

7th September, 2011

Old Pirate Northern Extensions Further High Grade Results

ABM Resources NL ("ABM" or "The Company") is pleased to announce further drill results from the Company's Twin Bonanza Gold Camp Project.

- **New zone identified in OPRC100021 with:**
 - **5 metres averaging 13.34g/t gold including:**
 - **3 metres averaging 21.85g/t gold.**
- **Also in OPRC100021 previously reported high-grade zone (31/8/2011) is widened with further results increasing overall intercept to:**
 - **9 metres averaging 100.9g/t gold including the previously reported:**
 - **2 metres averaging 413.5g/t gold.**

Darren Holden, Managing Director said, "Further results once again emphasise that Old Pirate is a series of multiple lodes with some very high grade gold distributed throughout the system. These latest results include 5 metres averaging 13.34g/t gold which are projected to possibly link through to a 95.5g/t gold rock chip sample collected at the surface and have also increased the width of the mineralised high grade zone recently reported. The newly recognised mineralisation at the Old Pirate Northern Extensions is open both along strike and down dip."

Old Pirate High Grade Gold Prospect & Northern Extensions

Hole OPRC100021 is located approximately 150 metres farther north of OPRC100005 which in 2010 intersected 5 metres averaging 274g/t gold (Figure 2 & refer to release 27/07/2010 for further details). On 31/08/2011 ABM reported partial results from high grade samples from this drill hole. These results have been expanded with the further results noted here as well as new zone identified further up the hole.

