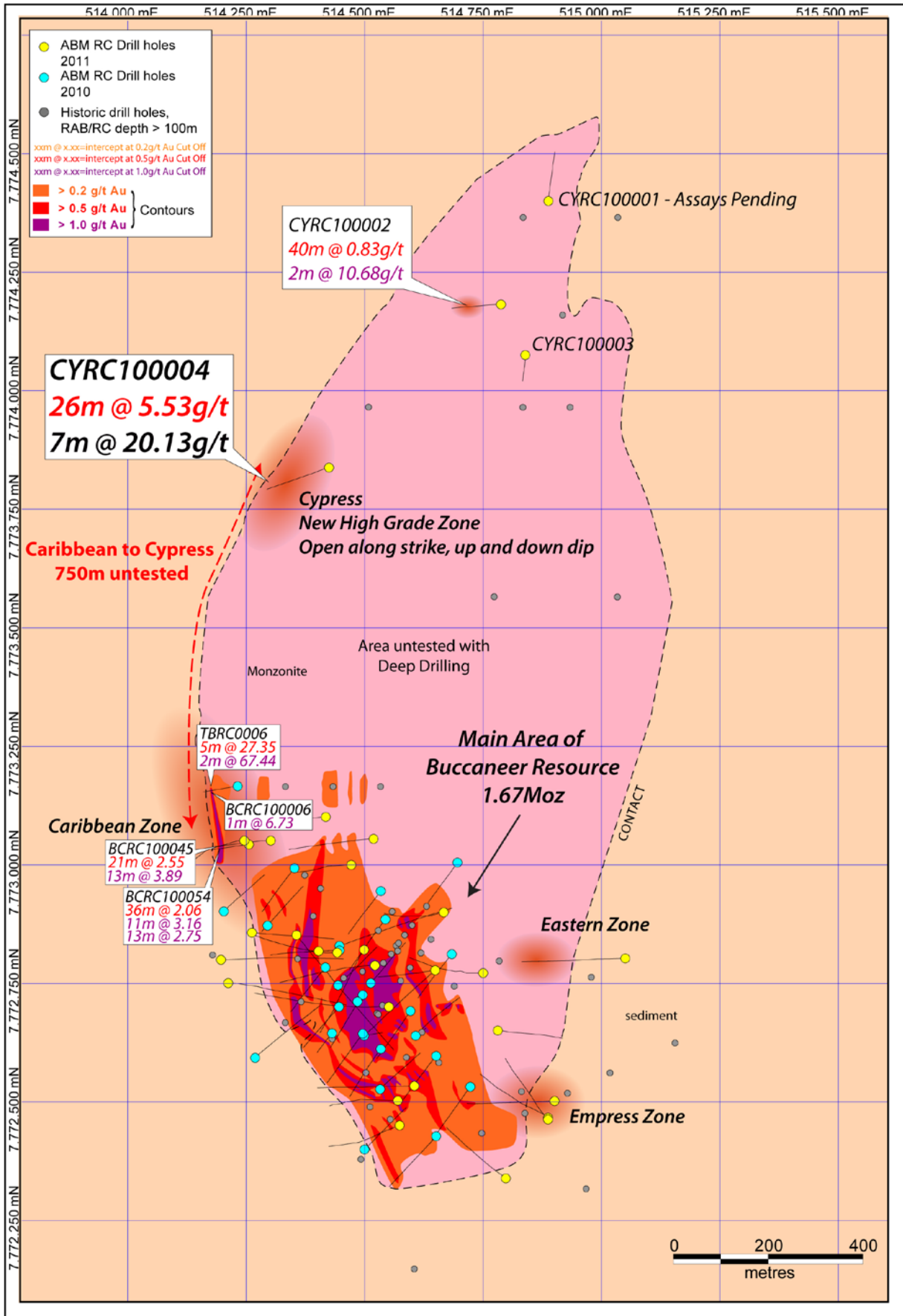


Figure 1. Plan View Map of Cypress to Caribbean to Buccaneer. Map includes schematic contours of grade at the Buccaneer Porphyry.