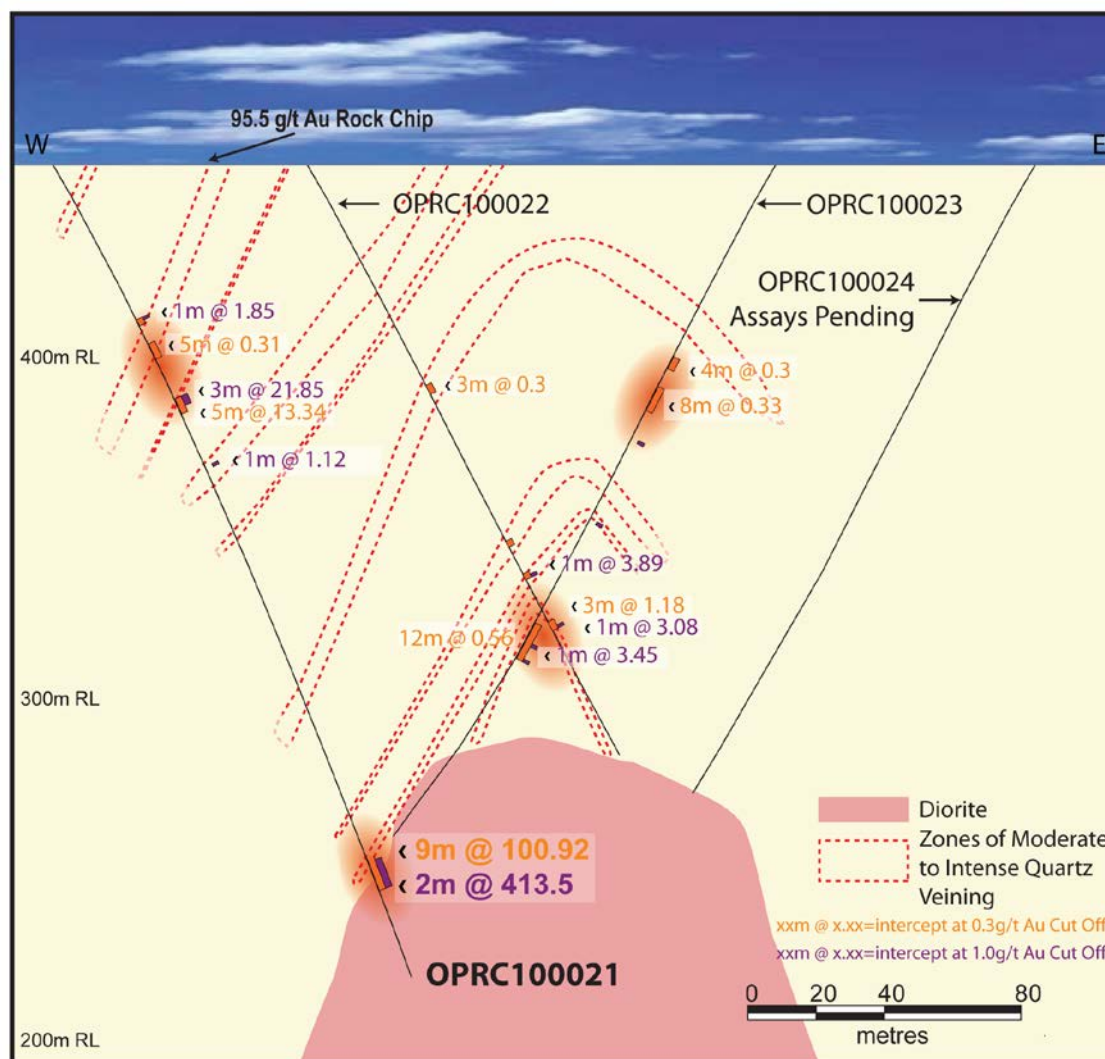


Figure 1. OPRC100021, 22, 23 Cross-section

The Old Pirate Prospect is noted for its coarse grained particulate gold and the Company uses a combination of standard fire-assay and screen-fire assay to test for this gold. This gold is distributed throughout a series of quartz veins within interlayered sandstone and shale sedimentary rocks. The veins range from centimetres to several metres wide and are defined by drilling and surface mapping over an area of 600 metres by 250 metres. The veins and sediments are folded into plunging anticline (an arch shaped geological structure). In addition a diorite intrusive rock has been emplaced within the sedimentary rocks and is thought to have been a focus of the mineralising fluids. Due to the somewhat uneven distribution of the gold within the quartz veins, ABM geoscientists focus on the location and distribution of the actual veins as well as the gold within the veins. In such systems it is typical for even lower grades veins to be an indication of the presence of a mineralised structure which will most likely, average to much higher grades overall.

The Old Pirate Prospect sits within a 3 kilometre long regolith geochemistry anomaly. ABM is testing various parts of the 3 kilometre Old Pirate trend this year.

Also noted in this release are the results from OPRC100022 and OPRC100023 which both intersected gold bearing quartz veins. All results are to be considered preliminary as specific samples are being returned for screen fire assay to test for coarse particulate gold.

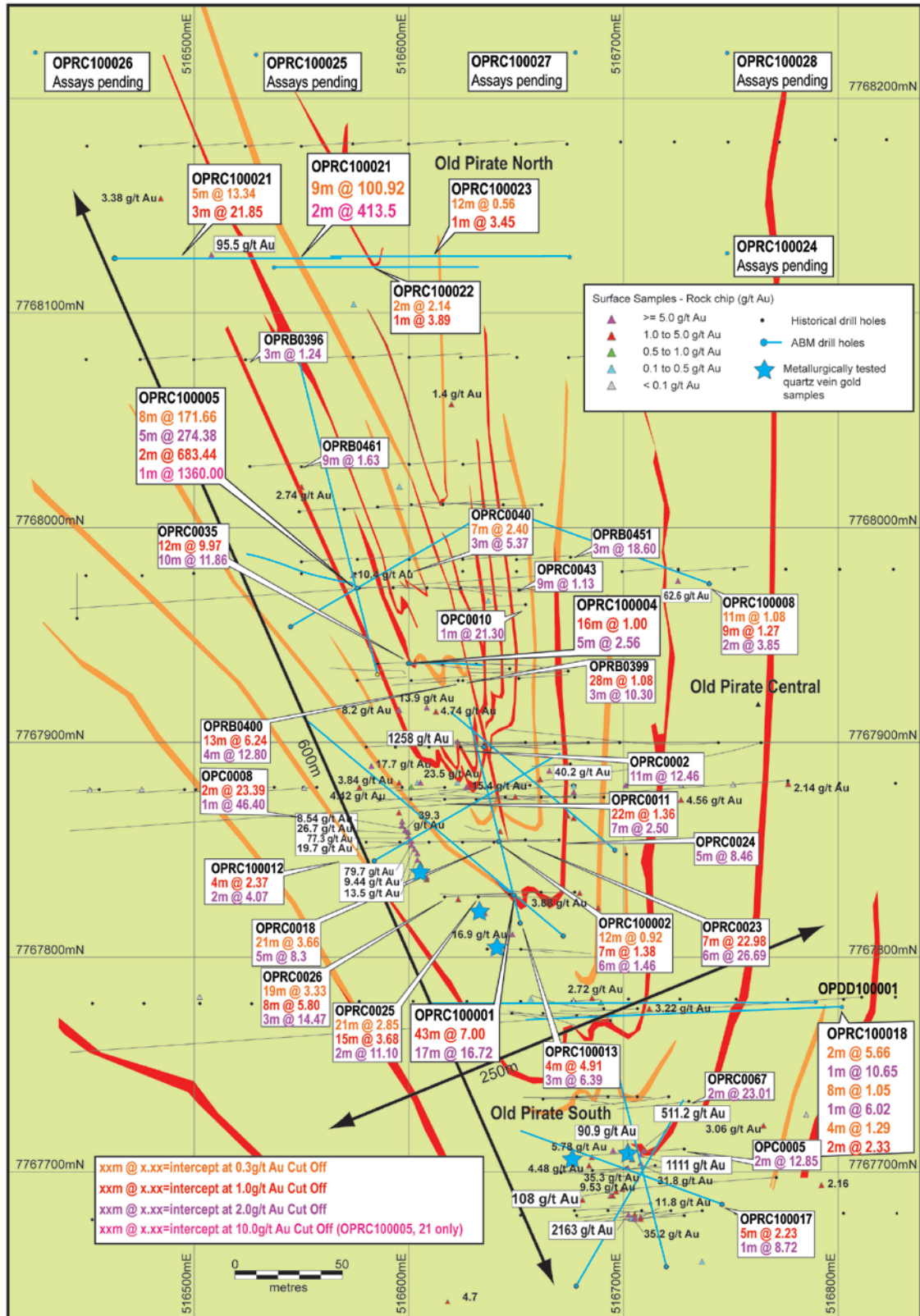


Figure 2. Map of the Old Pirate system with significant intercepts labelled

Other Results

One hole each drilled into the three grass-roots targets (Hook, Shiver and Pearl) located between 3 and 5 kilometres west of the Buccaneer Deposit at Twin Bonanza all intersected low but anomalous levels of gold (2 to 100ppb). Additionally, the holes intersected widespread iron rich sediments which are inferred to be the possible equivalent to rocks of Dead Bullock Formation – the principal stratigraphic host of Newmont’s multi-million ounce Callie Gold Mine located also within the Tanami region. As a result of this observation further geological investigations are underway to produce follow up drill-targets. OPRC100020 was drilled to test a conceptual fault intersection 200 metres south of the Old Pirate South Prospect and did not intersect significant mineralisation.

About the Twin Bonanza Gold Camp

The Twin Bonanza Gold Camp is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective “Trans Tanami Structure” an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont’s multi-million ounce Callie Gold Mine. In 2010 ABM focused its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade zones in quartz veins hosted in sedimentary rocks and the Buccaneer Porphyry Gold Deposit – an intrusive related bulk tonnage gold deposit where the Company reported a 1.67Moz gold maiden resource in February 2011. For the remainder of 2011 ABM is focusing its effort on Buccaneer extensional targets, Old Pirate (trenching and drilling) and is testing up to 15 of the other targets in the wider Twin Bonanza Gold Camp.