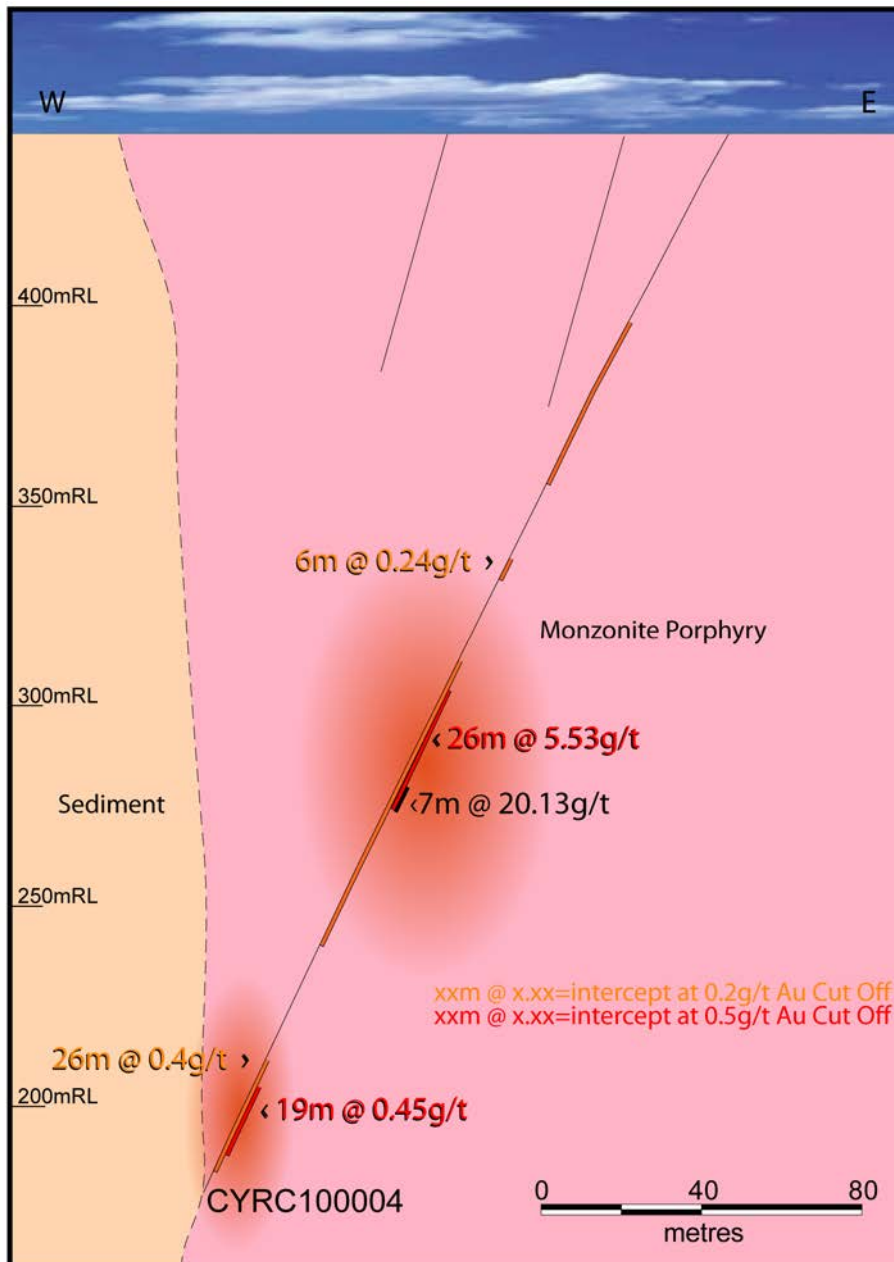


Figure 2. Cross-section of CYRC100004

In addition, mineralisation was also intersected in CYRC100002 with 1m grading 6.78g/t (at 31 metres), 1 metre grading 4.44g/t gold (at 177 metres) and 40 metres averaging 0.83g/t gold including 2 metres averaging 10.68g/t gold from 234 metres. This mineralisation is not located near the porphyry / sediment contact and is hence thought to be a different zone.

Hole CYRC100003 intersected broad scale anomalous gold over wide widths with a peak value of 2.65g/t gold over 1 metre at a depth of 281 metres. Hole CYRC100001 is still pending completion of assay results.

Other Results

In addition to the Cypress drilling noted here, assay results from 2 holes at the Port Prospect have been completed. Hole PORC100002 intersected a maximum value of 0.43g/t gold at 156 metres to 157 metres depth. Other results are expected shortly.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets, Old Pirate (trenching and drilling) and is testing up to 15 of the other targets in the wider Twin Bonanza Gold Camp.