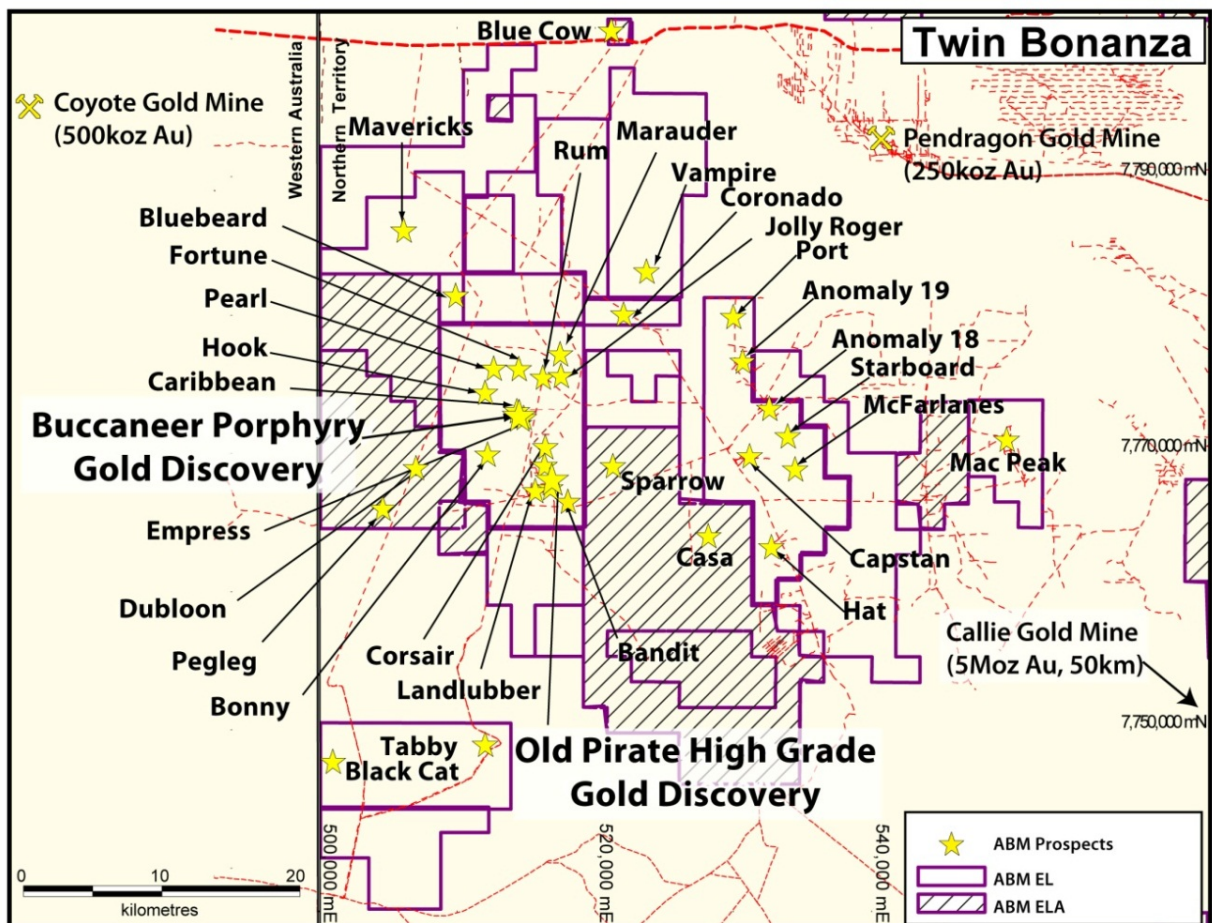


Figure 3. Twin Bonanza Gold Camp

About ABM Resources

ABM is a mineral exploration company focused on gold and gold/copper discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company is one of the largest exploration license / license application holders in Australia. The Company has an aggressive exploration approach and is well funded for multiple target testing with multiple rigs in 2011.