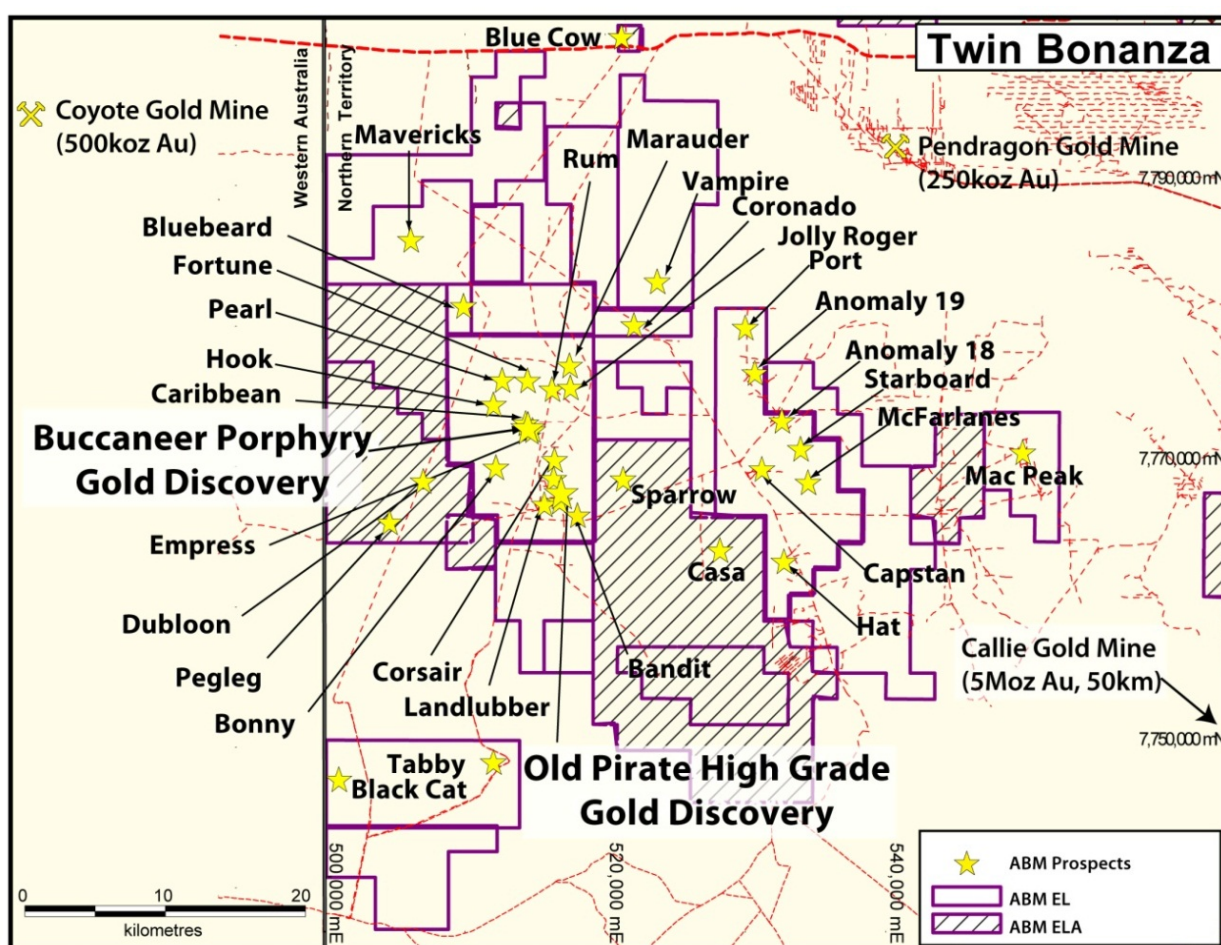


Figure 3. Twin Bonanza Gold Camp

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

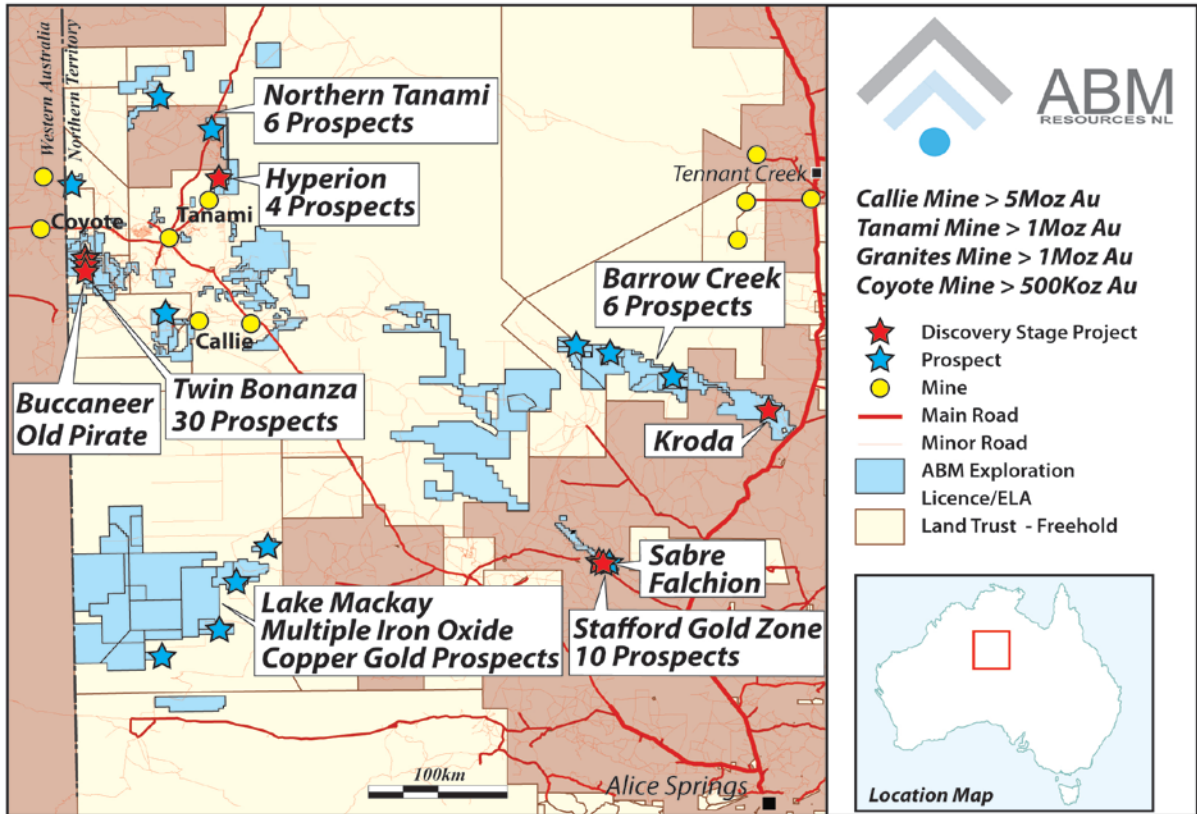


Figure 4. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

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Appendix 1. Details of drill results from CYRC100002, 100003 and 100004

Table A1.1. Drill results from CYRC100002, 100003 and 100004 at 0.2g/t cut-off:

Hole	From (metres)	To (metres)	Interval (metres)	Gold g/t	Comments
CYRC100002	31	32	1	6.78	
CYRC100002	53	63	10	0.21	
CYRC100002	149	181	32	0.23	
CYRC100002	234	274	40	0.83	
CYRC100002	296	300	4	0.43	Hole ends in mineralisation at 300m
CYRC100003	75	77	2	0.36	
CYRC100003	245	246	1	2.63	
CYRC100003	281	282	1	2.65	
CYRC100004	95	101	6	0.24	
CYRC100004	151	205	54	2.73	Includes 26m @ 5.53g/t
CYRC100004	268	294	26	0.4	

Significant intercepts calculated for holes CYRC100002, 3 and 4 at a 0.2g/t gold cut-off, minimum 1 metre width and maximum 20 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Table A1.2. Drill results from CYRC100002, 100003 and 100004 at 0.5g/t gold cut-off:

Hole	From (metres)	To (metres)	Interval (metres)	Gold g/t	Comments
CYRC100002	31	32	1	6.78	
CYRC100002	62	63	1	0.86	
CYRC100002	149	150	1	0.54	
CYRC100002	177	178	1	4.44	
CYRC100002	234	274	40	0.83	Includes 2m @ 10.68g/t
CYRC100002	75	77	2	0.36	
CYRC100003	245	246	1	2.63	
CYRC100003	281	282	1	2.65	
CYRC100004	167	193	26	5.53	Includes 7m @ 20.13g/t from 186m (and 1m @ 138g/t gold at 186m)
CYRC100004	270	289	19	0.45	

Significant intercepts calculated for holes CYRC100002, 3 and 4 at a 0.5g/t gold cut-off, minimum 1 metre width and maximum 10 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold.

Appendix 2. Drill hole details for 2011 drilling to date at the Twin Bonanza Gold Camp Project including Buccaneer, Old Pirate, Caribbean Zone and other extensional targets.

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Pending
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Pending
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Pending
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Pending
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Pending
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Pending
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Pending
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Pending
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Pending
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	78	Buccaneer Main Zone	Pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	390	Buccaneer Main Zone	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRD100005	Buccaneer	514540	7772650	431	-60	270	391	Buccaneer Main Zone	in progress
BCRD100006	Buccaneer	514330	7773037	434	-60	270	200	Caribbean Zone	in progress
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Pending
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Pending
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Pending
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Pending
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Pending
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Pending
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Reported
CYRC100003	Cypress	514839	7774075	432	-80	180	300	Cypress Magnetic target	Reported
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Reported
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Pending
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Pending
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Pending
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Pending
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Pending
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Reported
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Reported
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Pending

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.