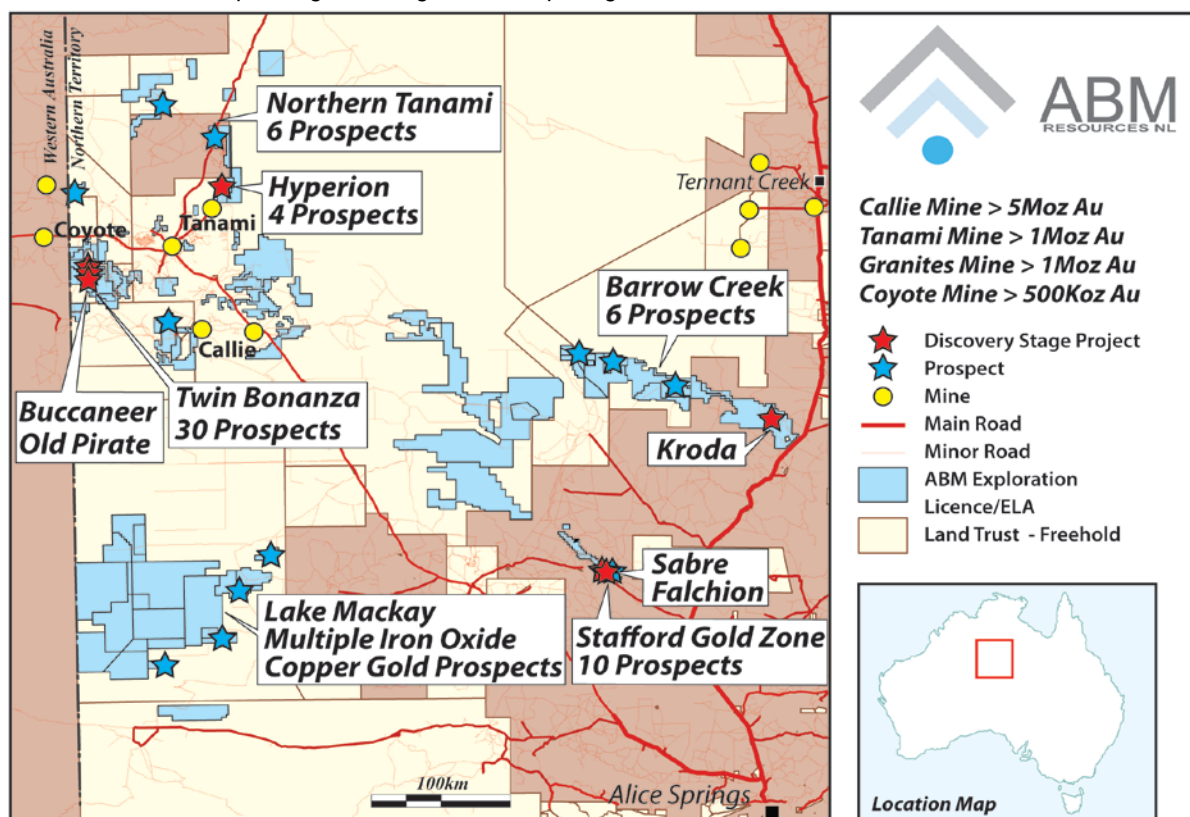


Figure 4. ABM Project Location Map Northern Territory

Signed

Darren Holden – Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves”. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta Zimmermann
CFO / Company Secretary
+61 8 9423 9777

Darren Holden
Managing Director
+61 8 9423 9777

Berdine Mastaglia
Investor Relations Manager
+61 8 9423 9777

Appendix 1. Details of drill results from OPRC100021, 22 and 23

Table 1. Drill results from OPRC100021 to 23 at 0.3g/t gold cut-off

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)	Comments
OPRC100021	54	56	2	1.16	Samples being returned for screen fire analysis
OPRC100021	62	67	5	0.31	Samples being returned for screen fire analysis
OPRC100021	80	85	5	13.34	Samples being returned for screen fire analysis
OPRC100021*	229	238	9	100.92	Includes 2m @ 413.5g/t gold and screen-fire analysis complete
OPRC100022	75	78	3	0.3	Samples being returned for screen fire analysis
OPRC100022	127	129	2	0.69	Samples being returned for screen fire analysis
OPRC100022	138	140	2	2.14	Samples being returned for screen fire analysis
OPRC100022	154	157	3	1.18	Samples being returned for screen fire analysis
OPRC100023	63	67	4	0.3	Samples being returned for screen fire analysis
OPRC100023	73	81	8	0.33	Samples being returned for screen fire analysis
OPRC100023	152	164	12	0.56	Samples being returned for screen fire analysis

Significant intercepts calculated for holes OPRC100021, 22 and 23 at a 0.3g/t gold cut-off, minimum 1 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold with exception of * where samples calculated using both Screen Fire and Standard Fire Assay methods.

Table 2. Drill results from OPRC100021 to 23 at 1.0g/t gold cut-off

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Gold (g/t)	Comments
OPRC100021	54	55	1	1.85	Samples being returned for screen fire analysis
OPRC100021	80	83	3	21.85	Samples being returned for screen fire analysis
OPRC100021	102	103	1	1.12	Samples being returned for screen fire analysis
OPRC100021*	229	238	9	100.92	Includes 2m @ 413.5g/t gold and screen-fire analysis complete
OPRC100022	139	140	1	3.89	Samples being returned for screen fire analysis
OPRC100022	156	157	1	3.08	Samples being returned for screen fire analysis
OPRC100023	90	91	1	1.02	Samples being returned for screen fire analysis
OPRC100023	117	118	1	1.31	Samples being returned for screen fire analysis
OPRC100023	158	159	1	3.45	Samples being returned for screen fire analysis
OPRC100023	163	164	1	1.17	Samples being returned for screen fire analysis

Significant intercepts calculated for holes OPRC100021, 22 and 23 at a 1.0g/t gold cut-off, minimum 1 metre width and maximum 2 metre internal dilution. All Samples processed at ALS Global Laboratories in Alice Springs (NT) and Perth (WA) using Fire Assay for gold with exception of * where samples calculated using both Screen Fire and Standard Fire Assay methods.

Appendix 2. Drill hole details for 2011 drilling to date at the Twin Bonanza Gold Camp Project including Buccaneer, Old Pirate, Caribbean Zone and other extensional targets.

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
A8RC100001	Anomaly 18	532328	7773210	431	-60	270	204	Port-Starboard Trend	Pending
A8RC100002	Anomaly 18	532850	7772670	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100001	Anomaly 19	530150	7778980	431	-60	270	150	Port-Starboard Trend	Pending
A9RC100002	Anomaly 19	530820	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100003	Anomaly 19	530920	7776170	431	-60	270	204	Port-Starboard Trend	Pending
A9RC100004	Anomaly 19	531020	7776170	431	-60	270	154	Port-Starboard Trend	Pending
BCRC100036	Buccaneer	514403	7772818	432	-70	270	331	Buccaneer Extensions	Reported
BCRC100037	Buccaneer	514212	7772751	432	-60	90	397	Buccaneer Extensions	Reported
BCRC100038	Buccaneer	514262	7772857	435	-60	90	354	Buccaneer Extensions	Reported
BCRC100039	Buccaneer	514302	7773104	436	-60	90	156	Buccaneer Extensions	Reported
BCRC100040	Buccaneer	514296	7773106	436	-60	90	91	Buccaneer Extensions	Reported
BCRC100041	Buccaneer	514522	7772788	434	-60	270	398	Buccaneer Extensions	Reported
BCRC100042	Buccaneer	514499	7772821	425	-60	220	372	Buccaneer Extensions	Reported
BCRC100043	Buccaneer	514472	7773000	437	-60	270	253	Buccaneer Extensions	Reported
BCRC100044	Buccaneer	514519	7773055	459	-60	270	354	Buccaneer Extensions	Reported
BCRC100045	Buccaneer	514302	7773051	460	-60	270	312	Caribbean Zone	Reported
BCRC100046	Buccaneer	514418	7773101	443	-60	270	354	Buccaneer Extensions	Reported
BCRC100047	Buccaneer	514605	7772534	441	-55	270	348	Buccaneer Extensions	Reported
BCRC100048	Buccaneer	515050	7772803	436	-60	270	354	Buccaneer Eastern Contact Zone	Reported
BCRC100049	Buccaneer	514901	7772502	432	-60	270	354	Empress Zone	Reported
BCRC100050	Buccaneer	514649	7772778	439	-70	260	378	Buccaneer Extensions	Reported
BCRC100051	Buccaneer	514574	7772451	432	-60	250	378	Buccaneer Extensions	Reported
BCRC100052	Buccaneer	514667	7772900	422	-70	250	378	Buccaneer Extensions	Reported
BCRC100053	Buccaneer	514750	7772772	429	-60	270	378	Buccaneer Extensions	Pending
BCRC100054	Buccaneer	514256	7773043	426	-75	270	300	Caribbean Zone	Reported
BCRC100055	Buccaneer	514246	7773051	426	-55	280	222	Caribbean Zone	Reported
BCRC100056	Empress	514880	7772470	431	-60	315	348	Empress Zone	Pending
BCRC100057	Empress	514885	7772465	431	-70	315	348	Empress Zone	Pending
BCRC100058	Buccaneer	514575	7772500	431	-60	270	191	Buccaneer Extensions	Pending
BCRC100059	Buccaneer	514800	7772340	431	-60	315	354	Buccaneer Extensions	Pending
BCRC100060	Buccaneer	514784	7772650	435	-60	90	282	Buccaneer Extensions	Pending
BCRD100001	Buccaneer	514551	7772701	431	-55	270	417	Buccaneer Main Zone	Pending
BCRD100002	Buccaneer	514442	7772815	431	-70	270	515	Buccaneer Main Zone	Reported
BCRD100003	Buccaneer	514200	7772800	431	-60	90	78	Buccaneer Main Zone	Pending
BCRD100004	Buccaneer	514355	7772855	431	-70	138	390	Buccaneer Main Zone	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
BCRD100005	Buccaneer	514540	7772650	431	-60	270	391	Buccaneer Main Zone	in progress
BCRD100006	Buccaneer	514330	7773037	434	-60	270	200	Caribbean Zone	in progress
BTRC100001	Bandit	518237	7767974	458	-60	270	252	Bandit	Reported
BTRC100002	Bandit	518205	7767200	458	-60	270	252	Bandit	Pending
CORC100001	Corsair	516110	7770180	439	-60	90	288	Corsair	Pending
CORC100002	Corsair	516550	7770180	439	-60	90	300	Corsair	Pending
CORC100003	Corsair	516440	7770180	439	-60	90	348	Corsair	Pending
CORC100004	Corsair	516240	7770180	439	-60	90	300	Corsair	Pending
CYRC100001	Cypress	514888	7774400	434	-70	0	300	North extension of Porphyry	Pending
CYRC100002	Cypress	514788	7774182	434	-70	270	300	Cypress central	Pending
CYRC100003	Cypress	514839	7774075	432	-80	180	300	NNE MAG Extensions	Pending
CYRC100004	Cypress	514420	7773837	438	-60	260	300	Cypress Contact	Pending
HKRC100001	Hook	511850	7774525	434	-60	270	222	Hook	Reported
LLRC100001	Landlubber	515803	7768576	449	-60	90	264	Landlubber	Reported
LLRC100002	Landlubber	515703	7768573	449	-60	90	252	Landlubber	Reported
LLRC100003	Landlubber	515598	7768570	444	-60	90	198	Landlubber	Reported
LLRC100004	Landlubber	515859	7768173	449	-60	90	252	Landlubber	Reported
LLRC100005	Landlubber	515754	7768182	449	-60	90	252	Landlubber	Reported
LLRC100006	Landlubber	515601	7768180	448	-60	90	252	Landlubber	Reported
MFRC100001	MacFarlanes	534041	7769300	431	-60	180	300	North Margin	Pending
MFRC100002	MacFarlanes	533720	7769030	431	-60	90	304	West Margin	Pending
MFRC100003	MacFarlanes	534000	7769050	431	-80	90	150	Central	Pending
MRRC100001	Marauder	517541	7776820	445	-60	20	156	Marauder	Pending
MRRC100002	Marauder	517496	7776804	449	-60	20	156	Marauder	Pending
OPDD100001	Old Pirate	516790	7767780	431	-60	268	354	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPDD100002	Old Pirate	516580	7767780	431	-63	88	292	Old Pirate Southern Extensions	Pending
OPRC100018	Old Pirate	516801	7767776	455	-60	83	396	Old Pirate Southern Extensions	Reported (re-assay for coarse gold pending)
OPRC100019	Old Pirate	516653	7767256	458	-65	83	192	Old Pirate Southern Extensions	Reported
OPRC100020	Old Pirate	516656	7767260	458	-75	83	126	Old Pirate Southern Extensions	Reported
OPRC100021	Old Pirate North	516458	7768125	431	-60	90	264	Old Pirate North Extensions	Reported
OPRC100022	Old Pirate North	516533	7768125	444	-60	90	198	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100023	Old Pirate North	516675	7768125	444	-60	270	228	Old Pirate North Extensions	Reported (re-assay for coarse gold pending)
OPRC100024	Old Pirate North	516750	7768125	444	-60	270	210	Old Pirate North Extensions	Pending
OPRC100025	Old Pirate North	516420	7768225	444	-60	90	204	Old Pirate North Extensions	Pending

Hole ID	Prospect	Easting (m)	Northing (m)	Elevation above sea level	Inclination (degrees)	Azimuth (degrees)	Depth (metres)	Target Zone	Results Status
OPRC100026	Old Pirate North	516525	7768225	444	-60	90	180	Old Pirate North Extensions	Pending
OPRC100027	Old Pirate North	516675	7768225	444	-60	270	198	Old Pirate North Extensions	Pending
OPRC100028	Old Pirate North	516750	7768225	444	-60	270	186	Old Pirate North Extensions	Pending
PLRC100001	Pearl	512707	7776201	464	-60	0	300	Pearl Regional Exploration Target	Reported
PORC100001	Port	529950	7779990	431	-60	270	204	Port-Starboard Trend	Pending
PORC100002	Port	529800	7780148	431	-60	270	204	Port-Starboard Trend	Pending
SHRC100001	Shiver	513900	7778949	446	-60	180	204	Shiver	Reported
STRC100001	Starboard	513900	7778950	431	-60	270	162	Port-Starboard Trend	Pending

First 2 letter prefix: A8 = Anomaly 18, A9 = Anomaly 19, BC = Buccaneer (including Empress / Caribbean Zones), BT = Bandit, CO = Corsair, CY = Cypress, HK = Hook, LL = Landlubber, MF = MacFarlanes, MR = Marauder, OP = Old Pirate, PL = Pearl, PO = Port, SH = Shiver, ST = Starboard.

Second 2 letter prefix: RC = Reverse Circulation, RD = Reverse Circulation pre-collar with diamond core extension, DD = Diamond Core.

Appendix 3. Buccaneer Gold Deposit Inferred Resource. Refer release dated 21/02/2011 for further details.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures. Refer to release dated 21/02/2011 for further details.